

COMMITTEE SUBSTITUTE FOR ORDINANCE NO. 200172

Establishing Fund No. 3521, the General Obligation Series 2021A Question 1 Bond Fund in the records of the City of Kansas City, Missouri; estimating and appropriating \$38,449,495.00 from the Unappropriated Fund Balance of the General Obligation Series 2021A Question 1 Bond Fund; establishing Fund No. 3621, the General Obligation Series 2021A Question 2 Bond Fund in the records of the City of Kansas City, Missouri; estimating and appropriating \$5,202,020.00 from the Unappropriated Fund Balance of the General Obligation Series 2021A Question 2 Bond Fund; establishing Fund No. 3721, the General Obligation Series 2021A Question 3 Bond Fund in the records of the City of Kansas City, Missouri; estimating and appropriating \$4,545,455.00 from the Unappropriated Fund Balance of the General Obligation Series 2021A Question 3 Bond Fund; designating requisitioning authorities; declaring the intent of the City to reimburse itself from the bond proceeds for certain expenditures; authorizing the Director of Finance to close project accounts; and establishing the effective date of this ordinance.

WHEREAS, Ordinance No. 160877 put before the voters the question of enacting a basic maintenance and capital improvements program for 20 additional years by the extension of the current 1% general sales tax used for capital improvements and maintenance; and

WHEREAS, in a Special Election called on April 4, 2017, the voters of the City of Kansas City, Missouri approved Question 1 to be used for funding Streets, Bridges and Sidewalks, Question 2 to be used for Flood Control and Question 3 to be used for Public Buildings; and

WHEREAS, pursuant to Committee Substitute for Resolution No. 190781, the 2019 Update of the Citywide Business Plan included the Submitted FY 2021-2025 GO Bond Five-Year Plan; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That Fund No. 3521, the General Obligation Series 2021A Question 1 Bond Fund, is hereby established in the records of the City of Kansas City, Missouri.

Section 2. That the revenue in the following account of the General Obligation Series 2021A Question 1 Bond Fund, is hereby estimated in the following amount:

AL-3521-120000-590000	Bond Proceeds	\$38,449,495.00
-----------------------	---------------	-----------------

Section 3. That the sum of \$38,449,495.00 for Question 1 – Roads, Bridges, Sidewalks is hereby appropriated from the Unappropriated Fund Balance of the General Obligation Series 20201 Question 1 Bond Fund to the following accounts:

AL-3521-898035-B-89008587	Gregory Blvd over Big Blue River (design)	\$6,150,000.00
AL-3521-898012-B-89008842	NW 68th Street Reconstruction	6,000,000.00
	– US-169 to Waukomis	
AL-3521-897701-B-89STPRES	Street Preservation	5,600,000.00
AL-3521-898077-B-89060766	Sidewalk Repair	5,000,000.00

COMMITTEE SUBSTITUTE FOR ORDINANCE NO. 200172

AL-3521-898015-B-89008226	Noland Road at M-350 Highway	3,700,000.00
AL-3521-898011-B-89008704	Arlington Road Link	3,000,000.00
AL-3521-898077-B-89060767	ADA Curb Ramps	2,500,000.00
AL-3521-898014-B-89004804	Ward Parkway/Wornall Signals	1,000,000.00
AL-3521-898015-B-89008194	Lee's Summit Road–Lakewood to Anderson	910,000.00
AL-3521-898014-B-89005595	Grand Blvd Complete Streets Improvement	750,000.00
AL-3521-898013-B-89005590	Benton Bridge over Brush Creek	750,000.00
AL-3521-898035-B-89005596	Raytown Road over Lumpkin	650,000.00
AL-3521-898013-B-89008540	22nd/23rd Street – Benton to I-70	650,000.00
AL-3521-708015-B-70BUDGET	Elmwood to 63 rd Street	600,000.00
AL-3521-708015-B-70124918	63rd Street to Zoo Drive	555,000.00
AL-3521-898071-B-07001219	Law Enforcement Memorial - Sidewalks	250,000.00
AL-3521-077010-B-89009996	Public Art - Streets	<u>384,495.00</u>
	ROADWAY TOTAL	\$38,449,495.00

Section 4. That Fund No. 3621, the General Obligation Series 2021A Question 2 Bond Fund, is hereby established in the records of the City of Kansas City, Missouri.

