



Agenda

Finance, Governance and Public Safety Committee

Chairperson Andrea Bough

Vice Chair Quinton Lucas

Councilmember Crispin Rea

Councilmember Darrell Curls

Councilmember Wes Rogers

Tuesday, March 18, 2025

9:30 AM

26th Floor, Council Chamber

Webinar Link: <https://us02web.zoom.us/j/84530222968>

PUBLIC OBSERVANCE OF MEETINGS

Members of the City Council may attend this meeting via videoconference.

Any closed session may be held via teleconference.

The public can observe this meeting at the links provided below.

Applicants and citizens wishing to participate have the option of attending each meeting or they may do so through the videoconference platform ZOOM, using this link:

<https://us02web.zoom.us/j/84530222968>

*****Public Testimony is Limited to 2 Minutes*****

FIRST READINGS

250214 Sponsor: Director of Finance Department

Authorizing the issuance of General Obligation Bonds, Series 2025A, of the City of Kansas City, Missouri, in a principal amount not to exceed \$61,000,000.00; prescribing the form and details of said bonds; providing for the levy and collection of an annual tax for the purpose of paying the principal of and interest on said bonds as they become due; and authorizing certain other documents and actions in connection therewith, estimating and appropriating bond proceeds in various funds to record premium on sale of bonds; declaring the intent of the City to reimburse itself from the bond proceeds for certain expenditures; authorizing the Director of Finance to take certain actions in connection with the bonds; and recognizing this ordinance as having an accelerated effective date.

Attachments: [GO 2025A Docket Memo 0.1.5 \(1\) dq corrections kc edits](#)
[Approp. Admin - FY25 GO 2025A bond ordinance](#)

250215 Sponsor: Director of Finance Department

Authorizing the issuance of Taxable General Obligation Bonds, Series 2025B, of the City of Kansas City, Missouri, in a principal amount not to exceed \$15,000,000.00; prescribing the form and details of said bonds; providing for the levy and collection of an annual tax for the purpose of paying the principal of and interest on said bonds as they become due; and authorizing certain other documents and actions in connection therewith; increasing and appropriating revenue in the amount of \$227,000.00.00 in the GO Series 2025B Question 2-2022 Bond Fund; authorizing the Director of Finance to take certain actions in connection with the bonds; and recognizing this ordinance as having an accelerated effective date.

Attachments: [GO 2025B Docket Memo 0.1.5 \(1\) \(002\) kc edits \(002\)](#)
[Approp. Admin - FY25 GO 2025B bond ordinance](#)

250216 Sponsor: Director of Finance Department

Approving the issuance by the City of Kansas City Missouri of its special obligation bonds in more than one series (collectively, the "Series 2025 Bonds"), including a series of bonds to finance certain projects on a taxable basis with an estimated cost of \$109,950,000.00, a series of tax-exempt bonds to finance certain projects with an estimated cost of \$30,650,000.00 and a series of bonds to refund certain bonds of the City previously issued to refinance the downtown arena, such Series 2025 Bonds to be issued in an aggregate principal amount not to exceed \$295,000,000; approving and authorizing certain documents and actions relating to the issuance of the Series 2025 Bonds; estimating and appropriating the proceeds of the sale of bonds in various funds; declaring the City's intent to reimburse itself from bond proceeds; authorizing the Director of Finance to modify and close project accounts; and recognizing this ordinance as having an accelerated effective date.

Attachments: [Accounting Forms-SO 2025](#)
[Docket Memo-SO 2025](#)

250232 Sponsors: Councilmembers Johnathan Duncan, Wes Rogers, Crispin Rea and Mayor Pro Tem Ryana Parks-Shaw, Andrea Bough

RESOLUTION - Directing the City Manager to issue a Request for Qualifications/Proposals for the design of a Community Resource Center within sixty (60) days.

Attachments: [Docket Memo 250232](#)

250233 Sponsor: Councilmember Melissa Robinson

RESOLUTION - Directing the City Manager to work in collaboration with the Historic Northeast Coalition to coordinate strategies to prevent fires and the chronic outbreak of fires in the historic northeast of the City and its surrounding areas.

Attachments: [Docket Memo 250233](#)

HELD IN COMMITTEE

[250133](#) Sponsor: City Manager

Amending Chapter 2, Code of Ordinances, Administration, by repealing and replacing Sections 2-1302 and 2-1390, to amend the membership of and establish a chair for the Worker's Compensation Board and the Healthcare System Board of Trustees; to amend the duties of the Healthcare System Board of Trustees; and to establish regulations for the operation of the Healthcare System Board of Trustees.

Attachments: [Docket Memo](#)

[250138](#) Sponsor: Mayor Quinton Lucas

RESOLUTION - Expressing the City Council's intent on use of Public Safety Sales Tax funds for Fiscal Year 2025-26.

Attachments: [Docket Memo 250138](#)

[250169](#) Sponsor: Director of the Finance Department

Setting the rates for the trafficway maintenance tax, the park and boulevard maintenance tax, and the boulevards and parkways front foot assessment at \$0.00 for Fiscal Year 2025-26 in accordance with Section 68-582 of the Code of Ordinances.

Attachments: [January 28 2025 Park Maintenance Levy](#)
[FY26 Blvds and Pkwys Maint Tax Docket Memo](#)

[250170](#) Sponsor: Director of Finance Department

Levying taxes for Fiscal Year 2025-26 for the General Revenue, Health, General Debt and Interest, and Museum Special Revenue Funds on all property in Kansas City subject to taxation on January 1, 2025; providing for the extension of such levies by the Director of Finance; and authorizing the collection by the Director of Finance.

Attachments: [Docket Memo Property Tax Levy Rates FY26 Budget](#)

[250171](#) Sponsor: Director of Finance Department
COMMITTEE SUBSTITUTE

Amending Chapter 78, Code of Ordinances, entitled "Water" by repealing Sections 78-6, 78-8, 78-10, 78-11, 78-23, and 78-28 and enacting in lieu thereof new sections of like number and subject matter, that adjust charges for water service; and establishing an effective date.

Attachments: [FY2026 Docket Memo Water Rate Ordinance-Revised](#)

[250172](#) Sponsor: Director of Finance Department
COMMITTEE SUBSTITUTE

Amending Chapter 60, Code of Ordinances, entitled Sewers and Sewage Disposal, by repealing Sections 60-2, 60-3 and 60-9 and enacting in lieu thereof new sections of like number and subject matter that adjust charges for sewer service; and establishing an effective date.

Attachments: [FY2026 Docket Memo Sewer Rate Ordinance-Revised](#)

[250173](#) Sponsor: Director of Finance Department

Establishing Fund No. 3526, the General Obligation Series 2026A Question 1 Bond Fund in the records of the City of Kansas City, Missouri; estimating and appropriating \$31,815,000.00 from the Unappropriated Fund Balance of the General Obligation Series 2026A Question 1 Bond Fund; establishing Fund No. 3626, the General Obligation Series 2026A Question 2 Bond Fund in the records of the City of Kansas City, Missouri; estimating and appropriating \$8,080,000.00 from the Unappropriated Fund Balance of the General Obligation Series 2026A Question 2 Bond Fund; establishing Fund No. 3726, the General Obligation Series 2026A Question 3 Bond Fund in the records of the City of Kansas City, Missouri; estimating and appropriating \$1,010,000.00 from the Unappropriated Fund Balance of the General Obligation Series 2026A Question 3 Bond Fund; designating requisitioning authorities; declaring the intent of the City to reimburse itself from the bond proceeds for certain expenditures; authorizing the Director of Finance to close project accounts; and establishing the effective date of this ordinance.

Attachments: [FY26-30 2017 bond plan adopted](#)
[Docket Memo fy26 bond ord 2017](#)
[Approp Admin - 2017 bond](#)

250174 Sponsor: Director of Finance Department

Establishing Fund No. 3826, the General Obligation Series 2026A Q1-22 Bond Fund in the records of the City of Kansas City, Missouri; estimating and appropriating \$7,500,000.00 from the Unappropriated Fund Balance of the General Obligation Series 2026A Q1-22 Bond Fund; establishing Fund No. 3926, the Taxable General Obligation Series 2026B Q2-22 Bond Fund in the records of the City of Kansas City, Missouri; estimating and appropriating \$12,500,000.00 from the Unappropriated Fund Balance of the Taxable General Obligation Series 2025B Q2-22 Bond Fund; designating requisitioning authorities; declaring the intent of the City to reimburse itself from the bond proceeds for certain expenditures; authorizing the Director of Finance to close project accounts; and establishing the effective date of this ordinance.

Attachments: [2022 go bond approved plan FY26-27](#)
[Docket Memo fy26 bond ord 2022](#)
[Approp Admin - 2022 bond](#)

250175 Sponsor: Director of Finance Department

Adopting Annual Budget of the City for the Fiscal Year 2025-26; estimating the revenues for the fiscal year; appropriating for the purposes stated the sums set forth in the budget; directing the Director of Finance to make the necessary entries upon the City's records to show the appropriations and allocations provided for; authorizing inter-fund loans; and electing to establish a budget adoption deadline pursuant to Section 805(i) of the City Charter.

Attachments: [FY26 Submitted Budget Docket Memo](#)

ADDITIONAL BUSINESS

1. There may be general discussion for current [INSERT COMMITTEE NAME] Committee issues.

2. Closed Session

- Pursuant to Section 610.021 subsection 1 of the Revised Statutes of Missouri to discuss legal matters, litigation, or privileged communications with attorneys;
- Pursuant to Section 610.021 subsection 2 of the Revised Statutes of Missouri to discuss real estate;
- Pursuant to Section 610.021 subsections 3 and 13 of the Revised Statutes of Missouri to discuss personnel matters;
- Pursuant to Section 610.021 subsection 9 of the Revised Statutes of Missouri to discuss employee labor negotiations;
- Pursuant to Section 610.021 subsection 11 of the Revised Statutes of Missouri to discuss specifications for competitive bidding;
- Pursuant to Section 610.021 subsection 12 of the Revised Statutes of Missouri to discuss sealed bids or proposals; or
- Pursuant to Section 610.021 subsection 17 of the Revised Statutes of Missouri to discuss confidential or privileged communications with auditors.

3. Those who wish to comment on proposed ordinances can email written testimony to public.testimony@kcmo.org. Comments received will be distributed to the committee and added to the public record by the clerk.

The city provides several ways for residents to watch City Council meetings:

- Livestream on the city's website at www.kcmo.gov
- Livestream on the city's YouTube channel at <https://www.youtube.com/watch?v=3hOuBlg4fok>
- Watch Channel 2 on your cable system. The channel is available through Time Warner Cable (channel 2 or 98.2), AT&T U-verse (channel 99 then select Kansas City) and Google Fiber on Channel 142.
- To watch archived meetings, visit the City Clerk's website and look in the Video on Demand section: http://kansascity.granicus.com/ViewPublisher.php?view_id=2

The City Clerk's Office now has equipment for the hearing impaired for use with every meeting. To check out the equipment please see the secretary for each committee. Be prepared to leave your Driver's License or State issued Identification Card with the secretary and she will give you the equipment. Upon returning the equipment your license will be returned.

Adjournment



File #: 250214

ORDINANCE NO. 250214

Sponsor: Director of Finance Department

Authorizing the issuance of General Obligation Bonds, Series 2025A, of the City of Kansas City, Missouri, in a principal amount not to exceed \$61,000,000.00; prescribing the form and details of said bonds; providing for the levy and collection of an annual tax for the purpose of paying the principal of and interest on said bonds as they become due; and authorizing certain other documents and actions in connection therewith, estimating and appropriating bond proceeds in various funds to record premium on sale of bonds; declaring the intent of the City to reimburse itself from the bond proceeds for certain expenditures; authorizing the Director of Finance to take certain actions in connection with the bonds; and recognizing this ordinance as having an accelerated effective date.

WHEREAS, the City of Kansas City, Missouri (the “**City**”), is authorized under the provisions of Article VI, Section 26 of the Constitution of Missouri, 1945, as amended, and its charter (the “**General Obligation Bond Law**”) to incur indebtedness and issue and sell general obligation bonds of the City to evidence such indebtedness for lawful purposes, upon obtaining the approval of the required majority of the qualified electors of the City voting on the question to incur such indebtedness; and

WHEREAS, pursuant to General Obligation Bond Law, a special election was duly held in the City on Tuesday, April 4, 2017 (the “**2017 Election**”): (1) on the question of whether to issue general obligation bonds of the City in an amount not to exceed \$600,000,000.00 for the purpose of paying for the construction and reconstruction of streets, bridges and sidewalks (the “**Street, Sidewalk & Bridge Question**”); (2) on the question of whether to issue general obligation bonds of the City in an amount not to exceed \$150,000,000.00 for the purpose of paying for the acquisition, construction, equipping and reconstruction of flood control projects including, but not limited to, projects partially funded with federal grants (the “**Flood Control Question**”); and (3) on the question of whether to issue general obligation bonds of the City in an amount not to exceed \$50,000,000.00 for the purpose of paying for the acquisition, construction, equipping and improvement of public buildings, facilities and structures including, but not limited to, the Animal Shelter and for Americans with Disabilities Act improvements to public buildings (the “**Public Buildings Question**”); and

WHEREAS, the votes cast at the 2017 Election were duly canvassed as provided by law, and it was found and declared that:

- (1) not less than four-sevenths of the qualified voters of the City voting at the 2017 Election on said Street, Sidewalk & Bridge Question voted in favor of the issuance of said bonds, the vote on said Street & Bridge Question having been 40,496 votes for the issuance of said bonds and 20,730 votes against the issuance of said bonds; and
- (2) not less than four-sevenths of the qualified voters of the City voting at the 2017 Election on said Flood Control Question voted in favor of the issuance of said bonds, the vote on said Flood Control Question having been 37,437 votes for the issuance of said bonds and 23,542 votes against the issuance of said bonds; and
- (3) not less than four-sevenths of the qualified voters of the City voting at the 2017 Election on said Public Buildings Question voted in favor of the issuance of said bonds, the vote on said Public Buildings Question having been 41,022 votes for the issuance of said bonds and 20,108 votes against the issuance of said bonds; and

WHEREAS, the City has previously issued general obligation bonds authorized pursuant to the 2017 Election as follows:

- (1) \$243,600,000.00 aggregate principal amount of general obligation bonds so authorized at the 2017 Election by the approval of the Street, Sidewalk & Bridge Question have been previously issued by the City to finance a portion of the Street, Sidewalk and Bridge Project (defined herein); and
- (2) \$50,940,000.00 aggregate principal amount of general obligation bonds so authorized at the 2017 Election by the approval of the Flood Control Question have been previously issued by the City to finance a portion of the Flood Control Project (defined herein); and
- (3) \$43,530,000.00 aggregate principal amount of general obligation bonds so authorized at the 2017 Election by the approval of the Public Buildings Question have been previously issued by the City to finance a portion of the Public Buildings Project (defined herein); and

WHEREAS, the City now proposes to issue additional general obligation bonds authorized pursuant to the 2017 Election as follows:

- (1) general obligation bonds in the principal amount not to exceed \$27,000,000.00 for the purpose of financing a portion of the Street, Sidewalk and Bridge Project (defined herein) as so authorized at the 2017 Election by the approval of the Street, Sidewalk & Bridge Question; and
- (2) general obligation bonds in the principal amount not to exceed \$18,000,000.00 for the purpose of financing a portion of the Flood Control Project (defined herein) as

so authorized at the 2017 Election by the approval of the Flood Control Question; and

- (3) general obligation bonds in the principal amount not to exceed \$1,000,000.00 for the purpose of financing a portion of the Public Buildings Project (defined herein) as so authorized at the 2017 Election by the approval of the Public Buildings Question; and

WHEREAS, pursuant to General Obligation Bond Law, a special election was also duly held in the City on Tuesday, November 8, 2022 (the “**2022 Election**”), on the question of whether to issue general obligation bonds of the City in an amount not to exceed \$125,000,000.00 for the purpose of paying for the acquisition, construction, renovation, improvement, equipping, and furnishing of City parks, recreation, and entertainment facilities (the “**Parks and Entertainment Facilities Question**”); and

WHEREAS, the votes cast at the 2022 Election were duly canvassed as provided by law, and it was found and declared that not less than four-sevenths of the qualified voters of the City voting at the 2022 Election on said Parks and Entertainment Facilities Question voted in favor of the issuance of said bonds, the vote on said Parks and Entertainment Facilities Question having been 102,950 votes for the issuance of said bonds and 42,582 votes against the issuance of said bonds; and

WHEREAS, the City has previously issued \$52,670,000.00 aggregate principal amount of the general obligation bonds so authorized at the 2022 Election by approval of the Parks and Entertainment Facilities Question to finance a portion of the Parks and Entertainment Facilities Project (defined herein) and now proposes to issue additional general obligation bonds in the principal amount not to exceed \$15,000,000.00 for the purpose of financing a portion of the Parks and Entertainment Facilities Project (defined herein) as so authorized at the 2022 Election by the approval of the Parks and Entertainment Facilities Question: and

WHEREAS, it is hereby found and determined that it is necessary and advisable and in the best interest of the City and its inhabitants at this time to authorize the issuance and delivery of said bonds for the purposes aforesaid; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

ARTICLE I

DEFINITIONS

Section 101. Definitions of Words and Terms. In addition to words and terms defined elsewhere herein, the following words and terms as used in this Ordinance shall have the following meanings:

“**Bond Counsel**” means Gilmore & Bell, P.C., Kansas City, Missouri, Hardwick Law Firm, LLC, Kansas City, Missouri, or other attorneys or firm of attorneys with a nationally recognized standing in the field of municipal bond financing selected by the City.

“**Bond Payment Date**” means any date on which principal of or interest on any Bond is payable.

“**Bond Register**” means the books for the registration, transfer and exchange of Bonds kept at the office of the Paying Agent.

“**Bondowner,**” “**Owner**” or “**Registered Owner**” when used with respect to any Bond means the Person in whose name such Bond is registered on the Bond Register.

“**Bonds**” means the General Obligation Bonds, Series 2025A, authorized and issued by the City pursuant to this Ordinance.

“**Business Day**” means a day other than a Saturday, Sunday or holiday on which the Paying Agent is scheduled in the normal course of its operations to be open to the public for conduct of its banking operations.

“**Cede & Co.**” means Cede & Co., as nominee name of The Depository Trust Company, New York, New York.

“**Certificate of Final Terms**” means **Exhibit B**, executed and delivered by the Mayor pursuant to **Section 211** hereof, in substantially the form attached as **Exhibit C**.

“**City**” means the City of Kansas City, Missouri, and any successors or assigns.

“**Code**” means the Internal Revenue Code of 1986, as amended, and the applicable regulations of the Treasury Department proposed or promulgated thereunder.

“**Costs of Issuance Fund**” means the Costs of Issuance Fund created in **Section 501**.

“**Debt Service Fund**” means the Series 2025A Debt Service Fund created in **Section 501**.

“**Defaulted Interest**” means interest on any Bond which is payable but not paid on any Interest Payment Date.

“**Defeasance Obligations**” means any of the following obligations:

(a) United States Government Obligations that are not subject to redemption in advance of their maturity dates; or

(b) obligations of any state or political subdivision of any state, the interest on which is excluded from gross income for federal income tax purposes and which meet the following conditions:

(1) the obligations are (i) not subject to redemption prior to maturity, or (ii) the trustee for such obligations has been given irrevocable instructions concerning their calling and redemption and the issuer of such obligations has covenanted not to redeem such obligations other than as set forth in such instructions;

(2) the obligations are secured by cash or United States Government Obligations that may be applied only to principal of, premium, if any, and interest payments on such obligations;

(3) such cash and the principal of and interest on such United States Government Obligations (plus any cash in the escrow fund) are sufficient to meet the liabilities of the obligations;

(4) such cash and United States Government Obligations serving as security for the obligations are held in an escrow fund by an escrow agent or a trustee irrevocably in trust;

(5) such cash and United States Government Obligations are not available to satisfy any other claims, including those against the trustee or escrow agent; and

(6) the obligations are rated in the highest rating category by Moody's (presently "Aaa") or Standard & Poor's Ratings Services (presently "AAA").

"Director of Finance" means the Director, Deputy Director or any Acting Director of the Department of Finance of the City.

"Federal Tax Certificate" means the City's Federal Tax Certificate relating to the Bonds as the same may be amended or supplemented in accordance with the provisions thereof.

"Flood Control Project" means, without limitation, the acquisition, construction, equipping and reconstruction of flood control projects including, but not limited to, projects partially funded with federal grants and other projects authorized by the Flood Control Question approved by the voters of the City at the 2017 Election.

"Interest Payment Date" means the Stated Maturity of an installment of interest on any Bond.

"Maturity" when used with respect to any Bond means the date on which the principal of such Bond becomes due and payable as therein and herein provided, whether at the Stated Maturity thereof or by call for redemption or otherwise.

"Notice of Bond Sale" means the Notice of Bond Sale authorized by **Section 212** hereof.

“**Ordinance**” means this Ordinance as from time to time amended in accordance with the terms hereof.

“**Outstanding**” means, when used with reference to Bonds, as of any particular date of determination, all Bonds theretofore authenticated and delivered hereunder, except the following Bonds:

(a) Bonds theretofore cancelled by the Paying Agent or delivered to the Paying Agent for cancellation;

(b) Bonds deemed to be paid in accordance with the provisions of **Section 701** hereof; and

(c) Bonds in exchange for or in lieu of which other Bonds have been authenticated and delivered hereunder.

“**Parks and Entertainment Facilities Project**” means, without limitation, the acquisition, construction, renovation, improvement, equipping, and furnishing of City parks, recreation, and entertainment facilities and other projects authorized by the Parks and Entertainment Facilities Question approved by the voters of the City at the 2022 Election.

“**Participants**” means those financial institutions for whom the Securities Depository effects book-entry transfers and pledges of securities deposited with the Securities Depository, as such listing of participants exists at the time of such reference.

“**Paying Agent**” means the paying agent designated in **Section 203** hereof and any successors or assigns thereto.

“**Permitted Investments**” means any of the following securities, if and to the extent the same are at the time legal for investment of the moneys held in the funds and accounts listed in **Section 501** hereof:

(a) United States Treasury Securities (Bills, Notes, Bonds and Strips).

(b) United States Agency/GSE Securities. The City may invest in obligations issued or guaranteed by any agency of the United States Government and in obligations issued by any government sponsored enterprise (GSE) which have a liquid market and a readily determinable market value that are described as follows:

(1) U.S. Govt. Agency Coupon and Zero Coupon Securities.

(2) U.S. Govt. Agency Discount Notes.

(3) U.S. Govt. Agency Callable Securities. Restricted to securities callable at par only.

(4) U.S. Govt. Agency Step-Up Securities. The coupon rate is fixed for an initial term. At the step-up date, the coupon rate rises to a new, higher fixed interest rate.

(5) U.S. Govt. Agency Floating Rate Securities. Restricted to coupons with no interim caps that reset at least quarterly and that float off of only one index.

(6) U.S. Govt. Agency/GSE Mortgage Backed Securities (MBS, CMO, Pass-Thru Securities). Restricted to securities with final maturities of five (5) years or less or have the final projected payment no greater than five (5) years when analyzed in a +300 basis point interest rate environment.

(c) Collateralized Time Deposits. (Non-negotiable certificates of deposit.)

(d) Repurchase Agreements. The City may invest in contractual agreements between the City and commercial banks or primary government securities dealers. The Securities Industry & Financial Markets Association's (or any successor's) guidelines for the Master Repurchase Agreement will be used and will govern all repurchase agreement transactions. All repurchase agreement transactions will be either physical delivery or tri-party.

(e) Bankers' Acceptances. The City may invest in bankers' acceptances issued by domestic commercial banks possessing the highest credit rating issued by Moody's Investor Services, Inc. or Standard and Poor's Corporation.

(f) Commercial Paper. The City may invest in commercial paper issued by domestic corporations, which has received the highest short-term credit rating issued by Moody's Investor Services, Inc. or Standard and Poor's Corporation. Eligible paper is further limited to issuing corporations that have total assets in excess of five hundred million dollars (\$500,000,000) and are not listed on Credit Watch with negative implications by any nationally recognized credit rating agency at the time of purchase.

(g) Municipal Securities (State and Local Government Obligations). The City may invest in municipal obligations that are issued in either tax-exempt or taxable form.

(1) Any full faith and credit obligations of the State of Missouri rated at least A or A2 by Standard & Poor's or Moody's.

(2) Any full faith and credit obligations of any city, county or school district in the state of Missouri rated at least AA or Aa2 by Standard & Poor's or Moody's.

(3) Any full faith and credit obligations, revenue, or special obligation bonds of the City of Kansas City, Missouri rated at least A or A2 by Standard & Poor's or Moody's.

(4) Any full faith and credit obligation of any state or territory of the United States of America rated at least AA or Aa2 by Standard & Poor's or Moody's.

(5) Any full faith and credit obligations of any city, county or school district in any state or territory of the United States of America rated AAA or Aaa by Standard & Poor's or Moody's.

(6) Any revenue bonds issued by the Missouri Department of Transportation rated at least AA or Aa2 by Standard & Poor's or Moody's.

(7) Any municipal obligation that is pre-refunded or escrowed to maturity as to both principal and interest with escrow securities that are fully guaranteed by the United States Government, without regard to rating by Standard & Poor's or Moody's.

(8) Money market mutual funds registered under the Federal Investment Company Act of 1940, whose shares are registered under the Federal Securities Act of 1933, rated in either of the two highest categories by Moody's and Standard & Poor's (in either case without regard to any modifier).

(9) Such other investments not described above that are allowed pursuant to Missouri law and approved in the Charter.

"Person" means any natural person, corporation, partnership, joint venture, association, firm, joint-stock company, trust, unincorporated organization, or government or any agency or political subdivision thereof or other public body.

"Project Fund" means the Series 2025A Project Fund created in **Section 501**.

"Public Buildings Project" means, without limitation, the acquisition, construction, equipping and improvement of public buildings, facilities and structures including, but not limited to, the Animal Shelter and for Americans with Disabilities Act improvements to public buildings and other projects authorized by the Public Buildings Question approved by the voters of the City at the 2017 Election.

"Purchase Contract" means, in the event the Bonds are sold pursuant to a Negotiated Sale as permitted by **Section 211(a)(2)** hereof, the Purchase Contract relating to the Bonds between the City and the Purchaser.

"Purchaser" means the original purchaser or purchasers of the Bonds selected by the City in accordance with **Section 211** hereof and specified in the Certificate of Final Terms.

"Rebate Fund" means the fund by that name referred to in **Section 501**.

"Record Date" for the interest payable on any Interest Payment Date means the 15th day (whether or not a Business Day) of the calendar month next preceding such Interest Payment Date.

"Redemption Date" when used with respect to any Bond to be redeemed means the date fixed for such redemption pursuant to the terms of this Ordinance.

“**Redemption Price**” when used with respect to any Bond to be redeemed means the price at which such Bond is to be redeemed pursuant to the terms of this Ordinance, including the applicable redemption premium, if any, but excluding installments of interest whose Stated Maturity is on or before the Redemption Date.

“**Replacement Bonds**” means Bonds issued to the beneficial owners of the Bonds in accordance with **Section 210(b)**.

“**Securities Depository**” means, initially, The Depository Trust Company, New York, New York, and its successors and assigns.

“**Special Record Date**” means the date fixed by the Paying Agent pursuant to **Section 204** hereof for the payment of Defaulted Interest.

“**Stated Maturity**” when used with respect to any Bond or any installment of interest thereon means the date specified in such Bond and this Ordinance as the fixed date on which the principal of such Bond or such installment of interest is due and payable.

“**Street, Sidewalk and Bridge Project**” means, without limitation, the construction and reconstruction of streets, bridges and sidewalks and other projects authorized by the Street, Sidewalk & Bridge Question approved by the voters of the City at the 2017 Election.

“**United States Government Obligations**” means bonds, notes, certificates of indebtedness, treasury bills or other securities constituting direct obligations of, or obligations the principal of and interest on which are fully and unconditionally guaranteed as to full and timely payment by the United States of America, including evidences of a direct ownership interest in future interest or principal payments on obligations issued or guaranteed by the United States of America (including the interest component of obligations of the Resolution Funding Corporation).

ARTICLE II

AUTHORIZATION OF BONDS

Section 201. Authorization of Bonds. There shall be issued and hereby are authorized and directed to be issued the General Obligation Bonds, Series 2025A, of the City in the principal amount not to exceed \$61,000,000.00 (the “**Bonds**”). The Bonds are being issued for the purpose of providing funds to (a) pay a portion of the costs of the Street, Sidewalk and Bridge Project, (b) pay a portion of the costs of the Flood Control Project, (c) pay a portion of the costs of the Public Buildings Project, (d) pay a portion of the costs of the Parks and Entertainment Facilities Project and (e) pay the costs of issuing the Bonds.

Section 202. Description of Bonds. The Bonds shall consist of fully registered bonds without coupons, numbered from 1 upward in denominations of \$5,000.00 or any integral multiple thereof. The Bonds shall be substantially in the form set forth in **Section 202A** hereto,

and shall be subject to registration, transfer and exchange as provided in **Section 205**. The Bonds shall be dated the date of their issuance, shall become due in the amounts on the Stated Maturities set forth therein, subject to redemption and payment prior to their Stated Maturities as provided in **Article III**, and shall bear interest at the rates per annum to be determined upon the sale of the Bonds as set forth in the Certificate of Final Terms.

At the election of the Purchaser, term Bonds may be issued in lieu of all or a portion of serial Bonds with Stated Maturities with mandatory sinking fund redemption payments and final payments at maturity in the amounts set forth, subject to the following conditions: all Bonds selected as a term Bond shall bear the same rate of interest; and not less than all Bonds of the same Stated Maturity shall be converted to a term Bond with mandatory redemption requirements.

The Bonds shall bear interest (computed on the basis of a 360-day year of twelve 30-day months) from the dated date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, payable semiannually on February 1 and August 1 in each year, beginning on the date set forth in the Certificate of Final Terms.

Section 202A. Form of Bond. The Bonds will be in substantially the following form, with appropriate insertions and deletions as are approved by the Mayor, which approval will be conclusively evidenced by the Mayor's signature on the Bond:

FORM OF BOND

EXCEPT AS OTHERWISE PROVIDED IN THE ORDINANCE (DESCRIBED HEREIN), THIS GLOBAL BOND MAY BE TRANSFERRED, IN WHOLE BUT NOT IN PART, ONLY TO ANOTHER NOMINEE OF THE SECURITIES DEPOSITORY (DESCRIBED HEREIN) OR TO A SUCCESSOR SECURITIES DEPOSITORY OR TO A NOMINEE OF A SUCCESSOR SECURITIES DEPOSITORY.

**UNITED STATES OF AMERICA
STATE OF MISSOURI**

**Registered Registered
No. _____ \$ _____**

CITY OF KANSAS CITY, MISSOURI

**GENERAL OBLIGATION BOND
SERIES 2025A**

Interest Rate Maturity Date Dated Date CUSIP Number

February 1, 20____, 2025

REGISTERED OWNER: CEDE & CO.

PRINCIPAL AMOUNT: _____ **DOLLARS**

THE CITY OF KANSAS CITY, MISSOURI, for value received, hereby acknowledges itself to be indebted and promises to pay to the Registered Owner shown above, or registered assigns, the Principal Amount shown above on the Maturity Date shown above, unless called for redemption prior to said Maturity Date, and to pay interest thereon at the Interest Rate per annum shown above (computed on the basis of a 360-day year of twelve 30-day months) from the Dated Date shown above or from the most recent Interest Payment Date to which interest has been paid or duly provided for, payable semiannually on February 1 and August 1 in each year, beginning on [_____], until said Principal Amount has been paid.

The Principal Amount or Redemption Price of this Bond shall be paid at Maturity or upon earlier redemption by check or draft to the Person in whose name this Bond is registered at the Maturity or Redemption Date thereof, upon presentation and surrender of this Bond at the payment office of U.S. Bank Trust Company, National Association, St. Louis, Missouri (the **“Paying Agent”**). The interest payable on this Bond on any Interest Payment Date shall be paid to the Person in whose name this Bond is registered on the Bond Register maintained by the Paying Agent at the close of business on the Record Date for such interest by check or draft mailed by the Paying Agent to the address of such Registered Owner shown on the Bond Register or, in the case of an interest payment to any Registered Owner of \$500,000.00 or more in aggregate principal amount of Bonds, by electronic transfer to such Registered Owner upon written notice given to the Paying Agent by such Owner not less than 15 days prior to the Record Date for such interest, containing the electronic transfer instructions including the bank (which shall be in the continental United States), ABA routing number and account number to which such Registered Owner wishes to have such transfer directed.

This Bond is one of an authorized series of bonds of the City designated “General Obligation Bonds, Series 2025A,” aggregating the principal amount of \$[_____] (the **“Bonds”**), issued by the City for the purpose of paying (a) a portion of the costs of the Street, Sidewalk and Bridge Project as authorized by the voters of the City at an election duly held in the City on April 4, 2017 (the **“2017 Election”**), (b) a portion of the costs of the Flood Control Project as duly authorized by the voters of the City at the 2017 Election, (c) a portion of the costs of the Public Buildings Project as duly authorized by the voters of the City at the 2017 Election, (d) a portion of the costs of the Parks and Entertainment Facilities Project as authorized by the voters of the City at an election duly held in the City on November 8, 2022, and (e) the costs of issuing the Bonds, under the authority of and in full compliance with the Constitution and laws of the State of Missouri, and pursuant to an Ordinance duly passed (the **“Ordinance”**) and proceedings duly and legally had by the Council of the City. Capitalized terms used herein and not otherwise defined herein shall have the meanings assigned to such terms in the Ordinance.

At the option of the City, Bonds or portions thereof maturing on [February 1, 20___], and thereafter may be called for redemption and payment prior to their Stated Maturity on [February 1, 20___], and thereafter in whole or in part at any time in such amounts for each Stated Maturity as shall be determined by the City at a Redemption Price equal to 100% of the principal amount, plus accrued interest thereon to the Redemption Date.

[Bonds maturing on February 1, 20____, are subject to mandatory redemption and payment prior to maturity pursuant to the mandatory redemption requirements of the Ordinance on February 1, _____, and on each February 1 thereafter prior to maturity, at a redemption price equal to 100% of the Principal Amount thereof plus accrued interest to the Redemption Date.]

Notice of redemption, unless waived, is to be given by the Paying Agent by mailing an official redemption notice by first class mail at least 30 days prior to the Redemption Date to the State Auditor of Missouri, the original purchaser of the Bonds and to each Registered Owner of each of the Bonds to be redeemed at the address shown on the Bond Register maintained by the Paying Agent. Notice of redemption having been given as aforesaid, the Bonds or portions of Bonds to be redeemed shall, on the Redemption Date, become due and payable at the Redemption Price therein specified, and from and after such date (unless the City defaults in the payment of the Redemption Price) such Bonds or portions of Bonds shall cease to bear interest.

The Bonds are being issued by means of a book-entry system with no physical distribution of bond certificates to be made except as provided in the Ordinance. One Bond certificate with respect to each date on which the Bonds are stated to mature, registered in the nominee name of the Securities Depository, is being issued and required to be delivered to the Securities Depository and immobilized in its custody or delivered to the Paying Agent as the Securities Depository's "FAST Agent." The book-entry system will evidence positions held in the Bonds by the Securities Depository's participants, beneficial ownership of the Bonds in authorized denominations being evidenced in the records of such participants. Transfers of ownership shall be affected on the records of the Securities Depository and its participants pursuant to rules and procedures established by the Securities Depository and its participants. The City, the Bond Registrar and the Paying Agent will recognize the Securities Depository nominee, while the registered owner of this Bond, as the owner of this Bond for all purposes, including (i) payments of principal of, and redemption premium, if any, and interest on, this Bond, (ii) notice, and (iii) voting. Transfers of principal, interest and any redemption premium payments to participants of the Securities Depository, and transfers of principal, interest and any redemption premium payments to beneficial owners of the Bonds by participants of the Securities Depository will be the responsibility of such participants and other nominees of such beneficial owners. The City and the Paying Agent will not be responsible or liable for such transfers of payments or for maintaining, supervising or reviewing the records maintained by the Securities Depository, the Securities Depository nominee, its participants or persons acting through such participants. While the Securities Depository nominee is the owner of this bond, notwithstanding the provision hereinabove contained, payments of principal of and interest on this Bond shall be made in accordance with existing arrangements among the City, the Paying Agent and the Securities Depository.

The Bonds constitute general obligations of the City payable as to both principal and interest from ad valorem taxes which may be levied without limitation as to rate or amount upon all the taxable tangible property, real and personal, within the territorial limits of the City. The full faith, credit and resources of the City are irrevocably pledged for the prompt payment of the principal of and interest on the Bonds as the same become due.

This Bond may be transferred or exchanged, as provided in the Ordinance, only on the Bond Register kept for that purpose at the principal payment office of the Paying Agent, upon surrender of this Bond together with a written instrument of transfer or authorization for exchange satisfactory to the Paying Agent duly executed by the Registered Owner or the Registered Owner's duly authorized agent, and thereupon a new Bond or Bonds in any authorized denomination having the same Maturity Date and in the same aggregate principal amount shall be issued to the transferee in exchange therefor as provided in the Ordinance and upon payment of the charges therein prescribed. The City and the Paying Agent may deem and treat the person in whose name this Bond is registered on the Bond Register as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or Redemption Price hereof and interest due hereon and for all other purposes.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Ordinance until the Certificate of Authentication hereon has been executed by the Paying Agent.

IT IS HEREBY CERTIFIED AND DECLARED that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of the Bonds have existed, happened and been performed in due time, form and manner as required by law; that a direct annual tax upon all taxable tangible property situated in the City has been levied for the purpose of paying the principal of and interest on the Bonds when due; and that the total indebtedness of the City, including this Bond and the series of which it is one, does not exceed any constitutional or statutory limitation.

IN WITNESS WHEREOF, THE CITY OF KANSAS CITY, MISSOURI, has caused this Bond to be executed by the manual or facsimile signature of its Mayor and attested by the manual or facsimile signature of its City Clerk and its official seal to be affixed or imprinted hereon.

CERTIFICATE OF AUTHENTICATION

CITY OF KANSAS CITY, MISSOURI

This Bond is one of the Bonds of the issue described in the within-mentioned Ordinance.

By: _____
Mayor

Registration Date: _____

[SEAL]

**U.S. Bank TRUST COMPANY,
NATIONAL ASSOCIATION,**
Paying Agent

ATTEST:

By: _____
Title: Authorized Officer or Signatory

By: _____
City Clerk

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto

Print or Type Name, Address and Social Security Number
or other Taxpayer Identification Number of Transferee

the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints _____ agent to transfer the within Bond on the Bond Register kept by the Paying Agent for the registration thereof, with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name of the Registered Owner as it appears upon the face of the within Bond in every particular.

Signature Guaranteed By:

(Name of Eligible Guarantor Institution as defined by SEC Rule 17 Ad-15 (17 CFR 240.17 Ad-15))

By: _____
Title: _____

Section 203. Designation of Paying Agent. The City shall designate from time to time by a certificate of the Director of Finance a paying agent for the payment of principal of and interest on the Bonds and as bond registrar with respect to the registration, transfer and exchange of Bonds. The City has designated U.S. Bank Trust Company, National Association, St. Louis, Missouri, as the paying agent and bond registrar for the Bonds (the **“Paying Agent”**).

The City will at all times maintain a Paying Agent meeting the qualifications herein described for the performance of the duties hereunder. The City reserves the right to appoint a successor Paying Agent for any Paying Agent hereafter appointed by the Director of Finance by (1) filing with the Paying Agent then performing such function a certified copy of the proceedings giving notice of the termination of such Paying Agent and appointing a successor,

and (2) causing notice of the appointment of the successor Paying Agent to be given by first class mail to each Bondowner. No resignation or removal of the Paying Agent shall become effective until a successor has been appointed and has accepted the duties of Paying Agent.

Every Paying Agent appointed hereunder shall at all times be (1) a commercial banking association or corporation or trust company located in the State of Missouri organized and in good standing and doing business under the laws of the United States of America or of the State of Missouri and subject to supervision or examination by federal or state regulatory authority and (2) shall have a reported capital (exclusive of borrowed capital) plus surplus of not less than \$100,000,000.00 or, consideration may be given by the City to a bank not meeting this amount if the bank submits an acceptable form of guarantee for its financial obligations to the City. If such institution publishes reports of conditions at least annually pursuant to law or regulation, then for the purposes of this Section the capital and surplus of such institution shall be deemed to be its capital and surplus as set forth in its most recent report of condition so published.

The Paying Agent shall be paid fees and expenses for its services in connection therewith.

Section 204. Method and Place of Payment of Bonds. The principal of or Redemption Price and interest on the Bonds shall be payable in any coin or currency of the United States of America that, on the respective dates of payment thereof, is legal tender for the payment of public and private debts.

The principal of or Redemption Price of each Bond shall be paid at Maturity by check or draft to the Person in whose name such Bond is registered on the Bond Register at the Maturity thereof, upon presentation and surrender of such Bond at the principal payment office of the Paying Agent.

The interest payable on each Bond on any Interest Payment Date shall be paid to the Registered Owner of such Bond as shown on the Bond Register at the close of business on the Record Date for such interest by check or draft mailed by the Paying Agent to the address of such Registered Owner shown on the Bond Register or, in the case of an interest payment to any Registered Owner of \$500,000.00 or more in aggregate principal amount of Bonds, by electronic transfer to such Registered Owner upon written notice given to the Paying Agent by such Registered Owner signed by such Registered Owner not less than 15 days prior to the Record Date for such interest, containing the electronic transfer instructions including the bank (which shall be in the continental United States), ABA routing number and account number to which such Registered Owner wishes to have such transfer directed.

