

801 Westport Road Community Improvement District

Proposed Budget - Fiscal Year Ending April 30, 2023

	Budget	
REVENUE		
CID sales tax revenues	\$	10,500
Advances from developer		-
		<hr/>
TOTAL REVENUES		<u>10,500</u>
		<hr/>
EXPENDITURES		
Project Expenditures		
Repayment of debt on developers advances (including accrued interest)		
Operating Expenditures		
Accounting fees		2,000
Insurance costs		1,280
Legal fees		6,000
		<hr/>
TOTAL EXPENDITURES		<u>9,280</u>
		<hr/>
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	\$	<u>1,220</u>
		<hr/>

BUDGET SUMMARY

The district budget is presented in accordance with the requirements of Missouri statute on a cash basis.

EXHIBIT A

801 WESTPORT ROAD COMMUNITY IMPROVEMENT DISTRICT

FISCAL YEAR 5/1/22-4/30/23 BUDGET

BUDGET MESSAGE

The 801 Westport Road Community Improvement District (“District”) was created by Ordinance No. 190375 (“Creation Ordinance”), adopted by the City Council of the City of Kansas City, Missouri, on May 16, 2019, pursuant to the Community Improvement District Act, Sections 67.1401 *et seq.*, RSMo (“Act”). The stated purpose of the District is to fund: (a) public improvements within the District and the maintenance thereof as permitted by the Act or as required pursuant to a Cooperative Agreement between the District and the City, including ADMJM WPI, LLC; (b) Professional Fees; (c) Contingency; and (d) other improvements and services necessary to carry out the purposes of the District and as permitted under the Act or as authorized by the Petition for Establishment of the 801 Westport Road Community Improvement District as approved by the Creation Ordinance, including, without limitation, such administrative costs to operate the District in accordance with the Act and as contemplated in the Petition and the Creation Ordinance.

Subject to approval by the qualified voters within the District, the District is authorized to levy a sales and use tax at a rate of up to one percent (1.0%) on retail sales within the District

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year. The budget for Fiscal Year 5/1/22-4/30/23 provides funds for administrative costs and eligible projects and services.

BUDGET SUMMARY

The District shall apply CID Sales Tax revenues to pay reimbursement obligations and to fund future operating costs of the District.

801 Westport Road Community Improvement District

Proposed Budget - Fiscal Year Ending April 30, 2024

	Budget	
REVENUE		
CID sales tax revenues	\$	12,000
Advances from developer		
		<hr/>
TOTAL REVENUES		12,000
		<hr/>
 EXPENDITURES		
Project Expenditures		
Repayment of debt on developers advances (including accrued interest)		
Operating Expenditures		
Accounting fees		2,000
Insurance costs		1,280
Legal fees		4,000
		<hr/>
TOTAL EXPENDITURES		7,280
		<hr/>
 EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	\$	4,720
		<hr/>

BUDGET SUMMARY

The district budget is presented in accordance with the requirements of Missouri statute on a cash basis.

EXHIBIT B

801 WESTPORT ROAD COMMUNITY IMPROVEMENT DISTRICT

FISCAL YEAR 5/1/23-4/30/24 BUDGET

BUDGET MESSAGE

The 801 Westport Road Community Improvement District ("District") was created by Ordinance No. 190375 ("Creation Ordinance"), adopted by the City Council of the City of Kansas City, Missouri, on May 16, 2019, pursuant to the Community Improvement District Act, Sections 67.1401 *et seq.*, RSMo ("Act"). The stated purpose of the District is to fund: (a) public improvements within the District and the maintenance thereof as permitted by the Act or as required pursuant to a Cooperative Agreement between the District and the City, including ADMJM WP1, LLC; (b) Professional Fees; (c) Contingency; and (d) other improvements and services necessary to carry out the purposes of the District and as permitted under the Act or as authorized by the Petition for Establishment of the 801 Westport Road Community Improvement District as approved by the Creation Ordinance, including, without limitation, such administrative costs to operate the District in accordance with the Act and as contemplated in the Petition and the Creation Ordinance.

Subject to approval by the qualified voters within the District, the District is authorized to levy a sales and use tax at a rate of up to one percent (1.0%) on retail sales within the District

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year. The budget for Fiscal Year 5/1/23-4/30/24 provides funds for administrative costs and eligible projects and services.

BUDGET SUMMARY

The District shall apply CID Sales Tax revenues to pay reimbursement obligations and to fund future operating costs of the District.