

**Electric Park Community Improvement District  
(17-048-0094)  
2700 Guinotte Ave  
Kansas City, MO 64120**

**January 19, 2024**

**City of Kansas City, Missouri  
City Clerk  
414 E. 12<sup>th</sup> Street  
Kansas City, MO 64106**

Dear City Clerk,

Please find attached the forward-looking budget for the fiscal year ending April 30, 2025, as adopted on January 19, 2024, for the Electric Park Community Improvement District. The budget details the expected revenues from 1% sales tax and expected expenses toward exterior improvements for the next fiscal year. You will also find the resolution from the board approving the FY 25 budget.

Best Regards,

Andy Rieger

Electric Park CID

816.702.7815

A handwritten signature in blue ink, appearing to read 'Andy Rieger', is positioned to the right of the typed name.

## **Electric Park Community Improvement District**

### **Proposed Budget**

*Fiscal Year May 1, 2024 - April 30, 2025*

*Dated January 19, 2024*

#### Current Board Members and contact information:

Andy Rieger - AndyRieger1@gmail.com  
Lucy Rieger - LucyARieger@gmail.com  
Adam Kessler - Adam@LTDCapitalPartners.com  
Ryan Maybee - Ryan@JRiegerCo.com  
Nathan Perry - Nathan.James.Perry@gmail.com

#### Services provided:

The Electric Park CID will provide services to encourage economic development in the neighborhood. Our focus for 2025 is to continue to provide exterior improvements to beautify the neighborhood by contracting landscaping, snow removal, and trash removal. Electric Park CID will continue to provide highway signage and other advertising efforts to draw economic activity to the area.

The District will serve as an economic development tool that allows landowners in the District to:

- 1) coordinate efforts to improve the District and meet the District's purposes;
- 2) plan Eligible Services and/or public improvements which are deemed by the District to be necessary and desirable to the economic viability of the District;
- 3) implement the Eligible Services and public improvements;
- 4) share the costs incurred by the District through special assessments and/or sales and use taxes which are imposed and collected in accordance with this Petition and the Act; and
- 5) Initiate a petition to terminate the proposed community improvement district as provided by Section 67.1481 R.S.Mo.

The Eligible Services may generally include, but are not necessarily limited to:

- 1) employing and/or contracting for personnel and services necessary to carry out the purposes of the District;
- 2) providing maintenance and repair of public areas within the District;
- 3) providing transportation-related improvements within the District;
- 4) advocating and providing assistance to attract investment and foster business expansion within the District; and

Electric Park CID Proposed Budget for FY ending April 30, 2025

As adopted January 19, 2024

- 5) preparation and implementation of a plan for the District (“District Plan”) including the implementation of a comprehensive image and marketing program.

Revenues:

Revenues will be generated from the redirection of 1% sales tax from the District.

Expenses:

Expenses for the year will be spent towards the services provided by the CID. Expenses consist of landscaping to beautify the neighborhood, snow removal, and trash removal from the sidewalks. Advertising and highway signage will be purchased to draw people to the area.

Annual Budget:

See Exhibit 1 outlining the proposed budget for the fiscal year May 1, 2024 – April 30, 2025.

Resolutions approved:

The annual budget was adopted through a resolution number 24.01.19 on January 19, 2024. See attached Exhibit 2: The CID met to approve and adopt the FY25 budget.

**Exhibit 1**

**The Proposed Budget for Fiscal Year ending April 30, 2025**

Electric Park Community Improvement District  
May 1, 2024 - April 30, 2025

	<u>Budget</u>
<b>Expenses Exterior improvements:</b>	
Events/Marketing/Signage	\$ 2,607
Landscaping	\$ 50,947
Snow removal	\$ 4,800
Trash removal	\$ 20,000
KcMO annual review	\$ 1,001
Office Supplies & Accounting Software	645
Operating Reserve	\$ 0
<b>Total Expenses</b>	<hr/> <b>\$ 80,000</b>
<b>Income:</b>	
Sales and Use tax collected from 1% Sales Tax	\$ 80,000
Donations	\$ -
<b>Total Income</b>	<hr/> <b>\$ 80,000</b>

**ELECTRIC PARK COMMUNITY IMPROVEMENT DISTRICT  
WRITTEN CONSENT OF THE BOARD OF DIRECTORS**

**January 19, 2024  
Resolution No. 24.01.19**

The undersigned, being all of the members of the Board of Directors of Electric Park Community Improvement District (the “District”), a Missouri political subdivision (the “Corporation”), in accordance with Missouri Revised Statutes Chapter 67, as amended (the “Community Improvement District Act” or “CID Act”), do hereby consent and agree to the adoption of the following resolutions:

Forward-Looking Budget

WHEREAS, the District is required to produce an annual budget of forward-looking projections for submission to various State and City agencies.

WHEREAS, the Directors have reviewed the draft of the forward-looking budget, a copy of which is attached as Exhibit 1; and

WHEREAS, it is deemed to be in the best interest of the District to approve the forward-looking budget in order to ensure full compliance for the District;

NOW, THEREFORE, IT IS:

RESOLVED, that the forward-looking budget is hereby adopted and approved.

Omnibus Resolutions

RESOLVED, that each Director and officer of the District is hereby authorized, empowered and directed, for the District and on its behalf, to make, execute and deliver any and all documents, instruments and papers, and to do and perform any and all acts and deeds, that are or may become necessary, proper, convenient or desirable to effectuate the purpose and intent of the foregoing resolutions.

RESOLVED, that this Written Consent may be executed in counterparts, each of which will be deemed an original and all of which together will constitute one instrument.


RESOLVED, that copies (facsimile or otherwise) of signatures to this Written Consent will be deemed to be originals and may be relied upon to the same extent as the originals.

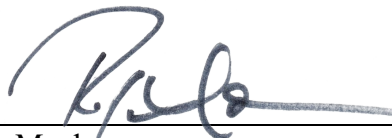
WHEREFORE, the undersigned have duly executed this Written Consent of the Board of Directors effective as of the date first written above.

**DIRECTORS:**

  
\_\_\_\_\_  
Andy Rieger

  
\_\_\_\_\_  
Lucy Rieger

  
\_\_\_\_\_  
Adam Kessler

  
\_\_\_\_\_  
Ryan Maybee

  
\_\_\_\_\_  
Nathan Perry

## Exhibit 1

### The Proposed Budget for Fiscal Year ending April 30, 2025

Electric Park Community Improvement District  
May 1, 2024 - April 30, 2025

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