



City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: 240944

Submitted Department/Preparer: Please Select

Revised 11/01/23

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

Executive Summary

Accepting the recommendations of the Tax Increment Financing Commission and approving the 14th Amendment to the North Oak Tax Increment Financing Plan.

Discussion

This Amendment incorporates 2 modifications to the Plan as recommended by the North Oak TIF Advisory Committee to the TIF Commission. The TIF Commission Approved the Recommendation and brings this amendment forward to City Council for consideration.

The first change is to modify the Façade and Site Improvement Program. This modification expands the uses allowed and funds available per project. The Façade and Site Improvement Program will be renamed "The North Oak Development Program". Funds will be allowed to reimburse costs associated with professional and constructions services. Projects will need to be approved by the Program's Advisory Committee as described in the program. Use of funds will require following all City Ordinances and TIF Policies, as necessary.

The Second Change is to reallocate the funds in Projects 1&2 labeled as "Public Improvements", to the renamed line item, "The North Oak Development Program". The total amount reallocated is \$3,944,800.

Fiscal Impact

1. Is this legislation included in the adopted budget? Yes No
2. What is the funding source?
TIF
3. How does the legislation affect the current fiscal year?
N/A

4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.

N/A

5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?

N/A

Office of Management and Budget Review

(OMB Staff will complete this section.)

1. This legislation is supported by the general fund. Yes No

2. This fund has a structural imbalance. Yes No

3. Account string has been verified/confirmed. Yes No

Additional Discussion (if needed)

Click or tap here to enter text.

Citywide Business Plan (CWBP) Impact

1. View the [FY23 Citywide Business Plan](#)

2. Which CWBP goal is most impacted by this legislation?
Inclusive Growth and Development (Press tab after selecting.)

3. Which objectives are impacted by this legislation (select all that apply):

Align the City's economic development strategies with the objectives of the City Council to ensure attention on areas traditionally underserved by economic development and redevelopment efforts.

Ensure quality, lasting development of new growth.

Increase and support local workforce development and minority, women, and locally owned businesses.

Create a solutions-oriented culture to foster a more welcoming business environment.

Leverage existing institutional assets to maintain and grow Kansas City's position as an economic hub in the Central United States.

Prior Legislation

050104, 060534, 070996, 090832, 100083, 100705, 120172, 160670, 170739, 180053, 190925, 220665, 230212

Service Level Impacts

None

Other Impacts

1. What will be the potential health impacts to any affected groups?
None
2. How have those groups been engaged and involved in the development of this ordinance?
N/A
3. How does this legislation contribute to a sustainable Kansas City?
Freeing up funds to use for development projects along North Oak Corridor. These funds were slated for Public Improvements, but without a lead developer, the Advisory Committee wants to redirect the funds to initiate more development along unused and underused parcels.
4. Does this legislation create or preserve new housing units?
No (Press tab after selecting)

Click or tap here to enter text.

Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting)

Please provide reasoning why not:

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

Click or tap here to enter text.

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?
No(Press tab after selecting)