

GENERAL

190492

Ordinance Fact Sheet

Ordinance Number

Brief Title 45TH & MAIN #1	Approval Deadline	Reason
COMMUNITY IMPROVEMENT DISTRICT		

Details	Positions/Recommendations
<p>Reason for Legislation</p> <p>Establishing the 45th & Main Community Improvement District #1; generally located south of 45th Street between the bounds of Main Street and Walnut Street in Kansas City, Jackson County, Missouri; and directing the City Clerk to report the creation of the District to the Missouri Department of Economic Development.</p>	<p>Sponsor Councilwoman Shields</p> <p>Programs, Departments, or Groups Affected City Planning & Development Department</p> <p>Applicants / Proponents Applicant City Department City Planning & Development Department Other</p>
<p>Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)</p> <p>This Ordinance, pursuant to the Community Improvement District Act (Act) contained in Section 67 RSMo., approves the Petition establish the 45th & Main Community Improvement District #1 as a political subdivision of the State of Missouri.</p> <p>The District has the powers and authority to levy a sales tax of up to one percent (1.0%) on the selling of eligible retail sales within the district, subject to the approval by the registered voters residing in the District.</p> <p>The district will continue to exist and function for a period of twenty (20) years.</p>	<p>Opponents Groups or Individuals None Known Basis of opposition</p> <p>Staff Recommendation <input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against</p> <p>Board or Commission Recommendation By <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions)</p> <p>Council Committee Actions <input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass</p>

(Continued on reverse side)

Details

Policy/Program Impact

The revenues generated within the District will be used for the benefit of those within the District by assisting in the construction of certain public and private improvements

The estimated costs for the District Services are approximately \$53,650,000.

Projected Operating Costs Eligible Costs

Sitework	\$1,166,530
North Tower Work	\$13,225,529
Renovations	\$15,109,548
BOH Building	\$14,792,748
Garage	\$1,676,353
Outdoor Amenity	\$1,545,286
Design Contingency	\$3,444,924
Construction Contingency	\$2,153,078
Asbestos Abatement	\$536,004

How will this contribute to a sustainable Kansas City?

This ordinance creates the 45th & Main Community Improvement District #1 as provided for in the Community Improvement District Act. The services provided through the creation of this District are funded through a sales tax. no city funds are used in providing the District's services.

Policy or Program Change	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
Operational Impact Assessment	None

Finances

Cost & Revenue Projections -- Including Indirect Costs	None
Financial Impact	NA
Fund Source (s) and Appropriation Account Codes	NA
Is this Ordinance or Resolution Good for the Children?	Yes, The improvements provided by the District will improve the economic viability and security of the District and surrounding community.

Applicable Dates:

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Reference Numbers