Notwithstanding the foregoing provisions of this Section, any Defaulted Interest with respect to any Bond shall cease to be payable to the Registered Owner of such Bond on the relevant Record Date and shall be payable to the Registered Owner in whose name such Bond is registered at the close of business on the Special Record Date for the payment of such Defaulted Interest, which Special Record Date shall be fixed as hereinafter specified in this paragraph. The City shall notify the Paying Agent in writing of the amount of Defaulted Interest proposed to be paid on each Bond and the date of the proposed payment (which date shall be at least 30 days

after receipt of such notice by the Paying Agent) and shall deposit with the Paying Agent at the time of such notice an amount of money equal to the aggregate amount proposed to be paid in respect of such Defaulted Interest or shall make arrangements satisfactory to the Paying Agent for such deposit prior to the date of the proposed payment. Following receipt of such funds the Paying Agent shall fix a Special Record Date for the payment of such Defaulted Interest which shall be not more than 15 nor less than 10 days prior to the date of the proposed payment. The Paying Agent shall promptly notify the City of such Special Record Date and, in the name and at the expense of the City, shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, by first class mail, postage prepaid, to each Registered Owner of a Bond entitled to such notice at the address of such Registered Owner as it appears on the Bond Register not less than 10 days prior to such Special Record Date.

The Paying Agent shall keep a record of payment of principal and Redemption Price of and interest on all Bonds and at least annually upon request shall forward a copy or summary of such records to the City.

Section 205. Registration, Transfer and Exchange of Bonds. The City covenants that, as long as any of the Bonds remain Outstanding, it will cause the Bond Register to be kept at the office of the Paying Agent as herein provided. Each Bond when issued shall be registered in the name of the owner thereof on the Bond Register.

Bonds may be transferred and exchanged only on the Bond Register as provided in this Section. Upon surrender of any Bond at the principal payment office of the Paying Agent, the Paying Agent shall transfer or exchange such Bond for a new Bond or Bonds in any authorized denomination of the same Stated Maturity and in the same aggregate principal amount as the Bond that was presented for transfer or exchange. Bonds presented for transfer or exchange shall be accompanied by a written instrument or instruments of transfer or authorization for exchange, in a form and with guarantee of signature satisfactory to the Paying Agent, duly executed by the Registered Owner thereof or by the Registered Owner's duly authorized agent.

In all cases in which the privilege of transferring or exchanging Bonds is exercised, the Paying Agent shall authenticate and deliver Bonds in accordance with the provisions of this Ordinance. The City shall pay the fees and expenses of the Paying Agent for the registration, transfer and exchange of Bonds provided for by this Ordinance and the cost of printing a reasonable supply of registered bond blanks. Any additional costs or fees that might be incurred in the secondary market, other than fees of the Paying Agent, are the responsibility of the Registered Owners of the Bonds. In the event any Registered Owner fails to provide a correct taxpayer identification number to the Paying Agent, the Paying Agent may make a charge against such Registered Owner sufficient to pay any governmental charge required to be paid as a result of such failure. In compliance with Section 3406 of the Code, such amount may be deducted by the Paying Agent from amounts otherwise payable to such Registered Owner hereunder or under the Bonds.

The City and the Paying Agent shall not be required (a) to register the transfer or exchange of any Bond after notice calling such bond or portion thereof for redemption has been mailed by the Paying Agent pursuant to **Section 303** and during the period of 15 days next

preceding the date of mailing of such notice of redemption; or (b) to register the transfer or exchange of any Bond during a period beginning at the opening of business on the day after receiving written notice from the City of its intent to pay Defaulted Interest and ending at the close of business on the date fixed for the payment of Defaulted Interest pursuant to **Section 204**.

The City and the Paying Agent may deem and treat the Person in whose name any Bond is registered on the Bond Register as the absolute owner of such Bond, whether such Bond is overdue or not, for the purpose of receiving payment of, or on account of, the principal or Redemption Price of and interest on said Bond and for all other purposes. All payments so made to any such Registered Owner or upon the Registered Owner's order shall be valid and effective to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid, and neither the City nor the Paying Agent shall be affected by any notice to the contrary.

At reasonable times and under reasonable regulations established by the Paying Agent, the Bond Register may be inspected and copied by the Registered Owners of 10% or more in principal amount of the Bonds then Outstanding or any designated representative of such Registered Owners whose authority is evidenced to the satisfaction of the Paying Agent.

Section 206. Execution, Registration, Authentication and Delivery of Bonds. Each of the Bonds, including any Bonds issued in exchange or as substitutions for the Bonds initially delivered, shall be signed by the manual or facsimile signature of the Mayor and attested by the manual or facsimile signature of the City Clerk and shall have the official seal of the City affixed thereto or imprinted thereon. In case any officer whose signature appears on any Bond ceases to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, as if such person had remained in office until delivery. Any Bond may be signed by such persons who at the actual time of the execution of such Bond are the proper officers to sign such Bond although at the date of such Bond such persons may not have been such officers.

The Mayor and the City Clerk are hereby authorized and directed to prepare and execute the Bonds in the manner herein specified and, when duly executed, to deliver the Bonds to the Paying Agent for authentication.

The Bonds shall have endorsed thereon a certificate of authentication substantially in the form set forth in the form of the Bond, which shall be manually executed by an authorized officer or employee of the Paying Agent, but it shall not be necessary that the same officer or employee sign the certificate of authentication on all of the Bonds that may be issued hereunder at any one time. No Bond shall be entitled to any security or benefit under this Ordinance or be valid or obligatory for any purpose unless and until such certificate of authentication has been duly executed by the Paying Agent. Such executed certificate of authentication upon any Bond shall be conclusive evidence that such Bond has been duly authenticated and delivered under this Ordinance. Upon authentication, the Paying Agent shall deliver the Bonds to the Purchaser upon payment of the purchase price for the Bonds to the City.

Section 207. Mutilated, Destroyed, Lost and Stolen Bonds. If (a) any mutilated Bond is surrendered to the Paying Agent or the Paying Agent receives evidence to its satisfaction

of the destruction, loss or theft of any Bond, and (b) there is delivered to the City and the Paying Agent such security or indemnity as may be required by the Paying Agent, then, in the absence of notice to the City or the Paying Agent that such Bond has been acquired by a bona fide purchaser, the City shall execute and, upon the City's request, the Paying Agent shall authenticate and deliver, in exchange for or in lieu of any such mutilated, destroyed, lost or stolen Bond, a new Bond of the same Stated Maturity and of like tenor and principal amount.

If any such mutilated, destroyed, lost or stolen Bond has become or is about to become due and payable, the City, in its discretion, may pay such Bond instead of issuing a new Bond.

Upon the issuance of any new Bond under this Section, the City and the Paying Agent may require the payment by the Registered Owner of a sum sufficient to cover any tax or other governmental charge that may be imposed in relation thereto and any other expenses (including the fees and expenses of the Paying Agent) connected therewith.

Every new Bond issued pursuant to this Section shall constitute a replacement of the prior obligation of the City, and shall be entitled to all the benefits of this Ordinance equally and ratably with all other Outstanding Bonds.

Section 208. Cancellation and Destruction of Bonds Upon Payment. All Bonds that have been paid or redeemed or that otherwise have been surrendered to the Paying Agent, either at or before Maturity, shall be cancelled by the Paying Agent immediately upon the payment, redemption and surrender thereof to the Paying Agent and subsequently destroyed in accordance with the customary practices of the Paying Agent and applicable retention laws.

Section 209. Preliminary and Final Official Statement. The use and public distribution of the Preliminary Official Statement dated the date thereof in connection with the sale of the Bonds is hereby ratified and approved, and the final Official Statement is hereby authorized and approved by supplementing, amending and completing the Preliminary Official Statement, with such changes and additions thereto as are necessary to conform to and describe the transaction. The Director of Finance is hereby authorized to execute the final Official Statement as so supplemented, amended and completed, and the use and public distribution of the final Official Statement by the Purchaser in connection with the reoffering of the Bonds is hereby authorized. The proper officials of the City are hereby authorized to execute and deliver a certificate pertaining to such Official Statement as prescribed therein, dated as of the date of payment for and delivery of the Bonds.

For the purpose of enabling the Purchaser to comply with the requirements of Rule 15c2-12(b)(1) of the Securities and Exchange Commission, the City hereby deems the information regarding the City contained in the Preliminary Official Statement to be "final" as of its date, except for the omission of such information as is permitted by Rule 15c2-12(b)(1), and the appropriate officers of the City are hereby authorized, if requested, to provide the Purchaser a letter or certification to such effect and to take such other actions or execute such other documents as such officers in their reasonable judgment deem necessary to enable the Purchaser to comply with the requirement of such Rule.

The City agrees to provide to the Purchaser within seven business days of the date of the sale of Bonds sufficient copies of the final Official Statement to enable the Purchaser to comply with the requirements of Rule 15c2-12(b)(4) of the Securities and Exchange Commission and with the requirements of Rule G-32 of the Municipal Securities Rulemaking Board.

Section 210. Book-Entry Bonds; Securities Depository.

(a) The Bonds shall initially be registered to Cede & Co., the nominee for the Securities Depository, and no beneficial owner will receive certificates representing their respective interests in the Bonds, except in the event the Paying Agent issues Replacement Bonds as provided in subsection (b) hereof. It is anticipated that during the term of the Bonds, the Securities Depository will make book-entry transfers among its Participants and receive and transmit payment of principal of, premium, if any, and interest on, the Bonds to the Participants until and unless the Paying Agent authenticates and delivers Replacement Bonds to the beneficial owners as described in subsection (b).

(b) (1) If the City determines (A) that the Securities Depository is unable to properly discharge its responsibilities, or (B) that the Securities Depository is no longer qualified to act as a securities depository and registered clearing agency under the Securities and Exchange Act of 1934, as amended, or (2) if the Paying Agent receives written notice from Participants having interests in not less than 50% of the Bonds Outstanding, as shown on the records of the Securities Depository (and certified to such effect by the Securities Depository), that the continuation of a book-entry system to the exclusion of any Bonds being issued to any Owner other than Cede & Co. is no longer in the best interests of the beneficial owners of the Bonds, then the Paying Agent shall notify the Owners of such determination or such notice and of the availability of certificates to Owners requesting the same, and the Paying Agent shall register in the name of and authenticate and deliver Replacement Bonds to the beneficial owners or their nominees in principal amounts representing the interest of each, making such adjustments as it may find necessary or appropriate as to accrued interest and previous calls for redemption; provided, that in the case of a determination under (1)(A) or (1)(B) of this subsection (b), the City, with the consent of the Paying Agent, may select a successor securities depository in accordance with **Section 210(c)** hereof to effect book-entry transfers. In such event, all references to the Securities Depository herein shall relate to the period of time when the Securities Depository has possession of at least one Bond. Upon the issuance of Replacement Bonds, all references herein to obligations imposed upon or to be performed by the Securities Depository shall be deemed to be imposed upon and performed by the Paying Agent, to the extent applicable with respect to such Replacement Bonds. If the Securities Depository resigns and the City, the Paying Agent or Owners are unable to locate a qualified successor of the Securities Depository in accordance with **Section 210(c)** hereof, then the Paying Agent shall authenticate and cause delivery of Replacement Bonds to Owners, as provided herein. The Paying Agent may rely on information from the Securities Depository and its Participants as to the names of the beneficial owners of the Bonds. The cost of printing, registration, authentication and delivery of Replacement Bonds shall be paid for by the City.

(c) In the event the Securities Depository resigns, is unable to properly discharge its responsibilities, or is no longer qualified to act as a securities depository and registered clearing

agency under the Securities and Exchange Act of 1934, as amended, the City may appoint a successor Securities Depository provided the Paying Agent and the City receive written evidence with respect to the ability of the successor Securities Depository to discharge its responsibilities. Any such successor Securities Depository shall be a securities depository which is a registered clearing agency under the Securities and Exchange Act of 1934, as amended, or other applicable statute or regulation that operates a securities depository upon reasonable and customary terms. The Paying Agent upon its receipt of a Bond or Bonds for cancellation shall cause the delivery of Bonds to the successor Securities Depository in appropriate denominations and form as provided herein.

Section 211. Sale and Terms of Bonds; Authorization and Execution of Purchase Contract and Certificate of Final Terms.

(a) Upon the advice and recommendation of Hilltop Securities Inc. and Moody Reid Financial Advisors, as the City's co-financial advisors (the "**Co-Financial Advisors**"), the City is hereby authorized to sell the Bonds utilizing one of the following methods:

(1) a competitive public sale ("**Competitive Sale**") pursuant to which the City will sell the Bonds to the bidder offering to purchase the Bonds, based on the principal amounts and maturities set forth in the Notice of Bond Sale, submitting the lowest "true interest cost" as defined therein, subject to the limitations set forth in this Section and in **Exhibit A** hereto. If the City sells the Bonds via a Competitive Sale, the City is authorized to accept the best bid in accordance with the Certificate of Final Terms, and the Director of Finance is authorized to accept the best bid for and on behalf of and as the act and deed of the City; or

(2) a negotiated sale ("**Negotiated Sale**") pursuant to which the City will sell the Bonds to the Purchaser to be selected by the City under the terms of the Purchase Contract. If the City sells the Bonds via a Negotiated Sale, the City is authorized to enter into the Purchase Contract in accordance with the Certificate of Final Terms, and the Director of Finance is authorized to execute the Purchase Contract for and on behalf of and as the act and deed of the City.

(b) The Mayor is authorized and directed to approve the purchase price for the Bonds, the principal amounts by maturity, the interest rates, the terms of credit enhancement, if any, and the other final terms of the Bonds, including applicable redemption provisions, subject to the limitations set forth in this Section and **Exhibit A** hereto, and in connection therewith, to execute and deliver the Certificate of Final Terms for and on behalf of and as the act and deed of the City, which approval will be conclusively evidenced by the Mayor's execution of the Certificate of Final Terms. Upon execution, the Certificate of Final Terms will be attached to this Ordinance as **Exhibit B**, and the City Clerk is hereby authorized to file the Certificate of Final Terms with this Ordinance.

Section 212. Notice of Bond Sale. In the event the City determines to sell the Bonds via a Competitive Sale as set forth in **Section 211(a)(1)** hereof, the Director of Finance is hereby

authorized to execute the Notice of Bond Sale, and the use and public distribution of the Notice of Bond Sale in connection with a Competitive Sale of the Bonds is hereby authorized.

ARTICLE III

REDEMPTION OF BONDS

Section 301. Optional and Mandatory Redemption of Bonds.

(a) *Optional Redemption by City.* At the option of the City, Bonds or portions thereof may be called for redemption and payment prior to their Stated Maturity in whole or in part at any time in such amounts for each Stated Maturity as shall be determined by the City at a Redemption Price equal to 100% of the principal amount of the Bonds, plus accrued interest thereon to the Redemption Date, as set forth in the Certificate of Final Terms.

(b) *Mandatory Redemption.* In the event term Bonds are issued as provided in **Section 202**, such Bonds shall be subject to mandatory redemption and payment prior to their Stated Maturity pursuant to the mandatory redemption requirements of this Section and the Certificate of Final Terms on the dates of the Stated Maturities for serial Bonds at the principal amount thereof plus accrued interest to the Redemption Date, without premium. The taxes levied in **Article IV** which are to be deposited in the Debt Service Fund shall be sufficient to redeem any Bonds, and the City shall redeem on such dates the principal amounts set forth in **Section 202** and the remaining principal amount of Bonds shall be paid at their Stated Maturity.

At its option, to be exercised on or before the 45th day next preceding any mandatory Redemption Date, the City may: (1) deliver to the Paying Agent for cancellation term Bonds subject to mandatory redemption on said mandatory Redemption Date, in any aggregate principal amount desired; or (2) furnish the Paying Agent funds, together with appropriate instructions, for the purpose of purchasing any term Bonds subject to mandatory redemption on said mandatory Redemption Date from any Registered Owner thereof whereupon the Paying Agent shall use its best efforts to expend such funds for such purpose to such extent as may be practical; or (3) receive a credit with respect to the mandatory redemption obligation of the City under this Section for any term Bonds subject to mandatory redemption on said mandatory Redemption Date which, prior to such date, have been redeemed (other than through the operation of the mandatory redemption requirements of this subsection (b)) and cancelled by the Paying Agent and not theretofore applied as a credit against any redemption obligation under this subsection (b). Each Term Bond so delivered or previously purchased or redeemed shall be credited at 100% of the principal amount thereof on the obligation of the City to redeem term Bonds of the same Stated Maturity on such mandatory Redemption Date, and any excess of such amount shall be credited on future mandatory redemption obligations for term Bonds of the same Stated Maturity in chronological order, and the principal amount of term Bonds of the same Stated Maturity to be redeemed by operation of the requirements of this Section shall be accordingly reduced. If the City intends to exercise any option granted by the provisions of clauses (1), (2) or (3) above, the City will, on or before the 45th day next preceding each mandatory Redemption Date, furnish the Paying Agent a written certificate indicating to what extent the provisions of said clauses (1), (2) and (3) are to be complied with respect to such

mandatory redemption payment and in the event that clause (1) is to be complied with, such written certificate shall be accompanied by the term Bonds to be cancelled.

Section 302. Selection of Bonds to be Redeemed.

(a) The Paying Agent shall call Bonds for redemption and payment and shall give notice of such redemption as herein provided upon receipt by the Paying Agent at least 45 days prior to the Redemption Date of written instructions from the City specifying the principal amount, Stated Maturities, Redemption Date and Redemption Prices of the Bonds to be called for redemption. If the Bonds are refunded more than 90 days in advance of such Redemption Date, any escrow agreement entered into by the City in connection with such refunding shall provide that such written instructions to the Paying Agent shall be given by the escrow agent on behalf of the City not more than 90 days prior to the Redemption Date. The Paying Agent may in its discretion waive such notice period so long as the notice requirements set forth in **Section 303** are met. The foregoing provisions of this paragraph shall not apply to any mandatory redemption of Bonds hereunder, and Bonds shall be called by the Paying Agent for redemption pursuant to such mandatory redemption requirements without the necessity of any action by the City and whether or not the Paying Agent shall hold in the Debt Service Fund moneys available and sufficient to effect the required redemption.

(b) Bonds shall be redeemed only in the principal amount of \$5,000.00 or any integral multiple thereof. Bonds of less than a full Stated Maturity shall be selected by the Paying Agent in \$5,000.00 units of principal amount in such equitable manner as the Paying Agent may determine.

(c) In the case of a partial redemption of Bonds at the time outstanding in denominations greater than \$5,000.00, then for all purposes in connection with such redemption each \$5,000.00 of face value shall be treated as though it were a separate Bond of the denomination of \$5,000.00. If it is determined that one or more, but not all, of the \$5,000.00 units of face value represented by any Bond are selected for redemption, then upon notice of intention to redeem such \$5,000.00 unit or units, the Registered Owner of such Bond or the Registered Owner's duly authorized agent shall present and surrender such Bond to the Paying Agent (1) for payment of the Redemption Price and interest to the Redemption Date of such \$5,000.00 unit or units of face value called for redemption, and (2) for exchange, without charge to the Registered Owner thereof, for a new Bond or Bonds of the aggregate principal amount of the unredeemed portion of the principal amount of such Bond. If the Registered Owner of any such Bond fails to present such Bond to the Paying Agent for payment and exchange as aforesaid, such Bond shall, nevertheless, become due and payable on the redemption date to the extent of the \$5,000.00 unit or units of face value called for redemption (and to that extent only).

Section 303. Notice and Effect of Call for Redemption. Unless waived by any Registered Owner of Bonds to be redeemed, official notice of any redemption shall be given by the Paying Agent on behalf of the City by mailing a copy of an official redemption notice by first class mail at least 30 days prior to the Redemption Date to the State Auditor of Missouri, the Purchaser of the Bonds and each Registered Owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register.

All official notices of redemption shall be dated and shall contain the following information:

- (a) the Redemption Date;
- (b) the Redemption Price;
- (c) if less than all Outstanding Bonds of a maturity are to be redeemed, the identification (and, in the case of partial redemption of any Bonds, the respective principal amounts) of the Bonds to be redeemed;
- (d) a statement that on the Redemption Date the Redemption Price will become due and payable upon each such Bond or portion thereof called for redemption and that interest thereon shall cease to accrue from and after the Redemption Date; and
- (e) the place where such Bonds are to be surrendered for payment of the Redemption Price, which shall be the principal payment office of the Paying Agent.

With respect to optional redemptions, such notice may be conditioned upon moneys being on deposit with the Paying Agent on or prior to the Redemption Date in an amount sufficient to pay the Redemption Price on the Redemption Date. If such notice is conditional and either the Paying Agent receives written notice from the City that moneys sufficient to pay the Redemption Price will not be on deposit on the Redemption Date, or such moneys are not received on the Redemption Date, then such notice shall be of no force and effect, the Paying Agent shall not redeem such Bonds and the Paying Agent shall give notice, in the same manner in which the notice of redemption was given, that such moneys were not or will not be so received and that such Bonds will not be redeemed.

The failure of any Registered Owner to receive notice given as heretofore provided or any defect therein shall not invalidate any redemption.

Prior to any Redemption Date, the City shall deposit with the Paying Agent an amount of money sufficient to pay the Redemption Price of all the Bonds or portions of Bonds that are to be redeemed on that date.

Official notice of redemption having been given as aforesaid, the Bonds or portions of Bonds to be redeemed shall become due and payable on the Redemption Date, at the Redemption Price therein specified, and from and after the Redemption Date (unless moneys sufficient to pay the Redemption Price are not on deposit on the Redemption Date) such Bonds or portion of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with such notice and receipt by the Paying Agent of the Redemption Price, the Redemption Price of such Bonds shall be paid by the Paying Agent on the Redemption Date. Installments of interest due on or prior to the Redemption Date shall be payable as herein provided for payment of interest. Upon surrender for any partial redemption of any Bond, there shall be prepared for the Registered Owner a new Bond or Bonds of the same Stated Maturity in the amount of the

unpaid principal as provided herein. All Bonds that have been surrendered for redemption and paid on the Redemption Date shall be cancelled and destroyed by the Paying Agent as provided herein and shall not be reissued.

The Paying Agent is also directed to comply with any mandatory standards established by the Securities and Exchange Commission and then in effect for processing redemptions of municipal securities. Failure to comply with such standards shall not affect or invalidate the redemption of any Bond.

For so long as the Securities Depository is affecting book-entry transfers of the Bonds, the Paying Agent shall provide the notices specified in this Section to the Securities Depository. It is expected that the Securities Depository shall, in turn, notify its Participants and that the Participants, in turn, will notify or cause to be notified the beneficial owners. Any failure on the part of the Securities Depository or a Participant, or failure on the part of a nominee of a beneficial owner of a Bond (having been mailed notice from the Paying Agent, the Securities Depository, a Participant or otherwise) to notify the beneficial owner of the Bond so affected, shall not affect the validity of the redemption of such Bond.

ARTICLE IV

SECURITY FOR AND PAYMENT OF BONDS

Section 401. Security for the Bonds. The Bonds shall be general obligations of the City payable as to both principal and interest from ad valorem taxes which may be levied without limitation as to rate or amount upon all the taxable tangible property, real and personal, within the territorial limits of the City in accordance with Article VI, Sections 26 and 28 of the Constitution of Missouri, 1945, as amended. The full faith, credit and resources of the City are hereby irrevocably pledged for the prompt payment of the principal of and interest on the Bonds as the same become due.

Section 402. Levy and Collection of Annual Tax. For the purpose of providing for the payment of the principal of and interest on the Bonds as the same become due, there is hereby authorized to be levied upon all of the taxable tangible property within the City a direct annual tax sufficient to produce the amounts necessary for the payment of such principal and interest as the same becomes due and payable in each year.

The taxes referred to above shall, to the extent that other funds of the City are not available and earmarked for the purpose of paying the principal of and interest on the Bonds, be levied upon the tax rolls in each of the several years, respectively, and shall be levied and collected at the same time and in the same manner as the other ad valorem taxes of the City are levied and collected. The proceeds derived from said taxes shall be deposited in the Debt Service Fund, shall be kept separate and apart from all other funds of the City and shall be used solely for the payment of the principal of and interest on the Bonds as and when the same become due, taking into account any scheduled mandatory redemptions, and the fees and expenses of the Paying Agent.

If at any time said taxes are not collected in time to pay the principal of or interest on the Bonds when due, the Director of Finance is hereby authorized and directed to pay said principal or interest out of the general municipal revenue funds of the City and to reimburse said general municipal revenue funds for money so expended when said taxes are collected.

ARTICLE V

ESTABLISHMENT OF FUNDS; DEPOSIT AND APPLICATION OF MONEYS

Section 501. Establishment of Funds. There have been or shall be established in the treasury of the City and shall be held and administered by the Director of Finance of the City the following separate funds:

(a) Series 2025A Project Fund (the “**Project Fund**”) and within the Project Fund, four separate accounts known as the “**Street, Sidewalk and Bridge Project Account**,” the “**Flood Control Project Account**,” the “**Public Buildings Project Account**,” and the “**Parks and Entertainment Facilities Project Account**.”

(b) Series 2025A Debt Service Fund (the “**Debt Service Fund**”).

(c) Rebate Fund and within the Rebate Fund, a separate account known as the “**Series 2025A Compliance Account**.”

(d) Costs of Issuance Fund.

Section 502. Deposit of Bond Proceeds. The net proceeds received from the sale of the Bonds, including any premium, shall be deposited simultaneously with the delivery of the Bonds as follows:

(a) Proceeds of the Bonds in the amount set forth in the Certificate of Final Terms shall be deposited in the Debt Service Fund and applied in accordance with **Section 505**.

(b) Proceeds of the Bonds in the amount set forth in the Certificate of Final Terms shall be deposited in the Series 2025A Compliance Account within the Rebate Fund.

(c) Proceeds of the Bonds in the amount set forth in the Certificate of Final Terms shall be deposited in the Costs of Issuance Fund to pay the costs of issuing the Bonds as authorized by the Director of Finance.

(d) The remaining proceeds of the Bonds shall be deposited in the various accounts of the Project Fund as set forth in the Certificate of Final Terms.

Section 503. Application of Moneys in the Costs of Issuance Fund. Moneys in the Costs of Issuance Fund shall be used solely for the purpose of paying the costs and expenses incident to the issuance of the Bonds upon certification thereof by the Director of Finance. On the latest to occur of (i) the payment in full of such amounts (as certified by the Director of

Finance) or (ii) the date which is six months following the date on which the Bonds are issued and authenticated, any moneys remaining in the Costs of Issuance Fund shall be transferred to the Debt Service Fund and applied in accordance with **Section 505** hereof.

Section 504. Application of Moneys in the Project Fund. Moneys in the Project Fund shall be used by the City solely and for the purpose of paying (a) a portion of the costs of the Street, Sidewalk and Bridge Project, (b) a portion of the costs of the Flood Control Project, (c) a portion of the costs of the Public Buildings Project, (d) a portion of the costs of the Parks and Entertainment Facilities Project, as applicable, for which the Bonds have been voted and authorized, as hereinbefore provided.

Upon completion of the purpose for which the Bonds have been issued, as applicable, any surplus remaining in any account of the Project Fund, respectively, shall be transferred to and deposited in the Debt Service Fund and applied to the next installment of principal and/or interest due on the Bonds.

Section 505. Application of Moneys in Debt Service Fund. All amounts paid and credited to the Debt Service Fund shall be expended and used by the City for the sole purpose of paying the principal or Redemption Price of and interest on the Bonds as and when the same become due and the usual and customary fees and expenses of the Paying Agent. The Director of Finance is authorized and directed to withdraw from the Debt Service Fund sums sufficient to pay both principal or Redemption Price of and interest on the Bonds and the fees and expenses of the Paying Agent as and when the same become due, and to forward such sums to the Paying Agent in a manner which ensures that the Paying Agent will receive immediately available funds in such amounts on or before the business day immediately preceding the dates when such principal, interest and fees of the Paying Agent will become due. If, through the lapse of time or otherwise, the Registered Owners of Bonds are no longer entitled to enforce payment of the Bonds or the interest thereon, the Paying Agent shall return said funds to the City. All moneys deposited with the Paying Agent shall be deemed to be deposited in accordance with and subject to all of the provisions contained in this Ordinance and shall be held in trust by the Paying Agent for the benefit of the Registered Owners of the Bonds entitled to payment from such moneys.

Any moneys or investments remaining in the Debt Service Fund after payment in full of the Bonds and all other general obligation indebtedness of the City shall be transferred and paid into the general fund of the City.

Section 506. Deposits and Investment of Moneys. Moneys in each of the funds created by and referred to in this Ordinance shall be deposited in a bank or banks or other legally permitted financial institutions located in the State of Missouri that are members of the Federal Deposit Insurance Corporation. All such deposits shall be continuously and adequately secured by the banks or financial institutions holding such deposits as provided by the laws of the State of Missouri. All moneys held in the funds created by this Ordinance shall be kept separate and apart from all other funds of the City so that there shall be no commingling of such funds with any other funds of the City.

Moneys held in any fund referred to in this Ordinance may be invested in accordance with this Ordinance and the Federal Tax Certificate in Permitted Investments; provided, however, that no such investment shall be made for a period extending longer than to the date when the moneys invested may be needed for the purpose for which such fund was created. The interest earnings and any profit realized from Permitted Investments in any fund or account hereunder shall be credited to the Debt Service Fund and any loss resulting from Permitted Investments in any fund or account shall be charged to such fund or account.

Section 507. Nonpresentment of Bonds. If any Bond is not presented for payment when the principal thereof becomes due at Maturity, if funds sufficient to pay such Bond have been made available to the Paying Agent all liability of the City to the Registered Owner thereof for the payment of such Bond shall forthwith cease, determine and be completely discharged, and thereupon it shall be the duty of the Paying Agent to hold such funds, without liability for interest thereon, for the benefit of the Registered Owner of such Bond, who shall thereafter be restricted exclusively to such funds for any claim of whatever nature on his part under this Ordinance or on, or with respect to, said Bond. If any Bond is not presented for payment within four years following the date when such Bond becomes due at Maturity, the Paying Agent shall repay to the City the funds theretofore held by it for payment of such Bond, and such Bond shall, subject to the defense of any applicable statute of limitation, thereafter be an unsecured obligation of the City, and the Registered Owner thereof shall be entitled to look only to the City for payment, and then only to the extent of the amount so repaid to it by the Paying Agent, and the City shall not be liable for any interest thereon and shall not be regarded as a trustee of such money.

Section 508. Application of Moneys in the Rebate Fund.

(a) There shall be deposited in the Series 2025A Compliance Account within the Rebate Fund (1) the amount required by **Section 502(b)** hereof, and (2) such amounts as are required to be deposited therein pursuant to the Federal Tax Certificate. Subject to the payment provisions provided in subsection (b) and (d) below, all money in the Rebate Fund shall be held in trust, to the extent required to satisfy the Rebate Amount (as defined in the Federal Tax Certificate), for payment to the United States of America, and neither the City nor the Registered Owner of any Bond shall have any rights in or claim to such money. All amounts deposited into or on deposit in the Series 2025A Compliance Account within the Rebate Fund shall be governed by this Section and the Federal Tax Certificate.

(b) The City shall periodically determine the rebatable arbitrage under Section 148(f) of the Code in accordance with the Federal Tax Certificate, and the City shall make payments to the United States of America at the times and in the amounts determined under the Federal Tax Certificate. Except as provided in subsection (d) below with respect to moneys deposited in the Series 2025A Compliance Account within the Rebate Fund pursuant to **Section 502(b)** hereof, any moneys remaining in the Series 2025A Compliance Account within the Rebate Fund after redemption and payment of all of the Bonds and the interest thereon and payment and satisfaction of any Rebate Amount, or provision made therefor, shall be released to the City.

(c) Notwithstanding any other provision of this Ordinance, including in particular **Article VII**, the obligation to pay rebatable arbitrage to the United States and to comply with all other requirements of this Section and the Federal Tax Certificate shall survive the defeasance or payment in full of the Bonds.

(d) The moneys deposited in the Series 2025A Compliance Account within the Rebate Fund pursuant to **Section 502(b)** hereof shall be used to pay costs associated with retaining any rebate analyst or other expert to perform any rebate computations or other calculations necessary to ensure the City maintains compliance with the requirements for rebate under Section 148(f) of the Code or any of the City's duties with respect to the Series 2025A Compliance Account within the Rebate Fund (as defined in the Federal Tax Certificate). Any Bond proceeds or investment earnings thereon remaining in the Series 2025A Compliance Account five (5) years and 180 days after the date of issuance of the Bonds shall be disbursed as follows:

(1) If the Street, Bridge and Sidewalk Project, Flood Control Project, Public Buildings Project or Parks and Entertainment Facilities Project is not yet complete, Bond proceeds or investment earnings thereon remaining in the Series 2025A Compliance Account shall be transferred to the Project Fund; or

(2) If the Street, Bridge and Sidewalk Project, Flood Control Project, Public Buildings Project and Parks and Entertainment Facilities Project are each complete, Bond proceeds or investment earnings thereon remaining in the Series 2025A Compliance Account shall be transferred to the Debt Service Fund.

ARTICLE VI

REMEDIES

Section 601. Remedies. The provisions of this Ordinance, including the covenants and agreements herein contained, shall constitute a contract between the City and the Registered Owners of the Bonds, and the Registered Owner or Owners of not less than 10% in principal amount of the Bonds at the time Outstanding shall have the right for the equal benefit and protection of all Registered Owners of Bonds similarly situated:

(a) by mandamus or other suit, action or proceedings at law or in equity to enforce the rights of such Registered Owner or Owners against the City and its officers, agents and employees, and to require and compel duties and obligations required by the provisions of this Ordinance excluding **Section 806** or by the constitution and laws of the State of Missouri;

(b) by suit, action or other proceedings in equity or at law to require the City, its officers, agents and employees to account as if they were the trustees of an express trust; and

(c) by suit, action or other proceedings in equity or at law to enjoin any acts or things which may be unlawful or in violation of the rights of the Registered Owners of the Bonds.

Section 602. Limitation on Rights of Bondowners. The covenants and agreements of the City contained herein and in the Bonds shall be for the equal benefit, protection and security of the legal owners of any or all of the Bonds. All of the Bonds shall be of equal rank and without preference or priority of one Bond over any other Bond in the application of the funds herein pledged to the payment of the principal of and the interest on the Bonds, or otherwise, except as to rate of interest, or date of Maturity or right of prior redemption as provided in this Ordinance. No one or more Bondowners secured hereby shall have any right in any manner whatever by his or their action to affect, disturb or prejudice the security granted and provided for herein, or to enforce any right hereunder, except in the manner herein provided, and all proceedings at law or in equity shall be instituted, had and maintained for the equal benefit of all Registered Owners of such Outstanding Bonds.

Section 603. Remedies Cumulative. No remedy conferred herein upon the Bondowners is intended to be exclusive of any other remedy, but each such remedy shall be cumulative and in addition to every other remedy and may be exercised without exhausting and without regard to any other remedy conferred herein. No waiver of any default or breach of duty or contract by the Registered Owner of any Bond shall extend to or affect any subsequent default or breach of duty or contract or shall impair any rights or remedies consequent thereon. No delay or omission of any Bondowner to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver of any such default or acquiescence therein. Every substantive right and every remedy conferred upon the Registered Owners of the Bonds by this Ordinance may be enforced and exercised from time to time and as often as may be deemed expedient. If any suit, action or proceedings taken by any Bondowner on account of any default or to enforce any right or exercise any remedy has been discontinued or abandoned for any reason, or has been determined adversely to such Bondowner, then, and in every such case, the City and the Registered Owners of the Bonds shall be restored to their former positions and rights hereunder, respectively, and all rights, remedies, powers and duties of the Bondowners shall continue as if no such suit, action or other proceedings had been brought or taken.

Section 604. Exception for Continuing Disclosure. This Article VI shall not apply to Section 806 hereof regarding the City's continuing disclosure obligations, and the Registered Owners of the Bonds shall have no remedies for enforcement of said obligations other than the remedies provided for in Section 806 hereof and the City's Continuing Disclosure Undertaking (hereinafter defined).

ARTICLE VII

DEFEASANCE

Section 701. Defeasance. When any or all of the Bonds or scheduled interest payments thereon have been paid and discharged, then the requirements contained in this Ordinance and the pledge of the City's faith and credit hereunder and all other rights granted hereby shall terminate with respect to the Bonds or scheduled interest payments thereon so paid and discharged. Bonds or scheduled interest payments thereon shall be deemed to have been paid and discharged within the meaning of this Ordinance if there has been deposited with the Paying

Agent, or other commercial bank or trust company located in the State of Missouri and having full trust powers, at or prior to the Stated Maturity or Redemption Date of said Bonds or the interest payments thereon, in trust for and irrevocably appropriated thereto, moneys and/or Defeasance Obligations which, together with the interest to be earned thereon, will be sufficient for the payment of the principal or Redemption Price of said Bonds and/or interest to accrue on such Bonds to the Stated Maturity or Redemption Date, or if default in such payment has occurred on such date, then to the date of the tender of such payments; provided, however, that if any such Bonds are to be redeemed prior to their Stated Maturity, (1) the City shall have elected to redeem such Bonds, and (2) either notice of such redemption shall have been given, or the City shall have given irrevocable instructions, or shall have provided for an escrow agent to give irrevocable instructions, to the Paying Agent to redeem such Bonds in compliance with **Section 302(a)** of this Ordinance. Any moneys and Defeasance Obligations that at any time shall be deposited with the Paying Agent or other commercial bank or trust company by or on behalf of the City, for the purpose of paying and discharging any of the Bonds or the interest payments thereon, shall be and are hereby assigned, transferred and set over to the Paying Agent or other bank or trust company in trust for the respective Registered Owners of such Bonds, and such moneys shall be and are hereby irrevocably appropriated to the payment and discharge thereof. All moneys and Defeasance Obligations deposited with the Paying Agent or other bank or trust company shall be deemed to be deposited in accordance with and subject to all of the provisions of this Ordinance.

ARTICLE VIII

MISCELLANEOUS PROVISIONS

Section 801. Tax Covenants.

(a) The City covenants and agrees that (1) it will comply with all applicable provisions of the Code, including Sections 103 and 141 through 150, necessary to maintain the exclusion from federal gross income of the interest on the Bonds, and (2) it will not use or permit the use of any proceeds of Bonds or any other funds of the City, nor take or permit any other action, or fail to take any action, if any such action or failure to take action would adversely affect the exclusion from federal gross income of the interest on the Bonds. The City will also pass such other ordinances or resolutions and take such other actions as may be necessary to comply with the Code and with all other applicable future law in order to ensure that the interest on the Bonds will remain excluded from federal gross income, to the extent any such actions can be taken by the City.

(b) The City covenants and agrees that (1) it will use the proceeds of the Bonds as soon as practicable for the purposes for which the Bonds are issued, and (2) it will not invest or directly or indirectly use or permit the use of any proceeds of the Bonds or any other funds of the City in any manner, or take or omit to take any action, that would cause the Bonds to be “arbitrage bonds” within the meaning of Section 148(a) of the Code.

(c) The City covenants that it will pay or provide for the payment from time to time of all rebatable arbitrage to the United States pursuant to Section 148(f) of the Code and the

Federal Tax Certificate. This covenant shall survive payment in full or defeasance of the Bonds. The Federal Tax Certificate may be amended or replaced if, in the opinion of Bond Counsel, such amendment or replacement will not adversely affect the exclusion from federal gross income of interest on the Bonds.

(d) The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of the Bonds pursuant to **Article VII** or any other provision of this Ordinance, until the final Maturity of all Bonds Outstanding.

Section 802. Annual Audit. In accordance with the provisions of Section 836, Article VIII, of the City's Charter, the Council will provide that an independent certified audit of the City's books and records will be made annually by certified public accountants, experienced and qualified in municipal and governmental accounting. Each such audit shall be detailed in scope and said accountants shall certify as to the correctness of the schedules contained in the audit report. All such schedules shall be incorporated in the annual financial report relating to the City's finances, required by Section 838, Article VIII, of the City's Charter. A copy of each such annual report will be filed with the City Clerk and will be open for public inspection.

Section 803. Amendments. The Continuing Disclosure Undertaking (hereinafter defined) is exempt from the provisions of this **Section 803** and is subject to amendment and modification only as provided therein. The rights and duties of the City and the Bondowners, and the terms and provisions of the Bonds or of this Ordinance, may be amended or modified at any time in any respect by Ordinance of the City with the written consent of the Registered Owners of not less than a majority in principal amount of the Bonds then Outstanding, such consent to be evidenced by an instrument or instruments executed by such Registered Owners and duly acknowledged or proved in the manner of a deed to be recorded, and such instrument or instruments shall be filed with the City Clerk, but no such modification or alteration shall:

- (a) extend the maturity of any payment of principal or interest due upon any Bond;
- (b) effect a reduction in the amount which the City is required to pay as principal of or interest on any Bond;
- (c) permit preference or priority of any Bond over any other Bond; or
- (d) reduce the percentage in principal amount of Bonds required for the written consent to any modification or alteration of the provisions of this Ordinance.

Any provision of the Bonds or of this Ordinance may, however, be amended or modified by Ordinance duly adopted by the governing body of the City at any time in any legal respect with the written consent of the Registered Owners of all of the Bonds at the time Outstanding.

Without notice to or the consent of any Bondowners, the City may amend or supplement this Ordinance for the purpose of curing any formal defect, omission, inconsistency or ambiguity therein or in connection with any other change therein which is not materially adverse to the interests of the Bondowners or conforming this Ordinance to the Code.

Every amendment or modification of the provisions of the Bonds or of this Ordinance, to which the written consent of the Bondowners is given, as above provided, shall be expressed in an ordinance adopted by the governing body of the City amending or supplementing the provisions of this Ordinance and shall be deemed to be a part of this Ordinance. A certified copy of every such amendatory or supplemental Ordinance, if any, and a certified copy of this Ordinance shall always be kept on file in the office of the City Clerk, and shall be made available for inspection by the Registered Owner of any Bond or a prospective purchaser or owner of any Bond authorized by this Ordinance, and upon payment of the reasonable cost of preparing the same, a certified copy of any such amendatory or supplemental Ordinance or of this Ordinance will be sent by the City Clerk to any such Bondowner or prospective Bondowner.

