

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

211085

LEGISLATION IN BRIEF:

Authorizing a Lease Agreement between J.J. Kane Associates, Inc. dba JJ Kane Auctioneers for the handling, storage, and auctioning of construction and contractor equipment at the Kansas City International Airport.

What is the purpose of this legislation?

OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money?

NO

Yes/No

See Section 00: " Notes" Below

Does this legislation estimate new Revenues?

NO

Yes/No

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Does this Legislation Increase Appropriations?

NO

Yes/No

Are costs associated with this legislation ongoing (Yes)? Or one-time (No)

NO

Yes/No

See Section 00: " Notes" Below

Section 00: Notes:

This legislation authorizes the Director of Aviation to execute an lease agreement between the City and J.J. Kane Associates, Inc. dba JJ Kane Auctioneers at the Kansas City International Airport. Although this legislation does not estimate new revenues at this time, there is projected rental income of \$47,320.68 per year.

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

NET IMPACT ON OPERATIONAL BUDGET

RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
8300	Aviation	23,660	47,321	47,321	47,321	47,321		
	TOTAL REV	23,660	47,321	47,321	47,321	47,321	-	-
FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
	TOTAL EXP	-	-	-	-	-	-	-
	NET Per-YEAR IMPACT	23,660	47,321	47,321	47,321	47,321	-	-
	NET IMPACT (SIX YEARS)							212,944.00

REVIEWED BY

Tanner Owens, OMB

DATE

12/6/2021