

OAK BARRY COMMUNITY IMPROVEMENT DISTRICT

PROPOSED BUDGET FOR FYE APRIL 30, 2026

ADOPTED BY BOARD OF DIRECTORS JANUARY 27 2025

DATE SUBMITTED: JANUARY 27 2025

CONTACT: PATRICIA R JENSEN 816.753.9200; pjensen@rousepc.com

**OAK BARRY
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR
MAY 1, 2025 - APRIL 30, 2026
BUDGET**

**OAK BARRY
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2025 - APRIL 30, 2026 BUDGET

BUDGET MESSAGE

The Oak Barry Community Improvement District ("District") was declared established by Ordinance No. 120711 of the City Council of the City of Kansas City on August 16, 2012. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On August 20, 2012, the District's Board of Directors passed Resolution No. 2012:03 which imposed, upon approval of the qualified voters of the District, a seven-eighths of one percent (0.875%) sales tax on retail sales in the District for a minimum period of 23 years from the date on which such tax is first imposed.

The District has entered into a Reimbursement Agreement with MN II, L.P., which will provide for formation costs, administration costs, public services and improvements within the District Project and related reimbursement.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

OAK BARRY COMMUNITY IMPROVEMENT DISTRICT

PROPOSED BUDGET FISCAL YEAR MAY 1, 2025 - APRIL 30, 2026

	Proposed Budget				Previously Approved Budget	Actual (unaudited)	Actual (unaudited)
	Operating Fund Budget	Debt Service Budget	Project Funds Budget	Fiscal Year Ending April 30, 2026	Fiscal Year Ending April 30, 2025	Fiscal Year Ending April 30, 2024	Fiscal Year Ending April 30, 2023
REVENUES:							
Debt Service Funds:							
* Advances from developer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue Funds:							
Interest Income	-	-	-	-	-	1,537	25
CID Sales & Use Tax Revenues	-	450,000	-	450,000	425,000	447,302	444,425
TOTAL REVENUES	-	450,000	-	450,000	425,000	448,839	444,450
EXPENDITURES:							
* CID public improvements	-	-	-	-	-	-	-
** Repayment of debt on developers advances (including accrued interest)	-	435,000	-	435,000	410,000	300,000	413,630
Accounting fees	3,800	-	-	3,800	3,800	-	-
Legal fees	9,000	-	-	9,000	9,000	1,150	1,427
Insurance costs	1,200	-	-	1,200	1,200	1,200	1,200
Other operating costs of the district	1,000	-	-	1,000	1,000	-	1,000
TOTAL EXPENDITURES	15,000	435,000	-	450,000	425,000	302,350	417,257
TRANSFERS TO/(FROM) OTHER FUNDS	15,000	(15,000)	-	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 146,489	\$ 27,193

* \$18,434,450 in CID public improvement costs were previously certified by the CID Board to be repaid to the developer.

** The repayment of debt on developer advances has been applied to interest/principal pursuant to the Reimbursement Agreement.

**OAK BARRY
COMMUNITY IMPROVEMENT DISTRICT**

FISCAL YEAR MAY 1, 2025 - APRIL 30, 2026 BUDGET

BUDGET SUMMARY

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.