Any and all modifications made in the manner hereinabove provided shall not become effective until there has been filed with the City Clerk a copy of the Ordinance of the City hereinabove provided for, duly certified, as well as proof of any required consent to such modification by the Registered Owners of the Bonds then Outstanding. It shall not be necessary to note on any of the Outstanding Bonds any reference to such amendment or modification.

The City shall furnish to the Paying Agent a copy of any amendment to the Bonds or this Ordinance which affects the duties or obligations of the Paying Agent under this Ordinance.

Section 804. Notices, Consents and Other Instruments by Bondowners. Any notice, consent, request, direction, approval or other instrument to be signed and executed by the Bondowners may be in any number of concurrent writings of similar tenor and may be signed or executed by such Bondowners in person or by agent appointed in writing. Proof of the execution of any such instrument or of the writing appointing any such agent and of the ownership of Bonds, other than the assignment of ownership of a Bond, if made in the following manner, shall be sufficient for any of the purposes of this Ordinance, and shall be conclusive in favor of the City and the Paying Agent with regard to any action taken, suffered or omitted under any such instrument, namely:

(a) The fact and date of the execution by any person of any such instrument may be proved by a certificate of any officer in any jurisdiction who by law has power to take acknowledgments within such jurisdiction that the person signing such instrument acknowledged before such officer the execution thereof, or by affidavit of any witness to such execution.

(b) The fact of ownership of Bonds, the amount or amounts, numbers and other identification of Bonds, and the date of holding the same shall be proved by the Bond Register.

In determining whether the Registered Owners of the requisite principal amount of Bonds Outstanding have given any request, demand, authorization, direction, notice, consent or waiver under this Ordinance, Bonds owned by the City shall be disregarded and deemed not to be Outstanding under this Ordinance, except that, in determining whether the Bondowners shall be protected in relying upon any such request, demand, authorization, direction, notice, consent or waiver, only Bonds which the Bondowners know to be so owned shall be so disregarded. Notwithstanding the foregoing, Bonds so owned which have been pledged in good faith shall not

be disregarded as aforesaid if the pledgee establishes to the satisfaction of the Bondowners the pledgee's right so to act with respect to such Bonds and that the pledgee is not the City.

Section 805. Further Authority. The officers of the City, including the Mayor and City Clerk, are hereby authorized and directed to execute all documents and take such actions as they may deem necessary or advisable in order to carry out and perform the purposes of this Ordinance and to make ministerial alterations, changes or additions in the foregoing agreements, statements, instruments and other documents herein approved, authorized and confirmed which they may approve, and the execution or taking of such action shall be conclusive evidence of such necessity or advisability.

Section 806. Continuing Disclosure. The City covenants and agrees to enter into a Continuing Disclosure Undertaking (the "**Continuing Disclosure Undertaking**") in order to satisfy the City's ongoing disclosure requirements promulgated by Securities and Exchange Commission Rule 15c2-12, as amended, in connection with the issuance of the Bonds. The Director of Finance is hereby authorized to execute and deliver the Continuing Disclosure Undertaking for and on behalf of the City, with such changes therein as he deems necessary or desirable. Notwithstanding any other provision of this Ordinance, failure of the City to comply with the Continuing Disclosure Undertaking shall not be considered a default under this Ordinance. Remedies for a default under the Continuing Disclosure Undertaking shall be limited to those set forth in the Continuing Disclosure Undertaking.

Section 807. Severability. If any section or other part of this Ordinance, whether large or small, is for any reason held invalid, the invalidity thereof shall not affect the validity of the other provisions of this Ordinance.

Section 808. Approval of Contracts. The City hereby approves the selection (1) of Gilmore & Bell, P.C., and Hardwick Law Firm, LLC, as co-bond counsel and co-disclosure counsel to the City for the Bonds, and (2) of Hilltop Securities Inc. and Moody Reid Financial Advisors, as the City's co-financial advisors, and approves and ratifies all contracts in connection with such selections.

Section 809. Estimated Revenue. That revenue of \$540,000.00 is hereby increased in Fund No. 3525, the General Obligation Series 2025A Question 1 Bond Fund, in the following accounts in the following amounts:

AL-3525-120000-485100	Premium on Bonds Sold	\$540,000.00
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Section 810. Appropriations. That the sum of \$540,000.00 is hereby appropriated from the Unappropriated Fund Balance of Fund No. 3525 the General Obligation Series 2025A Question 1 Bond Fund, to the following accounts in the following amounts:

AL-3525-129632-G	Discount on Sale of Bonds	\$227,000.00
AL-3525-129620-G	Cost of Issuance	142,000.00
AL-3525-129686-B	Arbitrage Rebate Calculation Expense	6,000.00
AL-3525-129631-G	Underwriter Discount	<u>165,000.00</u>

TOTAL \$540,000.00

Section 811. Estimated Revenue. That revenue of \$352,760.00 is hereby increased in Fund No. 3625, the General Obligation Series 2025A Question 2 Bond Fund, in the following accounts in the following amounts:

AL-3625-120000-485100 Premium on Bonds Sold \$352,760.00

Section 812. Appropriations. That the sum of \$352,760.00 is hereby appropriated from the Unappropriated Fund Balance of Fund No. 3625 the General Obligation Series 2025A Question 2 Bond Fund, to the following accounts in the following amounts:

AL-3625-129632-G	Discount on Sale of Bonds	\$150,000.00
AL-3625-129620-G	Cost of Issuance	87,000.00
AL-3625-129686-B	Arbitrage Rebate Calculation Expense	4,000.00
AL-3625-129631-G	Underwriter Discount	<u>111,760.00</u>
	TOTAL	\$352,760.00

Section 813. Estimated Revenue. That revenue of \$12,000.00 is hereby increased in Fund No. 3725, the General Obligation Series 2025A Question 3 Bond Fund, in the following accounts in the following amounts:

AL-3725-120000-485100 Premium on Bonds Sold \$ 12,000.00

Section 814. Appropriations. That the sum of \$12,000.00 is hereby appropriated from the Unappropriated Fund Balance of Fund No. 3725 the General Obligation Series 2025A Question 3 Bond Fund, to the following accounts in the following amounts:

AL-3725-129632-G	Discount on Sale of Bonds	\$ 5,000.00
AL-3725-129620-G	Cost of Issuance	3,000.00
AL-3725-129631-G	Underwriter Discount	<u>4,000.00</u>
	TOTAL	\$ 12,000.00

Section 815. Estimated Revenue. That revenue of \$275,000.00 is hereby increased in Fund No. 3825, the General Obligation Series 2025A Q1-22 Bond Fund, in the following accounts in the following amounts:

AL-3825-120000-485100 Premium on Bonds Sold \$275,000.00

Section 816. Appropriations. That the sum of \$275,000.00 is hereby appropriated from the Unappropriated Fund Balance of Fund No. 3824 the General Obligation Series 2025A Question 1 Q1-22 Bond Fund, to the following accounts in the following amounts:

AL-3825-129632-G	Discount on Sale of Bonds	\$120,000.00
AL-3825-129620-G	Cost of Issuance	69,250.00
AL-3825-129631-G	Underwriter Discount	<u>85,750.00</u>

TOTAL \$275,000.00

Section 817. Requisitioning Authority. That the Director of Finance is designated as the requisitioning authority for Accounts No. AL-3525-129620-G, AL-3525-129632-G, AL-3525-129686-B, AL-3525-129631-G, AL-3625-129620-G, AL-3625-129632-G, AL-3625-129686-B, AL-3625-129631-G, AL-3725-129620-G, AL-3725-129632-G, AL-3725-129631-G, AL-3825-129620-G, AL-3825-129632-G and AL-3825-129631-G.

Section 818. Reimbursement. That the City Council hereby declares its official intent to reimburse itself for certain expenditures made within sixty (60) days prior to or on and after the date of this Ordinance with respect to appropriations in **Section 810, Section 812, Section 814 and Section 816** (the “**Appropriations**”) with the proceeds of bonds expected to be issued by the City. The maximum principal amount of bonds expected to be issued for the Appropriations is not to exceed \$1,179,760.00. This constitutes a declaration of official intent under Treasury Regulation 1.150-2.

Section 819. Modification of Accounts. That the Director of Finance is hereby authorized to modify the previously approved estimated revenues and appropriations in **Sections 809, 810, 811, 812, 813, 814, 815 and 816** as required to correctly record the budgetary amounts finalized through the sale of the Bonds into the marketplace.

Section 820. Closing of Accounts. That the Director of Finance is hereby authorized to close accounts, open encumbrances and retainage related to the accounts in **Sections 810, 812, 814 and 816**, and return the unspent portion to the Fund balance from which it came upon the earliest of: (i) the provisions of this ordinance; (ii) final maturity of financing or (iii) five years after issuance.

Section 821. Electronic Storage. The City agrees that the transactions described herein may be conducted and related documents may be sent, stored and received by electronic means.

Section 822. Governing Law. This Ordinance shall be governed exclusively by and construed in accordance with the applicable laws of the State of Missouri.

Section 823. Accelerated Effective Date. This Ordinance is recognized as an ordinance with an accelerated effective date as provided by Section 503(a)(3)(C) of the City Charter in that it appropriates money, and shall take effect in accordance with that section.

[Remainder of this page intentionally left blank.]

EXHIBIT A

TERMS OF BONDS

1. Purchase Price: Not less than 95% of the Principal Amount.
2. Weighted Average Maturity of the Bonds: Not less than 9.50 years and not more than 13.50 years.
3. Costs of Issuance, not including the Purchaser's Discount: Not to exceed \$260,000.
4. True Interest Cost: Not to exceed 5.50%
5. Optional Redemption: The Bonds shall be subject to redemption at the option of the City prior to their Stated Maturities on a date that is not later than February 1, 2035, at a Redemption Price not to exceed 100%.
6. Final Maturity: Not later than February 1, 2045.

EXHIBIT B

CERTIFICATE OF FINAL TERMS

EXHIBIT C

FORM OF CERTIFICATE OF FINAL TERMS

The undersigned Mayor of the City of Kansas City, Missouri (the “**City**”), in connection with the issuance of the City’s General Obligation Bonds, Series 2025A (the “**Bonds**”), certifies pursuant to **Section 211** of Ordinance No. 25____:

1. Principal Amount. The Bonds are issued in the Principal Amount of \$_____.
2. Maturity Schedule. The Bonds will mature on the dates and in the amounts and bear interest at the rates as follows:

<u>Maturity</u>	<u>Principal</u>	<u>Interest</u>
<u>February 1</u>	<u>Amount</u>	<u>Rate</u>

3. Weighted Average Maturity of the Bonds. The weighted average maturity of the Bonds is _____ years, as shown on **Schedule 1** to this Certificate.

4. True Interest Cost. The True Interest Cost of the Bonds is _____%, as shown on **Schedule 2** to this Certificate.
5. Costs of Issuance (excluding underwriter's discount). The costs of issuing the Bonds, excluding any purchaser's/underwriter's discount, is \$_____.
6. Purchaser. [*Pursuant to **Section 211(a)(1)** of this Ordinance, the Bonds are being sold to _____, as the bidder submitting the lowest "true interest cost" in accordance with the Notice of Bond Sale*] [**Pursuant to **Section 211(a)(2)** of the Ordinance, the Bonds are being sold to _____, as representative of the underwriters of the Bonds in accordance with the Purchase Contract.**]
7. Purchase Price. The purchase price of the Bonds is \$_____, (representing the principal amount of \$_____, plus a[n] [net] original issue premium of \$_____, less the underwriter's discount of \$_____) which purchase price is _____% of the Principal Amount.
8. Optional Redemption. At the option of the City, Bonds or portions thereof maturing on February 1, 20____, and thereafter may be called for redemption and payment prior to their Stated Maturity on February 1, 20____, and thereafter in whole or in part at any time in such amounts for each Stated Maturity as shall be determined by the City at a Redemption Price equal to 100% of the principal amount, plus accrued interest thereon to the Redemption Date.
9. Mandatory Sinking Fund Redemption. [**There are no term Bonds subject to mandatory sinking fund redemption prior to maturity.**][**The term Bonds identified in paragraph 2 are subject to mandatory sinking fund redemption pursuant to **Section 301(b)** of the Ordinance on the dates and in the amounts as follows:**]
10. Deposit of Bond Proceeds. The net proceeds received from the sale of the Bonds in the amount of \$[_____] shall be deposited simultaneously with the delivery of the Bonds as follows:
 - (a) \$_____ of the net proceeds of the Bonds shall be deposited in the Series 2025A Compliance Account within the Rebate Fund.
 - (b) \$_____ of the net proceeds of the Bonds shall be deposited in the Costs of Issuance Fund to pay the costs of issuing the Bonds as authorized by the Director of Finance.
 - (c) \$_____ of the net proceeds of the Bonds shall be deposited in the Street, Sidewalk and Bridge Project Account of the Project Fund.

(d) \$_____ of the net proceeds of the Bonds shall be deposited in the Flood Control Project Account of the Project Fund.

(e) \$_____ of the net proceeds of the Bonds shall be deposited in the Public Buildings Project Account of the Project Fund.

(f) \$_____ of the net proceeds of the Bonds shall be deposited in the Parks and Entertainment Facilities Project Account of the Project Fund.

The terms set forth in this Certificate of Final Terms are within the limitations of **Exhibit A** to the Ordinance.

Delivered this ____ day of _____, 2025.

CITY OF KANSAS CITY, MISSOURI

By: _____
Mayor

..end

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

Tammy L. Queen
Director of Finance

Approved as to form:

Samuel Miller
Assistant City Attorney



City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: 250214

Submitted Department/Preparer: Finance

Revised 6/10/24

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

Executive Summary

Authorizing the issuance of General Obligation Bonds, Series 2025A ("GO Series 2025A"), in a principal amount not to exceed \$61,000,000. Increasing and appropriating revenue in the amount of \$540,000 in the GO Series 2025A Question 1 Bond Fund, \$352,760 in the GO Series 2025A Question 2 Bond Fund, \$12,000 in the GO Series 2025A Question 3 Bond Fund for bond issuance costs, and \$275,000 in the GO Series 2025A Q1-22 Bond Fund for project and issuance costs. Designating requisitioning authorities and declaring an intent to reimburse expenditures with bond proceeds. The Director of Finance is authorized to modify revenue estimates and appropriations as required, and close project accounts upon completion; and recognizing this ordinance as having an accelerated effective date.

Discussion

On April 4, 2017, qualified voters authorized \$600 million of general obligation bonds for the purpose of making improvements to roads, sidewalks and bridges; \$150 million of general obligation bonds for the purpose of making improvements to flood control infrastructure; and \$50 million of general obligation bonds for the purpose of making improvements to public buildings, facilities and constructing a new animal shelter (collectively the "2017 Authorization").

On November 8, 2022, qualified voters authorized \$125 million of general obligation bonds for the purpose of paying for the acquisition, construction, renovation, improvement, equipping, and furnishing of City parks, recreation, and entertainment facilities (collectively the "2022 Authorization").

To date, there have been seven issuances from the 2017 Authorization, the General Obligation Improvement and Refunding Bonds, Series 2018A ("Series 2018A Bonds"), the General Obligation Bonds, Series 2019A ("Series 2019A Bonds"), the General Obligation Bonds, Series 2020A ("Series 2020A Bonds"), the General Obligation Improvement and Refunding Bonds, Series 2021A ("Series 2021A Bonds"), the General Obligation Bonds, Series 2022A ("Series 2022A Bonds"), a portion of the

General Obligation Bonds, Series 2023A ("Series 2023A Bonds"), and a portion of the General Obligation Bonds, Series 2024A ("Series 2024A Bonds").

There have been two issuances from the 2022 Authorization, a portion of the General Obligation Bonds, Series 2023A ("Series 2023A Bonds") and a portion of the General Obligation Bonds, Series 2024A ("Series 2024A Bonds").

- Prior issuances - across all three questions from the 2017 Authorization
 - o \$41.70 million - Series 2018A
 - o \$57.29 million - Series 2019A
 - o \$43.36 million - Series 2020A
 - o \$49.50 million - Series 2021A
 - o \$61.26 million - Series 2022A
 - o \$48.42 million - Series 2023A
 - o \$36.55 million - Series 2024A

- Remaining 2017 Authorization - \$461,930,000
 - o \$356.40 million - Question 1 Streets, Bridges, Sidewalks
 - o \$99.06 million - Question 2 Flood Control
 - o \$6.47 million - Question 3 Public Buildings, ADA

- Prior issuances - from Question 1 of the 2022 Authorization
 - o \$32 million - Series 2023A
 - o \$20.68 million - Series 2024A
- Remaining Question 1 of the 2022 Authorization - \$72,330,000

The Series 2025A Bonds are being issued in the aggregate principal amount not to exceed \$61,000,000 for the purpose of providing \$23.7 million in funds to pay a portion of the cost for the roads, sidewalks, and bridges projects, \$15.6 million to pay for a portion of the costs for the flood control projects, \$500 thousand to pay a portion of the costs for the public buildings projects, \$12.5 million in funds to pay a portion of the costs of improvements to Parks and Recreation facilities and Convention Center facilities and pay the costs of issuing the Bonds. \$395,667 of the above will go toward municipal artworks for the projects pursuant to the 2017 Authorization.

Fiscal Impact

- 1. Is this legislation included in the adopted budget? Yes No

- 2. What is the funding source?
Proceeds from the sale of General Obligation bonds.

3. How does the legislation affect the current fiscal year?
 Passage of this ordinance will authorize a bond issuance to reimburse the City for certain projects which have been previously appropriated and provide funding for other projects. Debt service payments on the bonds will begin in FY 2026.

4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.
 Yes. At federally tax-exempt interest rate of 4.95% and aggregate principal amount of \$61,000,000 debt service is expected to average \$4.10 million per year for 20 years for this portion of the GO 2025A bonds. The debt service on the bonds issued pursuant to the 2022 Authorization will be funded from existing property tax revenues and the debt service on the bonds issued pursuant to the 2017 Authorization will be funded from an anticipated increase in the debt levy portion of the property tax.

5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?
 Improvements to area roads, bridges, sidewalks, public buildings, and parks and entertainment facilities, will provide the City with funding resources for strategic public improvements throughout the City, which will benefit public health, safety, welfare of its citizens and create a better experience for those visiting the City.

Office of Management and Budget Review

(OMB Staff will complete this section.)

1. This legislation is supported by the general fund. Yes No

2. This fund has a structural imbalance. Yes No

3. Account string has been verified/confirmed. Yes No

Additional Discussion (if needed)

Click or tap here to enter text.

Citywide Business Plan (CWBP) Impact

1. View the [Adopted 2025-2029 Citywide Business Plan](#)

2. Which CWBP goal is most impacted by this legislation?
Infrastructure and Accessibility (Press tab after selecting.)
3. Which objectives are impacted by this legislation (select all that apply):
 - Engage in thoughtful planning and redesign of existing road networks to ensure safety, access, and mobility of users of all ages and abilities.
 - Enhance the City's connectivity, resiliency, and equity through a better-connected multi-modal transportation system for all users.
 - Build on existing strengths while developing a comprehensive transportation plan for the future.
 - Develop environmentally sustainable infrastructure strategies that improve quality of life and foster economic growth.
 - Ensure adequate resources are provided for continued maintenance of existing infrastructure.
 - Focus on delivery of safe connections to schools.

Prior Legislation

Committee Substitute for Ordinance 160877 authorized the election in which voters authorized the City of Kansas City, Missouri to issue a total of \$800 million in bonds over 20 years, spread across three separate questions on the ballot. Question 1 authorized \$600 million for roads, bridges, and sidewalks. Question 2 authorized \$150 million for Flood Control. Question 3 authorized \$50 million for public buildings.

Committee Substitute for Ordinance 220663 authorized the election in which voters approved the issuance of \$125,000,000 in bonds to finance improvements to park and entertainment facilities.

The following ordinances estimated and appropriated funds to allow projects to proceed in advance of the bond sale.

1. Ordinance 240232 approved \$33.83M for Question 1 (Streets, Bridges, and Sidewalks), \$5.62M for Question 2 (Flood Control), and \$505,000 for Question 3 (Public Buildings) of the 2017 Authorization
2. Ordinance 240231 approved \$12.5M for Question 1 (Parks and Entertainment Facilities) of the 2022 Authorization.
3. Committee substitute for Resolution 240857, As Amended, amended the 2025 GO bond allocation by reducing \$10.1 million from Question 1 projects of the 2017 authorization and increasing a flood control project in Question 2 of the 2017 authorization.

Service Level Impacts

This ordinance will provide authorization to issue bonds to fund improvements to roads, sidewalks, bridges, flood control, and public buildings, improvements parks and convention facilities.

Other Impacts

1. What will be the potential health impacts to any affected groups?

Improvements and repairs to roads, bridges mean safer roadways for people living in, working in, and visiting Kansas City. Upgraded flood control systems reduce losses to personal and real property. Improvement and repairs to public buildings promote a safer environment for people visiting City-owned facilities.

2. How have those groups been engaged and involved in the development of this ordinance?

Voters approved the general bond authorizations in 2017 and 2022.

3. How does this legislation contribute to a sustainable Kansas City?

Keeping roadways in serviceable condition reduce auto accidents and damage to vehicles, reducing the cost required to repair or replace those vehicles. Flood control keeps buildings in operational shape and reduces the cost due to property losses.

4. Does this legislation create or preserve new housing units?
No (Press tab after selecting)

Click or tap here to enter text.
Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and

Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

Yes - I have submitted documents for CREO Review (Press tab after selecting)
Please attach or copy and paste CREO's review.

The Financial Advisor Contract for this project has been reviewed and approved by CREO. Bond counsel firms are reviewed by the City Attorney's Office for equity at the time of bid.

Hilltop Securities Inc. and Moody Reid Financial Advisors will serve as the City's co-financial advisors. The MBE goal for this engagement is 20%. Moody Reid is currently a City certified MBE firm. The City has retained Gilmore & Bell and Hardwick Law, LLC to serve as co-bond counsel and co-disclosure counsel. Hardwick Law, LLC is a City certified MBE firm. The MBE goal for this engagement is 25%.

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

[Click or tap here to enter text.](#)

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?

No(Press tab after selecting)



File #: 250215

ORDINANCE NO. 250215

Sponsor: Director of Finance Department

Authorizing the issuance of Taxable General Obligation Bonds, Series 2025B, of the City of Kansas City, Missouri, in a principal amount not to exceed \$15,000,000.00; prescribing the form and details of said bonds; providing for the levy and collection of an annual tax for the purpose of paying the principal of and interest on said bonds as they become due; and authorizing certain other documents and actions in connection therewith; increasing and appropriating revenue in the amount of \$227,000.00.00 in the GO Series 2025B Question 2-2022 Bond Fund; authorizing the Director of Finance to take certain actions in connection with the bonds; and recognizing this ordinance as having an accelerated effective date.

WHEREAS, the City of Kansas City, Missouri (the “**City**”), is authorized under the provisions of Article VI, Section 26 of the Constitution of Missouri, 1945, as amended, and its charter (the “**General Obligation Bond Law**”) to incur indebtedness and issue and sell general obligation bonds of the City to evidence such indebtedness for lawful purposes, upon obtaining the approval of the required majority of the qualified electors of the City voting on the question to incur such indebtedness; and

WHEREAS, pursuant to General Obligation Bond Law, a special election was also duly held in the City on Tuesday, November 8, 2022 (the “**2022 Election**”), on the question of whether to issue general obligation bonds of the City in an amount not to exceed \$50,000,000.00 for the purpose of affordable housing through the rehabilitation, renovation, and construction of houses and buildings, including blight removal, to provide affordable housing for very low-to moderate-income households (the “**Affordable Housing Question**”); and

WHEREAS, the votes cast at the 2022 Election were duly canvassed as provided by law, and it was found and declared that not less than four-sevenths of the qualified voters of the City voting at the 2022 Election on said Affordable Housing Question voted in favor of the issuance of said bonds, the vote on said Affordable Housing Question having been 103,596 votes for the issuance of said bonds and 42,293 votes against the issuance of said bonds; and

WHEREAS, the City has previously issued \$12,500,000.00 aggregate principal amount of general obligation bonds so authorized at the 2022 Election by approval of the Affordable Housing Question to finance a portion of the Affordable House Project (defined herein) and now proposes to issue additional general obligation bonds in the principal amount not to exceed \$15,000,000.00 for the purpose of financing a portion of the Affordable Housing Project (defined

herein) as so authorized at the 2022 Election by the approval of the Affordable Housing Question; and

WHEREAS, it is hereby found and determined that it is necessary and advisable and in the best interest of the City and its inhabitants at this time to authorize the issuance and delivery of said bonds for the purposes aforesaid; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

ARTICLE I

DEFINITIONS

Section 101. Definitions of Words and Terms. In addition to words and terms defined elsewhere herein, the following words and terms as used in this Ordinance shall have the following meanings:

“Affordable Housing Project” means, without limitation, the rehabilitation, renovation, and construction of houses and buildings, including blight removal, to provide affordable housing for very low-to moderate-income households authorized by the Affordable Housing Question approved by the voters of the City at the 2022 Election.

“Bond Counsel” means Gilmore & Bell, P.C., Kansas City, Missouri, Hardwick Law Firm, LLC, Kansas City, Missouri, or other attorneys or firm of attorneys with a nationally recognized standing in the field of municipal bond financing selected by the City.

“Bond Payment Date” means any date on which principal of or interest on any Bond is payable.

“Bond Register” means the books for the registration, transfer and exchange of Bonds kept at the office of the Paying Agent.

“Bondowner,” “Owner” or “Registered Owner” when used with respect to any Bond means the Person in whose name such Bond is registered on the Bond Register.

“Bonds” means the Taxable General Obligation Bonds, Series 2025B, authorized and issued by the City pursuant to this Ordinance.

“Business Day” means a day other than a Saturday, Sunday or holiday on which the Paying Agent is scheduled in the normal course of its operations to be open to the public for conduct of its banking operations.

“Cede & Co.” means Cede & Co., as nominee name of The Depository Trust Company, New York, New York.

“**Certificate of Final Terms**” means **Exhibit B**, executed and delivered by the Mayor pursuant to **Section 211** hereof, in substantially the form attached as **Exhibit C**.

“**City**” means the City of Kansas City, Missouri, and any successors or assigns.

“**Code**” means the Internal Revenue Code of 1986, as amended, and the applicable regulations of the Treasury Department proposed or promulgated thereunder.

“**Costs of Issuance Fund**” means the Costs of Issuance Fund created in **Section 501**.

“**Debt Service Fund**” means the Series 2025B Debt Service Fund created in **Section 501**.

“**Defaulted Interest**” means interest on any Bond which is payable but not paid on any Interest Payment Date.

“**Defeasance Obligations**” means any of the following obligations:

(a) United States Government Obligations that are not subject to redemption in advance of their maturity dates; or

(b) obligations of any state or political subdivision of any state, the interest on which is excluded from gross income for federal income tax purposes and which meet the following conditions:

(1) the obligations are (i) not subject to redemption prior to maturity, or (ii) the trustee for such obligations has been given irrevocable instructions concerning their calling and redemption and the issuer of such obligations has covenanted not to redeem such obligations other than as set forth in such instructions;

(2) the obligations are secured by cash or United States Government Obligations that may be applied only to principal of, premium, if any, and interest payments on such obligations;

(3) such cash and the principal of and interest on such United States Government Obligations (plus any cash in the escrow fund) are sufficient to meet the liabilities of the obligations;

(4) such cash and United States Government Obligations serving as security for the obligations are held in an escrow fund by an escrow agent or a trustee irrevocably in trust;

(5) such cash and United States Government Obligations are not available to satisfy any other claims, including those against the trustee or escrow agent; and

(6) the obligations are rated in the highest rating category by Moody's (presently "Aaa") or Standard & Poor's Ratings Services (presently "AAA").

"Director of Finance" means the Director, Deputy Director or any Acting Director of the Department of Finance of the City.

"Interest Payment Date" means the Stated Maturity of an installment of interest on any Bond.

"Maturity" when used with respect to any Bond means the date on which the principal of such Bond becomes due and payable as therein and herein provided, whether at the Stated Maturity thereof or by call for redemption or otherwise.

"Notice of Bond Sale" means the Notice of Bond Sale authorized by **Section 212** hereof.

"Ordinance" means this Ordinance as from time to time amended in accordance with the terms hereof.

"Outstanding" means, when used with reference to Bonds, as of any particular date of determination, all Bonds theretofore authenticated and delivered hereunder, except the following Bonds:

(a) Bonds theretofore cancelled by the Paying Agent or delivered to the Paying Agent for cancellation;

(b) Bonds deemed to be paid in accordance with the provisions of **Section 701** hereof; and

(c) Bonds in exchange for or in lieu of which other Bonds have been authenticated and delivered hereunder.

"Participants" means those financial institutions for whom the Securities Depository effects book-entry transfers and pledges of securities deposited with the Securities Depository, as such listing of participants exists at the time of such reference.

"Paying Agent" means the paying agent designated in **Section 203** hereof and any successors or assigns thereto.

"Permitted Investments" means any of the following securities, if and to the extent the same are at the time legal for investment of the moneys held in the funds and accounts listed in **Section 501** hereof:

(a) United States Treasury Securities (Bills, Notes, Bonds and Strips).

(b) United States Agency/GSE Securities. The City may invest in obligations issued or guaranteed by any agency of the United States Government and in obligations issued by any

government sponsored enterprise (GSE) which have a liquid market and a readily determinable market value that are described as follows:

- (1) U.S. Govt. Agency Coupon and Zero Coupon Securities.
 - (2) U.S. Govt. Agency Discount Notes.
 - (3) U.S. Govt. Agency Callable Securities. Restricted to securities callable at par only.
 - (4) U.S. Govt. Agency Step-Up Securities. The coupon rate is fixed for an initial term. At the step-up date, the coupon rate rises to a new, higher fixed interest rate.
 - (5) U.S. Govt. Agency Floating Rate Securities. Restricted to coupons with no interim caps that reset at least quarterly and that float off of only one index.
 - (6) U.S. Govt. Agency/GSE Mortgage Backed Securities (MBS, CMO, Pass-Thru Securities). Restricted to securities with final maturities of five (5) years or less or have the final projected payment no greater than five (5) years when analyzed in a +300 basis point interest rate environment.
- (c) Collateralized Time Deposits. (Non-negotiable certificates of deposit.)
- (d) Repurchase Agreements. The City may invest in contractual agreements between the City and commercial banks or primary government securities dealers. The Securities Industry & Financial Markets Association's (or any successor's) guidelines for the Master Repurchase Agreement will be used and will govern all repurchase agreement transactions. All repurchase agreement transactions will be either physical delivery or tri-party.
- (e) Bankers' Acceptances. The City may invest in bankers' acceptances issued by domestic commercial banks possessing the highest credit rating issued by Moody's Investor Services, Inc. or Standard and Poor's Corporation.
- (f) Commercial Paper. The City may invest in commercial paper issued by domestic corporations, which has received the highest short-term credit rating issued by Moody's Investor Services, Inc. or Standard and Poor's Corporation. Eligible paper is further limited to issuing corporations that have total assets in excess of five hundred million dollars (\$500,000,000.00) and are not listed on Credit Watch with negative implications by any nationally recognized credit rating agency at the time of purchase.
- (g) Municipal Securities (State and Local Government Obligations). The City may invest in municipal obligations that are issued in either tax-exempt or taxable form.
- (1) Any full faith and credit obligations of the State of Missouri rated at least A or A2 by Standard & Poor's or Moody's.

(2) Any full faith and credit obligations of any city, county or school district in the state of Missouri rated at least AA or Aa2 by Standard & Poor's or Moody's.

(3) Any full faith and credit obligations, revenue, or special obligation bonds of the City of Kansas City, Missouri rated at least A or A2 by Standard & Poor's or Moody's.

(4) Any full faith and credit obligation of any state or territory of the United States of America rated at least AA or Aa2 by Standard & Poor's or Moody's.

(5) Any full faith and credit obligations of any city, county or school district in any state or territory of the United States of America rated AAA or Aaa by Standard & Poor's or Moody's.

(6) Any revenue bonds issued by the Missouri Department of Transportation rated at least AA or Aa2 by Standard & Poor's or Moody's.

(7) Any municipal obligation that is pre-refunded or escrowed to maturity as to both principal and interest with escrow securities that are fully guaranteed by the United States Government, without regard to rating by Standard & Poor's or Moody's.

(8) Money market mutual funds registered under the Federal Investment Company Act of 1940, whose shares are registered under the Federal Securities Act of 1933, rated in either of the two highest categories by Moody's and Standard & Poor's (in either case without regard to any modifier).

(9) Such other investments not described above that are allowed pursuant to Missouri law and approved in the Charter.

"Person" means any natural person, corporation, partnership, joint venture, association, firm, joint-stock company, trust, unincorporated organization, or government or any agency or political subdivision thereof or other public body.

"Project Fund" means the Series 2025B Project Fund created in **Section 501**.

"Purchase Contract" means, in the event the Bonds are sold pursuant to a Negotiated Sale as permitted by **Section 211(a)(2)** hereof, the Purchase Contract relating to the Bonds between the City and the Purchaser.

"Purchaser" means the original purchaser or purchasers of the Bonds selected by the City in accordance with **Section 211** hereof and specified in the Certificate of Final Terms.

"Record Date" for the interest payable on any Interest Payment Date means the 15th day (whether or not a Business Day) of the calendar month next preceding such Interest Payment Date.

“**Redemption Date**” when used with respect to any Bond to be redeemed means the date fixed for such redemption pursuant to the terms of this Ordinance.

“**Redemption Price**” when used with respect to any Bond to be redeemed means the price at which such Bond is to be redeemed pursuant to the terms of this Ordinance, including the applicable redemption premium, if any, but excluding installments of interest whose Stated Maturity is on or before the Redemption Date.

“**Replacement Bonds**” means Bonds issued to the beneficial owners of the Bonds in accordance with **Section 210(b)**.

“**Securities Depository**” means, initially, The Depository Trust Company, New York, New York, and its successors and assigns.

“**Special Record Date**” means the date fixed by the Paying Agent pursuant to **Section 204** hereof for the payment of Defaulted Interest.

“**Stated Maturity**” when used with respect to any Bond or any installment of interest thereon means the date specified in such Bond and this Ordinance as the fixed date on which the principal of such Bond or such installment of interest is due and payable.

“**United States Government Obligations**” means bonds, notes, certificates of indebtedness, treasury bills or other securities constituting direct obligations of, or obligations the principal of and interest on which are fully and unconditionally guaranteed as to full and timely payment by the United States of America, including evidences of a direct ownership interest in future interest or principal payments on obligations issued or guaranteed by the United States of America (including the interest component of obligations of the Resolution Funding Corporation).

ARTICLE II

AUTHORIZATION OF BONDS

Section 201. Authorization of Bonds. There shall be issued and hereby are authorized and directed to be issued the Taxable General Obligation Bonds, Series 2025B, of the City in the principal amount not to exceed \$15,000,000.00 (the “**Bonds**”). The Bonds are being issued for the purpose of providing funds to (a) pay a portion of the costs of the Affordable Housing Project and (b) pay the costs of issuing the Bonds.

Section 202. Description of Bonds. The Bonds shall consist of fully registered bonds without coupons, numbered from 1 upward in denominations of \$5,000.00 or any integral multiple thereof. The Bonds shall be substantially in the form set forth in **Section 202A** hereto, and shall be subject to registration, transfer and exchange as provided in **Section 205**. The Bonds shall be dated the date of their issuance, shall become due in the amounts on the Stated Maturities set forth therein, subject to redemption and payment prior to their Stated Maturities as

provided in **Article III**, and shall bear interest at the rates per annum to be determined upon the sale of the Bonds as set forth in the Certificate of Final Terms.

At the election of the Purchaser, term Bonds may be issued in lieu of all or a portion of serial Bonds with Stated Maturities with mandatory sinking fund redemption payments and final payments at maturity in the amounts set forth, subject to the following conditions: all Bonds selected as a term Bond shall bear the same rate of interest; and not less than all Bonds of the same Stated Maturity shall be converted to a term Bond with mandatory redemption requirements.

The Bonds shall bear interest (computed on the basis of a 360-day year of twelve 30-day months) from the dated date thereof or from the most recent Interest Payment Date to which interest has been paid or duly provided for, payable semiannually on February 1 and August 1 in each year, beginning on the date set forth in the Certificate of Final Terms.

Section 202A. Form of Bond. The Bonds will be in substantially the following form, with appropriate insertions and deletions as are approved by the Mayor, which approval will be conclusively evidenced by the Mayor's signature on the Bond:

FORM OF BOND

EXCEPT AS OTHERWISE PROVIDED IN THE ORDINANCE (DESCRIBED HEREIN), THIS GLOBAL BOND MAY BE TRANSFERRED, IN WHOLE BUT NOT IN PART, ONLY TO ANOTHER NOMINEE OF THE SECURITIES DEPOSITORY (DESCRIBED HEREIN) OR TO A SUCCESSOR SECURITIES DEPOSITORY OR TO A NOMINEE OF A SUCCESSOR SECURITIES DEPOSITORY.

**UNITED STATES OF AMERICA
STATE OF MISSOURI**

**Registered Registered
No. _____ \$ _____**

CITY OF KANSAS CITY, MISSOURI

**TAXABLE GENERAL OBLIGATION BOND
SERIES 2025B**

Interest Rate Maturity Date Dated Date CUSIP Number

February 1, 20__ _____, 2025

REGISTERED OWNER: CEDE & CO.

PRINCIPAL AMOUNT: _____ DOLLARS

THE CITY OF KANSAS CITY, MISSOURI, for value received, hereby acknowledges itself to be indebted and promises to pay to the Registered Owner shown above, or registered assigns, the Principal Amount shown above on the Maturity Date shown above, unless called for redemption prior to said Maturity Date, and to pay interest thereon at the Interest Rate per annum shown above (computed on the basis of a 360-day year of twelve 30-day months) from the Dated Date shown above or from the most recent Interest Payment Date to which interest has been paid or duly provided for, payable semiannually on February 1 and August 1 in each year, beginning on [_____], until said Principal Amount has been paid.

The Principal Amount or Redemption Price of this Bond shall be paid at Maturity or upon earlier redemption by check or draft to the Person in whose name this Bond is registered at the Maturity or Redemption Date thereof, upon presentation and surrender of this Bond at the payment office of U.S. Bank Trust Company, National Association, St. Louis, Missouri (the **“Paying Agent”**). The interest payable on this Bond on any Interest Payment Date shall be paid to the Person in whose name this Bond is registered on the Bond Register maintained by the Paying Agent at the close of business on the Record Date for such interest by check or draft mailed by the Paying Agent to the address of such Registered Owner shown on the Bond Register or, in the case of an interest payment to any Registered Owner of \$500,000.00 or more in aggregate principal amount of Bonds, by electronic transfer to such Registered Owner upon written notice given to the Paying Agent by such Owner not less than 15 days prior to the Record Date for such interest, containing the electronic transfer instructions including the bank (which shall be in the continental United States), ABA routing number and account number to which such Registered Owner wishes to have such transfer directed.

This Bond is one of an authorized series of bonds of the City designated “Taxable General Obligation Bonds, Series 2025B,” aggregating the principal amount of \$[_____] (the **“Bonds”**), issued by the City for the purpose of paying (a) a portion of the costs of the Affordable Housing Project as authorized by the voters of the City at an election duly held in the City on November 8, 2022, and (b) the costs of issuing the Bonds, under the authority of and in full compliance with the Constitution and laws of the State of Missouri, and pursuant to an Ordinance duly passed (the **“Ordinance”**) and proceedings duly and legally had by the Council of the City. Capitalized terms used herein and not otherwise defined herein shall have the meanings assigned to such terms in the Ordinance.

At the option of the City, Bonds or portions thereof maturing on [February 1, 20___], and thereafter may be called for redemption and payment prior to their Stated Maturity on [February 1, 20___], and thereafter in whole or in part at any time in such amounts for each Stated Maturity as shall be determined by the City at a Redemption Price equal to 100% of the principal amount, plus accrued interest thereon to the Redemption Date.

[Bonds maturing on February 1, 20___, are subject to mandatory redemption and payment prior to maturity pursuant to the mandatory redemption requirements of the Ordinance on February 1, _____, and on each February 1 thereafter prior to maturity, at a redemption price equal to 100% of the Principal Amount thereof plus accrued interest to the Redemption Date.]

Notice of redemption, unless waived, is to be given by the Paying Agent by mailing an official redemption notice by first class mail at least 30 days prior to the Redemption Date to the State Auditor of Missouri, the original purchaser of the Bonds and to each Registered Owner of each of the Bonds to be redeemed at the address shown on the Bond Register maintained by the Paying Agent. Notice of redemption having been given as aforesaid, the Bonds or portions of Bonds to be redeemed shall, on the Redemption Date, become due and payable at the Redemption Price therein specified, and from and after such date (unless the City defaults in the payment of the Redemption Price) such Bonds or portions of Bonds shall cease to bear interest.

The Bonds are being issued by means of a book-entry system with no physical distribution of bond certificates to be made except as provided in the Ordinance. One Bond certificate with respect to each date on which the Bonds are stated to mature, registered in the nominee name of the Securities Depository, is being issued and required to be delivered to the Securities Depository and immobilized in its custody or delivered to the Paying Agent as the Securities Depository's "FAST Agent." The book-entry system will evidence positions held in the Bonds by the Securities Depository's participants, beneficial ownership of the Bonds in authorized denominations being evidenced in the records of such participants. Transfers of ownership shall be affected on the records of the Securities Depository and its participants pursuant to rules and procedures established by the Securities Depository and its participants. The City, the Bond Registrar and the Paying Agent will recognize the Securities Depository nominee, while the registered owner of this Bond, as the owner of this Bond for all purposes, including (i) payments of principal of, and redemption premium, if any, and interest on, this Bond, (ii) notice, and (iii) voting. Transfers of principal, interest and any redemption premium payments to participants of the Securities Depository, and transfers of principal, interest and any redemption premium payments to beneficial owners of the Bonds by participants of the Securities Depository will be the responsibility of such participants and other nominees of such beneficial owners. The City and the Paying Agent will not be responsible or liable for such transfers of payments or for maintaining, supervising or reviewing the records maintained by the Securities Depository, the Securities Depository nominee, its participants or persons acting through such participants. While the Securities Depository nominee is the owner of this bond, notwithstanding the provision hereinabove contained, payments of principal of and interest on this Bond shall be made in accordance with existing arrangements among the City, the Paying Agent and the Securities Depository.

