



City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: Ordinance 250962

Submitted Department/Preparer: Mayor/Council's Office

Revised 6/10/24

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

Executive Summary

Approving the Ninth Amendment to the Platte Purchase Development Plan; approving a Financing Agreement among the City, the TIF Commission, Twin Creek Village East Community Improvement District and The Industrial Development Authority of the City of Kansas City, Missouri.

Discussion

the Ninth Amendment provides for modifications to the (a) description of the Redevelopment Projects and Redevelopment Project Areas, (b) description of the Project Improvements and Public Improvements, (c) Specific Objectives of the Plan, (d) Estimated Budget of Redevelopment Projects, (e) most recent equalized assessed value of the of the Redevelopment Projects Areas, (f) estimated equalized assessed valuation after redevelopment, (g) Sources Funds described by the Plan, (h) Cost-Benefit Analysis and (i) exhibits to the Plan with such other conforming changes that are in furtherance of the forgoing modifications.

The ordinance would also authorize the City Manager to negotiate and execute a Financing Agreement among the City, the Commission, Twin Creek Village East Community Improvement District, and the Authority and all such other documents, certificates and instruments as may be necessary or desirable to effectuate the issuance of the Bonds related to 9th Amendment.

Fiscal Impact

1. Is this legislation included in the adopted budget? ☐ Yes ☒ No
2. What is the funding source?
TIF revenue
3. How does the legislation affect the current fiscal year?
N/A

4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.
N/A

5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?
N/A

Office of Management and Budget Review
(OMB Staff will complete this section.)

- | | | |
|---|------------------------------|--|
| 1. This legislation is supported by the general fund. | ☐ Yes | ☒ No |
| 2. This fund has a structural imbalance. | ☐ Yes | ☒ No |
| 3. Account string has been verified/confirmed. | ☐ Yes | ☒ No |

Additional Discussion (if needed)
This legislation does not appropriate funds

Citywide Business Plan (CWBP) Impact

1. View the [Adopted 2025-2029 Citywide Business Plan](#)
2. Which CWBP goal is most impacted by this legislation?
Inclusive Growth and Development (Press tab after selecting.)
3. Which objectives are impacted by this legislation (select all that apply):
 - ☒ Align the City's economic development strategies with the objectives of the City Council to ensure attention on areas traditionally underserved by economic development and redevelopment efforts.
 - ☒ Ensure quality, lasting development of new growth.
 - ☒ Increase and support local workforce development and minority, women, and locally owned businesses.
 - ☒ Create a solutions-oriented culture to foster a more welcoming business environment.
 - ☒ Leverage existing institutional assets to maintain and grow Kansas City's position as an economic hub in the Central United States.
 - ☐

Prior Legislation

July 28, 2016, the City Council passed Ordinance No. 160415 approving the Plan. Redevelopment Plan has been amended eight times by Ordinance No. 170971 on December 14, 2017, by Ordinance No. 190264 on April 18, 2019, by Ordinance No. 200205, on October 17, 2019, by Ordinance No. 200205 on April 16, 2020, , by Ordinance No. 200709 on September 17, 2020, by Ordinance No. 210889 on October 7, 2021, by Ordinance No. 220346 on May 5, 2022 and by Ordinance No. 240888 on October 31, 2024

Service Level Impacts

N/A

Other Impacts

1. What will be the potential health impacts to any affected groups?
None Identified
2. How have those groups been engaged and involved in the development of this ordinance?
N/A
3. How does this legislation contribute to a sustainable Kansas City?
Allows for revenue streams to be identified and utilized by the Plan.
4. Does this legislation create or preserve new housing units?
No (Press tab after selecting)

Click or tap here to enter text.

Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting)

Please provide reasoning why not:

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

Yes(Press tab after selecting)

List the three (3) lowest bidders in addition to the selected bidder.
Click or tap here to enter text.

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?
No(Press tab after selecting)