Section 5. That the revenue in the following account of the General Obligation Series 2021A Question 2 Bond Fund, is hereby estimated in the following amount:

AL-3621-120000-590000	Bond Proceeds	\$5,202,020.00
-----------------------	---------------	----------------

Section 6. That the sum of \$5,202,020 for Question 2 – Flood Control is hereby appropriated from the Unappropriated Fund Balance of the General Obligation Series 2021A Question 2 Bond Fund to the following accounts:

AL-3621-129600-G	Swope Park Industrial Debt Service	\$4,550,000.00
AL-3621-808051-B-82000295	Buckeye Creek Bank Stabilization	600,000.000
AL-3621-077020-B-89009996	Public Art – Flood Control	<u>52,020.00</u>
	FLOOD TOTAL	\$5,202,020.00

Section 7. That Fund No. 3721, the General Obligation Series 2021A Question 3 Bond Fund, is hereby established in the records of the City of Kansas City, Missouri.

Section 8. That the revenue in the following account of the General Obligation Series 2021A Question 3 Bond Fund, is hereby estimated in the following amount:

AL-3721-120000-590000	Bond Proceeds	\$4,545,455.00
-----------------------	---------------	----------------

Section 9. That the sum of \$4,545,455.00 is hereby appropriated for Question 3 – Public Buildings from the Unappropriated Fund Balance of the General Obligation Series 2021A Question 3 Bond Fund to the following accounts:

AL-3721-078025-B-70175933	Starlight ADA	\$3,550,000.00
AL-3721-078024-B-07000800	City Hall Repairs	950,000.00
AL-3721-077030-B-89009996	Public Art – Public Buildings	<u>45,455.00</u>
	BUILDINGS TOTAL	\$4,545,455.00

COMMITTEE SUBSTITUTE FOR ORDINANCE NO. 200172

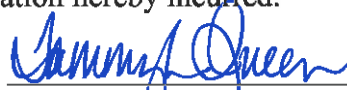
Section 10. That the Director of Public Works is hereby designated as the requisitioning authority for Account Nos. AL-3521-898035, AL-3521-898012, AL-3521-897701, AL-3521-898077, AL-3521-898015, AL-3521-898011, AL-3521-898014, AL-3521-898013, AL-3521-898035, AL-3521-898071, that the Director of the Parks and Recreation Department is hereby designated as the requisitioning authority for Account No. AL-3521-708015, that the Director of the General Services Department is hereby designated as the requisitioning authority for Account Nos. AL-3521-077010, AL-3621-077020, AL-3721-078025, AL-3721-078024, AL-3721-077030, that the Director of Water Services is hereby designated as the requisitioning authority for Account No. AL-3621-808051, and that the Director of Finance is designated as the requisitioning authority for Accounts No. AL-3621-129600.

Section 11. That the City Council hereby declares its official intent to reimburse itself for certain expenditures made within sixty (60) days prior to or on and after the date of this ordinance with respect to appropriations in Section 3, Section 6 and Section 9 (collectively the "Appropriations") with the proceeds of bonds expected to be issued by the City. The maximum principal amount of bonds expected to be issued for the Appropriations is not to exceed \$48,196,970.00. This constitutes a declaration of official intent under Treasury Regulation 1.150-2.

Section 12. That the Director of Finance is hereby authorized to close project accounts, open encumbrances and retainage related to the accounts in Section 3, Section 6 and Section 9, and return the unspent portion to the Fund balance from which it came upon the earliest of: (i) Project's completion; (ii) final maturity of financing or (iii) five years after issuance.

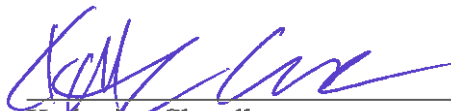
Section 13. That this ordinance shall become effective on May 1, 2020.

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.



Tammy L. Queen
Director of Finance

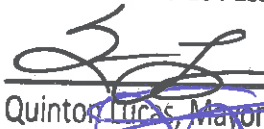
Approved as to form and legality:



Katherine Chandler
Assistant City Attorney



Authenticated as Passed


Quinton Lucas, Mayor

Marilyn Sanders, City Clerk

MAR 26 2020

Date Passed