The Bonds constitute general obligations of the City payable as to both principal and interest from ad valorem taxes which may be levied without limitation as to rate or amount upon all the taxable tangible property, real and personal, within the territorial limits of the City. The full faith, credit and resources of the City are irrevocably pledged for the prompt payment of the principal of and interest on the Bonds as the same become due.

This Bond may be transferred or exchanged, as provided in the Ordinance, only on the Bond Register kept for that purpose at the principal payment office of the Paying Agent, upon surrender of this Bond together with a written instrument of transfer or authorization for exchange satisfactory to the Paying Agent duly executed by the Registered Owner or the Registered Owner's duly authorized agent, and thereupon a new Bond or Bonds in any authorized denomination having the same Maturity Date and in the same aggregate principal

amount shall be issued to the transferee in exchange therefor as provided in the Ordinance and upon payment of the charges therein prescribed. The City and the Paying Agent may deem and treat the person in whose name this Bond is registered on the Bond Register as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal or Redemption Price hereof and interest due hereon and for all other purposes.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any security or benefit under the Ordinance until the Certificate of Authentication hereon has been executed by the Paying Agent.

IT IS HEREBY CERTIFIED AND DECLARED that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of the Bonds have existed, happened and been performed in due time, form and manner as required by law; that a direct annual tax upon all taxable tangible property situated in the City has been levied for the purpose of paying the principal of and interest on the Bonds when due; and that the total indebtedness of the City, including this Bond and the series of which it is one, does not exceed any constitutional or statutory limitation.

IN WITNESS WHEREOF, THE CITY OF KANSAS CITY, MISSOURI, has caused this Bond to be executed by the manual or facsimile signature of its Mayor and attested by the manual or facsimile signature of its City Clerk and its official seal to be affixed or imprinted hereon.

CERTIFICATE OF AUTHENTICATION

CITY OF KANSAS CITY, MISSOURI

This Bond is one of the Bonds of the issue described in the within-mentioned Ordinance.

By: _____
Mayor

Registration Date: _____

[SEAL]

U.S. Bank TRUST COMPANY,
national Association,
Paying Agent

ATTEST:

By: _____
Title: Authorized Officer or Signatory

By: _____
City Clerk

ASSIGNMENT

FOR VALUE RECEIVED, the undersigned hereby sells, assigns and transfers unto

Print or Type Name, Address and Social Security Number
or other Taxpayer Identification Number of Transferee

the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints _____ agent to transfer the within Bond on the Bond Register kept by the Paying Agent for the registration thereof, with full power of substitution in the premises.

Dated: _____

NOTICE: The signature to this assignment must correspond with the name of the Registered Owner as it appears upon the face of the within Bond in every particular.

Signature Guaranteed By:

(Name of Eligible Guarantor Institution as defined by SEC Rule 17 Ad-15 (17 CFR 240.17 Ad-15))

By: _____
Title: _____

Section 203. Designation of Paying Agent. The City shall designate from time to time by a certificate of the Director of Finance a paying agent for the payment of principal of and interest on the Bonds and as bond registrar with respect to the registration, transfer and exchange of Bonds. The City has designated U.S. Bank Trust Company, National Association, St. Louis, Missouri, as the paying agent and bond registrar for the Bonds (the **“Paying Agent”**).

The City will at all times maintain a Paying Agent meeting the qualifications herein described for the performance of the duties hereunder. The City reserves the right to appoint a successor Paying Agent for any Paying Agent hereafter appointed by the Director of Finance by (1) filing with the Paying Agent then performing such function a certified copy of the proceedings giving notice of the termination of such Paying Agent and appointing a successor, and (2) causing notice of the appointment of the successor Paying Agent to be given by first class mail to each Bondowner. No resignation or removal of the Paying Agent shall become effective until a successor has been appointed and has accepted the duties of Paying Agent.

Every Paying Agent appointed hereunder shall at all times be (1) a commercial banking association or corporation or trust company located in the State of Missouri organized and in good standing and doing business under the laws of the United States of America or of the State of Missouri and subject to supervision or examination by federal or state regulatory authority and (2) shall have a reported capital (exclusive of borrowed capital) plus surplus of not less than \$100,000,000.00 or, consideration may be given by the City to a bank not meeting this amount if the bank submits an acceptable form of guarantee for its financial obligations to the City. If such institution publishes reports of conditions at least annually pursuant to law or regulation, then for the purposes of this Section the capital and surplus of such institution shall be deemed to be its capital and surplus as set forth in its most recent report of condition so published.

The Paying Agent shall be paid fees and expenses for its services in connection therewith.

Section 204. Method and Place of Payment of Bonds. The principal of or Redemption Price and interest on the Bonds shall be payable in any coin or currency of the United States of America that, on the respective dates of payment thereof, is legal tender for the payment of public and private debts.

The principal of or Redemption Price of each Bond shall be paid at Maturity by check or draft to the Person in whose name such Bond is registered on the Bond Register at the Maturity thereof, upon presentation and surrender of such Bond at the principal payment office of the Paying Agent.

The interest payable on each Bond on any Interest Payment Date shall be paid to the Registered Owner of such Bond as shown on the Bond Register at the close of business on the Record Date for such interest by check or draft mailed by the Paying Agent to the address of such Registered Owner shown on the Bond Register or, in the case of an interest payment to any Registered Owner of \$500,000.00 or more in aggregate principal amount of Bonds, by electronic transfer to such Registered Owner upon written notice given to the Paying Agent by such Registered Owner signed by such Registered Owner not less than 15 days prior to the Record Date for such interest, containing the electronic transfer instructions including the bank (which shall be in the continental United States), ABA routing number and account number to which such Registered Owner wishes to have such transfer directed.

Notwithstanding the foregoing provisions of this Section, any Defaulted Interest with respect to any Bond shall cease to be payable to the Registered Owner of such Bond on the relevant Record Date and shall be payable to the Registered Owner in whose name such Bond is registered at the close of business on the Special Record Date for the payment of such Defaulted Interest, which Special Record Date shall be fixed as hereinafter specified in this paragraph. The City shall notify the Paying Agent in writing of the amount of Defaulted Interest proposed to be paid on each Bond and the date of the proposed payment (which date shall be at least 30 days after receipt of such notice by the Paying Agent) and shall deposit with the Paying Agent at the time of such notice an amount of money equal to the aggregate amount proposed to be paid in respect of such Defaulted Interest or shall make arrangements satisfactory to the Paying Agent

for such deposit prior to the date of the proposed payment. Following receipt of such funds the Paying Agent shall fix a Special Record Date for the payment of such Defaulted Interest which shall be not more than 15 nor less than 10 days prior to the date of the proposed payment. The Paying Agent shall promptly notify the City of such Special Record Date and, in the name and at the expense of the City, shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, by first class mail, postage prepaid, to each Registered Owner of a Bond entitled to such notice at the address of such Registered Owner as it appears on the Bond Register not less than 10 days prior to such Special Record Date.

The Paying Agent shall keep a record of payment of principal and Redemption Price of and interest on all Bonds and at least annually upon request shall forward a copy or summary of such records to the City.

Section 205. Registration, Transfer and Exchange of Bonds. The City covenants that, as long as any of the Bonds remain Outstanding, it will cause the Bond Register to be kept at the office of the Paying Agent as herein provided. Each Bond when issued shall be registered in the name of the owner thereof on the Bond Register.

Bonds may be transferred and exchanged only on the Bond Register as provided in this Section. Upon surrender of any Bond at the principal payment office of the Paying Agent, the Paying Agent shall transfer or exchange such Bond for a new Bond or Bonds in any authorized denomination of the same Stated Maturity and in the same aggregate principal amount as the Bond that was presented for transfer or exchange. Bonds presented for transfer or exchange shall be accompanied by a written instrument or instruments of transfer or authorization for exchange, in a form and with guarantee of signature satisfactory to the Paying Agent, duly executed by the Registered Owner thereof or by the Registered Owner's duly authorized agent.

In all cases in which the privilege of transferring or exchanging Bonds is exercised, the Paying Agent shall authenticate and deliver Bonds in accordance with the provisions of this Ordinance. The City shall pay the fees and expenses of the Paying Agent for the registration, transfer and exchange of Bonds provided for by this Ordinance and the cost of printing a reasonable supply of registered bond blanks. Any additional costs or fees that might be incurred in the secondary market, other than fees of the Paying Agent, are the responsibility of the Registered Owners of the Bonds. In the event any Registered Owner fails to provide a correct taxpayer identification number to the Paying Agent, the Paying Agent may make a charge against such Registered Owner sufficient to pay any governmental charge required to be paid as a result of such failure. In compliance with Section 3406 of the Code, such amount may be deducted by the Paying Agent from amounts otherwise payable to such Registered Owner hereunder or under the Bonds.

The City and the Paying Agent shall not be required (a) to register the transfer or exchange of any Bond after notice calling such bond or portion thereof for redemption has been mailed by the Paying Agent pursuant to **Section 303** and during the period of 15 days next preceding the date of mailing of such notice of redemption; or (b) to register the transfer or exchange of any Bond during a period beginning at the opening of business on the day after

receiving written notice from the City of its intent to pay Defaulted Interest and ending at the close of business on the date fixed for the payment of Defaulted Interest pursuant to **Section 204**.

The City and the Paying Agent may deem and treat the Person in whose name any Bond is registered on the Bond Register as the absolute owner of such Bond, whether such Bond is overdue or not, for the purpose of receiving payment of, or on account of, the principal or Redemption Price of and interest on said Bond and for all other purposes. All payments so made to any such Registered Owner or upon the Registered Owner's order shall be valid and effective to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid, and neither the City nor the Paying Agent shall be affected by any notice to the contrary.

At reasonable times and under reasonable regulations established by the Paying Agent, the Bond Register may be inspected and copied by the Registered Owners of 10% or more in principal amount of the Bonds then Outstanding or any designated representative of such Registered Owners whose authority is evidenced to the satisfaction of the Paying Agent.

Section 206. Execution, Registration, Authentication and Delivery of Bonds. Each of the Bonds, including any Bonds issued in exchange or as substitutions for the Bonds initially delivered, shall be signed by the manual or facsimile signature of the Mayor and attested by the manual or facsimile signature of the City Clerk and shall have the official seal of the City affixed thereto or imprinted thereon. In case any officer whose signature appears on any Bond ceases to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, as if such person had remained in office until delivery. Any Bond may be signed by such persons who at the actual time of the execution of such Bond are the proper officers to sign such Bond although at the date of such Bond such persons may not have been such officers.

The Mayor and the City Clerk are hereby authorized and directed to prepare and execute the Bonds in the manner herein specified and, when duly executed, to deliver the Bonds to the Paying Agent for authentication.

The Bonds shall have endorsed thereon a certificate of authentication substantially in the form set forth in the form of the Bond, which shall be manually executed by an authorized officer or employee of the Paying Agent, but it shall not be necessary that the same officer or employee sign the certificate of authentication on all of the Bonds that may be issued hereunder at any one time. No Bond shall be entitled to any security or benefit under this Ordinance or be valid or obligatory for any purpose unless and until such certificate of authentication has been duly executed by the Paying Agent. Such executed certificate of authentication upon any Bond shall be conclusive evidence that such Bond has been duly authenticated and delivered under this Ordinance. Upon authentication, the Paying Agent shall deliver the Bonds to the Purchaser upon payment of the purchase price for the Bonds to the City.

Section 207. Mutilated, Destroyed, Lost and Stolen Bonds. If (a) any mutilated Bond is surrendered to the Paying Agent or the Paying Agent receives evidence to its satisfaction of the destruction, loss or theft of any Bond, and (b) there is delivered to the City and the Paying Agent such security or indemnity as may be required by the Paying Agent, then, in the absence

of notice to the City or the Paying Agent that such Bond has been acquired by a bona fide purchaser, the City shall execute and, upon the City's request, the Paying Agent shall authenticate and deliver, in exchange for or in lieu of any such mutilated, destroyed, lost or stolen Bond, a new Bond of the same Stated Maturity and of like tenor and principal amount.

If any such mutilated, destroyed, lost or stolen Bond has become or is about to become due and payable, the City, in its discretion, may pay such Bond instead of issuing a new Bond.

Upon the issuance of any new Bond under this Section, the City and the Paying Agent may require the payment by the Registered Owner of a sum sufficient to cover any tax or other governmental charge that may be imposed in relation thereto and any other expenses (including the fees and expenses of the Paying Agent) connected therewith.

Every new Bond issued pursuant to this Section shall constitute a replacement of the prior obligation of the City, and shall be entitled to all the benefits of this Ordinance equally and ratably with all other Outstanding Bonds.

Section 208. Cancellation and Destruction of Bonds Upon Payment. All Bonds that have been paid or redeemed or that otherwise have been surrendered to the Paying Agent, either at or before Maturity, shall be cancelled by the Paying Agent immediately upon the payment, redemption and surrender thereof to the Paying Agent and subsequently destroyed in accordance with the customary practices of the Paying Agent and applicable retention laws.

Section 209. Preliminary and Final Official Statement. The use and public distribution of the Preliminary Official Statement dated the date thereof in connection with the sale of the Bonds is hereby ratified and approved, and the final Official Statement is hereby authorized and approved by supplementing, amending and completing the Preliminary Official Statement, with such changes and additions thereto as are necessary to conform to and describe the transaction. The Director of Finance is hereby authorized to execute the final Official Statement as so supplemented, amended and completed, and the use and public distribution of the final Official Statement by the Purchaser in connection with the reoffering of the Bonds is hereby authorized. The proper officials of the City are hereby authorized to execute and deliver a certificate pertaining to such Official Statement as prescribed therein, dated as of the date of payment for and delivery of the Bonds.

For the purpose of enabling the Purchaser to comply with the requirements of Rule 15c2-12(b)(1) of the Securities and Exchange Commission, the City hereby deems the information regarding the City contained in the Preliminary Official Statement to be "final" as of its date, except for the omission of such information as is permitted by Rule 15c2-12(b)(1), and the appropriate officers of the City are hereby authorized, if requested, to provide the Purchaser a letter or certification to such effect and to take such other actions or execute such other documents as such officers in their reasonable judgment deem necessary to enable the Purchaser to comply with the requirement of such Rule.

The City agrees to provide to the Purchaser within seven business days of the date of the sale of Bonds sufficient copies of the final Official Statement to enable the Purchaser to comply

with the requirements of Rule 15c2-12(b)(4) of the Securities and Exchange Commission and with the requirements of Rule G-32 of the Municipal Securities Rulemaking Board.

Section 210. Book-Entry Bonds; Securities Depository.

(a) The Bonds shall initially be registered to Cede & Co., the nominee for the Securities Depository, and no beneficial owner will receive certificates representing their respective interests in the Bonds, except in the event the Paying Agent issues Replacement Bonds as provided in subsection (b) hereof. It is anticipated that during the term of the Bonds, the Securities Depository will make book-entry transfers among its Participants and receive and transmit payment of principal of, premium, if any, and interest on, the Bonds to the Participants until and unless the Paying Agent authenticates and delivers Replacement Bonds to the beneficial owners as described in subsection (b).

(b) (1) If the City determines (A) that the Securities Depository is unable to properly discharge its responsibilities, or (B) that the Securities Depository is no longer qualified to act as a securities depository and registered clearing agency under the Securities and Exchange Act of 1934, as amended, or (2) if the Paying Agent receives written notice from Participants having interests in not less than 50% of the Bonds Outstanding, as shown on the records of the Securities Depository (and certified to such effect by the Securities Depository), that the continuation of a book-entry system to the exclusion of any Bonds being issued to any Owner other than Cede & Co. is no longer in the best interests of the beneficial owners of the Bonds, then the Paying Agent shall notify the Owners of such determination or such notice and of the availability of certificates to Owners requesting the same, and the Paying Agent shall register in the name of and authenticate and deliver Replacement Bonds to the beneficial owners or their nominees in principal amounts representing the interest of each, making such adjustments as it may find necessary or appropriate as to accrued interest and previous calls for redemption; provided, that in the case of a determination under (1)(A) or (1)(B) of this subsection (b), the City, with the consent of the Paying Agent, may select a successor securities depository in accordance with **Section 210(c)** hereof to effect book-entry transfers. In such event, all references to the Securities Depository herein shall relate to the period of time when the Securities Depository has possession of at least one Bond. Upon the issuance of Replacement Bonds, all references herein to obligations imposed upon or to be performed by the Securities Depository shall be deemed to be imposed upon and performed by the Paying Agent, to the extent applicable with respect to such Replacement Bonds. If the Securities Depository resigns and the City, the Paying Agent or Owners are unable to locate a qualified successor of the Securities Depository in accordance with **Section 210(c)** hereof, then the Paying Agent shall authenticate and cause delivery of Replacement Bonds to Owners, as provided herein. The Paying Agent may rely on information from the Securities Depository and its Participants as to the names of the beneficial owners of the Bonds. The cost of printing, registration, authentication and delivery of Replacement Bonds shall be paid for by the City.

(c) In the event the Securities Depository resigns, is unable to properly discharge its responsibilities, or is no longer qualified to act as a securities depository and registered clearing agency under the Securities and Exchange Act of 1934, as amended, the City may appoint a successor Securities Depository provided the Paying Agent and the City receive written evidence

with respect to the ability of the successor Securities Depository to discharge its responsibilities. Any such successor Securities Depository shall be a securities depository which is a registered clearing agency under the Securities and Exchange Act of 1934, as amended, or other applicable statute or regulation that operates a securities depository upon reasonable and customary terms. The Paying Agent upon its receipt of a Bond or Bonds for cancellation shall cause the delivery of Bonds to the successor Securities Depository in appropriate denominations and form as provided herein.

Section 211. Sale and Terms of Bonds; Authorization and Execution of Purchase Contract and Certificate of Final Terms.

(a) Upon the advice and recommendation of Hilltop Securities Inc. and Moody Reid Financial Advisors, as the City's co-financial advisors (the "**Co-Financial Advisors**"), the City is hereby authorized to sell the Bonds utilizing one of the following methods:

(1) a competitive public sale ("**Competitive Sale**") pursuant to which the City will sell the Bonds to the bidder offering to purchase the Bonds, based on the principal amounts and maturities set forth in the Notice of Bond Sale, submitting the lowest "true interest cost" as defined therein, subject to the limitations set forth in this Section and in **Exhibit A** hereto. If the City sells the Bonds via a Competitive Sale, the City is authorized to accept the best bid in accordance with the Certificate of Final Terms, and the Director of Finance is authorized to accept the best bid for and on behalf of and as the act and deed of the City; or

(2) a negotiated sale ("**Negotiated Sale**") pursuant to which the City will sell the Bonds to the Purchaser to be selected by the City under the terms of the Purchase Contract. If the City sells the Bonds via a Negotiated Sale, the City is authorized to enter into the Purchase Contract in accordance with the Certificate of Final Terms, and the Director of Finance is authorized to execute the Purchase Contract for and on behalf of and as the act and deed of the City.

(b) The Mayor is authorized and directed to approve the purchase price for the Bonds, the principal amounts by maturity, the interest rates, the terms of credit enhancement, if any, and the other final terms of the Bonds, including applicable redemption provisions, subject to the limitations set forth in this Section and **Exhibit A** hereto, and in connection therewith, to execute and deliver the Certificate of Final Terms for and on behalf of and as the act and deed of the City, which approval will be conclusively evidenced by the Mayor's execution of the Certificate of Final Terms. Upon execution, the Certificate of Final Terms will be attached to this Ordinance as **Exhibit B**, and the City Clerk is hereby authorized to file the Certificate of Final Terms with this Ordinance.

Section 212. Notice of Bond Sale. In the event the City determines to sell the Bonds via a Competitive Sale as set forth in **Section 211(a)(1)** hereof, the Director of Finance is hereby authorized to execute the Notice of Bond Sale, and the use and public distribution of the Notice of Bond Sale in connection with a Competitive Sale of the Bonds is hereby authorized.

ARTICLE III

REDEMPTION OF BONDS

Section 301. Optional and Mandatory Redemption of Bonds.

(a) *Optional Redemption by City.* At the option of the City, Bonds or portions thereof may be called for redemption and payment prior to their Stated Maturity in whole or in part at any time in such amounts for each Stated Maturity as shall be determined by the City at a Redemption Price equal to 100% of the principal amount of the Bonds, plus accrued interest thereon to the Redemption Date, as set forth in the Certificate of Final Terms.

(b) *Mandatory Redemption.* In the event term Bonds are issued as provided in **Section 202**, such Bonds shall be subject to mandatory redemption and payment prior to their Stated Maturity pursuant to the mandatory redemption requirements of this Section and the Certificate of Final Terms on the dates of the Stated Maturities for serial Bonds at the principal amount thereof plus accrued interest to the Redemption Date, without premium. The taxes levied in **Article IV** which are to be deposited in the Debt Service Fund shall be sufficient to redeem any Bonds, and the City shall redeem on such dates the principal amounts set forth in **Section 202** and the remaining principal amount of Bonds shall be paid at their Stated Maturity.

At its option, to be exercised on or before the 45th day next preceding any mandatory Redemption Date, the City may: (1) deliver to the Paying Agent for cancellation term Bonds subject to mandatory redemption on said mandatory Redemption Date, in any aggregate principal amount desired; or (2) furnish the Paying Agent funds, together with appropriate instructions, for the purpose of purchasing any term Bonds subject to mandatory redemption on said mandatory Redemption Date from any Registered Owner thereof whereupon the Paying Agent shall use its best efforts to expend such funds for such purpose to such extent as may be practical; or (3) receive a credit with respect to the mandatory redemption obligation of the City under this Section for any term Bonds subject to mandatory redemption on said mandatory Redemption Date which, prior to such date, have been redeemed (other than through the operation of the mandatory redemption requirements of this subsection (b)) and cancelled by the Paying Agent and not theretofore applied as a credit against any redemption obligation under this subsection (b). Each Term Bond so delivered or previously purchased or redeemed shall be credited at 100% of the principal amount thereof on the obligation of the City to redeem term Bonds of the same Stated Maturity on such mandatory Redemption Date, and any excess of such amount shall be credited on future mandatory redemption obligations for term Bonds of the same Stated Maturity in chronological order, and the principal amount of term Bonds of the same Stated Maturity to be redeemed by operation of the requirements of this Section shall be accordingly reduced. If the City intends to exercise any option granted by the provisions of clauses (1), (2) or (3) above, the City will, on or before the 45th day next preceding each mandatory Redemption Date, furnish the Paying Agent a written certificate indicating to what extent the provisions of said clauses (1), (2) and (3) are to be complied with respect to such mandatory redemption payment and in the event that clause (1) is to be complied with, such written certificate shall be accompanied by the term Bonds to be cancelled.

Section 302. Selection of Bonds to be Redeemed.

(a) The Paying Agent shall call Bonds for redemption and payment and shall give notice of such redemption as herein provided upon receipt by the Paying Agent at least 45 days prior to the Redemption Date of written instructions from the City specifying the principal amount, Stated Maturities, Redemption Date and Redemption Prices of the Bonds to be called for redemption. If the Bonds are refunded more than 90 days in advance of such Redemption Date, any escrow agreement entered into by the City in connection with such refunding shall provide that such written instructions to the Paying Agent shall be given by the escrow agent on behalf of the City not more than 90 days prior to the Redemption Date. The Paying Agent may in its discretion waive such notice period so long as the notice requirements set forth in **Section 303** are met. The foregoing provisions of this paragraph shall not apply to any mandatory redemption of Bonds hereunder, and Bonds shall be called by the Paying Agent for redemption pursuant to such mandatory redemption requirements without the necessity of any action by the City and whether or not the Paying Agent shall hold in the Debt Service Fund moneys available and sufficient to effect the required redemption.

(b) Bonds shall be redeemed only in the principal amount of \$5,000.00 or any integral multiple thereof. Bonds of less than a full Stated Maturity shall be selected by the Paying Agent in \$5,000.00 units of principal amount in such equitable manner as the Paying Agent may determine.

(c) In the case of a partial redemption of Bonds at the time outstanding in denominations greater than \$5,000.00, then for all purposes in connection with such redemption each \$5,000.00 of face value shall be treated as though it were a separate Bond of the denomination of \$5,000.00. If it is determined that one or more, but not all, of the \$5,000.00 units of face value represented by any Bond are selected for redemption, then upon notice of intention to redeem such \$5,000.00 unit or units, the Registered Owner of such Bond or the Registered Owner's duly authorized agent shall present and surrender such Bond to the Paying Agent (1) for payment of the Redemption Price and interest to the Redemption Date of such \$5,000.00 unit or units of face value called for redemption, and (2) for exchange, without charge to the Registered Owner thereof, for a new Bond or Bonds of the aggregate principal amount of the unredeemed portion of the principal amount of such Bond. If the Registered Owner of any such Bond fails to present such Bond to the Paying Agent for payment and exchange as aforesaid, such Bond shall, nevertheless, become due and payable on the redemption date to the extent of the \$5,000.00 unit or units of face value called for redemption (and to that extent only).

Section 303. Notice and Effect of Call for Redemption. Unless waived by any Registered Owner of Bonds to be redeemed, official notice of any redemption shall be given by the Paying Agent on behalf of the City by mailing a copy of an official redemption notice by first class mail at least 30 days prior to the Redemption Date to the State Auditor of Missouri, the Purchaser of the Bonds and each Registered Owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register.

All official notices of redemption shall be dated and shall contain the following information:

- (a) the Redemption Date;
- (b) the Redemption Price;
- (c) if less than all Outstanding Bonds of a maturity are to be redeemed, the identification (and, in the case of partial redemption of any Bonds, the respective principal amounts) of the Bonds to be redeemed;
- (d) a statement that on the Redemption Date the Redemption Price will become due and payable upon each such Bond or portion thereof called for redemption and that interest thereon shall cease to accrue from and after the Redemption Date; and
- (e) the place where such Bonds are to be surrendered for payment of the Redemption Price, which shall be the principal payment office of the Paying Agent.

With respect to optional redemptions, such notice may be conditioned upon moneys being on deposit with the Paying Agent on or prior to the Redemption Date in an amount sufficient to pay the Redemption Price on the Redemption Date. If such notice is conditional and either the Paying Agent receives written notice from the City that moneys sufficient to pay the Redemption Price will not be on deposit on the Redemption Date, or such moneys are not received on the Redemption Date, then such notice shall be of no force and effect, the Paying Agent shall not redeem such Bonds and the Paying Agent shall give notice, in the same manner in which the notice of redemption was given, that such moneys were not or will not be so received and that such Bonds will not be redeemed.

The failure of any Registered Owner to receive notice given as heretofore provided or any defect therein shall not invalidate any redemption.

Prior to any Redemption Date, the City shall deposit with the Paying Agent an amount of money sufficient to pay the Redemption Price of all the Bonds or portions of Bonds that are to be redeemed on that date.

Official notice of redemption having been given as aforesaid, the Bonds or portions of Bonds to be redeemed shall become due and payable on the Redemption Date, at the Redemption Price therein specified, and from and after the Redemption Date (unless moneys sufficient to pay the Redemption Price are not on deposit on the Redemption Date) such Bonds or portion of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with such notice and receipt by the Paying Agent of the Redemption Price, the Redemption Price of such Bonds shall be paid by the Paying Agent on the Redemption Date. Installments of interest due on or prior to the Redemption Date shall be payable as herein provided for payment of interest. Upon surrender for any partial redemption of any Bond, there shall be prepared for the Registered Owner a new Bond or Bonds of the same Stated Maturity in the amount of the unpaid principal as provided herein. All Bonds that have been surrendered for redemption and paid on the Redemption Date shall be cancelled and destroyed by the Paying Agent as provided herein and shall not be reissued.

The Paying Agent is also directed to comply with any mandatory standards established by the Securities and Exchange Commission and then in effect for processing redemptions of municipal securities. Failure to comply with such standards shall not affect or invalidate the redemption of any Bond.

For so long as the Securities Depository is affecting book-entry transfers of the Bonds, the Paying Agent shall provide the notices specified in this Section to the Securities Depository. It is expected that the Securities Depository shall, in turn, notify its Participants and that the Participants, in turn, will notify or cause to be notified the beneficial owners. Any failure on the part of the Securities Depository or a Participant, or failure on the part of a nominee of a beneficial owner of a Bond (having been mailed notice from the Paying Agent, the Securities Depository, a Participant or otherwise) to notify the beneficial owner of the Bond so affected, shall not affect the validity of the redemption of such Bond.

ARTICLE IV

SECURITY FOR AND PAYMENT OF BONDS

Section 401. Security for the Bonds. The Bonds shall be general obligations of the City payable as to both principal and interest from ad valorem taxes which may be levied without limitation as to rate or amount upon all the taxable tangible property, real and personal, within the territorial limits of the City in accordance with Article VI, Sections 26 and 28 of the Constitution of Missouri, 1945, as amended. The full faith, credit and resources of the City are hereby irrevocably pledged for the prompt payment of the principal of and interest on the Bonds as the same become due.

Section 402. Levy and Collection of Annual Tax. For the purpose of providing for the payment of the principal of and interest on the Bonds as the same become due, there is hereby authorized to be levied upon all of the taxable tangible property within the City a direct annual tax sufficient to produce the amounts necessary for the payment of such principal and interest as the same becomes due and payable in each year.

The taxes referred to above shall, to the extent that other funds of the City are not available and earmarked for the purpose of paying the principal of and interest on the Bonds, be levied upon the tax rolls in each of the several years, respectively, and shall be levied and collected at the same time and in the same manner as the other ad valorem taxes of the City are levied and collected. The proceeds derived from said taxes shall be deposited in the Debt Service Fund, shall be kept separate and apart from all other funds of the City and shall be used solely for the payment of the principal of and interest on the Bonds as and when the same become due, taking into account any scheduled mandatory redemptions, and the fees and expenses of the Paying Agent.

If at any time said taxes are not collected in time to pay the principal of or interest on the Bonds when due, the Director of Finance is hereby authorized and directed to pay said principal

or interest out of the general municipal revenue funds of the City and to reimburse said general municipal revenue funds for money so expended when said taxes are collected.

ARTICLE V

ESTABLISHMENT OF FUNDS; DEPOSIT AND APPLICATION OF MONEYS

Section 501. Establishment of Funds. There have been or shall be established in the treasury of the City and shall be held and administered by the Director of Finance of the City the following separate funds:

- (a) Series 2025B Project Fund (the “**Project Fund**”) and within the Project Fund, a separate account known as the “**Affordable Housing Project Account.**”
- (b) Series 2025B Debt Service Fund (the “**Debt Service Fund**”).
- (c) Costs of Issuance Fund.

Section 502. Deposit of Bond Proceeds. The net proceeds received from the sale of the Bonds, including any premium, shall be deposited simultaneously with the delivery of the Bonds as follows:

- (a) Proceeds of the Bonds in the amount set forth in the Certificate of Final Terms shall be deposited in the Debt Service Fund and applied in accordance with **Section 505**.
- (b) Proceeds of the Bonds in the amount set forth in the Certificate of Final Terms shall be deposited in the Costs of Issuance Fund to pay the costs of issuing the Bonds as authorized by the Director of Finance.
- (c) The remaining proceeds of the Bonds shall be deposited in the Affordable Housing Project Account of the Project Fund as set forth in the Certificate of Final Terms.

Section 503. Application of Moneys in the Costs of Issuance Fund. Moneys in the Costs of Issuance Fund shall be used solely for the purpose of paying the costs and expenses incident to the issuance of the Bonds upon certification thereof by the Director of Finance. On the latest to occur of (i) the payment in full of such amounts (as certified by the Director of Finance) or (ii) the date which is six months following the date on which the Bonds are issued and authenticated, any moneys remaining in the Costs of Issuance Fund shall be transferred to the Debt Service Fund and applied in accordance with **Section 505** hereof.

Section 504. Application of Moneys in the Project Fund. Moneys in the Project Fund shall be used by the City solely and for the purpose of paying a portion of the costs of the Affordable Housing Project for which the Bonds have been voted and authorized, as hereinbefore provided.

Upon completion of the purpose for which the Bonds have been issued, as applicable, any surplus remaining in the Affordable Housing Project Account of the Project Fund shall be transferred to and deposited in the Debt Service Fund and applied to the next installment of principal and/or interest due on the Bonds.

Section 505. Application of Moneys in Debt Service Fund. All amounts paid and credited to the Debt Service Fund shall be expended and used by the City for the sole purpose of paying the principal or Redemption Price of and interest on the Bonds as and when the same become due and the usual and customary fees and expenses of the Paying Agent. The Director of Finance is authorized and directed to withdraw from the Debt Service Fund sums sufficient to pay both principal or Redemption Price of and interest on the Bonds and the fees and expenses of the Paying Agent as and when the same become due, and to forward such sums to the Paying Agent in a manner which ensures that the Paying Agent will receive immediately available funds in such amounts on or before the business day immediately preceding the dates when such principal, interest and fees of the Paying Agent will become due. If, through the lapse of time or otherwise, the Registered Owners of Bonds are no longer entitled to enforce payment of the Bonds or the interest thereon, the Paying Agent shall return said funds to the City. All moneys deposited with the Paying Agent shall be deemed to be deposited in accordance with and subject to all of the provisions contained in this Ordinance and shall be held in trust by the Paying Agent for the benefit of the Registered Owners of the Bonds entitled to payment from such moneys.

Any moneys or investments remaining in the Debt Service Fund after payment in full of the Bonds and all other general obligation indebtedness of the City shall be transferred and paid into the general fund of the City.

Section 506. Deposits and Investment of Moneys. Moneys in each of the funds created by and referred to in this Ordinance shall be deposited in a bank or banks or other legally permitted financial institutions located in the State of Missouri that are members of the Federal Deposit Insurance Corporation. All such deposits shall be continuously and adequately secured by the banks or financial institutions holding such deposits as provided by the laws of the State of Missouri. All moneys held in the funds created by this Ordinance shall be kept separate and apart from all other funds of the City so that there shall be no commingling of such funds with any other funds of the City.

Moneys held in any fund referred to in this Ordinance may be invested in accordance with this Ordinance in Permitted Investments; provided, however, that no such investment shall be made for a period extending longer than to the date when the moneys invested may be needed for the purpose for which such fund was created. The interest earnings and any profit realized from Permitted Investments in any fund or account hereunder shall be credited to the Debt Service Fund and any loss resulting from Permitted Investments in any fund or account shall be charged to such fund or account.

Section 507. Nonpresentment of Bonds. If any Bond is not presented for payment when the principal thereof becomes due at Maturity, if funds sufficient to pay such Bond have been made available to the Paying Agent all liability of the City to the Registered Owner thereof for the payment of such Bond shall forthwith cease, determine and be completely discharged,

and thereupon it shall be the duty of the Paying Agent to hold such funds, without liability for interest thereon, for the benefit of the Registered Owner of such Bond, who shall thereafter be restricted exclusively to such funds for any claim of whatever nature on his part under this Ordinance or on, or with respect to, said Bond. If any Bond is not presented for payment within four years following the date when such Bond becomes due at Maturity, the Paying Agent shall repay to the City the funds theretofore held by it for payment of such Bond, and such Bond shall, subject to the defense of any applicable statute of limitation, thereafter be an unsecured obligation of the City, and the Registered Owner thereof shall be entitled to look only to the City for payment, and then only to the extent of the amount so repaid to it by the Paying Agent, and the City shall not be liable for any interest thereon and shall not be regarded as a trustee of such money.

ARTICLE VI

REMEDIES

Section 601. Remedies. The provisions of this Ordinance, including the covenants and agreements herein contained, shall constitute a contract between the City and the Registered Owners of the Bonds, and the Registered Owner or Owners of not less than 10% in principal amount of the Bonds at the time Outstanding shall have the right for the equal benefit and protection of all Registered Owners of Bonds similarly situated:

(a) by mandamus or other suit, action or proceedings at law or in equity to enforce the rights of such Registered Owner or Owners against the City and its officers, agents and employees, and to require and compel duties and obligations required by the provisions of this Ordinance excluding **Section 805** or by the constitution and laws of the State of Missouri;

(b) by suit, action or other proceedings in equity or at law to require the City, its officers, agents and employees to account as if they were the trustees of an express trust; and

(c) by suit, action or other proceedings in equity or at law to enjoin any acts or things which may be unlawful or in violation of the rights of the Registered Owners of the Bonds.

Section 602. Limitation on Rights of Bondowners. The covenants and agreements of the City contained herein and in the Bonds shall be for the equal benefit, protection and security of the legal owners of any or all of the Bonds. All of the Bonds shall be of equal rank and without preference or priority of one Bond over any other Bond in the application of the funds herein pledged to the payment of the principal of and the interest on the Bonds, or otherwise, except as to rate of interest, or date of Maturity or right of prior redemption as provided in this Ordinance. No one or more Bondowners secured hereby shall have any right in any manner whatever by his or their action to affect, disturb or prejudice the security granted and provided for herein, or to enforce any right hereunder, except in the manner herein provided, and all proceedings at law or in equity shall be instituted, had and maintained for the equal benefit of all Registered Owners of such Outstanding Bonds.

Section 603. Remedies Cumulative. No remedy conferred herein upon the Bondowners is intended to be exclusive of any other remedy, but each such remedy shall be cumulative and in addition to every other remedy and may be exercised without exhausting and without regard to any other remedy conferred herein. No waiver of any default or breach of duty or contract by the Registered Owner of any Bond shall extend to or affect any subsequent default or breach of duty or contract or shall impair any rights or remedies consequent thereon. No delay or omission of any Bondowner to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver of any such default or acquiescence therein. Every substantive right and every remedy conferred upon the Registered Owners of the Bonds by this Ordinance may be enforced and exercised from time to time and as often as may be deemed expedient. If any suit, action or proceedings taken by any Bondowner on account of any default or to enforce any right or exercise any remedy has been discontinued or abandoned for any reason, or has been determined adversely to such Bondowner, then, and in every such case, the City and the Registered Owners of the Bonds shall be restored to their former positions and rights hereunder, respectively, and all rights, remedies, powers and duties of the Bondowners shall continue as if no such suit, action or other proceedings had been brought or taken.

Section 604. Exception for Continuing Disclosure. This **Article VI** shall not apply to **Section 805** hereof regarding the City's continuing disclosure obligations, and the Registered Owners of the Bonds shall have no remedies for enforcement of said obligations other than the remedies provided for in **Section 805** hereof and the City's Continuing Disclosure Undertaking (hereinafter defined).

ARTICLE VII

DEFEASANCE

Section 701. Defeasance. When any or all of the Bonds or scheduled interest payments thereon have been paid and discharged, then the requirements contained in this Ordinance and the pledge of the City's faith and credit hereunder and all other rights granted hereby shall terminate with respect to the Bonds or scheduled interest payments thereon so paid and discharged. Bonds or scheduled interest payments thereon shall be deemed to have been paid and discharged within the meaning of this Ordinance if there has been deposited with the Paying Agent, or other commercial bank or trust company located in the State of Missouri and having full trust powers, at or prior to the Stated Maturity or Redemption Date of said Bonds or the interest payments thereon, in trust for and irrevocably appropriated thereto, moneys and/or Defeasance Obligations which, together with the interest to be earned thereon, will be sufficient for the payment of the principal or Redemption Price of said Bonds and/or interest to accrue on such Bonds to the Stated Maturity or Redemption Date, or if default in such payment has occurred on such date, then to the date of the tender of such payments; provided, however, that if any such Bonds are to be redeemed prior to their Stated Maturity, (1) the City shall have elected to redeem such Bonds, and (2) either notice of such redemption shall have been given, or the City shall have given irrevocable instructions, or shall have provided for an escrow agent to give irrevocable instructions, to the Paying Agent to redeem such Bonds in compliance with **Section 302(a)** of this Ordinance. Any moneys and Defeasance Obligations that at any time

shall be deposited with the Paying Agent or other commercial bank or trust company by or on behalf of the City, for the purpose of paying and discharging any of the Bonds or the interest payments thereon, shall be and are hereby assigned, transferred and set over to the Paying Agent or other bank or trust company in trust for the respective Registered Owners of such Bonds, and such moneys shall be and are hereby irrevocably appropriated to the payment and discharge thereof. All moneys and Defeasance Obligations deposited with the Paying Agent or other bank or trust company shall be deemed to be deposited in accordance with and subject to all of the provisions of this Ordinance.

ARTICLE VIII

MISCELLANEOUS PROVISIONS

Section 801. Annual Audit. In accordance with the provisions of Section 836, Article VIII, of the City's Charter, the Council will provide that an independent certified audit of the City's books and records will be made annually by certified public accountants, experienced and qualified in municipal and governmental accounting. Each such audit shall be detailed in scope and said accountants shall certify as to the correctness of the schedules contained in the audit report. All such schedules shall be incorporated in the annual financial report relating to the City's finances, required by Section 838, Article VIII, of the City's Charter. A copy of each such annual report will be filed with the City Clerk and will be open for public inspection.

Section 802. Amendments. The Continuing Disclosure Undertaking (hereinafter defined) is exempt from the provisions of this **Section 802** and is subject to amendment and modification only as provided therein. The rights and duties of the City and the Bondowners, and the terms and provisions of the Bonds or of this Ordinance, may be amended or modified at any time in any respect by Ordinance of the City with the written consent of the Registered Owners of not less than a majority in principal amount of the Bonds then Outstanding, such consent to be evidenced by an instrument or instruments executed by such Registered Owners and duly acknowledged or proved in the manner of a deed to be recorded, and such instrument or instruments shall be filed with the City Clerk, but no such modification or alteration shall:

- (a) extend the maturity of any payment of principal or interest due upon any Bond;
- (b) effect a reduction in the amount which the City is required to pay as principal of or interest on any Bond;
- (c) permit preference or priority of any Bond over any other Bond; or
- (d) reduce the percentage in principal amount of Bonds required for the written consent to any modification or alteration of the provisions of this Ordinance.

Any provision of the Bonds or of this Ordinance may, however, be amended or modified by Ordinance duly adopted by the governing body of the City at any time in any legal respect with the written consent of the Registered Owners of all of the Bonds at the time Outstanding.

Without notice to or the consent of any Bondowners, the City may amend or supplement this Ordinance for the purpose of curing any formal defect, omission, inconsistency or ambiguity therein or in connection with any other change therein which is not materially adverse to the interests of the Bondowners.

Every amendment or modification of the provisions of the Bonds or of this Ordinance, to which the written consent of the Bondowners is given, as above provided, shall be expressed in an ordinance adopted by the governing body of the City amending or supplementing the provisions of this Ordinance and shall be deemed to be a part of this Ordinance. A certified copy of every such amendatory or supplemental Ordinance, if any, and a certified copy of this Ordinance shall always be kept on file in the office of the City Clerk, and shall be made available for inspection by the Registered Owner of any Bond or a prospective purchaser or owner of any Bond authorized by this Ordinance, and upon payment of the reasonable cost of preparing the same, a certified copy of any such amendatory or supplemental Ordinance or of this Ordinance will be sent by the City Clerk to any such Bondowner or prospective Bondowner.

Any and all modifications made in the manner hereinabove provided shall not become effective until there has been filed with the City Clerk a copy of the Ordinance of the City hereinabove provided for, duly certified, as well as proof of any required consent to such modification by the Registered Owners of the Bonds then Outstanding. It shall not be necessary to note on any of the Outstanding Bonds any reference to such amendment or modification.

The City shall furnish to the Paying Agent a copy of any amendment to the Bonds or this Ordinance which affects the duties or obligations of the Paying Agent under this Ordinance.

Section 803. Notices, Consents and Other Instruments by Bondowners. Any notice, consent, request, direction, approval or other instrument to be signed and executed by the Bondowners may be in any number of concurrent writings of similar tenor and may be signed or executed by such Bondowners in person or by agent appointed in writing. Proof of the execution of any such instrument or of the writing appointing any such agent and of the ownership of Bonds, other than the assignment of ownership of a Bond, if made in the following manner, shall be sufficient for any of the purposes of this Ordinance, and shall be conclusive in favor of the City and the Paying Agent with regard to any action taken, suffered or omitted under any such instrument, namely:

(a) The fact and date of the execution by any person of any such instrument may be proved by a certificate of any officer in any jurisdiction who by law has power to take acknowledgments within such jurisdiction that the person signing such instrument acknowledged before such officer the execution thereof, or by affidavit of any witness to such execution.

(b) The fact of ownership of Bonds, the amount or amounts, numbers and other identification of Bonds, and the date of holding the same shall be proved by the Bond Register.

In determining whether the Registered Owners of the requisite principal amount of Bonds Outstanding have given any request, demand, authorization, direction, notice, consent or waiver under this Ordinance, Bonds owned by the City shall be disregarded and deemed not to be

Outstanding under this Ordinance, except that, in determining whether the Bondowners shall be protected in relying upon any such request, demand, authorization, direction, notice, consent or waiver, only Bonds which the Bondowners know to be so owned shall be so disregarded. Notwithstanding the foregoing, Bonds so owned which have been pledged in good faith shall not be disregarded as aforesaid if the pledgee establishes to the satisfaction of the Bondowners the pledgee's right so to act with respect to such Bonds and that the pledgee is not the City.

Section 804. Further Authority. The officers of the City, including the Mayor and City Clerk, are hereby authorized and directed to execute all documents and take such actions as they may deem necessary or advisable in order to carry out and perform the purposes of this Ordinance and to make ministerial alterations, changes or additions in the foregoing agreements, statements, instruments and other documents herein approved, authorized and confirmed which they may approve, and the execution or taking of such action shall be conclusive evidence of such necessity or advisability.

Section 805. Continuing Disclosure. The City covenants and agrees to enter into a Continuing Disclosure Undertaking (the "**Continuing Disclosure Undertaking**") in order to satisfy the City's ongoing disclosure requirements promulgated by Securities and Exchange Commission Rule 15c2-12, as amended, in connection with the issuance of the Bonds. The Director of Finance is hereby authorized to execute and deliver the Continuing Disclosure Undertaking for and on behalf of the City, with such changes therein as he deems necessary or desirable. Notwithstanding any other provision of this Ordinance, failure of the City to comply with the Continuing Disclosure Undertaking shall not be considered a default under this Ordinance. Remedies for a default under the Continuing Disclosure Undertaking shall be limited to those set forth in the Continuing Disclosure Undertaking.

Section 806. Severability. If any section or other part of this Ordinance, whether large or small, is for any reason held invalid, the invalidity thereof shall not affect the validity of the other provisions of this Ordinance.

Section 807. Approval of Contracts. The City hereby approves the selection (1) of Gilmore & Bell, P.C., and Hardwick Law Firm, LLC, as co-bond counsel and co-disclosure counsel to the City for the Bonds, and (2) of Hilltop Securities Inc. and Moody Reid Financial Advisors, as the City's co-financial advisors, and approves and ratifies all contracts in connection with such selections.

Section 808. Estimated Revenue. That revenue of \$227,000.00 is hereby decreased in Fund No. 3925, the Taxable General Obligation Series 2025B Q2-22 Fund, in the following accounts in the following amounts:

25-3925-120000-485100	Premium on Bonds Sold	\$227,000.00
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Section 809. Appropriations. That the sum of \$227,000.00 is hereby reduced from the appropriations in Fund No. 3925 the Taxable General Obligation Series 2025B Q2-22 Fund, in the following accounts in the following amounts:

25-3925-129632-G	Discount on Sale of Bonds	\$ 47,000.00
25-3925-129620-G	Cost of Issuance	90,000.00
25-3925-129631-G	Underwriter Discount	<u>90,000.00</u>
	TOTAL	\$227,000.00

Section 810. Requisitioning Authority. That the Director of Finance is designated as the requisitioning authority for Accounts No. 3925-129632-G, 3925-129620-G and 3925-129631-G.

Section 811. Modification of Accounts. That the Director of Finance is hereby authorized to modify the previously approved estimated revenues and appropriations in **Sections 808** and **809** as required to correctly record the budgetary amounts finalized through the sale of the Bonds into the marketplace.

Section 812. Closing of Accounts. That the Director of Finance is hereby authorized to close accounts, open encumbrances and retainage related to the accounts in **Section 809**, and return the unspent portion to the Fund balance from which it came upon the earliest of: (i) the provisions of this ordinance; (ii) final maturity of financing or (iii) five years after issuance.

Section 813. Electronic Storage. The City agrees that the transactions described herein may be conducted and related documents may be sent, stored and received by electronic means.

Section 814. Governing Law. This Ordinance shall be governed exclusively by and construed in accordance with the applicable laws of the State of Missouri.

Section 815. Accelerated Effective Date. This Ordinance is recognized as an ordinance with an accelerated effective date as provided by Section 503(a)(3)(C) of the City Charter in that it appropriates money, and shall take effect in accordance with that section.

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EXHIBIT A
TERMS OF BONDS

1. Purchase Price: Not less than 95% of the Principal Amount.
2. Weighted Average Maturity of the Bonds: Not less than 10.25 years and not more than 14.25 years.
3. Costs of Issuance, not including the Purchaser's Discount: Not to exceed \$100,000.00.
4. True Interest Cost: Not to exceed 7.50%
5. Optional Redemption: The Bonds shall be subject to redemption at the option of the City prior to their Stated Maturities on a date that is not later than February 1, 2035, at a Redemption Price not to exceed 100%.
6. Final Maturity: Not later than February 1, 2045.

EXHIBIT B

CERTIFICATE OF FINAL TERMS

EXHIBIT C

FORM OF CERTIFICATE OF FINAL TERMS

The undersigned Mayor of the City of Kansas City, Missouri (the “**City**”), in connection with the issuance of the City’s Taxable General Obligation Bonds, Series 2025B (the “**Bonds**”), certifies pursuant to **Section 211** of Ordinance No. 25____:

1. Principal Amount. The Bonds are issued in the Principal Amount of \$_____.
2. Maturity Schedule. The Bonds will mature on the dates and in the amounts and bear interest at the rates as follows:

<u>Maturity</u>	<u>Principal</u>	<u>Interest</u>
<u>February 1</u>	<u>Amount</u>	<u>Rate</u>

3. Weighted Average Maturity of the Bonds. The weighted average maturity of the Bonds is _____ years, as shown on **Schedule 1** to this Certificate.

4. True Interest Cost. The True Interest Cost of the Bonds is _____%, as shown on **Schedule 2** to this Certificate.
5. Costs of Issuance (excluding underwriter's discount). The costs of issuing the Bonds, excluding any purchaser's/underwriter's discount, is \$_____.
6. Purchaser. [*Pursuant to **Section 211(a)(1)** of this Ordinance, the Bonds are being sold to _____, as the bidder submitting the lowest "true interest cost" in accordance with the Notice of Bond Sale*] [**Pursuant to **Section 211(a)(2)** of the Ordinance, the Bonds are being sold to _____, as representative of the underwriters of the Bonds in accordance with the Purchase Contract.**]
7. Purchase Price. The purchase price of the Bonds is \$_____, (representing the principal amount of \$_____, plus a[n] [net] original issue premium of \$_____, less the underwriter's discount of \$_____) which purchase price is _____% of the Principal Amount.
8. Optional Redemption. At the option of the City, Bonds or portions thereof maturing on February 1, 20___, and thereafter may be called for redemption and payment prior to their Stated Maturity on February 1, 20___, and thereafter in whole or in part at any time in such amounts for each Stated Maturity as shall be determined by the City at a Redemption Price equal to 100% of the principal amount, plus accrued interest thereon to the Redemption Date.
9. Mandatory Sinking Fund Redemption. [**There are no term Bonds subject to mandatory sinking fund redemption prior to maturity.**][**The term Bonds identified in paragraph 2 are subject to mandatory sinking fund redemption pursuant to **Section 301(b)** of the Ordinance on the dates and in the amounts as follows:**]
10. Deposit of Bond Proceeds. The net proceeds received from the sale of the Bonds in the amount of \$[_____] shall be deposited simultaneously with the delivery of the Bonds as follows:
 - (a) \$_____ of the net proceeds of the Bonds shall be deposited in the Costs of Issuance Fund to pay the costs of issuing the Bonds as authorized by the Director of Finance.
 - (b) \$_____ of the net proceeds of the Bonds shall be deposited in the Affordable Housing Project Account of the Project Fund.

The terms set forth in this Certificate of Final Terms are within the limitations of **Exhibit A** to the Ordinance.

Delivered this ____ day of _____, 2025.

CITY OF KANSAS CITY, MISSOURI

By: _____
Mayor

..end

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

Tammy L. Queen
Director of Finance

Approved as to form:

Samuel Miller
Assistant City Attorney



City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: 250215

Submitted Department/Preparer: Finance

Revised 6/10/24

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

Executive Summary

Authorizing the issuance of Taxable General Obligations Bonds, Series 2025B, of the City of Kansas City, Missouri, in a principal amount not to exceed \$15,000,000; increasing and appropriating revenue in the amount of \$227,000.00 in the GO Series 2025B Question 2-2022 Bond Fund; designating requisitioning authority; authorizing the Director of Finance to modify accounts upon the Final Sale of Bonds; authorizing the Director of Finance to close project accounts upon completion; and recognizing this ordinance as having an accelerated effective date.

Discussion

On November 8, 2022, qualified voters authorized \$50 million of general obligation bonds for the rehabilitation, renovation, and construction of houses and buildings, including blight removal, to provide affordable housing for very low-to-moderate-income households (the "Affordable Housing Question").

This will be the second issuance to provide funds to undertake activities pertaining to this question.

The Series 2025B Bonds are being issued in the aggregate principal amount not to exceed \$15,000,000 for the purpose of providing \$12.5 million in accordance with the guidelines set forth in the Affordable Housing Trust Fund.

Fiscal Impact

1. Is this legislation included in the adopted budget? Yes No
2. What is the funding source?

Proceeds from the sale of General Obligation bonds.

3. How does the legislation affect the current fiscal year?

Passage of this ordinance will authorize a bond issuance to reimburse the City for previously appropriated funds. Debt service payments on the bonds will begin in FY 2026. Bond issuance costs will be paid with bond proceeds.

4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.

Yes. At a federally tax-exempt interest rate of 6.37% and the aggregate principal amount of \$12,500,000, debt service is expected to average \$1.12 million per year for 20 years

5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?

Yes, bond proceeds are transferred to the Housing Trust Fund which provides additional funding for Affordable Housing projects.

Office of Management and Budget Review

(OMB Staff will complete this section.)

- 1. This legislation is supported by the general fund. Yes No
- 2. This fund has a structural imbalance. Yes No
- 3. Account string has been verified/confirmed. Yes No

Additional Discussion (if needed)

Click or tap here to enter text.

Citywide Business Plan (CWBP) Impact

- 1. View the [Adopted 2025-2029 Citywide Business Plan](#)
- 2. Which CWBP goal is most impacted by this legislation?
Housing and Healthy Communities (Press tab after selecting.)
- 3. Which objectives are impacted by this legislation (select all that apply):

- Utilize planning approaches in neighborhoods to reduce blight, ensure sustainable housing, and improve resident wellbeing and cultural diversity.
- Maintain and increase affordable housing supply to meet the demands of a diverse population.
- Address the various needs of the City's most vulnerable population by working to reduce disparities.
- Foster an inclusive environment and regional approach to spur innovative solutions to housing challenges.
- Ensure all residents have safe, accessible, quality housing by reducing barriers.
- Protect and promote healthy, active amenities such as parks and trails, play spaces, and green spaces.

Prior Legislation

Committee Substitute for Ordinance 220663 authorized the election in which voters approved the issuance of \$50,000,000 for the rehabilitation, renovation, and construction of houses and buildings, including blight removal, to provide affordable housing for very low-to-moderate-income households

Ordinance 240231 approved \$12.5 million for Question 2 (Affordable Housing).

Service Level Impacts

This ordinance will provide authorization to issue bonds to fund projects that promote affordable housing in Kansas City, Missouri.

Other Impacts

1. What will be the potential health impacts to any affected groups?

The removal of blight and substandard properties directly remove hazardous housing and neighborhood conditions from local environments, while access to quality housing is integral in safely meeting the basic human need for shelter.

2. How have those groups been engaged and involved in the development of this ordinance?

Voters approved the general bond authorization in 2022.

3. How does this legislation contribute to a sustainable Kansas City?

Providing neighborhood stabilization, revitalization, and community investment promotes long-term economic sustainability and housing as a human right and as part of holistic neighborhood reinvestment.

4. Does this legislation create or preserve new housing units?
Yes (Press tab after selecting)

Total Number of Units This is part of a larger effort to to promote, preserve and create long term affordable housing for extremely low, very low and moderate income households, to pre-serve the affordability of neighborhoods by preventing large scale displacement of residents, providing homeownership opportunities, preservation of affordable housing through the rehabilitation of small and large rental housing develop-ments, removing blight and substandard properties through the renovation of va-cant properties and structures, tenant/landlord initiatives that help keep housing affordable, rental assistance and/or capacity grants for the purpose of creating ad preserving housing.
Number of Affordable Units

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

Yes - I have submitted documents for CREO Review (Press tab after selecting)
Please attach or copy and paste CREO's review.

The Financial Advisor Contract for this project has been reviewed and approved by CREO. Bond counsel firms are reviewed by the City Attorney's Office for equity at the time of bid.

Hilltop Securities Inc. and Mood Reid Financial Advisors will serve as the City's co-financial advisors. The MBE goal for this engagement is 20%. Moody Reid is currently a City certified MBE firm. The City has retained Gilmore & Bell and Hardwick Law, LLC to serve as co-bond counsel and co-disclosure counsel. Hardwick Law, LLC is a City certified MBE firm. The MBE goal for this engagement is 25%.

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

Click or tap here to enter text.

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?
No(Press tab after selecting)



File #: 250216

ORDINANCE NO. 250216

Sponsor: Director of Finance Department

Approving the issuance by the City of Kansas City Missouri of its special obligation bonds in more than one series (collectively, the “Series 2025 Bonds”), including a series of bonds to finance certain projects on a taxable basis with an estimated cost of \$109,950,000.00, a series of tax-exempt bonds to finance certain projects with an estimated cost of \$30,650,000.00 and a series of bonds to refund certain bonds of the City previously issued to refinance the downtown arena, such Series 2025 Bonds to be issued in an aggregate principal amount not to exceed \$295,000,000; approving and authorizing certain documents and actions relating to the issuance of the Series 2025 Bonds; estimating and appropriating the proceeds of the sale of bonds in various funds; declaring the City’s intent to reimburse itself from bond proceeds; authorizing the Director of Finance to modify and close project accounts; and recognizing this ordinance as having an accelerated effective date.

HEREAS, the City of Kansas City, Missouri (the “City”) is authorized under its charter to issue its bonds or other obligations in evidence thereof; and

WHEREAS, the City proposes to issue its Taxable Special Obligation Bonds (Kansas City, Missouri Projects), which shall be designated the Series 2025A Bonds or such other series designation as the Director of Finance shall determine (the “Series 2025A Bonds”), to provide funds: (a) to design, construct, reconstruct and/or improve certain projects within the City with an estimated aggregate cost of \$109,950,000.00, as set forth on Schedule I attached hereto and made a part hereof by reference (the “Taxable City Projects”), and (b) to pay certain costs related to the issuance of the Series 2025A Bonds; and

WHEREAS, the City proposes to issue its Special Obligation Bonds (Kansas City, Missouri Projects), which shall be designated the Series 2025B Bonds or such other series designation as the Director of Finance shall determine (the “Series 2025B Bonds”), to provide funds: (a) to design, construct, reconstruct and/or improve certain projects within the City with an estimated aggregate cost of \$30,650,000.00, as set forth on Schedule II attached hereto and made a part hereof by reference (the “Tax-Exempt City Projects”), and (b) to pay certain costs related to the issuance of the Series 2025B Bonds; and

WHEREAS, the City proposes to issue its Special Obligation Refunding Bonds (Downtown Arena Project), which shall be designated the Series 2025C Bonds or such other series designation as the Director of Finance shall determine (the “Series 2025C Bonds”), to

provide funds: (a) to refund all or a portion of the Special Obligation Improvement and Refunding Bonds (Downtown Arena Project), Series 2016E of the City (the “Refunded Series 2016E Bonds”), and (b) to pay certain costs related to the issuance of the Series 2025C Bonds; and

WHEREAS, the Series 2025A Bonds and the Series 2025B Bonds shall be issued pursuant to a Trust Indenture (the “Series 2025A and Series 2025B Indenture”) by and between the City and UMB Bank, N.A., as Trustee (the “Trustee”); and

WHEREAS, the Series 2025C Bonds shall be issued pursuant to a Second Supplemental Trust Indenture (the “Downtown Arena Supplemental Indenture”) supplementing the Trust Indenture dated as of April 1, 2008, as amended, by and between the City and the Trustee, successor to Commerce Bank as trustee; and

WHEREAS, the Series 2025A Bonds, Series 2025B Bonds and Series 2025C Bonds are referred to collectively herein as the “Series 2025 Bonds;” and

WHEREAS, the Series 2025A and Series 2025B Indenture and the Downtown Arena Supplemental Indenture are referred to collectively herein as the “Indentures,” the Series 2025 Bonds issued on a tax-exempt basis are referred to collectively herein as the “Tax-Exempt Bonds” and the Series 2025 Bonds issued on a taxable basis are referred to collectively herein as the “Taxable Bonds”; and

WHEREAS, in order to enhance the security for the Series 2025 Bonds and achieve a lower cost of borrowing, it may be desirable for the City to arrange for a municipal bond insurance policy, letter of credit or other credit enhancement facility, insuring or guaranteeing the payment of the principal of and interest on the Series 2025 Bonds and/or a surety bond or debt service reserve fund policy for any debt service reserve fund, to be issued by a bond insurance company, commercial bank or other financial institution acceptable to the City; and

WHEREAS, the City has found and determined that the financing of the Tax-Exempt City Projects and the Taxable City Projects as described above will benefit the citizens of the City; and

WHEREAS, it is expected that the Tax-Exempt City Projects will be financed with the proceeds of Tax-Exempt Bonds, however, any such project may be financed with the proceeds of Taxable Bonds in whole or in part, and it is further expected that the Taxable City Projects will be financed with the proceeds of Taxable Bonds, however, any such project may be financed with the proceeds of Tax-Exempt Bonds in whole or in part, in each case if the Director of Finance determines that such issuance would be in the best interests of the City, acting upon the recommendation of co-bond counsel; and

WHEREAS, it is expected that each of the Series 2025B Bonds and Series 2025C Bonds will be issued as Tax-Exempt Bonds, however, each such series may be issued as Taxable Bonds in whole or in part if the Director of Finance, acting upon the recommendation of co-bond counsel, determines that such issuance would be in the best interests of the City; and

WHEREAS, it is expected that the Series 2025 Bonds will be issued as three series of bonds pursuant to the applicable Indenture for the purposes described herein, however, any such series of bonds may be combined with another series of bonds and may be issued pursuant to another Indenture if the Director of Finance, acting upon the recommendation of co-bond counsel, determines that such issuance would be in the best interests of the City; and

WHEREAS, in order to accomplish the foregoing, it is necessary and desirable that the City approve the transactions described in this Ordinance and the execution and delivery of the financing documents and certain other matters in connection with the transaction, as herein provided; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. Authorization of Bonds; Authorization and Execution of Bond Purchase Agreement and Certificates of Final Terms. The City hereby authorizes the issuance of its Series 2025 Bonds in the aggregate principal amount not to exceed \$295,000,000.00. The City hereby authorizes the issuance of its Series 2025A Bonds for the purpose of providing funds for the following: (a) to finance the Taxable City Projects and (b) to pay certain costs of issuance of the Series 2025A Bonds. The City hereby authorizes the issuance of its Series 2025B Bonds for the purpose of providing funds for the following: (a) to finance the Tax-Exempt City Projects and (b) to pay certain costs of issuance of the Series 2025B Bonds. The City hereby authorizes the issuance of its Series 2025C Bonds for the purpose of providing funds for the following: (a) to refund the Refunded Series 2016E Bonds and (b) to pay certain costs of issuance of the Series 2025C Bonds. Each series of the Series 2025 Bonds shall be dated the date set forth in the applicable Indenture and applicable form of Bond. The Tax-Exempt Bonds shall bear interest at rates initially not to exceed a true interest cost of 6.00% and the Taxable Bonds shall bear interest at rates initially not to exceed a true interest cost of 7.00%. Each series of the Series 2025 Bonds shall have such other terms and provisions as shall be provided in the applicable Indenture and the Bond Purchase Agreement approved by the Director of Finance.

The Director of Finance or designee is hereby authorized and directed to approve the purchase price for each series of the Series 2025 Bonds, the principal amounts by maturity, the interest rates, the terms of credit enhancement, if any, and the other final terms of the Series 2025 Bonds, including applicable redemption provisions, subject to the limitations set forth in this Section, and in that connection, to execute and deliver, for each series of the Series 2025 Bonds, the Certificate of Final Terms for and on behalf of and as the act and deed of the City, which approval will be conclusively evidenced by the Director of Finance's execution of the Certificate of Final Terms. Upon execution, the Certificate of Final Terms for the Series 2025A Bonds will be attached to this Ordinance as **Exhibit A-1**, the Certificate of Final Terms for the Series 2025B Bonds will be attached to this Ordinance as **Exhibit A-2**, the Certificate of Final Terms for the Series 2025C Bonds will be attached to this Ordinance as **Exhibit A-3** and the City Clerk is hereby authorized to file each such Certificate of Final Terms with this Ordinance. The City is authorized to enter into a Bond Purchase Agreement for the Series 2025 Bonds in accordance with the Certificates of Final Terms. The Director of Finance is authorized to execute the Bond Purchase Agreement for and on behalf of and as the act and deed of the City.

Section 2. Limited Obligations. Each series of the Series 2025 Bonds and the interest thereon shall be special, limited obligations of the City payable solely out of Appropriated Moneys (as defined in the applicable Indenture) and moneys in the Funds and Accounts held by the Trustee under such Indenture (other than the Rebate Fund), and shall be secured by a transfer, pledge and assignment of and a grant of a security interest in the Trust Estate to the Trustee and in favor of the owners of the applicable Bonds. Each series of the Series 2025 Bonds and interest thereon shall not be deemed to constitute a debt or liability of the City within the meaning of any constitutional, statutory or charter limitation or provision, and shall not constitute a pledge of the full faith and credit of the City, but shall be payable solely from the funds provided for in the Indenture. The issuance of the Series 2025 Bonds shall not, directly, indirectly or contingently, obligate the City to levy any form of taxation therefor or to make any appropriation for their payment.

Section 3. Authorization and Approval of Financing Documents. The proposed documents relating to the financing (the “Financing Documents”) are hereby approved in substantially the forms submitted to the City Council, and the Director of Finance or designee is authorized to execute and deliver the Financing Documents with such changes therein and additions thereto as the Director of Finance deems necessary or appropriate.

(a) Indentures.

(b) Tax Compliance Agreement between the City and the Trustee relating to the Tax-Exempt Bonds, or any series thereof, which sets forth certain representations, facts, expectations, terms and conditions relating to the use and investment of the proceeds of such Tax-Exempt Bonds, to establish and maintain the exclusion of interest on such Bonds from gross income for federal income tax purposes, and to provide guidance for complying with the arbitrage rebate provisions of Section 148(f) of the Internal Revenue Code.

(c) Continuing Disclosure Undertaking relating to the Series 2025 Bonds, or any series thereof, under which the City agrees to provide continuing disclosure of certain financial information, operating data and material events, for the benefit of the owners of such Bonds and to assist the Underwriters thereof in complying with Rule 15c2-12 of the Securities and Exchange Commission.

(d) Bond Purchase Agreement relating to the Series 2025 Bonds, or any series thereof, between the City and the Underwriters of such Bonds, under which the City agrees to sell and the Underwriters agree to purchase the Series 2025 Bonds, upon such terms and conditions thereof as set in such Bond Purchase Agreement and the Certificates of Final Terms, as described in **Section 1**.

(e) Escrow Agreement or other escrow instruction between the City and the Trustee or Escrow Agent relating to the refunding of the Refunded Series 2016E Bonds.

The City Council further approves the execution and delivery by the City of any documents which may be required in connection with the execution and delivery by the City of the Indentures and issuance of the Series 2025 Bonds and of such other documents as the Director of Finance deems necessary or appropriate in connection with the transactions authorized by this Ordinance.

Section 4. Credit Enhancement. The City hereby authorizes the Director of Finance or designee to obtain a bond insurance policy, letter of credit or other credit enhancement (“Credit Enhancement”) for some or all of the Series 2025 Bonds and the purchase or a surety bond or debt service reserve fund policy for any debt service reserve fund, if necessary or desired, from a credit provider with such credit rating that, in the opinion of the applicable Underwriters, the Financial Advisors and the Director of Finance, there will be achieved an economic benefit for the City if the Series 2025 Bonds are secured by such Credit Enhancement. The purchase of such Credit Enhancement and the entering into of such agreements with respect thereto as may be necessary or appropriate are hereby approved. Such credit enhancement may be such type, in such amount and provided by such entity or entities as the Director of Finance or designee shall determine to be in the best interest of the City. The officials of the City are authorized and directed to execute all documents, agreements, instruments and certificates in connection with such credit enhancement.

Section 5. Official Statement. The City hereby delegates authority to the Director of Finance or designee to prepare, approve and deem final any Preliminary Official Statement and any final Official Statement, with the signature of the Director of Finance or designee thereon being conclusive evidence of the Director's approval and the City's approval thereof and to approve the final terms of each series of the Series 2025 Bonds, including any credit enhancement of a series of the Series 2025 Bonds. The City hereby consents to the use and public distribution of any Preliminary Official Statement and any final Official Statement in connection with the offering for sale of each series of the Series 2025 Bonds.

Section 6. Approval of Selection of Professionals.

(a) The City approves the selection of Hilltop Securities Inc., and Moody Reid Financial Advisors to act as Co-Financial Advisors in connection with the issuance of the Series 2025 Bonds. The City approves the selection of Kutak Rock LLP and the Hardwick Law Firm LLC to act as Co-Bond Counsel in connection with the issuance of the Series 2025 Bonds. The City approves the selection of Kutak Rock LLP and the Hardwick Law Firm LLC to act as Co-Disclosure Counsel in connection with the issuance of the Series 2025 Bonds.

(b) The City approves the selection of Stifel, Nicolaus & Company, Inc. or an affiliate thereof to act as senior Underwriter in connection with the issuance of the Series 2025 Bonds, and authorizes the Director of Finance or designee to select the remaining members of the underwriting syndicate.

Section 7. Further Authority. The officials of the City are further authorized and directed to execute such documents, instruments and certificates and to take such further actions

on behalf of the City as shall be necessary or desirable to effect the terms and provisions of this Ordinance.

Section 8. Estimated Revenue. That revenue of \$ 1,650,000.00 is hereby increased in Fund No. 3453, the Taxable Special Obligation Series 2025A Project Fund, in the following accounts in the following amounts:

AL-3453-120000-590000	Bond Proceeds	\$1,650,000.00
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Section 9. Appropriations. That the following appropriations are hereby reduced by the sum of \$700,000.00 in Fund No. 3453, the Taxable Special Obligation Series 2025A Project Fund, by the following amounts:

AL-3453-075105-B- 07P24009	Vazquez - Fire Suppression 25	\$ 200,000.00
AL-3453-075110-B- 07VGARAG	Vine District Garage	<u>500,000.00</u>
	TOTAL	\$ 700,000.00

Section 10. Appropriations. That the sum of \$ 2,350,000.00 is hereby appropriated from the Unappropriated Fund Balance of Fund No. 3453, the Taxable Special Obligation Series 2025A Project Fund, to the following accounts in the following amounts:

AL-3453-129632-G	Discount on Sale of Bonds	\$1,000,000.00
AL-3453-129620-G	Cost of Issuance	450,000.00
AL-3453-129631-G	Underwriter Discount	<u>900,000.00</u>
	TOTAL	\$2,350,000.00

Section 11. Renaming Fund. That Fund No. 3454, the Special Obligation Series 2025B Project Fund is renamed Special Obligation Series 2025B and 2025C Project Fund in the books and records of the City of Kansas City, Missouri.

Section 12. Estimated Revenue. That revenue of \$ 146,345,000.00 is hereby increased in Fund No. 3454, the Special Obligation Series 2025B and 2025C Project Fund, in the following accounts in the following amounts:

AL-3454-120000-590000	Bond Proceeds	\$128,745,000.00
AL-3454-120000-485100	Premium on Sale of Bonds	<u>17,600,000.00</u>
	TOTAL	\$146,345,000.00

Section 13. Appropriations. That the sum of \$ 146,345,000.00 is hereby appropriated from the Unappropriated Fund Balance of Fund No. 3454, the Special Obligation Series 2025B and 2025C Project Fund, to the following accounts in the following amounts:

AL-3454-129632-G	Discount on Sale of Bonds	\$ 3,800,000.00
AL-3454-129612-G	Capitalized Interest	1,500,000.00
AL-3454-129620-G	Cost of Issuance	830,000.00
AL-3454-129686-B	Arbitrage Rebate Calculation Expense	15,000.00
AL-3454-129631-G	Underwriter Discount	1,200,000.00
AL-3454-129671-G	Defeasance of Bonds	<u>139,000,000.00</u>

TOTAL

\$146,345,000.00

Section 14. Requisitioning Authority. That the Director of Finance is designated as the requisitioning authority for Accounts Nos. AL-3453-129620-G, AL-3453-129632-G, AL-3453-129631-G, AL-3449-129612-G, AL-3454-129620-G, AL-3454-129632-G, AL-3454-129686-B, AL-3454-129631-G, and AL-3454-129671-G.

Section 15. Reimbursement. That the City Council hereby declares its official intent to reimburse itself for certain expenditures made within sixty (60) days prior to or on and after the date of this Ordinance with respect to appropriations in **Section 13** (the “Appropriation”) with the proceeds of bonds expected to be issued by the City. The maximum principal amount of bonds expected to be issued for the Appropriation is not to exceed \$ 146,345,000.00. This constitutes a declaration of official intent under Treasury Regulation 1.150-2.

Section 16. Modification of Accounts. That the Director of Finance is hereby authorized to modify the previously approved estimated revenues and appropriations in **Sections 8, 9, 10, 12 and 13** as required to correctly record the budgetary amounts finalized through the sale of the Bonds into the marketplace.

Section 17. Closing of Accounts. That the Director of Finance is hereby authorized to close accounts, open encumbrances and retainage related to the accounts in **Sections 9, 10 and 13**, and return the unspent portion to the Fund balance from which it came upon the earliest of: (i) the provisions of this ordinance; (ii) final maturity of financing or (iii) five years after issuance.

Section 18. Accelerated Effective Date. That this ordinance, appropriating money, is recognized as an ordinance with an accelerated effective date as provided by Section 503(a)(3)(C) of the City Charter as shall take effect in accordance with Section 503 of the City Charter.

ORDINANCE NO. TMP-5320

SCHEDULE ITaxable City Projects

<u>Description of Project</u>	<u>Estimated Project Cost*</u>	<u>Appropriated by Ordinance:</u>
Barney Allis Plaza	\$90,000,000.00	Comm. Sub. for 240313
Performing Arts Fire Suppression System	450,000.00	240692
18 th and Vine Parking Garage	<u>19,500,000.00</u>	Comm. Sub for 240346
TOTAL	<u>\$109,950,000.00</u>	

* Estimated Project costs represent the estimates of the City as of the date hereof and are included for informational purposes only. Nothing contained herein shall limit or prevent the City from expending Series 2025A proceeds or proceeds of another series of Series 2025 Bonds (subject to satisfaction of the requirements of the applicable Tax Compliance Agreement) on any of the identified Series 2025A Projects in such amounts as the Director of Finance determines is necessary and appropriate.

ORDINANCE NO. TMP-5320

SCHEDULE IITax-Exempt City Projects

<u>Description of Project</u>	<u>Estimated Project Cost*</u>	<u>Appropriated by Ordinance:</u>
Grand Avenue Bike and Pedestrian Bridge	\$ 7,300,000.00	240648
Swope Park Golf Course Restoration	8,500,000.00	240918
West Bottoms Infrastructure	<u>14,850,000.00</u>	Comm. Sub. for 240647
TOTAL	<u><u>\$30,650,000.00</u></u>	

* Estimated Project costs represent the estimates of the City as of the date hereof and are included for informational purposes only. Nothing contained herein shall limit or prevent the City from expending Series 2025B proceeds or proceeds of another series of Series 2025 Bonds (subject to satisfaction of the requirements of the applicable Tax Compliance Agreement) on any of the identified Series 2025B Projects in such amounts as the Director of Finance determines is necessary and appropriate.

ORDINANCE NO. TMP-5320

EXHIBIT A-1
CERTIFICATE OF FINAL TERMS
SERIES 2025A BONDS

The undersigned Director of Finance of the City of Kansas City, Missouri (the “City”), in connection with the issuance of the City’s \$_____ Taxable Special Obligation Bonds (Kansas City, Missouri Projects) Series 2025A (the “Series 2025A Bonds”), certifies pursuant to Section 1 of Ordinance No. _____ of the City (the “Ordinance”), as follows:

1. Original Principal Amount. The Series 2025A Bonds are issued in the original principal amount of \$_____.
2. Maturity Schedule. The Series 2025A Bonds will mature on the dates and in the amounts and bear interest at the rates as set forth in the Trust Indenture dated as of April 1, 2025 (the “Indenture”) by and between the City and UMB Bank, N.A., as Trustee, and as summarized on Schedule __ to this Certificate.
3. True Interest Cost: The true interest cost of the Series 2025A Bonds is _____%, as shown on Schedule __ to this Certificate.
4. Purchase Price. The purchase price of the Series 2025A Bonds is \$_____, representing \$_____ principal amount, less Underwriters’ discount of \$_____.
5. Optional Redemption. The Series 2025A Bonds are subject to optional redemption pursuant to the Indenture on the dates and in the amounts as set forth therein.

The terms set forth in this Certificate of Final Terms are within the limitations of Section 1 of the Ordinance.

Delivered this ____ day of April, 2025.

CITY OF KANSAS CITY, MISSOURI

By: _____
Tammy L. Queen
Director of Finance

ORDINANCE NO. TMP-5320

EXHIBIT A-2
CERTIFICATE OF FINAL TERMS
SERIES 2025B BONDS

The undersigned Director of Finance of the City of Kansas City, Missouri (the “City”), in connection with the issuance of the City’s \$_____ Special Obligation Bonds (Kansas City, Missouri Projects) Series 2025B (the “Series 2025B Bonds”), certifies pursuant to Section 1 of Ordinance No. _____ of the City (the “Ordinance”), as follows:

1. Original Principal Amount. The Series 2025B Bonds are issued in the original principal amount of \$_____.
2. Maturity Schedule. The Series 2025B Bonds will mature on the dates and in the amounts and bear interest at the rates as set forth in the Trust Indenture dated as of April 1, 2025 (the “Indenture”) by and between the City and UMB Bank, N.A., as Trustee, and as summarized on Schedule __ to this Certificate.
3. True Interest Cost: The true interest cost of the Series 2025B Bonds is _____%, as shown on Schedule __ to this Certificate.
4. Purchase Price. The purchase price of the Series 2025B Bonds is \$_____, representing \$_____ principal amount, plus net original issue premium of \$_____, less Underwriters’ discount of \$_____.
5. Optional Redemption. The Series 2025B Bonds are subject to optional redemption pursuant to the Indenture on the dates and in the amounts as set forth therein.

The terms set forth in this Certificate of Final Terms are within the limitations of Section 1 of the Ordinance.

Delivered this ____ day of April, 2025.

CITY OF KANSAS CITY, MISSOURI

By: _____
Tammy L. Queen
Director of Finance

ORDINANCE NO. TMP-5320

EXHIBIT A-3
CERTIFICATE OF FINAL TERMS
SERIES 2025C BONDS

The undersigned Director of Finance of the City of Kansas City, Missouri (the "City"), in connection with the issuance of the City's \$_____ Special Obligation Refunding Bonds (Downtown Arena Project) Series 2025C (the "Series 2025C Bonds"), certifies pursuant to Section 1 of Ordinance No. _____ of the City (the "Ordinance"), as follows:

1. Original Principal Amount. The Series 2025C Bonds are issued in the original principal amount of \$_____.
2. Maturity Schedule. The Series 2025C Bonds will mature on the dates and in the amounts and bear interest at the rates as set forth in the Second Supplemental Trust Indenture dated as of April 1, 2025 (the "Downtown Arena Supplemental Indenture"), supplementing the Trust Indenture dated as of April 1, 2008, as amended and supplemented, by and between the City and UMB Bank, N.A., as Trustee, and as summarized on Schedule __ to this Certificate.
3. True Interest Cost: The true interest cost of the Series 2025C Bonds is _____%, as shown on Schedule __ to this Certificate.
4. Purchase Price. The purchase price of the Series 2025C Bonds is \$_____, representing \$_____ principal amount, plus net original issue premium of \$_____, less Underwriters' discount of \$_____.
5. Optional Redemption. The Series 2025C Bonds are subject to optional redemption pursuant to the Indenture on the dates and in the amounts as set forth therein.

The terms set forth in this Certificate of Final Terms are within the limitations of Section 1 of the Ordinance.

Delivered this ____ day of April, 2025.

CITY OF KANSAS CITY, MISSOURI

..end

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

Tammy L. Queen
Director of Finance

Approved as to form and legality:

Samuel Miller
Assistant City Attorney



City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: 250216

Submitted Department/Preparer: Finance

Revised 6/10/24

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

Executive Summary

Approving the issuance by the City of Kansas City Missouri of its special obligation bonds in more than one series (collectively, the "Series 2025 Bonds"), including a series of bonds to finance certain projects on a taxable basis with an estimated cost of \$109,950,000.00, a series of tax-exempt bonds to finance certain projects with an estimated cost of \$30,650,000.00 and a series of bonds to refund certain bonds of the City previously issued to refinance the downtown arena, such Series 2025 Bonds to be issued in an aggregate principal amount not to exceed \$295,000,000; approving and authorizing certain documents and actions relating to the issuance of the Series 2025 Bonds; estimating and appropriating revenue in Fund No. 3453, the Taxable Special Obligation Series 2025A Project Fund and Fund No. 3454, the Special Obligation Series 2025B and 2025C Project Fund; designating requisitioning authority; declaring the City's intent to reimburse itself from bond proceeds; authorizing the Director of Finance to modify and close project accounts; and recognizing this ordinance as having an accelerated effective date.

Discussion

The City hereby authorizes the issuance of its Series 2025 Bonds in the aggregate principal amount not to exceed \$295,000,000. The City hereby authorizes the issuance of its Series 2025A Bonds for the purpose of providing funds for the following: (a) to finance the Taxable City Projects and (b) to pay certain costs of issuance of the Series 2025A Bonds. The City hereby authorizes the issuance of its Series 2025B Bonds for the purpose of providing funds for the following: (a) to finance the Tax-Exempt City Projects and (b) to pay certain costs of issuance of the Series 2025B Bonds. The City hereby authorizes the issuance of its Series 2025C Bonds for the purpose of providing funds for the following: (a) To refund the Refunded Series 2016E Bonds and (b) to pay certain costs of issuance of the Series 2025C Bonds.

