

ORDINANCE NO. 150682

Determining that the Shoal Creek Tax Increment Financing Plan is making satisfactory progress under the time schedule proposed within the plan for completion.

WHEREAS, the Shoal Creek Tax Increment Financing Plan was approved by the Council by passage of Ordinance No. 941443; and

WHEREAS, Section 99.865.3, RSMo, provides that five years after the establishment of a redevelopment plan and every five years thereafter, the Council shall hold a public hearing regarding those redevelopment plans and projects created pursuant to Sections 99.800 to 99.865, RSMo, for the purpose of determining if the redevelopment project is making satisfactory progress under the proposed time schedule contained within the approved plans for completion of such projects; and

WHEREAS, after proper notice, the Council has held the statutory hearing regarding the Plan; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the Council hereby determines that the Shoal Creek Tax Increment Financing Plan is making satisfactory progress under the time schedule proposed within the approved plan for completion of the projects.

Section 2. That the Council further finds that, as required by Section 99.865.3, RSMo, the required notices were published and the required hearing was held.

Approved as to form and legality:



Brian T. Rabineau
Assistant City Attorney



Authenticated as Passed



Sly James, Mayor



Marilyn Sanders, City Clerk

Date Passed