FIRST AMENDMENT TO THE 39TH & MAIN PIEA PLANNING AREA GENERAL DEVELOPMENT PLAN

KANSAS CITY, MISSOURI

| City Council Approval: | |
|------------------------|---------------|
| Date | Ordinance No. |

FIRST AMENDMENT TO THE 39th & MAIN PIEA PLANNING AREA GENERAL DEVELOPMENT PLAN

I. INTRODUCTION

The Planned Industrial Expansion Authority of Kansas City, Missouri is a public body created pursuant to Ordinance No. 34677 ("PIEA" or the "Authority") adopted by the City Council of Kansas City, Missouri (the "City Council") on February 9, 1968, in accordance with Section 100.300-100.620 RSMo. (the "PIEA Law"). Pursuant to the PIEA Law, the PIEA approved a General Development Plan for the 39th & Main PIEA Planning Area ("Plan") and the City Council approved the Plan in Ordinance No. 051513 on January 12, 2006. The Plan may be amended with the approval of the City Council. The City Council has determined it to be in the public interest to modify the section setting the estimated time for completion of the Plan. To the extent the Plan varies with this First Amendment, this First Amendment shall control and the Plan shall be amended and superseded.

II. PLAN TEXT AMENDMENT

The Plan is hereby amended by adding an additional paragraph to read as follows under the section titled "Estimated Completion Time" on page 38:

"The estimated completion time is hereby extended for twenty years from the date of the passage of the Ordinance approving this Amendment of the Plan by the City Council."