Two projects previously appropriated are being reduced in this ordinance. The Performing Arts Center Garage Fire Suppression project is reduced by \$200,000 to \$450,000 due to additional cash funding being made available to cover project costs. The Vine District Garage is reduced by \$500,000 to \$19.5 million due to more accurate estimates of actual construction being received since appropriation.

Fiscal Impact

1. Is this legislation included in the adopted budget? Yes No
2. What is the funding source?
Proceeds from the sale of the Series 2025 Bonds will fund project appropriations and transaction costs with respect to the Series 2025 Bonds.
3. How does the legislation affect the current fiscal year?
Passage of this ordinance will authorize a bond issuance to reimburse the City for previously appropriated funds. Debt service payments on the bonds will begin in FY 2026. Bond issuance costs paid with bond proceeds.
4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.
Yes. The transaction costs are one-time.

Average annual debt service related to the Taxable Series 2025A bonds, assuming a 6.3% true interest cost and average estimated average annual debt service of \$13.3 million. Debt service will begin in FY 2026.

Average annual debt service related to the Series 2025B bonds, assuming a 4.7% true interest cost and estimated average annual debt service of \$1.9 million. Debt service will begin in FY 2026.

Average annual debt service related to the Series 2025C bonds, assuming a 3.8% true interest cost and estimated average annual debt service of \$12.2 million. Debt service will begin in FY 2026. The Net Present Value of the Refunding savings is 5.79%.

5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?
No, the only revenue is bond proceeds.

Office of Management and Budget Review
(OMB Staff will complete this section.)

- 1. This legislation is supported by the general fund. Yes No
- 2. This fund has a structural imbalance. Yes No
- 3. Account string has been verified/confirmed. Yes No

Additional Discussion (if needed)

Click or tap here to enter text.

Citywide Business Plan (CWBP) Impact

- 1. View the [Adopted 2025-2029 Citywide Business Plan](#)
- 2. Which CWBP goal is most impacted by this legislation?
Infrastructure and Accessibility (Press tab after selecting.)
- 3. Which objectives are impacted by this legislation (select all that apply):
 - Engage in thoughtful planning and redesign of existing road networks to ensure safety, access, and mobility of users of all ages and abilities.
 - Enhance the City's connectivity, resiliency, and equity through a better-connected multi-modal transportation system for all users.
 - Build on existing strengths while developing a comprehensive transportation plan for the future.
 - Develop environmentally sustainable infrastructure strategies that improve quality of life and foster economic growth.
 - Ensure adequate resources are provided for continued maintenance of existing infrastructure.
 - Focus on delivery of safe connections to schools.

Prior Legislation

<u>Taxable SO 2025A</u>	<u>\$ Amount</u>	<u>Ordinance</u>
Barney Allis Garage	\$90,000,000	Committee Sub for 240313
PAC Fire Suppression	\$450,000*	240692
18th & Vine Garage	\$19,500,000*	Committee Sub for 240346
Total	\$109,950,000	

<u>Tax-Exempt SO 2025B</u>	<u>\$ Amount</u>	<u>Ordinance</u>
Grand Avenue Bridge	\$7,300,000	240648
Swope Golf Renovations	\$8,500,000	240918

West Bottoms Infrastructure	\$14,850,000	Committee Sub for 240647
Total	\$30,650,000	

* Reduced from original appropriation as noted in the description above.

Service Level Impacts

This ordinance will provide authorization to issue bonds to fund projects that develop public infrastructure.

Other Impacts

1. What will be the potential health impacts to any affected groups?
None
2. How have those groups been engaged and involved in the development of this ordinance?
N/A
3. How does this legislation contribute to a sustainable Kansas City?
This ordinance contributes to a sustainable Kansas City by financing public infrastructure.
4. Does this legislation create or preserve new housing units?
No.
5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

Yes, I have submitted documents for CREO Review.

Hilltop Securities Inc. and Moody Reid Financial Advisors will serve as the City's co-financial advisors. The MBE goal for this engagement is 20%. Moody Reid is currently a City certified MBE firm. The City has retained Kutak Rock and Hardwick Law, LLC to serve as co-bond counsel and co-disclosure counsel. Hardwick Law, LLC is a City certified MBE firm. The MBE goal for this engagement is 50%.

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No.

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?

No.



File #: 250232

RESOLUTION NO. 250232

Sponsors: Councilmembers Johnathan Duncan, Wes Rogers, Crispin Rea and Mayor Pro Tem Ryana Parks-Shaw, Andrea Bough

RESOLUTION - Directing the City Manager to issue a Request for Qualifications/Proposals for the design of a Community Resource Center within sixty (60) days.

WHEREAS, in October of 2022, Pulitzer/Bogard & Associates and SFS Architecture submitted a final report with recommendations for a Community Resource Center; and

WHEREAS, the purpose of the Community Resource Center (“CRC”) is to successfully transition justice-involved individuals into the community by establishing a continuum of care, treatment, and services at a central location in collaboration with private and public social services in partnership with the municipal court; and

WHEREAS, the proposed site for the detention facility will make it difficult for the CRC to achieve its purpose due to potential contract issues and transportation concerns; and

WHEREAS, the Council previously adopted Resolution No. 240896, which directed the City Manager to analyze the feasibility of developing City-owned parcels in close proximity to the municipal courthouse for the purposes of a Community Resource Center; and

WHEREAS, after reviewing city-owned parcels and engaging stakeholders from the municipal court, the parking lot adjacent to the courthouse at the southwest corner of Cherry and 11th Street was identified as a viable option for a Community Resource Center; and

WHEREAS, in 2015, SFS Architecture previously envisioned a courthouse expansion into this lot in the Municipal Courthouse Comprehensive Facility Assessment; and

WHEREAS, providing space for a comprehensive array of services at one location adjoining the courthouse will eliminate many of the barriers that justice-involved individuals and struggling community members face in accessing mental health treatment, social services, and housing support; and

WHEREAS, many of Kansas City’s most vulnerable residents struggle with mental health and substance abuse issues, houselessness, and extreme poverty, which can contribute to a

high frequency of contact with law enforcement for low-level offenses and an elevated recidivism rate; and

WHEREAS, quickly and efficiently connecting the most vulnerable residents with proper care, treatment, and meaningful help can reduce recidivism and address root causes of unlawful behavior while ensuring accountability; NOW, THEREFORE

BE IT RESOLVED BY THE COUNCIL OF KANSAS CITY:

That the City Manager is directed to issue a Request for Qualifications/Proposals (“RFQ/P”) in sixty (60) days for the design of a Community Resource Center facility to house a variety of non-custodial treatment and support services, operated by community-based service providers and organizations and designed to provide a full continuum of care to individuals with mental illnesses, substance abuse disorders, and houselessness, that are diverted from the criminal justice system, with adaptive community re-entry. The CRC facility design shall include a public lobby, intake and assessment, crisis stabilization, non-custodial and custodial treatment and support, food service and laundry, and social services encompassing all the needs of Kansas City’s most vulnerable residents.

..end



File #: 250233

RESOLUTION NO. 250233

Sponsor: Councilmember Melissa Robinson

RESOLUTION - Directing the City Manager to work in collaboration with the Historic Northeast Coalition to coordinate strategies to prevent fires and the chronic outbreak of fires in the historic northeast of the City and its surrounding areas.

WHEREAS, from November 2024 through January 2025 the historic northeast of the City, and its surrounding areas, has experienced a total of 78 structure fires in residential, commercial, vacant and occupied buildings, and has also experienced fires in vacant lots and alleys, specifically within the City zip codes of 64106, 64123, 64124, 64125, 64126 and 64127; and

WHEREAS, there have been various causes of these fires, and many causes remain undetermined; and

WHEREAS, the Council believes that the best way to help prevent fires and the chronic outbreak of fires in the historic northeast of the City is for the City Manager to develop coordinated strategies across multiple City Departments in collaboration with the Historic Northeast Coalition; NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF KANSAS CITY:

That the City Manager is directed to develop coordinated strategies in collaboration with the Historic Northeast Coalition to help prevent fires and the chronic outbreak of fires in the historic northeast of the City. The Manager is further directed to report back to Council on the progress of developing the above strategies prior to May 14, 2025.

..end



File #: 250133

ORDINANCE NO. 250133

Sponsor: City Manager

Amending Chapter 2, Code of Ordinances, Administration, by repealing and replacing Sections 2-1302 and 2-1390, to amend the membership of and establish a chair for the Worker's Compensation Board and the Healthcare System Board of Trustees; to amend the duties of the Healthcare System Board of Trustees; and to establish regulations for the operation of the Healthcare System Board of Trustees.

WHEREAS, the City relies on the Board of Trustees for the Healthcare System (the Board) to manage and direct the affairs of its Healthcare System; and

WHEREAS, the Director of Human Resources and the Director of Finance currently serve as ex-officio members of the Board and are entitled to attend and participate in meetings but are not normally authorized to vote and do not count towards establishing a quorum; and

WHEREAS, the City believes, due to the knowledge associated with their positions, Director of Human Resources and the Director of Finance should be granted a vote in all matters that come before the Board; NOW THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. Chapter 2, Code of Ordinances, Administration, is amended by repealing Section 2-1302, and enacting in lieu thereof a new section of like number and subject matter, to read as follows:

Sec. 2-1302. Administration of Workers' Compensation Law.

(a) *Establishment of the board.* There is established the workers' compensation board for the purpose of supervising the city's workers' compensation program.

(b) *Membership.* The board shall consist of the Kansas City members of the healthcare trust, or any successor organization to the healthcare trust. The director of human resources shall serve as board chair. The members shall select a person to serve as board vice-chair and any other officers deemed necessary by the board.

(c) *Rules and regulations.* The board may create rules and regulations pertaining to the proper administration of the city's workers' compensation program by appropriate administrative

regulations consistent with applicable laws and ordinances. Upon adoption, such regulations shall be filed in the office of the city clerk. Applicable provisions of any collective bargaining agreement shall be considered when adopting rules and regulations.

(d) *Reporting.* The board will report to the mayor and city council at least annually on the operation of the workers' compensation program, including but not limited to numbers and types of injuries and financial impacts including medical payments and settlement of claims. This report shall be a holistic review of the program, including, but not limited to, direct and indirect costs and savings, such as savings that may be experienced by safety and training programs, and other operational actions such as return to work programs. The city attorney, director of finance, and director of general services shall provide relevant information to the board for inclusion in its report.

(e) *Third-party administrator.* The board will recommend to the city council a third-party administrator for operation of the workers' compensation program. Final approval of the third-party administrator and the terms and conditions under which the third-party administrator works is the responsibility of the city council.

(f) *Staff.* The city manager will provide necessary staff to the board, including appropriate administrative personnel to assist the board with conducting its meetings and maintaining records of the board, procurement staff, financial services staff, and operational staff to perform day-to-day tasks to properly monitor the work of the third-party administrator. The city attorney or an assistant shall attend meetings and provide legal services to the board. Staff will remain part of their assigned departments, but the board may provide to the appropriate department director observations relating to the employee's annual performance evaluation.

(g) *Transition.* The board will assume its responsibilities on February 1, 2017. Until that time, the board is authorized to take the steps necessary to provide for an appropriate transition from the current system of supervision to that established by this division.

Section 2. Chapter 2, Code of Ordinances, Administration, is amended by repealing Section 2-1390, and enacting in lieu thereof a new section of like number and subject matter, to read as follows:

Sec. 2-1390. Board of Trustees.

(a) *Established; membership.* There is hereby established a board of trustees which shall manage and direct the affairs of the healthcare system. The board of trustees shall consist of at least 11 members appointed by the Mayor as follows:

- (1) The Director of Human Resources, who shall serve as the chair.
- (2) The City Manager or designee.
- (3) The Director of the Finance Department.

- (4) Two members of Local 500 of the American Federation of State, County and Municipal Employees, one of whom shall be an active employee and one of whom shall be a retiree designated by Local 500 for appointment.
- (5) Two members from each of the unions representing employees of the fire department. Local 42 of the International Association for Fire Fighters shall designate two members for appointment, one of whom shall be an active employee and one of whom shall be a retiree; Local 3808 of the International Association for Fire Fighters shall designate two members for appointment, one of whom shall be an active employee and one of whom shall be a retiree.
- (6) Two non-unionized City employees, one of whom shall be an active employee and one of whom shall be a retiree selected from a group of at least three active and a group of at least three retired employees recommended by the City Manager to the Mayor for appointment.

In the event that the Mayor determines that one or more of the members designated by the employee groups are unable or unfit to serve, then the affected employee group shall provide another name or names as provided for above.

The board of trustees shall elect from among its members a vice-chair.

In the event that other entities become part of this health care trust, the board may make recommendations to the City Council to amend the composition of the board of trustees to provide for comparable board representation from such joining entities.

(b) *Term.*

- (1) The Director of Human Resource, the City Manager and the Director of the Finance Department shall serve as ex-officio members.
- (2) All other members shall serve terms of four years, except one-half of the active employee members and one-half of the retired employee members shall serve an initial term of two years. Each successor member shall serve for a term of four years. Any member whose term of service has expired is permitted to continue the member's service until such time as a successor has been appointed to fill the vacancy. Notwithstanding the foregoing, any person who ceases to meet the eligibility criteria for the seat to which the member was appointed shall immediately forfeit membership status. Effective March 1, 2025, no member shall serve a total of more than ten years on the board of trustee, inclusive of time served prior to March 1, 2025.

(c) *Organization.* Each member shall be entitled to one vote. A super majority of sixty percent of the total appointed and serving membership shall constitute a quorum and a simple majority of the quorum shall be required for any decision.

(d) *Determination of Benefits.* The board of trustees shall make recommendations to the city council regarding city's healthcare system and the healthcare benefits to be included within any healthcare plan offered to City employees and retirees and consistent with any approved labor agreements.

(e) *Investments.*

- (1) The board of trustees shall be trustee of all funds created by this division and shall have full power to invest and reinvest them. Investments may include, but are not limited to, bonds of the United States government, State of Missouri, municipal corporations including school districts, corporate bonds, real estate mortgages, common and preferred stocks.
- (2) No trustee shall have any direct interest in the gains or profits of any investment made by the board of trustees.

(f) *Professional services.*

- (1) The board of trustees may engage investment, safekeeping, advisory, legal and other professional services as it deems necessary.
- (2) At least every five years an actuarial analysis of the healthcare system shall be conducted. Results shall be reported to the city council, together with recommendations to maintain the system on a sound actuarial basis.

(g) *Regulations.* The following provisions shall apply to the operations of the board of trustees:

- (1) A detailed agenda, including a list of discussion topics, items requiring a vote, and any other relevant business, shall be distributed to all trustees at least five (5) business days in advance of each meeting. Any supporting documents or reports pertinent to the agenda items, including but not limited to financial statements, proposals, and background materials, shall also be provided to trustees at least five (5) business days prior to the meeting; and
- (2) In the event of a special meeting, trustees will receive a clear explanation of the meeting's purpose and any materials necessary for informed discussion, ensuring that trustees are given sufficient time to review the materials and come prepared; and
- (3) Draft minutes from each board meeting shall be prepared and shared with all trustees for review within five (5) business days following the meeting; and
- (4) Final approved minutes, including all key decisions and votes, shall be made available to the public and to relevant stakeholders within 5 days of the meeting at which they are approved by the board.

- (5) The board will create opportunities for stakeholder feedback prior to meetings. This may include open forums, surveys, or written submissions to ensure that all voices are heard and considered; and
- (6) The agenda will include a designated time for public comments or questions, as appropriate, during each meeting; and
- (7) Any decisions made by the board, including approvals, resolutions, or actions, shall be clearly communicated to all relevant parties after the meeting; and.
- (8) Where applicable, explanations for decisions will be provided to ensure understanding of the rationale behind the choices made.

The board of trustees shall have the exclusive right to prescribe other rules, regulations, forms, and procedures as are necessary to administer the healthcare system.

(h) *Day-to-day Administration.* The board of trustees shall appoint an administrator of the healthcare system. The administrator may be an active City employee. The administrator shall attend all meetings of the board of trustees, but shall not have a vote. The administrator shall conduct the operations of the healthcare system in accordance with this division and the rules and regulations, directives and resolutions of the board of trustees.

(i) *Records and reports.* The healthcare system administrator shall maintain records of all proceedings. The administrator shall annually publish a report approved by the board of trustees showing the financial transactions for the preceding year, and the financial condition of the healthcare system.

(j) *Compensation.* The trustees shall be reimbursed by the healthcare system for all necessary expenses incurred for service on the board.

(k) *Transition from current system.* The board of trustees shall confer with the City's Benefits and Insurance Committee as established by Ordinance No. 080822 in order to complete the transition to a self-funded healthcare plan by May 1, 2010, to insure consistent benefit level and plan options and shall have the power to procure any goods and services necessary to complete the transition, provided the availability of funds

..end

Approved as to form:

Katherine Chandler
Senior Associate City Attorney



City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: 250133

Submitted Department/Preparer: City Manager's Office

Revised 6/10/24

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

Executive Summary

Amending Chapter 2, Code of Ordinances, Administration, by repealing and replacing Sections 2-1302 and 2-1390, to amend the membership of and establish a chair for the Worker's Compensation Board and the Healthcare System Board of Trustees; to amend the duties of the Healthcare System Board of Trustees; and to establish regulations for the operation of the Healthcare System Board of Trustees.

Discussion

The City relies on the Board of Trustees for the Healthcare System (the Board) to manage and direct the affairs of its Healthcare System and the Director of Human Resources and the Director of Finance currently serve as ex-officio members of the Board and are entitled to attend and participate in meetings but are not normally authorized to vote and do not count towards establishing a quorum; and

The City believes, due to the knowledge associated with their positions, Director of Human Resources and the Director of Finance should be granted a vote in all matters that come before the Board.

Fiscal Impact

1. Is this legislation included in the adopted budget? Yes No
2. What is the funding source?
Funding not required
3. How does the legislation affect the current fiscal year?
It does not

4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.
No
5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?
No

Office of Management and Budget Review

(OMB Staff will complete this section.)

1. This legislation is supported by the general fund. Yes No
2. This fund has a structural imbalance. Yes No
3. Account string has been verified/confirmed. Yes No

Additional Discussion (if needed)

The legislation is for the purpose of levying taxes to support revenue generation in the General Fund, Health Fund, General Debt and Interest Fund, and Museum Fund.

Citywide Business Plan (CWBP) Impact

1. View the [Adopted 2025-2029 Citywide Business Plan](#)
2. Which CWBP goal is most impacted by this legislation?
Finance and Governance (Press tab after selecting.)
3. Which objectives are impacted by this legislation (select all that apply):
 - Ensure the resiliency of a responsive, representative, engaged, and transparent City government.
 - Engage in workforce planning including employee recruitment, development, retention, and engagement.
 - Foster a solutions-oriented, welcoming culture for employees and City Partners.
 -
 -
 -

Prior Legislation

Service Level Impacts

No service level impacts

Other Impacts

1. What will be the potential health impacts to any affected groups?
NA
2. How have those groups been engaged and involved in the development of this ordinance?
NA
3. How does this legislation contribute to a sustainable Kansas City?
This allows City staff more input in decisions that they believe to better the City
4. Does this legislation create or preserve new housing units?
No (Press tab after selecting)

Click or tap here to enter text.

Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting)

Please provide reasoning why not:

This is not a contractual ordinance

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?
No(Press tab after selecting)



File #: 250138

RESOLUTION NO. 250138

Sponsor: Mayor Quinton Lucas

RESOLUTION - Expressing the City Council’s intent on use of Public Safety Sales Tax funds for Fiscal Year 2025-26.

WHEREAS, Key Performance Indicators (“KPIs”) for entities receiving funding under the Public Safety Sales Tax shall be established to ensure measurable outcomes and responsible stewardship of taxpayer dollars;

WHEREAS, entities receiving funding from the Public Safety Sales Tax shall submit quarterly and annual reports demonstrating progress toward these KPIs to ensure accountability and continuous improvement; NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the City Council hereby expresses its intent to fund the following items in Fiscal Year 2025-26 from the proceeds of the final full year of the Public Safety Sales Tax with a projected ending fund balance of \$1.9 million:

- a) Transfer to the General Debt and Interest Fund in the amount of \$12,967,500.00 for the final payments on general obligation bonds issued to fund capital improvements for police facilities approved pursuant to Section 1 of Committee Substitute for Ordinance No. 100656;
- b) Debt service in the amount of \$2,976,364.00 for the final payments on debt financing issued to fund capital improvements for North Patrol Station, East Patrol/Crime Lab, and Police CAD/RMS System;
- c) Office of Emergency Management security and safety equipment in the amount of \$2,191,618.00;
- d) General Services Department KCPD and public safety facilities maintenance, repair, and ongoing infrastructure investment in the amount of \$2,000,000.00 (to be included as an Amendment to the Submitted Budget);

- e) Year one funding of the multiyear fleet replacement financing program for KCPD in the amount of \$1,000,000.00;
- f) Security services in the amount of \$1,000,000.00 pursuant to Committee Substitute for Ordinance No. 250044;
- g) General Services Department OneIT in collaboration with KCPD in the amount of \$755,529.00;
- h) Citywide camera system maintenance in the Office of Emergency Management in the amount of \$570,000.00;
- i) Stormwater Flood Warning System in the Water Services Department for \$500,000.00; and
- j) Helicopter maintenance in the amount of \$200,000.00.

Section 2. That the City Manager is hereby directed to ensure that the final FY2025-26 budget presented for adoption by the City Council is in alignment with Section 1 herein.

..end



City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: 250138

Submitted Department/Preparer: Mayor/Council's Office

Revised 6/10/24

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

Executive Summary

Expressing the City Council's intent on use of Public Safety Sales Tax funds for Fiscal Year 2025-26.

Discussion

This Resolution sets out the City Council's preferred uses for Public Safety Sales Tax Funds to be appropriated in the Fiscal Year 2025-26 Adopted Budget and directs the City Manager to submit any necessary amendments to ensure the budget aligns with the appropriations contemplated by Section 1 of the resolution.

Fiscal Impact

1. Is this legislation included in the adopted budget? Yes No

2. What is the funding source?
Public Safety Sales Tax Fund (2320)
 - a) Transfer to the General Debt and Interest Fund in the amount of \$12,967,500.00 for the final payments on general obligation bonds issued to fund capital improvements for police facilities approved pursuant to Section 1 of Committee Substitute for Ordinance No. 100656;

 - b) Debt service in the amount of \$2,976,364.00 for the final payments on debt financing issued to fund capital improvements for North Patrol Station, East Patrol/Crime Lab, and Police CAD/RMS System;

 - c) Office of Emergency Management security and safety equipment in the amount of \$2,191,618.00;

d) General Services Department KCPD and public safety facilities maintenance, repair, and ongoing infrastructure investment in the amount of \$2,000,000.00 (to be included as an Amendment to the Submitted Budget);

e) Year one funding of the multiyear fleet replacement financing program for KCPD in the amount of \$1,000,000.00;

f) Security services in the amount of \$1,000,000.00 pursuant to Committee Substitute for Ordinance No. 250044;

g) General Services Department OneIT in collaboration with KCPD in the amount of \$755,529.00;

h) Citywide camera system maintenance in the Office of Emergency Management in the amount of \$570,000.00;

i) Stormwater Flood Warning System in the Water Services Department for \$500,000.00; and

j) Helicopter maintenance in the amount of \$200,000.00.

3. How does the legislation affect the current fiscal year?
The legislation does not affect the current year.

4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.
This resolution indicates the council's intent for use of Public Safety Sales Tax appropriations to be considered in the FY 2025-26 Budget

5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?
No

Office of Management and Budget Review

(OMB Staff will complete this section.)

- 1. This legislation is supported by the general fund. Yes No
- 2. This fund has a structural imbalance. Yes No
- 3. Account string has been verified/confirmed. Yes No

Additional Discussion (if needed)

This legislation has no direct fiscal impact; rather, it expresses the intent of the City Council and directs the City Manager to amend as necessary the FY 2025-26 Budget to align with said intent for appropriations of funding the Public Safety Sales Tax fund.

Citywide Business Plan (CWBP) Impact

1. View the [Adopted 2025-2029 Citywide Business Plan](#)
2. Which CWBP goal is most impacted by this legislation?
Finance and Governance (Press tab after selecting.)
3. Which objectives are impacted by this legislation (select all that apply):
 - Ensure the resiliency of a responsive, representative, engaged, and transparent City government.
 - Engage in workforce planning including employee recruitment, development, retention, and engagement.
 - Foster a solutions-oriented, welcoming culture for employees and City Partners.
 -
 -
 -

Prior Legislation

Click or tap here to list prior, related ordinances/resolutions.

Service Level Impacts

Click or tap here to enter text.

Other Impacts

1. What will be the potential health impacts to any affected groups?
NA
2. How have those groups been engaged and involved in the development of this ordinance?
NA
3. How does this legislation contribute to a sustainable Kansas City?

NA

4. Does this legislation create or preserve new housing units?
No (Press tab after selecting)

Click or tap here to enter text.
Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting)
Please provide reasoning why not:
N/A

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?
No(Press tab after selecting)



File #: 250169

ORDINANCE NO. 250169

Sponsor: Director of the Finance Department

Setting the rates for the trafficway maintenance tax, the park and boulevard maintenance tax, and the boulevards and parkways front foot assessment at \$0.00 for Fiscal Year 2025-26 in accordance with Section 68-582 of the Code of Ordinances.

WHEREAS, at the election held on August 7, 2012, the voters of the City of Kansas City, Missouri, approved a park sales tax of 1/2 cent authorized by Section 644.032 of the Revised Statutes of Missouri for the purpose of providing for the maintenance and operations of local parks, parkways, boulevards and community centers, to become effective January 1, 2013; and

WHEREAS, in approving the park sales tax at the August 7, 2012, election, the voters directed that the City cease billing and collecting the trafficway maintenance tax, the park and boulevard maintenance tax, and the boulevards and parkways front foot assessment by setting the assessment for each at \$0.00 effective January 1, 2013, and for each following year for as long as the park sales tax is in effect; and

WHEREAS, upon approval of the park sales tax on August 7, 2012, Section 68-582 of the Code of Ordinances was adopted, requiring that, beginning January 1, 2013, and each year thereafter when levies are set by the City Council as part of its annual budget deliberations, the City Council will adopt appropriate ordinances that establish the park and boulevard maintenance taxes and trafficway maintenance taxes at \$0.00, and establish the boulevards and parkways front foot assessments at \$0.00; and

WHEREAS, at their meeting held on January 28, 2025, the Board of Parks and Recreation Commissioners passed Resolution No. 32726 recommending to the City Council that the assessment for the park and boulevard maintenance tax and the boulevards and parkways front foot assessment each be set as \$0.00 for Fiscal Year 2025-26; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That for the purpose of maintaining, adorning, constructing, repairing and otherwise improving the parks, parkways, boulevards, roads and grounds located in the City under the control and management of the Board of Parks and Recreation Commissioners, a maintenance tax of \$0.00 on each hundred dollars of the assessed value upon real estate, exclusive of buildings and improvements, not exempted by law from taxation is imposed and levied according to the valuation and assessment of real estate for Fiscal Year 2025-26.

Section 2. That for the purpose of maintaining, repairing, and otherwise improving the boulevards, parkways, roads, streets, avenues and highways under the control and management of the Board of Parks and Recreation, there is levied for Fiscal Year 2025-26, a special assessment of \$0.00 per lineal foot on all lots, tracts, and parcels of land, abutting the boulevards, parkways, roads, streets, avenues and highways under the control and management of the Board of Parks and Recreation Commissioners.

Section 3. That there is hereby levied upon all real estate, exclusive of all improvements, not exempt by law from general taxation in the North, East and West Trafficway Districts, as established in Sections 2-1934, 2-1935 and 2-1936, respectively, of the Code of Ordinances, a special assessment of \$0.00 on each hundred dollars of the assessed value of real estate, exclusive of improvements, the assessed value to be the same as shown by the books of the Director of Finance for the assessment of real estate in the North, East and West Trafficway Districts made for general City purposes for Fiscal Year 2025-26 as to all real estate listed on the books for taxation for general City purposes.

..end

Approved as to form:

Samuel Miller
Assistant City Attorney

RESOLUTION #32726

WHEREAS, at the election held on August 7, 2012 the voters of the City of Kansas City, Missouri approved a park sales tax of ½ cent authorized by Section 644.032 of the Revised Statutes of Missouri for the purpose of providing for the maintenance and operations of local parks, parkways, boulevards and community centers, to become effective January 1, 2013;

WHEREAS, in approving the park sales tax at the August 7, 2012 election, the voters directed that the City cease billing and collecting the trafficway maintenance tax, the park and boulevard maintenance tax, and the boulevards and parkways front foot assessment by setting the assessment for each at \$0.00 effective January 1, 2013 and for each following year for as long as the park sales tax is in effect;

WHEREAS, upon approval of the park sales tax on August 7, 2012, Section 68-582 of the Code of Ordinances was adopted, requiring that, beginning January 1, 2013 and each year thereafter when levies are set by the City Council as part of its annual budget deliberations, the City Council will adopt appropriate ordinances that establish the park and boulevard maintenance taxes at \$0.00, and establish the boulevards and parkways front foot assessments at \$0.00.

BE IT RESOLVED BY THE BOARD OF PARKS AND RECREATION COMMISSIONERS:

Section 1. That for the purpose of maintaining, adorning, constructing, repairing and otherwise improving the parks, parkways, boulevards, roads and grounds located in the City under the control and management of the Board of Parks and Recreation Commissioners, a maintenance tax of \$0.00 on each hundred dollars of the assessed value upon real estate, exclusive of buildings and improvements, not exempted by law from taxation is imposed and levied according to the valuation and assessment of real estate for Fiscal Year 2024-25.

Section 2. That for the purpose of maintaining, repairing, and otherwise improving the boulevards, parkways, roads, streets, avenues and highways under the control and management of the Board of Parks and Recreation and located in the East Park and West Park Districts of the City, there is levied for Fiscal Year 2025-26 a special assessment of \$0.00 per lineal foot on all lots, tracts, and parcels of land, abutting the boulevards, parkways, roads, streets, avenues and highways under the control and management of the Board of Parks and Recreation Commissioners.

I, Karmen Houston, Secretary to the Board of Parks and Recreation Commissioners of Kansas City, Missouri, do hereby certify that the above and foregoing is a true and correct copy of a certain resolution of the Board known and designated as **Resolution #32726** as the same appears on record in the office of the Board, and that the resolution was adopted by the Board of Parks and Recreation Commissioners at its regular meeting held January 28, 2025.

Attested: *Karmen Houston*
Karmen Houston, Board Secretary



City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: 250169

Submitted Department/Preparer: Finance

Revised 10/23/23

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

Executive Summary

Setting the rates for the trafficway maintenance tax, the park and boulevard maintenance tax, and the boulevards and parkways front foot assessment at \$0.00 for Fiscal Year 2025-26 in accordance with Section 68-582 of the Code of Ordinances.

Discussion

In 2012, the voters of Kansas City, Missouri approves a park sales tax of ½ cent for the purpose of maintenance and operations of local parks, parkways, boulevards, and community centers. In approving this sales tax, the voters directed the City to cease billing and collecting the trafficway maintenance tax, the park and boulevard maintenance tax, and the boulevards and parkways front foot assessment by setting each assessment at \$0.00.

Each year the Board of Parks and Recreation Commissioners passes a resolution recommending to the City Council that these assessments be set at \$0.00 for the following fiscal year. When levies are set by the City Council as part of its annual Budget deliberations, the City Council will adopt the ordinances that establish the park and boulevard maintenance taxes, trafficway maintenance taxes, and boulevard and parkway front foot assessments at \$0.00.

The Board of Parks and Recreation Commissioners met on January 28, 2025, and approved Resolution No. 32400, recommending these assessments be set at \$0.00 for Fiscal Year 2025-26.

Fiscal Impact

1. Is this legislation included in the adopted budget? Yes No
2. What is the funding source?
N/A
3. How does the legislation affect the current fiscal year?

N/A

4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.

This legislation sets the park and boulevard maintenance tax, trafficway maintenance tax, and boulevard and parkway front foot assessment at \$0.00

5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?

This legislation is submitted annually to support the park sales tax.

Office of Management and Budget Review

(OMB Staff will complete this section.)

1. This legislation is supported by the general fund. Yes No
2. This fund has a structural imbalance. Yes No
3. Account string has been verified/confirmed. Yes No

Additional Discussion (if needed)

Citywide Business Plan (CWBP) Impact

1. View the [Adopted 2025-2029 Citywide Business Plan](#)
2. Which CWBP goal is most impacted by this legislation?
Finance and Governance (Press tab after selecting.)
3. Which objectives are impacted by this legislation (select all that apply):
 - Ensure the resiliency of City government.
 - Engage in workforce planning including employee recruitment, development, retention, and engagement.
 - Foster a solutions-oriented, welcoming culture for employees and City Partners.
 -
 -
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Prior Legislation

Ordinances nos. 240229, 230172, 220196, 200167, 190166, 180136, 170151, 160152, 150143, 140171, 130166.

Service Level Impacts

N/A

Other Impacts

1. What will be the potential health impacts to any affected groups?
N/A
2. How have those groups been engaged and involved in the development of this ordinance?
N/A
3. How does this legislation contribute to a sustainable Kansas City?
N/A
4. Does this legislation create or preserve new housing units?
N/A
5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.
N/A
6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?
N/A
7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?
N/A



File #: 250170

ORDINANCE NO. 250170

Sponsor: Director of Finance Department

Levying taxes for Fiscal Year 2025-26 for the General Revenue, Health, General Debt and Interest, and Museum Special Revenue Funds on all property in Kansas City subject to taxation on January 1, 2025; providing for the extension of such levies by the Director of Finance; and authorizing the collection by the Director of Finance.

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That taxes for Fiscal Year 2025-26, commencing on the first day of May 2025, in the total amount of one dollar fifty-two and ninety-one hundredth cents (\$1.5291) per hundred dollars, shall be and are levied on all property within the City subject to taxation on January 1, 2025, under the Constitution and laws of the State of Missouri, both real and tangible personal, subject to the provisions contained in Section 2 of this ordinance, as follows:

FIRST: A general tax of fifty-four and sixty-nine hundredth cents (\$.5469) on each hundred dollars of the assessed valuation of all such taxable property is levied and imposed for municipal operating purposes, to be credited to the General Fund.

SECOND: A general tax of fifty-four and seventy-one hundredth cents (\$.5471) on each hundred dollars of assessed valuation of all such taxable property is levied and imposed for municipal operating expenses for hospitals and public health purposes, to be credited to the Health Levy Fund.

THIRD: The Council, pursuant to authority granted under Section 92.031, RSMo, in the alternative, elects to levy and impose a tax for debt service of forty-two cents (\$.4200) on each hundred dollars of assessed valuation of all such taxable property, which tax is necessary for the maintenance of the General Debt and Interest Fund for the redemption of the outstanding general obligation bonds of the City maturing in Fiscal Year 2025-26 and for the payment of all interest becoming due and payable in Fiscal Year 2025-26, on the entire outstanding general obligation bond indebtedness of the City, except indebtedness upon which the principal and interest are payable or budgeted for payment from other funds of the City.

FOURTH: A general tax of one and fifty-one hundredth cents (\$.0151) on each hundred dollars of the assessed valuation of all such taxable property is levied and imposed for municipal museum purposes, to be credited to the Museum Special Revenue Fund.

Section 2. That this ordinance relating to setting the annual levy rates for taxation of real and tangible personal property is recognized as an ordinance with an accelerated effective date as provided by Section 503(a)(3)(G) of the City Charter and shall take effect in accordance with Section 503, City Charter.

..end

I hereby certify that the levy specified in the THIRD paragraph of new Section 1 in Section A of the foregoing ordinance is necessary for the maintenance of the General Debt and Interest Fund for the payment of principal and interest on the outstanding general obligation bond indebtedness of Kansas City, as stated therein.

Tammy L. Queen
Director of Finance

Approved as to form:

Samuel Miller
Assistant City Attorney



City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: 250170

Submitted Department/Preparer: Finance

Revised 6/10/24

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

Executive Summary

Levying taxes for Fiscal Year 2025-26 for the General Revenue, Health, General Debt and Interest and Museum Special Revenue Funds on all property in Kansas City subject to taxation on January 1, 2025; providing for the extension of such levies by the Director of Finance; and authorizing the collection by the Director of Finance

Discussion

Taxes for Fiscal Year 2025-26, commencing on the first day of May 2025, in the total amount of \$1.5291 per \$100, shall be levied upon all property within the City subject to taxation on January 1, 2025, under the Constitution and laws of the State of Missouri for both real and tangible personal property.

A general tax of 54.69 cents on each \$100 of the assessed valuation of all such taxable property is levied and imposed for municipal operating purposes to be credited to the General Fund.

A general tax of 54.71 cents on each \$100 of the assessed valuation of all such taxable property is levied and imposed for municipal operating expenses for hospitals and public health to be credited to the Health Levy Fund.

A tax of 42.00 cents on each \$100 of the assessed valuation of all such taxable property is imposed for purposes of paying debt service on outstanding general obligation bonds of the City.

A general tax of 1.51 cents on each \$100 of the assessed valuation of all such taxable property for municipal museum purposes, to be credited to the Museum Special Revenue Fund

Fiscal Impact

1. Is this legislation included in the adopted budget? Yes No
2. What is the funding source?
Collecting Revenues for the General fund 1000 12000 45XXXX (various),
Health fund 2330 120000 45XXXX (various), General Debt & Interest fund 5010
120000 45XXXX (various), Museum fund 2020 120000 45XXXX (various)
3. How does the legislation affect the current fiscal year?
The legislation does not affect the current year.
4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.
Yes, it estimates revenues for Fiscal Year 2025-26.
5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?
Yes, the legislation will generate revenue for fiscal year 2025-26.

Office of Management and Budget Review

(OMB Staff will complete this section.)

1. This legislation is supported by the general fund. Yes No
2. This fund has a structural imbalance. Yes No
3. Account string has been verified/confirmed. Yes No

Additional Discussion (if needed)

The legislation is for the purpose of levying taxes to support revenue generation in the General Fund, Health Fund, General Debt and Interest Fund, and Museum Fund.

Citywide Business Plan (CWBP) Impact

1. View the [Adopted 2025-2029 Citywide Business Plan](#)
2. Which CWBP goal is most impacted by this legislation?
Finance and Governance (Press tab after selecting.)
3. Which objectives are impacted by this legislation (select all that apply):

- Ensure the resiliency of a responsive, representative, engaged, and transparent City government.
- Engage in workforce planning including employee recruitment, development, retention, and engagement.
- Foster a solutions-oriented, welcoming culture for employees and City Partners.
-
-
-

Prior Legislation

240812

Service Level Impacts

Property tax collections significantly impact the City's ability to provide services. The general levy revenue is used to support basic services provided by the City such as public safety, road repair and emergency response. Revenues generated from the debt levy are used to meet the City's general debt obligations. Revenues generated from the health levy are dedicated to the health fund which supports care for the indigent. Revenues generated from the museum levy are used to support the Kansas City Museum.

Other Impacts

1. What will be the potential health impacts to any affected groups?
Property taxes collected from the health levy are dedicated to the health fund and used to pay expenditures related to healthcare for the indigent and support Health Department programs.
2. How have those groups been engaged and involved in the development of this ordinance?
The City's budget office holds annual budget meeting with the community to gain insight about citizen's priorities. The revenue generated from property taxes will support the City's adopted budget.
3. How does this legislation contribute to a sustainable Kansas City?
The revenue generated from this legislation allows the City to meet its debt obligations as well as provide funding for the basic services provided by the City. This legislation also generates funds to provide healthcare services for the indigent.

4. Does this legislation create or preserve new housing units?
No (Press tab after selecting)

Click or tap here to enter text.

Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting)

Please provide reasoning why not:

N/A

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?

No(Press tab after selecting)



File #: 250171

[COMMITTEE SUBSTITUTE FOR] ORDINANCE NO. 250171

Sponsor: Director of Finance Department

COMMITTEE SUBSTITUTE

Amending Chapter 78, Code of Ordinances, entitled “Water” by repealing Sections 78-6, 78-8, 78-10, 78-11, 78-23, and 78-28 and enacting in lieu thereof new sections of like number and subject matter, that adjust charges for water service; and establishing an effective date.

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That Chapter 78 of the Code of Ordinances of Kansas City, Missouri, entitled “Water”, is hereby amended by repealing Sections 78-6, 78-8, 78-10, 78-11, 78-23 and 78-28 and enacting in lieu thereof new sections of like number and subject matter that adjust charges for water service to read as follows:

Sec. 78-6. General meter rate.

For all water purchased for use wholly and exclusively within the city by any accountholder the general meter rate charge shall be the sum of the service charge and the commodity charge, and as prescribed in Section 78-11. The service charge and the commodity charge shall be determined as follows:

- (1) Service charge. The service charge is a charge per meter or service connection, to cover, in part, the cost of various services, and shall be prorated per day during the billing period and shall apply whether or not any water is used; the service charge shall be based on meter size and billing frequency as follows, unless otherwise provided herein:

Meter (inches)	Size	Billed Monthly
5/8		\$17.95
3/4		19.75
1		24.20
1½		29.20
2		46.10

3	158.00
4	199.50
6	296.00
8	428.00
10	564.00
12	663.00

- (2) Commodity charge. The commodity charge shall be based on the total volume of water purchased by the accountholder as shown by all water meters connected to one or more water services serving a single property of the accountholder and shall be as follows per month for metered water:

Ordinary commodity charge.

First 600 cubic feet at \$6.02 per 100 cubic feet, or a portion thereof;

Next 4,400 cubic feet at \$6.69 per 100 cubic feet or a portion thereof;

Next 995,000 cubic feet at \$5.72 per 100 cubic feet or a portion thereof;

Over 1,000,000 cubic feet at \$3.96 per 100 cubic feet or a portion thereof.

- (3) Manual meter reading charges.
- a. The service charges set out in this chapter assume use of the city's automatic meter reading system. In cases where the automatic meter reading system could not be installed due to action or inaction on the accountholder's part, including lack of access to meter, improper meter setting, accountholder refusal, or other reasons, a charge of \$23.79 for manual meter reading will be applied each time that a meter is attempted to be read manually.
 - b. When manual meter reading registers no water use for a period of 12 consecutive months, the water services department may cease monthly meter reading and begin reading the meter every six months. At that time, it will no longer charge the separate manual meter reading fee; however, a service charge of \$142.74 for the six-month read period shall apply.
- (4) Definitions (as used in this section).
- a. Residential account shall refer to all one- and two-family dwelling water service accounts.

- b. Commercial and industrial accounts shall refer to all water service accounts other than one- and two-family dwellings.
- c. Month and monthly shall refer to a time period of approximately 30 days.
- d. Accountholder shall refer to any owner or occupant of real property, or any customer or consumer of water services.

Sec. 78-8. Fire protection rates.

(a) The rate for an unmetered water service connection to hydrants, hose connection or sprinkling systems purchased and used solely and exclusively for fire protection purposes, including all water used for fire protection shall be as set out in the chart below.

Size of Connection	Rate Per Annum
4-inch and less	\$148.00
6-inch	435.00
8-inch	928.00
10-inch	1,670.00
12-inch	2,697.00
16-inch	5,746.00

(b) The size, location and arrangement of any fire protection services are subject to the approval of the director of the water services department.

(c) All meters, valves and hydrants controlling or in connection with such fire protection services shall be sealed by the water services department. A fee of \$205.00 shall be charged for each meter, valve or hydrant requiring resealing in the absence of evidence that the meter, valve or hydrant seal was broken in operation against a fire or in operations pursuant to system testing by a fire underwriting agency and properly certified by such testing agency.

(d) Direct connections between the fire protection and drain piping on all premises are not permitted, and drawings which show the location of all fire protection piping may be required by the water services department. The repeated, unauthorized breakage of seals on any premises may be taken as evidence that water is being used without authorization; and in such case the water services department may require the installation of a meter designed for fire protection and in addition to other charges set out above also assess charges therefore in accordance with section 78-6.

(e) Fire protection services shall be billed to the owner of record of the real property.

Sec. 78-10. Suburban meter rate.

(a) For any and all water purchased wholly or partially for use outside the city by any accountholder, a total charge consisting of a service charge, a commodity charge, a re-pumping charge where applicable, shall be computed for each billing period and shall be as follows:

- (1) *Service charge.* A service charge, prorated per day during the billing period based on meter size, with such charge to be applied whether or not any water is used, shall be charged as follows;

Meter (inches)	Size	Billed Monthly
5/8		\$18.35
3/4		20.15
1		24.70
1½		30.20
2		47.10
3		161.50
4		203.00
6		302.00
8		436.00
10		575.00
12		676.00

The service charges as established in this subsection may be superseded by any contract between the city and any other public water supply which provides for an interchange agreement.

(b) *Commodity charge.* A commodity charge per month, based on the total volume of water purchased by the accountholder as shown by all water meters connected to one or more water systems serving the accountholder's premises, shall be charged as follows:

- (1) Retail customers. For accountholders purchasing water for use wholly by the accountholder:

First 5,000 cubic feet at \$6.41 per 100 cubic feet or a portion thereof;

Over 5,000 cubic feet at \$5.14 per 100 cubic feet or a portion thereof.

- (2) Wholesale customers. For accountholders purchasing water for resale:

Unrestricted: \$2.83 per hundred cubic feet or a portion thereof;

Restricted: \$2.71 per hundred cubic feet or a portion thereof;

Wholesale customers shall be classified as restricted or unrestricted based on water supply contract terms between the city and other contracting entity.

(c) *Repumping charge.* A repumping charge based on the quantity of purchased water repumped shall be charged to wholesale suburban customers only as follows:

- (1) From the pumping station at 75th and Holmes Street; from the pumping station at Highway AA near the Village of Waukomis in Platte County, Missouri; from the Blue Ridge Pumping Station at 67th Street and Blue Ridge Boulevard; from the pumping station at Englewood Road and North Oak Trafficway; from Arrowhead Pumping Station at NE 75th and Arrowhead Trafficway, and from the South Terminal Pump Station at Ward Road and Persells, per 100 cubic feet, \$0.24 or a portion thereof.
- (2) From the pumping station at 131st Street and Prospect Avenue; from the High Grove Road Pumping Station, and from the Platte County Booster Pump Station at Camden Point Highway E and Interurban Road, per 100 cubic feet, \$0.33 or a portion thereof.

(d) *Definition.* The term "month" or "monthly," as used in this section shall refer to a time period of approximately 30 days.

(e) *Applicability.* Rates set forth in this section may not be applicable where such rates are established by existing or future contracts.

Sec. 78-11. Payments in lieu of taxes.

Pursuant to section 1209 of the City Charter, the water services department shall be assessed and required to make a payment in lieu of taxes to the general fund equal to two percent of the water fund's gross revenues derived from providing water services to the city's residential and commercial customers. Such payment in lieu of taxes shall be considered part of the cost of water services and shall be charged to the city's residential and commercial customers as a charge equal to two percent of the general meter rate, the fire protection rate and the temporary service rate.

Sec. 78-23. Water service disconnection.

(a) *Disconnection when building razed or moved.* Prior to demolishing or razing a building, water services shall be abandoned or disconnected from the main, as determined by the water services department and as required by a water service line kill permit issued by the city. The responsibility and expense for such disconnection, including permit fees, shall rest with the owner of the land upon which the building is located.

(b) *Disconnection for unauthorized use of water.* The water services department is hereby authorized to disconnect a water service at the main if deemed necessary to prevent the

unauthorized use of water, in which case the owner of the property served by the connection shall reimburse the water services department for the expense of the disconnection.

(c) *Reconnection.* Services disconnected from the main may be reconnected to the main, subject to pertinent rules and regulations of the water services department, provided a permit for such reconnection is obtained and such reconnection shall be made solely at the expense of the owner of the premises serviced.

(d) *Other service disconnections.* A water service connection to a premises may be disconnected at the main by the water services department, and the cost of the disconnection billed to the owner of the premises, if:

- (1) The service line has not been used for one year; or
- (2) There is a leak on a service to a vacant building, dwelling or property in those situations where public safety or welfare may be affected; or
- (3) The service is not metered pursuant to [section 78-7](#); or
- (4) If the owner fails to disconnect the service line from the main prior to demolishing or razing a property; or
- (5) The building is deemed by the city to be a dangerous building.

Sec. 78-28. Water department price schedules; permits for work on water service.

(a) *Price schedules.* The director of the water services department is hereby empowered and directed to prepare and maintain a schedule of prices governing the connection charge, sale, removal, test, repair and replacement of water meters; sale and operation of fire hydrants; and tapping charges. A copy shall be available for public inspection at the water services department director's office at any reasonable time.

(b) *Permit required for installation or maintenance of services.* Water services shall not be installed or maintained except by permit issued by the water services department on the basis of an application for such permit made by the owner of the premise or authorized agent as provided under [sections 78-21](#) and [78-22](#).

(c) *Types of permit; permit fee.* The director is hereby authorized to issue the following kinds of permits and to charge \$100.00 per each such permit, where:

- (1) Taps are to be made and new services are to be installed.
- (2) An existing service is to be altered, extended, renewed or repaired from the first valve to the building improvement or fixtures, or appurtenances added thereto or detached therefrom.

(3) An existing service is to be abandoned and replaced with a single larger service that requires a larger tap.

(4) An existing service is disconnected at the main or is otherwise abandoned.

(d) *Permit controls.* Water service permits shall be issued and controlled in accordance with water services department rules and regulations.

(e) *Plan review.* The director is hereby authorized to establish the following fees and charges for water service plan reviews:

(1) A fee of \$110.00 for water service plan reviews involving no more than ten service connections.

(2) For water service plan reviews involving more than ten service connections, an additional charge of \$12.00 for each connection greater than the ten connections included in the charge referenced in subsection (e)(1).

(3) A charge of \$65.00 if plans are rejected and must be resubmitted for review due to deficiencies in the original plan.

Section 2. This ordinance shall become effective on May 1, 2025.

..end

Approved as to form:

Nicole Rowlette
Senior Associate City Attorney



City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: 250171

Submitted Department/Preparer: Water

Revised 6/10/24

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

Executive Summary

FY2026 Water Rate Ordinance. This ordinance is part of the overall FY2026 budget ordinance in that it sets the rates for water usage and treatment for the different customer classes that utilize the drinking water system.

Discussion

The City of Kansas City Water System determines its revenue requirements as part of its budgetary process for the upcoming fiscal year. This review includes a cost of service analysis that adheres to water industry standards which are used to appropriately allocate costs and set rates associated with each customer class that uses the system. The recommended revenue increase is necessary in part to meet operation and maintenance costs and address capital improvement needs. Further, passage of this ordinance continues the funding for the renewal and replacement fund, meeting debt service requirements and maintaining cash reserves to ensure adequate capital reinvestment in the system, which in the long term will support overall costs for maintaining water assets.

This ordinance will provide the Water Utility with an overall 6% water revenue increase. The fees and charges reflect the projected costs to operate the Water Utility and provide service to its customers. The rate structure is proposed to be effective on billings for usage on or after May 1, 2025. For billings prior to May 1, 2025, the current rates continue to apply.

Fiscal Impact

1. Is this legislation included in the adopted budget? Yes No
2. What is the funding source?
Rates and user fees collected from users of the KCMO Water System.

3. How does the legislation affect the current fiscal year?
The legislation does not affect the current year. It affects the upcoming fiscal year FY2026, effective May 1, 2025.
4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.
It increases water rates in FY2026 in order to meet increased costs placed on the system by demand from the different customer classes.
5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?
Yes, it generates revenue through the rates specified in the ordinance. The rates along with demand put on the system by customers will determine the revenue collected by the Water Utility and enable the Utility to cover the costs of operating in FY2026 and make capital investments to repair and improve the system.

Office of Management and Budget Review

(OMB Staff will complete this section.)

1. This legislation is supported by the general fund. Yes No
2. This fund has a structural imbalance. Yes No
3. Account string has been verified/confirmed. Yes No

Additional Discussion (if needed)

Click or tap here to enter text.

Citywide Business Plan (CWBP) Impact

1. View the [Adopted 2025-2029 Citywide Business Plan](#)
2. Which CWBP goal is most impacted by this legislation?
Infrastructure and Accessibility (Press tab after selecting.)
3. Which objectives are impacted by this legislation (select all that apply):
 - Engage in thoughtful planning and redesign of existing road networks to ensure safety, access, and mobility of users of all ages and abilities.

- Enhance the City's connectivity, resiliency, and equity through a better-connected multi-modal transportation system for all users.
- Build on existing strengths while developing a comprehensive transportation plan for the future.
- Develop environmentally sustainable infrastructure strategies that improve quality of life and foster economic growth.
- Ensure adequate resources are provided for continued maintenance of existing infrastructure.
- Focus on delivery of safe connections to schools.

Prior Legislation

FY2025 Water Rate Ordinance #240252

Service Level Impacts

This ordinance will enable KC Water to continue to provide reliable clean drinking water service to ratepayers. It will also enable the Utility to fulfill critical staff positions, reliably operate the Water Treatment Plant, and adhere to regulatory compliance and employee safety standards. It also allows the Water Utility to continue work on the water main replacement program.

Other Impacts

1. What will be the potential health impacts to any affected groups?
The revenue collected from rates set in this ordinance will enable KCMO to continue to cover the operating and capital cost associated with providing clean drinking water to the City's residents and businesses.
2. How have those groups been engaged and involved in the development of this ordinance?
N/A
3. How does this legislation contribute to a sustainable Kansas City?
This rate increase will contribute to sustainability by ensuring adequate capital reinvestment in the system and maintaining service levels, which in the long term will keep overall costs manageable for maintenance and operation of the drinking water system.
4. Does this legislation create or preserve new housing units?
No (Press tab after selecting)

Click or tap here to enter text.
Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting)
Please provide reasoning why not:
This is a budgetary rate ordinance

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

This is a budgetary rate ordinance

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?
No(Press tab after selecting)



File #: 250172

[COMMITTEE SUBSTITUTE FOR] ORDINANCE NO. 250172

Sponsor: Director of Finance Department

COMMITTEE SUBSTITUTE

Amending Chapter 60, Code of Ordinances, entitled Sewers and Sewage Disposal, by repealing Sections 60-2, 60-3 and 60-9 and enacting in lieu thereof new sections of like number and subject matter that adjust charges for sewer service; and establishing an effective date.

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That Chapter 60 of the Code of Ordinances of Kansas City, Missouri, entitled Sewers and Sewage Disposal, is hereby amended by repealing Sections 60-2, 60-3 and 60-9 and enacting in lieu thereof new sections of like number and subject matter to read as follows:

Sec. 60-2. Sewer charges for resident users.

There are hereby established charges against every person and for every property, partnership, corporation, association, and other entity within the city limits having an actual or available connection with the city's sanitary sewer system, or discharging sewage, industrial waste, water or other liquid into the system. Charges shall be prorated per day during the billing period. Such charges are to be the sum of service charges, volume and high concentration charges to be computed and levied as follows and as prescribed in Section 60-9:

- (1) *Service charges.*
 - a. Sanitary sewer. A service charge of \$30.21 per month to cover in part the cost of providing various services, and shall be prorated per day during the billing period and shall apply whether or not any sewage or wastes are actually discharged to the city sewer during the billing period; such charges are to be made each month.
 - b. Wastewater discharge permits. Commercial and industrial users shall pay for the cost of the wastewater discharge permitting program as described and authorized in article IV of this chapter. Charges as authorized in article IV of this chapter shall be billed and collected with the commercial or industrial users' normal water and/or sewer billing charges.

- (2) *Volume charges.* A volume charge of \$12.20 per 100 cubic feet (ccf), or a portion thereof, based upon the total volume of water purchased by the customer during the billing period subject to the following adjustments:
- a. Water supplied from separate source. Where water is supplied by a separate and independent source, the sewage volume charge shall be based upon the volume of water used, where such information is available, and computed at the volume charge established herein. Where usage information is not available, the water services department shall determine an appropriate volume of water used and compute it at the volume charge established herein.
 - b. Residential accounts. Except as noted in (2)(a), residential service account (one- and two-family residences) volume charges for the bills generated during the months of May through December shall be based upon water used during the winter period, such winter period being the bills generated during January through April, (these are the billing periods that most closely correspond to the December through March usage); such charges shall be payable with each bill rendered throughout the year. Where residential water services accounts do not have an acceptable history of winter water use, the volume charge for bills generated during the months of May through December shall be the volume charge established herein, or \$73.20 per month, whichever is the lesser.
 - c. Commercial and industrial water accounts with diverted water uses. Commercial and industrial water accounts are all water service accounts other than residential accounts (one- and two-family dwellings) as defined in 60-2 (2)(b). Diverted water uses (sewer allowance credit (SAC) and sewer metering accounts) are those where a significant portion of the water purchased is used in a manner that is not returned to the sanitary sewer system. Examples include: evaporation, irrigation and water to product.

Categories within the diverted water uses include: car washes, laundries, evaporation (coolers / chillers / cooling towers), irrigation, water-to-product (where a significant portion of the water purchased is used in manufactured products such as ice, canned goods or beverages) and other (where a significant portion of the water purchased is consumed in some manner during the industrial process) or sewer metering.

An application and the appropriate fee must be submitted prior to any sewer use volume adjustment. The application fee is to pay for site review, plan review, and installation inspection.

The application fee for each category is as follows:

Car washes and laundries = \$250;

Evaporation and irrigation and ownership change = \$600;

Water to product and other and sewer metering = \$1,250;

The director of the water services department or the director's representative shall make the determinations of fact as to the amount of water which is diverted and shall have authority to adjust the sewer use volume billed on the basis of the facts ascertained. The SAC or sewer metering account will be effective upon the date of the director's signature for approval.

Discharges to the storm sewer system are not allowed except per Chapter 61 and are not allowed to participate in the diverted water sewer use volume adjustment program.

- (3) *Commercial and industrial water accounts with high concentration discharges.* Commercial and industrial water accounts shall include all water service accounts other than one- and two-family dwellings. High concentration discharges are those in which the BOD (biochemical oxygen demand), SS (suspended solids), and/or O&G (oil and grease) concentrations are in excess of the maximum concentration of these components in normal sewage as defined in article IV of this chapter. In addition to other sewer service and volume charges, a surcharge, as established by the formulae defined and set forth in article IV of this chapter, shall be levied on high concentration discharges received from any customer under this section.

For surcharge rate formulae calculation purposes, the following rates are hereby established:

RB (surcharge per pound of excess BOD) = \$0.571

RS (surcharge per pound of excess SS) = \$0.277

RG (surcharge per pound of excess O&G) = \$0.280

The director of water services is hereby authorized to promulgate regulations to develop various groups and classes to facilitate the equitable distribution of surcharge fees among like groups of customers.

- (4) *Definition.* Month or monthly, as used in this section, shall refer to a time period of approximately 30 days.

Sec. 60-3. Sewer charges for nonresident users.

(a) *Charges.* There are hereby established charges against every person, partnership, corporation, association, and other entity outside the city limits having a connection with the city's sanitary sewer system or discharging sewage, industrial waste, water or other liquids into the city's sewer system. All charges billed shall be prorated per day during the billing period. Such charges are to be the sum of service charges and volume charges to be computed and charged as follows:

- (1) Metered connections with municipalities and political subdivisions. Bulk flows through a metered interconnection with a municipality or other political subdivision shall be charged and pay a rate of \$4.35 per 100 cubic feet (ccf), or portion thereof, with no service charges.
- (2) Unmetered connections with municipalities and other political subdivisions. Bulk flows through an unmetered interconnection with a municipality or other political subdivision shall be charged and pay a rate of \$6.60 per 100 cubic feet (ccf), or portion thereof, of actual water consumption for all residential, commercial and industrial customers, and shall also pay a service charge of \$19.27 per month for each such customer.
- (3) Unmetered connections with municipalities and other political subdivisions; no water consumption records. Where actual water consumption records are not available, bulk flows from a municipality or political subdivision through an unmetered interconnection shall pay a sewer charge of \$65.00 per month per dwelling unit or equivalent dwelling unit.
- (4) Individual non-resident customers billed directly by the city. Individual non-resident customers billed directly by the city shall pay a service charge of \$42.55 per month, plus a volume charge of \$16.20 per 100 cubic feet (ccf), or portion thereof.
- (5) Accounts with high concentration discharges. High concentration discharges are those in which the BOD (biochemical oxygen demand), SS (suspended solids), and/or O&G (oil and grease) concentrations are in excess of the maximum concentration of these components in normal sewage as defined in article IV of this chapter. In addition to other sewer service and volume charges, a surcharge, as established by the formulae defined and set forth in article IV of this chapter, shall be levied on high concentration discharges received from any non-resident user.

For surcharge rate formulae calculation purposes, the following rates are hereby established:

RB (surcharge per pound of excess BOD) = \$0.648

RS (surcharge per pound of excess SS) = \$0.301

RG (surcharge per pound of excess O&G) = \$0.295

The director is hereby authorized to develop various groups and classes to facilitate the equitable distribution of surcharge fees among like groups of customers.

- (6) Commercial and industrial water accounts with diverted water uses. Diverted water uses (sewer allowance credit (SAC) and sewer metering accounts) are those where a significant portion of the water purchased is used in a manner that is not returned to the sanitary sewer system. Examples include: evaporation, irrigation and water to product.

Categories within the diverted water uses include: car washes, laundries, evaporation (coolers / chillers / cooling towers), irrigation, water-to-product (where a significant portion of the water purchased is used in manufactured products such as ice, canned goods or beverages) and other (where a significant portion of the water purchased is consumed in some manner during the industrial process) or sewer metering.

An application and the appropriate fee must be submitted prior to any sewer use volume adjustment. The application fee is to pay for site review, plan review, and installation inspection.

The application fee for each category is as follows:

Car washes and laundries = \$250;

Evaporation and irrigation = \$600;

Water to product and other and sewer metering = \$1,250;

The director of the water services department or the director's representative shall make the determinations of fact as to the amount of water which is diverted and shall have authority to adjust the sewer use volume billed on the basis of the facts ascertained. The SAC or sewer metering account will be effective upon the date of the director's signature for approval.

Discharges to the storm sewer system are not allowed except per chapter 61 and are not allowed to participate in the diverted water sewer use volume adjustment program.

(b) *Definition.* "Month" or "monthly," as used in this section shall refer to a time period of approximately 30 days.

(c) *Applicability.* This section may not be applicable where arrangements for sewer service and sewer service charges are established by an existing or future contract or cooperative agreement.

Sec. 60-9. Payments in lieu of taxes.

Pursuant to section 1209 of the City Charter, the water services department shall be assessed and required to make a payment in lieu of taxes to the general fund equal to one and one quarter percent of the sewer fund's gross revenues derived from providing sewer services to the city's residential and commercial customers. Such payment in lieu of taxes shall be considered part of the cost of sewer services and shall be charged to the city's residential and commercial customers as a charge equal to one and one quarter percent of the sewer charges for resident users.

Section 2. This ordinance shall become effective on May 1, 2025.

..end

Approved as to form:

Nicole Rowlette
Senior Associate City Attorney



City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: 250172

Submitted Department/Preparer: Water

Revised 6/10/24

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

Executive Summary

FY2026 Sewer Rate Ordinance. This ordinance is part of the overall FY2026 budget ordinance in that it sets rates for the sewer usage and disposal for each customer class that utilizes the sanitary sewer system.

Discussion

The City of Kansas City Sanitary Sewer System determines its revenue requirements as part of its budgetary process for the upcoming fiscal year. This review includes a cost of service analysis that adheres to sanitary sewer industry standards which are used to appropriately allocate costs and set rates associated with each customer class that uses the system. The recommended revenue increase is necessary in part to meet increased costs due to inflow and infiltration, addressing capital improvement needs and meeting regulatory requirements in the overflow control plan. Further, passage of this ordinance continues the funding for the renewal and replacement fund, meets debt service requirements and assists in maintaining cash reserves to ensure adequate reinvestment in the system, which in the long term will support overall costs for maintaining sewer assets.

This ordinance will provide the Sewer Utility with an overall 6% sewer revenue increase. The fees and charges reflect the projected costs to operate the Wastewater Utility and provide service to its customers. The rate structure is proposed to be effective on billings for usage on or after May 1, 2025. For billings prior to May 1, 2025, the current rates continue to apply.

Fiscal Impact

1. Is this legislation included in the adopted budget? Yes No
2. What is the funding source?

Rates and user fees collected from users of the KCMO Sanitary Sewer System.

3. How does the legislation affect the current fiscal year?
It does not. It affects the upcoming fiscal year FY2026, effective May 1, 2025.
4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.
It increases sanitary sewer rates in FY2026 in order to meet increased costs placed on the system by demand from each customer class.
5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?
Yes, it generates revenue through the rates specified in the ordinance. The rates along with demand put on the system by customers will determine the revenue collected by the Sanitary Sewer Utility and enable the Utility to cover the costs of its operation in FY2026 and make capital investments to repair and improve the system.

Office of Management and Budget Review

(OMB Staff will complete this section.)

1. This legislation is supported by the general fund. Yes No
2. This fund has a structural imbalance. Yes No
3. Account string has been verified/confirmed. Yes No

Additional Discussion (if needed)

The legislation is for the purpose of levying taxes to support revenue generation in the General Fund, Health Fund, General Debt and Interest Fund, and Museum Fund.

Citywide Business Plan (CWBP) Impact

1. View the [Adopted 2025-2029 Citywide Business Plan](#)
2. Which CWBP goal is most impacted by this legislation?
Infrastructure and Accessibility (Press tab after selecting.)
3. Which objectives are impacted by this legislation (select all that apply):
 - Engage in thoughtful planning and redesign of existing road networks to ensure safety, access, and mobility of users of all ages and abilities.

- Enhance the City's connectivity, resiliency, and equity through a better-connected multi-modal transportation system for all users.
- Build on existing strengths while developing a comprehensive transportation plan for the future.
- Develop environmentally sustainable infrastructure strategies that improve quality of life and foster economic growth.
- Ensure adequate resources are provided for continued maintenance of existing infrastructure.
- Focus on delivery of safe connections to schools.

Prior Legislation

FY2025 Sewer Rate Ordinance #240253

Service Level Impacts

This ordinance will enable KC Water to provide reliable sanitary sewer service to ratepayers. It will also enable the Utility to fulfill critical staff positions, reliably operate the 6 wastewater treatment plants, and adhere to regulatory compliance and employee safety. It also allows the Utility to continue to work on sewer main rehabilitation and replacement.

Other Impacts

1. What will be the potential health impacts to any affected groups?
The revenue collected from the rates set in this ordinance will enable KCMO to continue to cover the operating and capital costs associated with collecting and treating raw sewage in a sanitary manner.
2. How have those groups been engaged and involved in the development of this ordinance?
N/A.
3. How does this legislation contribute to a sustainable Kansas City?
This rate increase will contribute to sustainability by ensuring adequate capital investment in the system and maintaining service levels, which in the long term will keep overall costs manageable for maintenance and operation of the sewer system.
4. Does this legislation create or preserve new housing units?
No (Press tab after selecting)

Click or tap here to enter text.

Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting)

Please provide reasoning why not:

This is a budgetary rate ordinance.

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

This is a budgetary rate ordinance.

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?

No(Press tab after selecting)



File #: 250173

ORDINANCE NO. 250173

Sponsor: Director of Finance Department

Establishing Fund No. 3526, the General Obligation Series 2026A Question 1 Bond Fund in the records of the City of Kansas City, Missouri; estimating and appropriating \$31,815,000.00 from the Unappropriated Fund Balance of the General Obligation Series 2026A Question 1 Bond Fund; establishing Fund No. 3626, the General Obligation Series 2026A Question 2 Bond Fund in the records of the City of Kansas City, Missouri; estimating and appropriating \$8,080,000.00 from the Unappropriated Fund Balance of the General Obligation Series 2026A Question 2 Bond Fund; establishing Fund No. 3726, the General Obligation Series 2026A Question 3 Bond Fund in the records of the City of Kansas City, Missouri; estimating and appropriating \$1,010,000.00 from the Unappropriated Fund Balance of the General Obligation Series 2026A Question 3 Bond Fund; designating requisitioning authorities; declaring the intent of the City to reimburse itself from the bond proceeds for certain expenditures; authorizing the Director of Finance to close project accounts; and establishing the effective date of this ordinance.

WHEREAS, Ordinance No. 160877 put before the voters the question of enacting a basic maintenance and capital improvements program for 20 additional years by the extension of the current 1% general sales tax used for capital improvements and maintenance; and

WHEREAS, in a Special Election called on April 4, 2017, the voters of the City of Kansas City, Missouri approved Question 1 to be used for funding Streets, Bridges and Sidewalks, Question 2 to be used for Flood Control and Question 3 to be used for Public Buildings; and

WHEREAS, pursuant to Committee Substitute for Resolution Nos. 240857, the 2026-2030 Citywide Business Plan included the Submitted FY 2026-2030 GOKC Bond Five-Year Plan of which the first year of the plan (FY2025-26) was approved; NOW THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That Fund No. 3526, the General Obligation Series 2026A Question 1 Bond Fund, is hereby established in the records of the City of Kansas City, Missouri.

Section 2. That the revenue in the following account of Fund No. 3526 General Obligation Series 2026A Question 1 Bond Fund, is hereby estimated in the following amount:

AL-3526-120000-590000	Bond Proceeds	\$31,815,000.00
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Section 3. That the sum of \$31,815,000.00 for Question 1 - Roads, Bridges, Sidewalks is hereby appropriated from the Unappropriated Fund Balance of Fund No. 3526, the General Obligation Series 2026 Question 1 Bond Fund to the following accounts:

AL-3526-897701-B-89008533	Street Preservation	\$10,000,000.00
AL-3526-898013-B-89008232	31 st / Linwood/ Van Brunt	500,000.00
AL-3526-898014-B-89008525	N Oak Reconstruction- 42 nd to Vivion	2,000,000.00
AL-3526-898016-B-89008543	Holmes Rd- Blue Ridge to 137 th	4,000,000.00
AL-3526-898077-B-89061090	Sidewalk Repair	5,000,000.00
AL-3526-898077-B-89080007	Complete Streets	500,000.00
AL-3526-898077-B-89061092	ADA Curb Ramps	2,500,000.00
AL-3526-898077-B-89004981	Vision Zero	500,000.00
AL-3526-077010-B-07A21100	Public Art - Streets	315,000.00
AL-3526-898015-B-89008878	Lee's Summit Reconstruction- Gregory Blvd to Lakewood Blvd	2,500,000.00
AL-3526-898011-B-89008835	112 th St- Stark to City limits	4,000,000.00
	ROADWAY TOTAL	\$31,815,000.00

Section 4. That Fund No. 3626, the General Obligation Series 2026A Question 2 Bond Fund, is hereby established in the records of the City of Kansas City, Missouri.

Section 5. That the revenue in the following account of Fund No. 3626, the General Obligation Series 2026A Question 2 Bond Fund, is hereby estimated in the following amount:

AL-3626-120000-590000 Bond Proceeds \$ 8,080,000.00

Section 6. That the sum of \$8,080,000.00 for Question 2 - Flood Control is hereby appropriated from the Unappropriated Fund Balance of Fund No. 3626, the General Obligation Series 2026A Question 2 Bond Fund to the following accounts:

AL-3626-808054-B-82000379 Jeremiah Park/Westport \$ 8,000,000.00
AL-3626-077020-B-07A21100 Public Art 80,000.00

FLOOD TOTAL \$ 8,080,000.00

Section 7. That Fund No. 3726, the General Obligation Series 2026A Question 3 Bond Fund, is hereby established in the records of the City of Kansas City, Missouri.

Section 8. That the revenue in the following account of Fund No. 3726, the General Obligation Series 2026A Question 3 Bond Fund, is hereby estimated in the following amount:

AL-3726-120000-590000	Bond Proceeds	\$ 1,010,000.00
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Section 9. That the sum of \$1,010,000.00 is hereby appropriated for Question 3 - Public Buildings from the Unappropriated Fund Balance of Fund No. 3726, the General Obligation Series 2026A Question 3 Bond Fund to the following accounts:

AL-3726-078027-B-07000175	City Hall Renovations	\$ 1,000,000.00
AL-3726-077030-B-07A21100	Public Art - Public Buildings	<u>10,000.00</u>
	BUILDINGS TOTAL	\$ 1,010,000.00

Section 10. That the Director of Public Works is hereby designated as the requisitioning authority for Account Nos. AL-3526-897701, AL-3526-898013, AL-3526-898014, AL-3526-898077, AL-3526-898016, AL-3526-898015, AL-3526-898011 the Director of the General Services Department is hereby designated as the requisitioning authority for Account Nos. AL-3526-077010, AL-3626-077020, AL-3726-077030, AL-3726-078027, that the Director of Water Services is hereby designated as the requisitioning authority for Account Nos. AL-3626-808054.

Section 11. That the City Council hereby declares its official intent to reimburse itself for certain expenditures made within sixty (60) days prior to or on and after the date of this ordinance with respect to appropriations in Section 3, Section 6 and Section 9 (collectively the "Appropriations") with the proceeds of bonds expected to be issued by the City. The maximum principal amount of bonds expected to be issued for the Appropriations is not to exceed \$40,905,000.00. This constitutes a declaration of official intent under Treasury Regulation 1.150-2.

Section 12. That the Director of Finance is hereby authorized to close project accounts, open encumbrances and retainage related to the accounts in Section 3, Section 6 and Section 9, and return the unspent portion to the Fund balance from which it came upon the earliest of: (i) Project's completion; (ii) final maturity of financing or (iii) five years after issuance.

Section 13. That this ordinance shall become effective on May 1, 2025.

..end

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise

unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

Tammy L. Queen
Director of Finance

Approved as to form:

Samuel Miller
Assistant City Attorney

5-Year GO Bond Plan FY26-30

Project Title	FY2025 Scoring	Proposed					Proposed 2028-2029	Proposed 2029-2030	Council District	FY 2026-2030
		Adopted 2024-2025	Proposed Amended 2024-25	Proposed 2025-2026	Proposed 2026-2027	Proposed 2027-2028				TOTAL 5 YEAR INVESTMENT
General Obligation Bond										
QUESTION 1 - ROADS, BRIDGES, SIDEWALKS										
Sidewalk Repair		\$ 5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	Citywide	25,000,000
ADA Curb Ramps		2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	Citywide	12,500,000
Street Preservation		10,000,000	10,000,000	10,000,000	--	--	--	--	Citywide	10,000,000
Complete Streets		500,000	500,000	500,000	--	--	--	--	Citywide	500,000
Vision Zero		500,000	500,000	500,000	--	--	--	--	Citywide	500,000
22nd/23rd street Corridor Improvements	78	3,000,000	3,000,000	--	--	--	--	--	District 3	--
31st Street/Linwood/Van Brunt	71	--	--	500,000	4,000,000	8,900,000	--	--	District 3	13,400,000
Benton Bridge over Brush Creek	61	--	--	--	--	4,000,000	--	--	District 3	4,000,000
Pleasant Valley Rd- N Brighton to Searcy Creek	58	--	--	--	--	2,000,000	--	--	District 2	2,000,000
N Brighton Ave - NE Pleasant Valley Rd to NE 72nd	60	--	--	--	--	15,000,000	--	--	District 2	15,000,000
63rd Street Reconstruction- Troost to Woodland	71	--	--	--	8,000,000	--	--	--	District 5	8,000,000
Lee's Summit Road Projects- Gregory Blvd to Lakewood Blvd	65	--	--	2,500,000	6,500,000	--	--	--	District 5	9,000,000
MLK- Elmwood to Prospect Ave	77	--	--	--	--	2,000,000	--	--	District 3	2,000,000
N Oak Reconstruction- 42nd to Vivion	67	2,000,000	1,000,000	2,000,000	--	--	--	--	District 4	2,000,000
Front Street Improvements Universal to Topping	69	--	--	--	--	--	8,000,000	--	District 4	8,000,000
Holmes Rd Blue Ridge to 137th	65	10,000,000	1,000,000	4,000,000	5,000,000	--	--	--	District 6	9,000,000
112th Street- Stark to City Limits	58	--	--	4,000,000	6,000,000	--	--	--	District 1	10,000,000
39th St Complete Streets Plan	80	--	--	--	--	--	--	4,000,000	District 4	4,000,000
Westside reconnecting neighborhoods	77	--	--	--	--	--	--	5,000,000	District 4	5,000,000
MLK- Prospect to Troost	83	--	--	--	--	--	--	2,000,000	District 5	2,000,000
US 71 Reconnecting Communities	92	--	--	--	--	--	--	4,000,000	District 5	4,000,000
Public Art - Streets		335,000	235,000	315,000	370,000	329,000	155,000	285,000	Citywide	1,454,000
Sub-Total	AVG 71	\$ 33,835,000	23,735,000	31,815,000	37,370,000	39,729,000	15,655,000	22,785,000		147,354,000
QUESTION 2 - FLOOD CONTROL										
Jeremiah Cameron Park/Westport	76	\$ 4,448,607	14,448,607	8,000,000	--	--	--	2,000,000	District 4	10,000,000
Milrey Stoddard	56	--	--	--	1,906,538	--	--	--	District 2	1,906,538
Brush Creek- Hampton Rd	67	400,000	400,000	--	400,000	--	6,140,752	--	District 1	6,540,752
Flood Warning System	65	717,966	717,966	--	--	--	--	--	Citywide	--
Lower Brush Creek CAP	79	--	--	--	--	--	3,250,000	--	District 3	3,250,000
Upper Brush Creek CAP	71	--	--	--	--	--	6,885,000	--	District 6	6,885,000
Blue River CAP	67	--	--	--	--	--	4,130,000	--	District 3/5	4,130,000
Buckeye Creek CAP	63	--	--	--	--	--	661,850	--	District 2	661,850
North Main/Water Plant Flood Mitigation	57	--	--	--	--	--	2,037,451	--	District 4	2,037,451
Turkey Creek Flood Control	54	--	--	--	--	--	--	8,000,000	District 4	8,000,000
Public Art - Flood Control		55,667	155,665	80,000	52,175	53,139	231,050	100,000	Citywide	516,364
Sub-Total	AVG 66	\$ 5,622,240	15,722,238	8,080,000	2,358,713	53,139	23,336,103	10,100,000		43,927,955
QUESTION 3 - PUBLIC BUILDINGS										
City Hall	75	\$ 500,000	500,000	1,000,000	1,000,000	1,000,000	1,000,000	--	Citywide	4,000,000
Jazz District Building Improvements	69	-	-	--	--	--	--	1,400,000	District 3	1,400,000
Public Art		5,000	5,000	10,000	10,000	10,000	10,000	14,000	Citywide	54,000
Sub-Total	AVG 72	\$ 505,000	505,000	1,010,000	1,010,000	1,010,000	1,010,000	1,414,000		5,454,000
Total GO Bond	AVG 70	\$ 39,962,240	39,962,238	40,905,000	40,738,713	40,792,139	40,001,103	34,299,000		196,735,955



City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: 250173

Submitted Department/Preparer: Finance

Revised 10/23/23

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

Executive Summary

Establish funds for questions 1,2 and 3 of the FY26 GO bond issuance, estimates funding and appropriates funds to specific projects.

Discussion

This ordinance establishes funds for FY26 questions 1, 2 and 3 of the FY25 GO Bond issuance, estimates funds and appropriates to the projects that were approved to fund with the approval of the 5 year Bond plan in ordinance 240857 with the Citywide Business Plan.

Fiscal Impact

1. Is this legislation included in the adopted budget? Yes No
2. What is the funding source?
Bond issuance 2026 for GO Bond questions 1,2 and 3, giving authority to estimate bond funds and appropriate them.
3. How does the legislation affect the current fiscal year?
Yes, it issues the funding to pay for the projects in the FY26 approved year of the 5 year GO bond plan.
4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.
Bond was approved by voters, we are issuing funds to projects that will be paid for by GO bond sale
5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?
No

Office of Management and Budget Review

(OMB Staff will complete this section.)

1. This legislation is supported by the general fund. Yes No
2. This fund has a structural imbalance. Yes No
3. Account string has been verified/confirmed. Yes No

Additional Discussion (if needed)

Click or tap here to enter text.

Citywide Business Plan (CWBP) Impact

1. View the [Adopted 2025-2029 Citywide Business Plan](#)
2. Which CWBP goal is most impacted by this legislation?
Infrastructure and Accessibility (Press tab after selecting.)
3. Which objectives are impacted by this legislation (select all that apply):
 - Enhance the accessible, sustainable and better connected multi-modal transportation system
 - Develop environmentally sound and sustainable infrastructure strategies that improve quality of life and foster economic growth
 - Increase and support local workforce development and minority, women, and locally-owned businesses
 - Engage in efforts to strategically invest in the City's infrastructure and explore emerging technologies
 -
 -

Prior Legislation

Ordinance 160877 put the 20 year bond issuance to voters, 240857 approved the 5 year plan for questions 1,2 and 3 of the GO Bond projects.

Service Level Impacts

Once this ordinance passes, the projects approved in year 1 of the 5 year plan will be funded and the departments assigned to them can begin working on completing the projects as outlined in the ordinance

Other Impacts

1. What will be the potential health impacts to any affected groups?
These projects will increase health of groups that utilize these assets by allowing walkability around the City as well as improve flood control in areas needing it the most. The projects as a whole will not only provide walkability but will increase safety of the individuals utilizing the projects outlined leading to overall health. These projects were reviewed using health prosperity and environmental justice tracts for overall health improvement.
2. How have those groups been engaged and involved in the development of this ordinance?
Citizens have spoken out in request of several of the projects funded, other projects are finishing already started projects throughout the city that have been in progress. Further outreach with construction and design will be completed by departments as they move to building the projects.
3. How does this legislation contribute to a sustainable Kansas City?
Yes, these projects were reviewed looking at various sustainability studies
4. Does this legislation create or preserve new housing units?
No (Press tab after selecting)

Click or tap here to enter text.

Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting)

Please provide reasoning why not:

This is approving funds for projects, project contracts will go through CREO to use the funds.

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

Click or tap here to enter text.

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?
No(Press tab after selecting)



File #: 250174

ORDINANCE NO. 250174

Sponsor: Director of Finance Department

Establishing Fund No. 3826, the General Obligation Series 2026A Q1-22 Bond Fund in the records of the City of Kansas City, Missouri; estimating and appropriating \$7,500,000.00 from the Unappropriated Fund Balance of the General Obligation Series 2026A Q1-22 Bond Fund; establishing Fund No. 3926, the Taxable General Obligation Series 2026B Q2-22 Bond Fund in the records of the City of Kansas City, Missouri; estimating and appropriating \$12,500,000.00 from the Unappropriated Fund Balance of the Taxable General Obligation Series 2025B Q2-22 Bond Fund; designating requisitioning authorities; declaring the intent of the City to reimburse itself from the bond proceeds for certain expenditures; authorizing the Director of Finance to close project accounts; and establishing the effective date of this ordinance.

