LEGISLATIVE FISCAL NOTE

LEGISLATION NUMBER:	210406

LEGISLATION IN BRIEF:

Authorizing execution of a four-year General Services Agreement with First Student, Inc. for employee bus service at Kansas City International Airport and the expenditure of previously appropriated funds in an amount not to exceed $5,238,174.

What is the purpose of this legislation? OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money?	YES	*Yes/No*
See Sections 01, 02 and 03 for sources of funding		
Does this legislation estimate new Revenues?	NO	*Yes/No*
0		
Does this Legislation Increase Appropriations?	NO	*Yes/No*
Are costs associated with this legislation ongoing (Yes)? Or one-time (No)	YES	*Yes/No*
See Section 04 for five years of ongoing costs (Operational and Maintenance)		

Section 00: Notes:

This contract is a has a four-year term with two one-year renewals, creating the potential for a six year contract. The amount paid in subsequent contract years are increased by 2.5% each year. Those amounts are outlines in Section 04 and will be appropriated in those fiscal years' budgets.

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST
8300	621045	B		$ -	$ 820,035.00

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST
NET IMPACT ON OPERATIONAL BUDGET				$ -	$ -
			RESERVE STATUS:		

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	All Outyears
	TOTAL REV	-	-	-	-	-	-	-

FUND	FUND NAME	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	All Outyears
8300	Aviation	$ -	$ 820,035.00	$ 840,537.00	$ 861,550.00	$ 883,088.00	$ 905,167.00	$ 927,797.00
	TOTAL EXP	$ -	$ 820,035.00	$ 840,537.00	$ 861,550.00	$ 883,088.00	$ 905,167.00	$ 927,797.00
	NET Per-YEAR IMPACT	$ -	$ (820,035.00)	$ (840,537.00)	$ (861,550.00)	$ (883,088.00)	$ (905,167.00)	$ (927,797.00)

NET IMPACT (SIX YEARS) **(5,238,174.00)**

REVIEWED BY *Kitty Steffens* DATE 4/26/2021