

GENERAL

Ordinance Fact Sheet

150548

Ordinance Number

Brief Title _____ Approval Deadline _____ Reason _____

Approving an amendment to the development plan of Oak Street Redevelopment Corporation.

Details	Positions / Recommendations	
<p>Specific Address The redevelopment area bounded by Truman Road (15th Street), Oak Street, 17th Street, and a portion of Grand Avenue and McGee Street.</p>	<p>Sponsor</p> <p>Jeffrey Williams, AICP, Director City Planning and Development</p>	
<p>Reason for Legislation Authorization of execution of an amendment to the existing redevelopment contract in order to extend the abatement of taxes in the Redevelopment Area and modify the agreement for payments in lieu of taxes.</p>	<p>Programs, Departments, or Groups Affected</p> <p>Council District(s)</p> <p>Other districts (school, etc)</p>	
<p>Discussion The Developer and the City of Kansas City, Missouri entered into a redevelopment contract dated October 28, 2002, providing for the implementation of the Development Plan.</p> <p>Several meetings between Developer and the Jackson County, Missouri Assessor's Office were held in 2014 to discuss valuation of the Redevelopment Area and the need for extending tax abatement pursuant to the Act.</p> <p>The Developer had not reached an understanding with the County by the end of the year as to the value of the Redevelopment Area.</p> <p>Therefore, the Developer submitted an application to amend the Development Plan.</p>	<p>Applicants/ Proponents</p>	
<p>Status The Developer submitted its proposed first amendment to the Development Plan to the 353 Board.</p> <p>The 353 Board provided such notice as is required by the Act and Chapter 74 and on June 24, 2015, held a public hearing on the Amendment.</p>	<p>Opponents</p> <p>Groups or individuals</p> <p>Basis of Opposition:</p>	
	<p>Staff Recommendation</p> <p><input checked="" type="checkbox"/> For</p> <p><input type="checkbox"/> Against</p> <p>Reason Against:</p>	
	<p>Board or Commission Recommendation</p> <p>By:</p> <p><input type="checkbox"/> Approval</p> <p><input type="checkbox"/> Approval, with conditions</p> <p><input type="checkbox"/> Denial</p>	
	<p>Council Committee Actions</p> <p><input type="checkbox"/> Do pass</p> <p><input type="checkbox"/> Do pass (as amended)</p> <p><input type="checkbox"/> Committee Sub.</p> <p><input type="checkbox"/> Without Recommendation</p> <p><input type="checkbox"/> Hold</p> <p><input type="checkbox"/> Do not pass</p>	

Discussion

Status (continued)
 The 353 Board, after fully considering the Amendment and the documents and testimony submitted in connection therewith, recommended denial of the application for the Amendment, and transmitted its recommendation to the City Council.

Policy / Program Impact

Policy or Program Change	<input type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	

Finances

Cost & Revenue Projections – Including Indirect Costs	
Financial Impact	
Fund Source and Appropriation Account Costs	
Is it good for the children	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Project Start Date

Project Completion or Occupancy Date

Fact Sheet Prepared by:

Jeffrey Williams, AICP, Director
City Planning & Development

Date: July 1, 2015

Reviewed by:

Date:

Reference or Case Numbers: