

LEGISLATIVE FISCAL NOTE	LEGISLATION NUMBER:	220078
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LEGISLATION IN BRIEF:

Estimating and appropriating \$280,000.00 in the Capital Improvements Grants Fund; authorizing a construction contract with Custom Lighting Services, LLC in the amount of \$465,533.32; and designating requisitioning authority.

What is the purpose of this legislation? CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

- Does this legislation spend money?** YES Yes/No
See Sections 01, 02 and 03 for sources of funding
- Does this legislation estimate new Revenues?** YES Yes/No
See Section 02 for new revenue estimates
- Does this Legislation Increase Appropriations?** YES Yes/No
See Section 03 for increases in appropriations
- Does this legislation expand the scope of city services, or expand the city's infrastructure?** NO Yes/No
Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below

Section 00: Notes:

Estimated Operating and Maintenance Cost is \$500.00 per year and the lifespan is estimated to be 25 years. O&M cost are budgeted in the Street Maintenance Fund (2060) and are included in Section 4

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
3090	897732	B	89004806	185,533.32	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
3091	890001	476475	89004806	280,000	

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
3091	897732	B	89004806	280,000	

NET IMPACT ON OPERATIONAL BUDGET	-	-
RESERVE STATUS:	REVENUE SUPPORTED	

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
3091	Capital Improvements Grant	280,000						
TOTAL REV		280,000	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
3090	Capital Improvements	185,533						
2060	Street Maintenance	-	500	500	500	500	500	10,000
3091	Capital Improvements Grant	280,000						
TOTAL EXP		465,533	500	500	500	500	500	10,000

NET Per-YEAR IMPACT	(185,533)	(500)	(500)	(500)	(500)	(500)	(10,000)
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NET IMPACT (SIX YEARS)	(198,033.32)						
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REVIEWED BY Charles Leap DATE 1/21/2022