

LEGISLATIVE FISCAL NOTE				LEGISLATION NUMBER:		220925		
LEGISLATION IN BRIEF:								
Authorizing the Director of Aviation to enter a Second Supplemental Agreement to Airport Aid Agreement;								
authorizing acceptance of a grant in the amount of \$1,156,222.00 for the design and construction of apron pavement								
rehabilitation								
What is the purpose of this legislation?				CAPITAL				
For the purpose of funding for the construction of fixed capitalizable assets								
Does this legislation spend money?				YES		Yes/No		
See Sections 01, 02 and 03 for sources of funding								
Does this legislation estimate new Revenues?				YES		Yes/No		
See Section 02 for new revenue estimates								
Does this Legislation Increase Appropriations?				YES		Yes/No		
See Section 03 for increases in appropriations								
Does this legislation expand the scope of city services, or expand the city's infrastructure?				NO		Yes/No		
Maintenance of existing assets is included in the budget. For details see Section 00: "Notes" Below								
Section 00: Notes:								
Five years of operational and maintenance costs should be included in Section 04 below.								
FINANCIAL IMPACT OF LEGISLATION								
Section 01: If applicable, where are funds appropriated in the current budget?								
FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST			
Section 02: If applicable, where will new revenues be estimated?								
FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST			
8300	620000	478410		1,156,222.00				
Section 03: If applicable, where will appropriations be increased?								
FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST			
8300	627270	611060	62200517	1,156,222.00				
NET IMPACT ON OPERATIONAL BUDGET				-	-			
				REVENUE SUPPORTED				
RESERVE STATUS:								
SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)								
FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
TOTAL REV		-	-	-	-	-	-	-
FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
8300	Aviation	1,156,222						
TOTAL EXP		1,156,222	-	-	-	-	-	-
NET Per-YEAR IMPACT		(1,156,222)	-	-	-	-	-	-
NET IMPACT (SIX YEARS)		(1,156,222.00)						
REVIEWED BY		Meera Mahalingam			DATE		10/18/2022	