

OPERATING/PROGRAMMATIC

Legislative Fiscal Note

180348

Ordinance Number

Ordinance Title (in Brief)

Establishing revenue and appropriate funds for Ivanhoe Gateway Project

Does this Legislation Estimate New or Additional Revenues to the City?

No

Yes

If yes, please identify in which Fund these revenues will be deposited (e.g. General, Sales Tax) and provide the following revenue information:

Revenue Detail

	FY 2018-19	
General Fund	\$ _____	\$ _____
Special Revenue	\$ 342,447	\$ 0
Enterprise	\$ _____	\$ _____
Total:	\$ 342,447	\$ 0

(Please detail type of revenue (fees, grants, tax) and change that will occur as a result of this legislation. Provide multi-year estimates if known or, if grant revenue, please identify source of funds (federal or state) and duration of grant support.)

Establish revenue in the Capital Improvements Sales Tax Fund

Does this Legislation increase appropriations in the current budget?

No

Yes

If Yes, please complete the following budget information:

Expense Detail

	FY 2018-19	
General Fund	\$ _____	\$ _____
Special Revenue	\$ 342,447	\$ 0
Enterprise/Other	\$ _____	\$ _____
Total:	\$ 342,447	\$ 0

Please detail the extent to which these increased appropriations will be of a permanent nature (e.g. number of additional staff, facilities, long-term contracts)

Appropriate funds for construction of low to moderate income housing at the Ivanhoe Gateway project.

Does this Legislation expand the scope of current city services?

No

Yes

(Please detail estimated number of people to be served, who is currently delivering services to that population, service performance expectations and, if grant supported, provisions for support if grant support ends.)

Is this legislation the result of a federal or state legislative mandate?

No

Yes

(If yes, please detail the purpose and source for that mandate).

Reviewed by:

Office of Management and Budget

OMB Approval Date