WHEREAS, the City of Kansas City, Missouri (the "City"), is authorized under the provisions of Article VI, Section 26 of the Constitution of Missouri, 1945, as amended, and its charter (the "General Obligation Bond Law") to incur indebtedness and issue and sell general obligation bonds of the City to evidence such indebtedness for lawful purposes, upon obtaining the approval of the required majority of the qualified electors of the City voting on the question to incur such indebtedness; and

WHEREAS, pursuant to General Obligation Bond Law, a special election was also duly held in the City on Tuesday, November 8, 2022 (the "2022 Election"), on the question of whether to issue general obligation bonds of the City in an amount not to exceed \$125,000,000 for the purpose of paying for the acquisition, construction, renovation, improvement, equipping, and furnishing of City parks, recreation, and entertainment facilities (the "Parks and Entertainment Facilities Question"); and

WHEREAS, the votes cast at the 2022 Election were duly canvassed as provided by law, and it was found and declared that not less than four sevenths of the qualified voters of the City voting at the 2022 Election on said Parks and Entertainment Facilities Question voted in favor of the issuance of said bonds, the vote on said Parks and Entertainment Facilities Question having been 102,950 votes for the issuance of said bonds and 42,582 votes against the issuance of said bonds; and

WHEREAS, pursuant to General Obligation Bond Law, a special election was also duly held in the City on Tuesday, November 8, 2022 (the "2022 Election"), on the question of whether to issue general obligation bonds of the City in an amount not to exceed \$50,000,000.00 for the purpose of affordable housing through the rehabilitation, renovation, and construction of

houses and buildings, including blight removal, to provide affordable housing for very low-to moderate-income households; and

WHEREAS, the votes cast at the 2022 Election were duly canvassed as provided by law, and it was found and declared that not less than four-sevenths of the qualified voters of the City voting at the 2022 Election on said Affordable Housing Question voted in favor of the issuance of said bonds, the vote on said Affordable Housing Question having been 103,596 votes for the issuance of said bonds and 42,293 votes against the issuance of said bonds; and

WHEREAS, pursuant to Ordinance No. 220918, As Amended, the total amount for the citywide allocation of city parks projects is \$20 million and the total amount for the in-district allocations is \$60 million with \$10 million for each council district; and

WHEREAS, the City Council adopted Resolution No. 220902 on October 13, 2022, expressing its intent that any sums from the General Obligation Bonds Question No. 2 would be appropriated from the bond fund into the Housing Trust Fund; and

WHEREAS, pursuant to Committee Substitute for Resolution Nos. 240857, the 2026-2030 Citywide Business Plan included the Submitted FY 2025-2027 2022 Bond Two-Year Plan of which fiscal year (FY2025-26) was approved; and

WHEREAS, the cost of the projects will be funded with the issuance of general obligation bonds in Spring 2026 and the payment of scheduled debt service payments on the bonds will be made from ad valorem taxes over a successive twenty (20) year period with the first payments beginning in fiscal year 2027; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That Fund No. 3826 is hereby established as the General Obligation Bond Series 2026A QI-22 Project Fund in the records of the City of Kansas City, Missouri.

Section 2. That the revenues in the following account of Fund No. 3826, the General Obligation Bond Series 2026A QI -22 Project Fund, is hereby estimated in the following amounts:

AL-3826-120000-590000	Bond Proceeds	\$7,500,000.00
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Section 3. That the sum of \$7,500,000.00 is hereby appropriated from the Unappropriated Fund Balance of Fund No. 3826, the General Obligation Bond Series 2026A QI-22 Project Fund to the following accounts:

AL-3826-708091-B-70240143	Platte Purchase Park	\$1,500,000.00
AL-3826-708092-B-70240144	Frank Vaydik Park	\$350,000.00
AL-3826-708092-B-70240915	Cooley Park	\$1,150,000.00
AL-3826-708093-B-70240145	Wilson Park	\$400,000.00
AL-3826-708093-B-70237500	Blues Park	\$1,100,000.00
AL-3826-708095-B-70260003	Marlborough Park	\$1,500,000.00

AL-3826-708096-B-70240148	Indian Creek Trail	\$400,000.00
AL-3826-708096-B-70260010	Tower Park	<u>\$1,100,000.00</u>
	TOTAL:	\$7,500,000.00

Section 4. That Fund No. 3926 is hereby established as the Taxable General Obligation Bond Series 2026B Q2-22 Project Fund in the records of the City of Kansas City, Missouri.

Section 5. That the revenues in the following account of Fund No. 3926, the Taxable General Obligation Bond Series 2026B Q2 -22 Project Fund, is hereby estimated in the following amounts:

AL-3926-120000-590000	Bond Proceeds	\$ 12,500,000.00
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Section 6. That the sum of \$12,500,000.00 is hereby appropriated from the Unappropriated Fund Balance of Fund No. 3926, the Taxable General Obligation Bond Series 2026B Q2-22 Project Fund to the following accounts:

AL-3926-129998-X-902490	Transfer to Housing Trust Fund	\$ 12,500,000.00
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Section 7. That the revenue in the following account of Fund No. 2490, the Kansas City Housing Trust Fund, is hereby estimated in the following amounts:

26-2490-120000-503926	Transfer from GO Bonds Series 2026B	\$ 12,500,000.00
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Section 8. That the sum of \$12,500,000.00 is hereby appropriated from the Unappropriated Fund Balance of the Kansas City Housing Trust Fund to the following accounts:

26-2490-552045-B	Housing Funds-Bonds	\$ 12,500,000.00
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Section 9. That the Director of Parks and Recreation is designated as the requisitioning authority for Account No. AL-3826-708091-B, AL-3826-708092-B, AL-3826-708093-B, AL-3826-708095-B, AL-3826-708096-B, that the Director of Finance is designated as requisitioning authority for account no. AL-3926-129998-X and that the Director of Housing Services is designated as requisitioning authority for Account No. 26-2490-552045-B.

Section 10. That the City Council hereby declares its official intent to reimburse itself for certain expenditures made within sixty (60) days prior to or on and after the date of this Ordinance with respect to appropriations in Section 3 and Section 6 (the "Appropriations") with the proceeds of bonds expected to be issued by the City. The maximum principal amount of bonds expected to be issued for the Appropriation is not to exceed \$20,000,000.00. This constitutes a declaration of official intent under Treasury Regulation 1.150-2

Section 11. That the Director of Finance is hereby authorized to close project accounts, encumbrances and retainage related to the accounts in Section 3 and Section 6 and return the unspent portion to the fund balance from which it came upon the earliest of: (i) Project's completion; (ii) final maturity of financing, or (iii) five years after issuance.

Section 12. That this ordinance shall become effective on May 1, 2025.

..end

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

Tammy L. Queen
Director of Finance

Approved as to form:

Samuel Miller
Assistant City Attorney

2022 GO Bond FY 26-27

Project Name	Council District	FY26 Score	Proposed 2025-26	Proposed 2026-27	2 Year Total
Parks					
Council District 1					
Platte Purchase Park- gravel parking lot, restrooms by t-ball fields and shelter at south ballfields and pickleball courts to pay PIAC back \$200,000 for funding in FY 25	1	53	\$ 1,500,000	\$ 50,000	\$ 1,550,000
Platte Purchase Trail through Platte Purchase Park- pay back CD1 PIAC for funding in FY 25	1	40	\$ -	\$ 250,000	\$ 250,000
Construct 8 pickle ball courts at Hodge Park with lighting- pay back CD1 PIAC for funding in FY 25	1	33	\$ -	\$ 1,300,000	\$ 1,300,000
Essex Park - Playground and Trail	1	35	\$ -	\$ 800,000	\$ 800,000
Garney Park- Trail Replacement	1	50	\$ -	\$ 1,550,000	\$ 1,550,000
Tiffany Hills- Sports lighting and trail	1	35	\$ -	\$ 2,700,000	\$ 2,700,000
Hodge Park field house concept plan	1	33	\$ -	\$ 700,000	\$ 700,000
Fox Hill Park- Trail and Playground	1	30	\$ -	\$ 550,000	\$ 550,000
Council District 2					
Frank Viadik Park concession and restrooms at ballfields	2	73	\$ 350,000	\$ 500,000	\$ 850,000
Cooley Park- Playground and shelter	2	70	\$ 1,150,000	\$ -	\$ 1,150,000
Park Forest Park- Play equipment and walking trail	2	60	\$ -	\$ 1,250,000	\$ 1,250,000
Line Creek Community Center- Ice system, HVAC and roof	2	53	\$ -	\$ 3,000,000	\$ 3,000,000
Line Creek Trail- Trailhead	2	30	\$ -	\$ 1,500,000	\$ 1,500,000
Dog park- CD2 location	2	50	\$ -	\$ 1,000,000	\$ 1,000,000
Chouteau Greenway Park- Playground	2	73	\$ -	\$ 650,000	\$ 650,000
Council District 3					
Wilson Park/82- CFN recommendations and trail	3	83	\$ 400,000	\$ -	\$ 400,000
Blues Park- Skate Rink	3	68	\$ 1,100,000	\$ -	\$ 1,100,000
Blue Valley Park- Master Plan Improvements and CFN List	3	75	\$ -	\$ 1,500,000	\$ 1,500,000

2022 GO Bond FY 26-27

Project Name	Council District	FY26 Score	Proposed 2025-26	Proposed 2026-27	2 Year Total
Chelsea Park- CFN List	3	73	\$ -	\$ 700,000	\$ 700,000
Indiana Park- CFN List	3	60	\$ -	\$ 425,000	\$ 425,000
The Grove- CFN list and playground	3	73	\$ -	\$ 600,000	\$ 600,000
Kessler Park Lake	3	75	\$ -	\$ 1,025,000	\$ 1,025,000
Brush Creek Improvements- Concrete walks, lights and drainage	3	68	\$ -	\$ 2,248,750	\$ 2,248,750
Green district infrastructure projects (7 Oak, Cleveland and Vineyard)	3	72	\$ -	\$ 1,000,000	\$ 1,000,000
Oak Park Lighting- pay back CD3 for PIAC funding	3		\$ -	\$ 250,000	\$ 250,000
Prospect Plaza Park Playground Repair- pay back CD3 for PIAC funding	3		\$ -	\$ 110,000	\$ 110,000
Dunbar Park Shelter repairs- pay back CD3 for PIAC funding	3		\$ -	\$ 41,250	\$ 41,250
Council District 4					
Garrison Community Center- Parking and Sprayground	4	73	\$ -	\$ 1,500,000	\$ 1,500,000
Kessler Park-Park improvements per Master plan	4	75	\$ -	\$ 1,500,000	\$ 1,500,000
Penn Valley Park- Trail Improvements	4	70	\$ -	\$ 1,000,000	\$ 1,000,000
Sheffield Park- Futsol and loop trail	4	68	\$ -	\$ 1,000,000	\$ 1,000,000
Dietrich Park- Park Improvements	4	58	\$ -	\$ 1,500,000	\$ 1,500,000
Brush Creek Improvements- Concrete walks, lights and drainage	4	68	\$ -	\$ 1,500,000	\$ 1,500,000
Council District 5					
Marlborough Park- Master Plan Improvements	5	65	\$ 1,500,000	\$ -	\$ 1,500,000
James A Reed- Playground and trail	5	60	\$ -	\$ 700,000	\$ 700,000
Swope Park Trail- 63rd to Pool	5	58	\$ -	\$ 350,000	\$ 350,000
Swope Park Trail- 63rd to Gregory and Lakeside Center	5	58	\$ -	\$ 350,000	\$ 350,000
Swope Park Pool and other park improvements grant match	5	88	\$ -	\$ 5,000,000	\$ 5,000,000

2022 GO Bond FY 26-27

Project Name	Council District	FY26 Score	Proposed 2025-26	Proposed 2026-27	2 Year Total
Brush Creek (MLK Park) Tennis courts, pavement, lighting and drainage	5	75	\$ -	\$ 1,500,000	\$ 1,500,000
Council District 6					
Indian Creek Trail- replace existing asphalt trail to concrete	6	63	\$ 400,000	\$ -	\$ 400,000
Tower Park- Playground, shelter, and trail improvements	6	53	\$ 1,100,000	\$ -	\$ 1,100,000
Blue River Athletic Area- Dog park, trail and pavement reduction	6	43	\$ -	\$ 1,000,000	\$ 1,000,000
Loose Park- Playground replacement	6	53	\$ -	\$ 1,000,000	\$ 1,000,000
Minor Park- Playground, pavement, and shelter	6	53	\$ -	\$ 1,400,000	\$ 1,400,000
South Oak Park- Playground	6	63	\$ -	\$ 650,000	\$ 650,000
Warford Park- Playground and trail	6	43	\$ -	\$ 800,000	\$ 800,000
Brush Creek Improvements- Concrete walks, lights and drainage	6	80	\$ -	\$ 1,500,000	\$ 1,500,000
Arbor Villa Pool	6	70	\$ -	\$ 1,550,000	\$ 1,550,000
Parks Total			\$ 7,500,000	\$ 47,500,000	\$ 55,000,000
Housing					
Housing Allocation	CW		\$ 12,500,000	\$ 12,500,000	\$ 25,000,000
Housing Total			\$ 12,500,000	\$ 12,500,000	\$ 25,000,000
TOTAL			\$ 20,000,000	\$ 60,000,000	\$ 80,000,000



City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: 250174

Submitted Department/Preparer: Finance

Revised 10/23/23

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

Executive Summary

Establish funds for FY26 GO bond issuance 2022, estimates funding and appropriates funds to specific projects with the Parks bond dollars and the housing funds.

Discussion

This ordinance establishes funds for FY26 of the FY26 2022 GO Bond issuance, estimates funds and appropriates to the projects that were approved to fund with the approval of the Bond plan in ordinance 240857 with the Citywide Business Plan.

Fiscal Impact

1. Is this legislation included in the adopted budget? Yes No
2. What is the funding source?
Bond issuance 2026 for 2022 GO Bond questions, giving authority to estimate bond funds and appropriate them.
3. How does the legislation affect the current fiscal year?
Yes, it issues the funding to pay for the projects in the FY26 approved year of the 2022 GO bond plan.
4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.
Bond was approved by voters, we are issuing funds to projects that will be paid for by GO bond sale
5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?
No

Office of Management and Budget Review

(OMB Staff will complete this section.)

1. This legislation is supported by the general fund. Yes No
2. This fund has a structural imbalance. Yes No
3. Account string has been verified/confirmed. Yes No

Additional Discussion (if needed)

Click or tap here to enter text.

Citywide Business Plan (CWBP) Impact

1. View the [Adopted 2025-2029 Citywide Business Plan](#)
2. Which CWBP goal is most impacted by this legislation?
Infrastructure and Accessibility (Press tab after selecting.)
3. Which objectives are impacted by this legislation (select all that apply):
 - Enhance the accessible, sustainable and better connected multi-modal transportation system
 - Develop environmentally sound and sustainable infrastructure strategies that improve quality of life and foster economic growth
 - Increase and support local workforce development and minority, women, and locally-owned businesses
 - Engage in efforts to strategically invest in the City's infrastructure and explore emerging technologies
 -
 -

Prior Legislation

Ordinance 220902 and 220918 approved using bonds for Conventions, Parks and Housing projects, 240857 approved projects in FY26 on the last 2 years of the bond issuance.

Service Level Impacts

Once this ordinance passes, the projects approved in year 1 of the remaining 2 years of the 5 year plan will be funded and the departments assigned to them can begin working on completing the projects as outlined in the ordinance

Other Impacts

1. What will be the potential health impacts to any affected groups?
These projects will increase health benefits to citizens by focusing on projects selected by each council district based on needs of each council district. These projects are targeted to improve movement of residents in the City.
2. How have those groups been engaged and involved in the development of this ordinance?
Citizens have spoken out in request of several of the projects funded, other projects are finishing already started projects throughout the city that have been in progress. Further outreach with construction and design will be completed by departments as they move to building the projects.
3. How does this legislation contribute to a sustainable Kansas City?
Yes, these projects were reviewed looking at various sustainability studies
4. Does this legislation create or preserve new housing units?
No (Press tab after selecting)

Funding will go to housing for use to be allocated by Housing.
[Click or tap here to enter text.](#)
5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting)
Please provide reasoning why not:
This is approving funds for projects, project contracts will go through CREO to use the funds.
6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

[Click or tap here to enter text.](#)

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?
No(Press tab after selecting)



File #: 250175

ORDINANCE NO. 250175

Sponsor: Director of Finance Department

Adopting Annual Budget of the City for the Fiscal Year 2025-26; estimating the revenues for the fiscal year; appropriating for the purposes stated the sums set forth in the budget; directing the Director of Finance to make the necessary entries upon the City's records to show the appropriations and allocations provided for; authorizing inter-fund loans; and electing to establish a budget adoption deadline pursuant to Section 805(i) of the City Charter.

WHEREAS, Section 805 of the City Charter requires the City Council to adopt an annual budget and, as adopted, the budget constitutes an appropriation of the amount for the purposes stated as the appropriation and authorization of the amount to be raised by taxation for the purposes of the City, plus any unencumbered balance from previous years;

WHEREAS, the City Council has reviewed this budget and held public hearings; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the detailed estimated revenues of the City for the ensuing Fiscal Year 2025-26 are as set forth in said budget in Schedules VIII, IX, X, XI, XII and XIII.

Section 2. That by adoption of said annual budget, there are hereby appropriated for the purposes stated herein the sums set forth in Schedules II, III, IV and V. The sums hereby appropriated are set out in detail in Schedules IX, X, XI, XII and XIII, inclusive, by activity accounts, and the total sum appropriated for each such account is divided in the following classifications, as applicable, thereof, to-wit: (a) Personal Services, (b) Contractual Services, (c) Commodities, (e) Capital Outlay, (f) Pass Through Payments, and (g) Debt Service.

Section 3. That requisitions for encumbrances against and the payment of money out of the various appropriations described in this ordinance shall be made by those officers and employees of the City and by those persons or boards whose titles are set out opposite the designation of the departments, offices, and purposes to or for which appropriations have been made, respectively, as set forth in the following schedule:

**Schedule for Appropriation
GOVERNMENTAL ACTIVITIES FUNDS**

Department or Activity	Requisitioning Authority	Amount of Appropriation
General Fund		\$888,608,068
Boards of Election Commissioners	Director of Finance	\$4,226,500
City Planning and Development	Director of City Planning and Development	\$2,752,006
	Director of Finance (Debt)	\$488,216
Civil Rights and Equal Opportunity	Director of Civil Rights and Equal Opportunity	\$3,945,128
Contingent Appropriation	City Manager	\$7,907,729
Economic Development	City Manager	\$79,848
	Director of Finance	\$40
	Director of Finance (Debt)	\$1,842,572
Finance	Director of Finance	\$27,668,532
	Director of Finance (Debt)	\$1,775,524
Fire	Director of Fire/ Fire Chief	\$263,538,520
General Services	Director of Finance (Debt)	\$1,203,198
	Director of General Services	\$28,893,722
	Director of Human Resources	\$284,606
Housing & Community Development	Director of Housing and Community Development	\$10,042,914
	Director of Neighborhoods Services	\$0
Human Resources	City Manager	\$3,220
	Director of Finance (Debt)	\$110,400
	Director of Human Resources	\$8,043,450
Law	City Attorney	\$7,864,350
Municipal Court	Administrator of the Municipal Court	\$9,914,762
Neighborhood Services	Director of Finance (Debt)	\$1,213,318
	Director of Neighborhoods Services	\$31,240,104
Office of the City Auditor	City Auditor	\$1,297,673
Office of the City Clerk	City Clerk	\$915,549
Office of the City Manager	City Manager	\$16,830,581
Offices of Mayor and Council	At Large District 1 Councilperson	\$40,044
	At Large District 2 Councilperson	\$40,019
	At Large District 3 Councilperson	\$40,009
	At Large District 4 Councilperson	\$40,001
	At Large District 5 Councilperson	\$40,013
	At Large District 6 Councilperson	\$40,010
	In District 1 Councilperson	\$40,884

	In District 2 Councilperson	\$40,025
	In District 3 Councilperson	\$40,019
	In District 4 Councilperson	\$40,000
	In District 5 Councilperson	\$40,043
	In District 6 Councilperson	\$40,004
	Mayor	\$3,634,638
	Mayor Pro Tem	\$3,395,608
Parks and Recreation	Board of Parks and Recreation Commissioners	\$1,773,870
Police	Board of Police Commissioners	\$298,505,692
	Director of Finance (Debt)	\$2,190,250
	Director of General Services	\$7,394,812
Public Works	Director of Finance (Debt)	\$5,202,055
	Director of Neighborhoods Services	\$4,260
	Director of Public Works	\$54,333,814
Transfers	Director of Finance (Transfers)	\$79,609,536
American Rescue Plan Fund		\$0
Finance	Director of Finance	\$0
Health	Director of Health	\$0
Public Works	Director of Public Works	\$0
Arterial Street Impact Fee		\$96,957
Public Works	Director of Public Works	\$70,000
Transfers	Director of Finance (Transfers)	\$26,957
Assessment and Triage Center Fund		\$1,000,000
Municipal Court	Administrator of the Municipal Court	\$1,000,000
Brownfields Revolving		\$0
City Planning and Development	Director of City Planning and Development	\$0
Capital Improvements		\$113,693,006
City Planning and Development	Director of City Planning and Development	\$0
Civil Rights and Equal Opportunity	Director of Civil Rights and Equal Opportunity	\$519,800
Contingent Appropriation	City Manager	\$1,922,904
Economic Development	Director of Finance (Debt)	\$620,608
Finance	Director of Finance	\$2,480,682
General Services	Director of Finance (Debt)	\$5,225,260
	Director of General Services	\$9,022,795
Neighborhood Services	Director of Finance (Debt)	\$169,683
	Director of Neighborhoods Services	\$400,000
Office of the City Manager	City Manager	\$500,000
Parks and Recreation	Board of Parks and Recreation Commissioners	\$9,899,451
	Director of Finance (Debt)	\$2,167,630
Public Works	Director of Finance (Debt)	\$4,749,850
	Director of Public Works	\$69,862,305
Transfers	Director of Finance (Transfers)	\$1,322,538

Water Services	Director of Water Services	\$4,829,500
Central City Sales Tax		\$13,586,387
Housing & Community Development	Director of Housing and Community Development	\$13,563,429
Transfers	Director of Finance (Transfers)	\$22,958
Community Development Funds		\$7,595,957
Civil Rights and Equal Opportunity	Director of Civil Rights and Equal Opportunity	\$5,604
Housing & Community Development	Director of Housing and Community Development	\$7,590,353
Convention And Sports Complex		\$37,578,697
Convention and Entertainment Facilities	Director of Convention and Entertainment Facilities	\$1,000,000
	Director of Finance (Debt)	\$26,271,848
Convention and Tourism	Director of Convention and Entertainment Facilities	\$2,000,000
General Services	Director of Finance (Debt)	\$8,306,849
Convention and Tourism		\$79,979,623
Convention and Entertainment Facilities	Director of Convention and Entertainment Facilities	\$26,041,480
Convention and Tourism	Director of Convention and Entertainment Facilities	\$13,661,508
	Director of Neighborhoods Services	\$10,000
Neighborhood Services	Director of Neighborhoods Services	\$100,000
Office of the City Manager	City Manager	\$437,757
Offices of Mayor and Council	Mayor	\$552,730
Public Works	Director of Convention and Entertainment Facilities	\$856
Transfers	Director of Finance (Transfers)	\$39,175,292
Convention Hotel Catering		\$9,165,331
Convention and Entertainment Facilities	Director of Convention and Entertainment Facilities	\$4,618,028
	Director of Finance (Debt)	\$4,011,373
Transfers	Director of Finance (Transfers)	\$535,930
Development Services		\$21,778,067
City Planning and Development	Director of City Planning and Development	\$15,084,599
Economic Development	City Manager	\$18,640
Finance	Director of Finance	\$51,003
General Services	Director of Finance (Debt)	\$626,625
	Director of General Services	\$419,223
Housing & Community Development	Director of Neighborhoods Services	\$0
Neighborhood Services	Director of Neighborhoods Services	\$25,000
Public Works	Director of Public Works	\$1,473,250
Transfers	Director of Finance (Transfers)	\$3,064,247
Water Services	Director of Water Services	\$1,015,480
Domestic Violence Grant Fund		\$789,303
Law	City Attorney	\$725,314
Municipal Court	Administrator of the Municipal Court	\$63,989
Domestic Violence Shelters Fund		\$105,170
Housing & Community Development	Director of Housing and Community Development	\$105,170
Law	City Attorney	\$0

Downtown Arena Project Fund		\$19,515,419
City Planning and Development	Director of City Planning and Development	\$200,000
Convention and Entertainment Facilities	Director of Convention and Entertainment Facilities	\$3,428,983
Convention and Tourism	Director of Convention and Entertainment Facilities	\$1,259,958
	Director of Finance (Debt)	\$14,536,196
Public Works	Director of Public Works	\$90,282
Downtown Redevelopment District Debt		\$22,223,810
Economic Development	Director of Finance (Debt)	\$21,769,912
General Services	Director of Finance (Debt)	\$453,898
Economic Development		\$6,449,240
Civil Rights and Equal Opportunity	Director of Civil Rights and Equal Opportunity	\$252,504
Economic Development	City Attorney	\$180,898
	City Manager	\$4,006,738
	Director of Finance	\$1,193,158
Neighborhood Services	Director of Neighborhoods Services	\$678,718
Office of the City Manager	City Manager	\$137,224
Public Works	Director of Public Works	\$0
Fire Sales Tax		\$27,521,235
Fire	Director of Finance (Debt)	\$0
	Director of Fire/ Fire Chief	\$25,722,363
	Director of General Services	\$1,033,165
General Services	Director of General Services	\$547,253
Transfers	Director of Finance (Transfers)	\$218,454
Fire Sales Tax Capital		\$31,350,609
Fire	Director of Finance (Debt)	\$14,961,957
	Director of Fire/ Fire Chief	\$16,280,804
Transfers	Director of Finance (Transfers)	\$107,848
G.O. Recovery Zone Bonds		\$0
Public Works	Director of Finance (Debt)	\$0
General Debt And Interest		\$70,306,803
Finance	Director of Finance	\$914,472
Housing & Community Development	Director of Finance (Debt)	\$2,155,537
Law	City Attorney	\$28,000
Parks and Recreation	Director of Finance (Debt)	\$5,060,992
Police	Director of Finance (Debt)	\$12,967,500
Public Works	Director of Finance (Debt)	\$49,180,302
Transfers	Director of Finance (Transfers)	\$0
Golf Operations		\$12,029,876
General Services	Director of Finance (Debt)	\$93,596
Parks and Recreation	Board of Parks and Recreation Commissioners	\$10,712,582
	Director of Finance (Debt)	\$1,134,179
Transfers	Director of Finance (Transfers)	\$89,519

Governmental Grants Fund		\$0
Health	Director of Health	\$0
Health		\$81,752,088
Finance	Director of Finance	\$1,220,950
General Services	Director of Finance (Debt)	\$50,169
	Director of General Services	\$2,351,133
Health	Director of Health	\$23,511,601
Health and Medical Care	Director of Finance (Debt)	\$154,200
	Director of Health	\$34,379,988
Law	City Attorney	\$84,000
Office of the City Manager	City Manager	\$864,153
Offices of Mayor and Council	Mayor	\$77
Parks and Recreation	Board of Parks and Recreation Commissioners	\$0
Police	Board of Police Commissioners	\$718,905
Transfers	Director of Finance (Transfers)	\$18,416,912
Health Levy-Opioid Program		\$776,818
Health	Director of Health	\$776,818
HOME Investment		\$2,849,366
Housing & Community Development	Director of Housing and Community Development	\$2,849,366
Homesteading Authority		\$201,043
Housing & Community Development	Director of Housing and Community Development	\$201,043
Housing Oppor for Persons With Aids		\$2,464,931
Health	Director of Health	\$2,464,931
Housing Trust Fund		\$13,901,546
Housing & Community Development	Director of Housing and Community Development	\$13,901,546
Housing Violation Fund		\$388,306
Municipal Court	Administrator of the Municipal Court	\$311,689
Neighborhood Services	Director of Neighborhoods Services	\$76,617
HUD Lead-Based Paint Grant		\$0
Health	Director of Health	\$0
Inmate Security		\$530,120
Municipal Court	Administrator of the Municipal Court	\$530,120
KCATA Sales Tax		\$40,747,630
Transfers	Director of Finance (Transfers)	\$67,403
Transportation Authorities	Director of Public Works / Director of Transportation	\$40,680,227
Land Bank		\$3,428,931
Housing & Community Development	Director of Housing and Community Development	\$1,147,560
Public Works	Director of Public Works	\$2,281,371
Transfers	Director of Finance (Transfers)	\$0
Liberty Memorial Trust Fund		\$126,632
Parks and Recreation	Board of Parks and Recreation Commissioners	\$126,632
Love Thy Neighbor Fund		\$25,000

Housing & Community Development	Director of Housing and Community Development	\$25,000
Neighborhood Services	Director of Neighborhoods Services	\$0
Marijuana Sales Tax Fund		\$6,013,803
Health	Director of Health	\$2,004,601
Housing & Community Development	Director of Housing and Community Development	\$2,004,601
Public Works	Director of Public Works	\$2,004,601
Museum		\$2,169,776
Finance	Director of Finance	\$40,655
Law	City Attorney	\$4,000
Parks and Recreation	Board of Parks and Recreation Commissioners	\$1,666,385
	Director of Finance (Debt)	\$423,620
Transfers	Director of Finance (Transfers)	\$35,116
Neighborhood Tourist Development		\$3,112,992
Convention and Tourism	Director of Neighborhoods Services	\$2,902,204
Neighborhood Services	Director of Neighborhoods Services	\$191,919
Transfers	Director of Finance (Transfers)	\$18,869
Parking		\$9,142,774
General Services	Director of General Services	\$350,000
Police	Board of Police Commissioners	\$437,042
Public Works	Director of Finance (Debt)	\$1,934,475
	Director of Public Works	\$6,329,426
Transfers	Director of Finance (Transfers)	\$91,831
Parks and Recreation		\$68,752,736
General Services	Director of Finance (Debt)	\$195,626
	Director of General Services	\$1,195
Parks and Recreation	Board of Parks and Recreation Commissioners	\$60,923,689
	Director of Finance (Debt)	\$924,799
Public Works	Director of Public Works	\$3,000,000
Transfers	Director of Finance (Transfers)	\$3,707,427
Performing Arts Center Garage		\$10,594,625
Finance	Director of Finance (Debt)	\$546,628
Public Works	Director of Finance (Debt)	\$9,455,700
	Director of Public Works	\$592,297
Police Drug Enforcement		\$4,442,475
Police	Board of Police Commissioners	\$4,442,475
Police Grant		\$12,431,402
Police	Board of Police Commissioners	\$12,431,402
Probation Fund		\$744,209
Municipal Court	Administrator of the Municipal Court	\$744,209
Public Mass Transportation		\$50,630,731
Office of the City Manager	City Manager	\$33
Public Works	Director of Public Works	\$19,048,584

Transfers	Director of Finance (Transfers)	\$1,169,822
Transportation Authorities	Director of Public Works / Director of Transportation	\$30,412,292
Public Safety Sales Tax		\$22,041,011
General Services	Director of Finance (Debt)	\$34,065
	Director of General Services	\$1,269,529
Office of the City Manager	City Manager	\$3,127,618
Police	Board of Police Commissioners	\$1,200,000
	Director of Finance (Debt)	\$2,942,299
	Director of General Services	\$0
Transfers	Director of Finance (Transfers)	\$12,967,500
Water Services	Director of Water Services	\$500,000
Ryan White HIV/AIDS		\$0
Health	Director of Health	\$0
Specialty Court Fund		\$455,569
Municipal Court	Administrator of the Municipal Court	\$455,569
STIF Brush Creek-Blue Pkwy Town Center		\$1,272,878
Economic Development	Director of Finance	\$36,900
	Director of Finance (Debt)	\$1,235,978
STIF East Village		\$3,887,420
Economic Development	Director of Finance (Debt)	\$3,887,420
STIF Hotel President		\$1,861,263
Economic Development	Director of Finance (Debt)	\$1,861,263
STIF Linwood Shopping Center		\$2,008,791
City Planning and Development	Director of Finance (Debt)	\$138,863
Economic Development	Director of Finance (Debt)	\$1,210,488
Housing & Community Development	Director of Housing and Community Development	\$659,440
Strategic Neighborhoods		\$442,390
Economic Development	Director of Finance (Debt)	\$305,390
Housing & Community Development	Director of Housing and Community Development	\$137,000
Transfers	Director of Finance (Transfers)	\$0
Street Car		\$33,375,226
Public Works	Director of Public Works	\$1,008,811
Transfers	Director of Finance (Transfers)	\$0
Transportation Authorities	Director of Finance (Debt)	\$15,265,220
	Director of Public Works / Director of Transportation	\$17,101,195
Street Maintenance		\$67,037,289
General Services	Director of Finance (Debt)	\$1,706,087
	Director of General Services	\$449,357
Housing & Community Development	Director of Housing and Community Development	\$1,342
Office of the City Manager	City Manager	\$124,765
Parks and Recreation	Board of Parks and Recreation Commissioners	\$2,676,472

	Director of Finance (Debt)	\$25,909
Public Works	Director of Finance (Debt)	\$210,770
	Director of Public Works	\$58,233,531
Transfers	Director of Finance (Transfers)	\$2,517,622
Water Services	Director of Water Services	\$1,091,434
TIF Special Allocation		\$41,800
Economic Development	Director of Finance (Debt)	\$41,800
Violence Prevention & Interven		\$6,080,400
Health	Director of Health	\$5,750,000
Neighborhood Services	Director of Neighborhoods Services	\$250,000
Transfers	Director of Finance (Transfers)	\$80,400
Clay Co COVID19 Fund		\$0
Health	Director of Health	\$0
Jackson Co COVID19 Fund		\$0
Health	Director of Health	\$0
Justice Assistance Grant		\$109,730
Neighborhood Services	Director of Neighborhoods Services	\$0
Police	Board of Police Commissioners	\$109,730
Municipal Court Building Fund		\$0
Municipal Court	Director of Finance (Debt)	\$0
N.I.D. GO Bond Fund		\$0
Public Works	Director of Finance (Debt)	\$0
Streetlight Debt Fund		\$0
Public Works	Director of Finance	\$0
General Grants		\$678,937
Civil Rights and Equal Opportunity	Director of Civil Rights and Equal Opportunity	\$0
Housing & Community Development	Director of Housing and Community Development	\$678,937
Municipal Court	Administrator of the Municipal Court	\$0
Governmental Activities Total		\$1,817,894,196

BUSINESS TYPE FUNDS

Aviation		\$260,902,873
Aviation	Director of Aviation	\$169,909,163
	Director of Finance (Debt)	\$89,141,894
Civil Rights and Equal Opportunity	Director of Civil Rights and Equal Opportunity	\$99,014
Transfers	Director of Finance (Transfers)	\$1,752,802
Customer Facility Charges		\$9,250,000
Aviation	Director of Aviation	\$9,250,000
DEA Drug Forfeiture		\$50,000
Aviation	Director of Aviation	\$50,000
Passenger Facility Charge		\$31,728,552
Aviation	Director of Aviation	\$0

	Director of Finance (Debt)	\$7,687,202
Transfers	Director of Finance (Transfers)	\$24,041,350
Sewer		\$324,139,446
Transfers	Director of Finance (Transfers)	\$1,003,707
Water Services	Director of Finance (Debt)	\$60,641,225
	Director of Water Services	\$262,494,514
Stormwater		\$16,530,602
Transfers	Director of Finance (Transfers)	\$231,380
Water Services	Director of Finance (Debt)	\$148,489
	Director of Water Services	\$16,150,733
Water		\$228,021,283
General Services	Director of General Services	\$10,822
Transfers	Director of Finance (Transfers)	\$1,756,014
Water Services	Director of Finance (Debt)	\$45,468,110
	Director of Water Services	\$180,786,337
Business-Type Activities Total		\$870,622,756

INTERNAL SERVICE FUNDS

City Legal Expense Fund		\$16,067,133
Human Resources	Director of Human Resources	\$200,000
Law	City Attorney	\$15,867,133
Fleet Services		\$28,255,565
General Services	Director of Finance (Debt)	\$376,201
	Director of General Services	\$27,879,364
General Services		\$52,839,266
General Services	Director of Finance (Debt)	\$0
	Director of General Services	\$52,839,266
Health Care and Wellness		\$94,982,660
Human Resources	Director of Human Resources	\$94,982,660
Information Tech Reimb Serv		\$30,766,312
General Services	Director of Finance (Debt)	\$0
	Director of General Services	\$30,666,312
Human Resources	Director of Human Resources	\$100,000
Parks And Rec Working Capital		\$1,200,000
Parks and Recreation	Board of Parks and Recreation Commissioners	\$1,200,000
Payments in Lieu of Taxes		\$10,326,100
Economic Development	Director of Finance	\$300,300
Finance	Director of Finance (Debt)	\$7,495,500
Public Works	Director of Finance (Debt)	\$284,900
Transfers	Director of Finance (Transfers)	\$2,245,400
Pollution Cntrl Working Cap		\$4,000,000
Water Services	Director of Water Services	\$4,000,000

Solid Waste Working Capital		\$622,000
Public Works	Director of Public Works	\$622,000
Water Working Capital		\$1,000,000
Water Services	Director of Water Services	\$1,000,000
Workers Compensation Fund		\$34,341,412
General Services	Director of General Services	\$33,828,253
Law	City Attorney	\$513,159
Equipment Lease Debt Service		\$0
General Services	Director of Finance (Debt)	\$0
KCI Overhaul Base		\$1,995,000
Aviation	Director of Aviation	\$1,995,000
Neighborhood Improvement District		\$0
Economic Development	Director of Finance	\$0
Public Works	Director of Public Works	\$0
Consolidated Funds Total		\$276,395,448
Grand Total		\$2,964,912,400

Section 4. That in accordance with Section 806(a)(1) of the City Charter, the Director of Finance is hereby authorized to borrow not to exceed \$350,000,000.00 from any City fund to meet the cash requirements of any other City fund in anticipation of the receipts from revenues, for the Fiscal Year 2025-26. Such borrowings may be in the form of temporary loans made from one current operating fund of the City, including the operating funds of the enterprise funds, to another, provided sufficient money is available for this purpose. Such temporary loans may be made from time to time and at such times and in such amounts as the Director of Finance may deem necessary. However, the aggregate amount of such outstanding loans shall at no time exceed \$350,000,000.00 and at no time shall individually exceed 75% of the estimated revenues of each City fund for the Fiscal Year 2025-26 then outstanding and uncollected.

Section 5. That all such loans shall be repaid on or before the due date thereof out of the receipts from revenues of the 2025-26 Fiscal Year and shall become due not more than nine months from the date of incurring the same, and in no event beyond the end of the 2025-26 Fiscal Year.

Section 6. That the Director of Finance is directed to make the necessary entries upon the City's records to show the appropriations and allocations as set forth in this ordinance.

Section 7. That the form of the budget hereby adopted, the estimated revenues therein contained, and the appropriations made by this ordinance as set out in such budget are hereby approved.

Section 8. That pursuant to Section 805(i) of the City Charter, the Council sets March 27, 2025, as the deadline for adoption of the Fiscal Year 2025-26 Budget.

..end

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

Tammy L. Queen
Director of Finance

Approved as to form:

Samuel E. Miller
Assistant City Attorney



City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: 250175

Submitted Department/Preparer: Finance

Revised 11/01/23

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

Executive Summary

Submitting the Annual Budget of the City for the Fiscal Year 2025-26; estimating the revenues for the fiscal year; appropriating for the purposes stated the sums set forth in the budget; directing the Director of Finance to make the necessary entries upon the City's records to show the appropriations and allocations provided for; authorizing inter-fund loans; and electing to establish a budget adoption deadline pursuant to Section 805(i) of the City Charter.

Discussion

This Ordinance, its amendments, and its attachments outline the appropriations and revenue estimates for the FY 2025-26 Submitted Budget. This legislation impacts all Citywide Business Plan goals. The funding sources below include transfers in and transfers out, as well as internal services funds. Internal services funds are funds that support several internal services departments, providing goods or services to departments on a cost reimbursement basis.

Fiscal Impact

1. Is this legislation included in the adopted budget? Yes No

2. What is the funding source?

Sources/Revenues:

Governmental Activities: \$1,717,138,758

Business Type Activities: \$874,103,661

Internal Services Funds: \$276,209,238

Total: \$2,867,451,657

Uses/Expenditures:

Governmental Activities: \$1,817,894,196

Business Type Activities: \$870,622,756

Internal Services Funds: \$276,395,448

Total: \$2,964,912,400

- 3. How does the legislation affect the current fiscal year?
N/A
- 4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.
This legislation is for the Fiscal Year 2025-2026 Budget.
- 5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?
Yes

Office of Management and Budget Review

(OMB Staff will complete this section.)

- 1. This legislation is supported by the general fund. Yes No
- 2. This fund has a structural imbalance. Yes No
- 3. Account string has been verified/confirmed. Yes No

Additional Discussion (if needed)

This legislation estimates and appropriates funding for various City funds.

Citywide Business Plan (CWBP) Impact

- 1. View the [Adopted 2025-2029 Citywide Business Plan](#)
- 2. Which CWBP goal is most impacted by this legislation?
Finance and Governance (Press tab after selecting.)
- 3. Which objectives are impacted by this legislation (select all that apply):
 - Ensure the resiliency of a responsive, representative, engaged, and transparent City government.

- Engage in workforce planning including employee recruitment, development, retention, and engagement.
- Foster a solutions-oriented, welcoming culture for employees and City Partners.
-
-
-

Prior Legislation

Related ordinance adopting the FY25 budget, ordinance no. 240230
 Related ordinance adopting the FY24 budget, ordinance no. 230175
 Related ordinance adopting the FY23 budget, ordinance no. 220199
 Related ordinance adopting the FY22 budget, ordinance no. 210159

Service Level Impacts

All Departments, Divisions, and Subsidiary organizations of KCMO are affected.

Other Impacts

1. What will be the potential health impacts to any affected groups?
 Citywide impact. This budget includes funding that promotes healthy communities.
2. How have those groups been engaged and involved in the development of this ordinance?
 The Office of Management and Budget will hold three public budget hearings where the public is invited to view a presentation and give feedback on the proposed budget.
3. How does this legislation contribute to a sustainable Kansas City?
 This legislation impacts all of the City's strategies, objectives, goals, and efforts which includes environmental and economic sustainability.
4. Does this legislation create or preserve new housing units?
 No (Press tab after selecting)

Click or tap here to enter text.
 Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting)

Please provide reasoning why not:

Click or tap here to enter text.

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

Click or tap here to enter text.

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?

No(Press tab after selecting)