

GENERAL

Ordinance Fact Sheet

160425

Ordinance Number

Brief Title	Approval Deadline	Reason
Barry Towne TIF Plan Project Area VI		

Details	Positions/Recommendations
Specific Address The Barry Towne TIF Plan Redevelopment Area consists of approximately 345 acres generally located at the intersection of U.S. Route 169 and N.W. Barry Road and described as being generally bounded by U.S. Route 169 on the east, the extension of 80th Street on the South, Missouri Route 152 on the north, and N.W. Stagecoach Road (north of N.W. Barry Road) and Hickory Road (South of N.W. Barry Road) on the west in the that portion of Kansas City located in Clay County, Missouri.	Sponsor CM Dan Fowler
Reason For Legislation Project Area VI boundary revision due to the revised Redevelopment Plan Boundary as proposed by the Third Amendment to the Barry Towne TIF Plan.	Programs, Departments, or Groups Affected City Planning & Development North Kansas City School District, Platte County R III School District, Clay County, Platte County
	Applicants / Proponents Applicant Tax Increment Financing Commission City Department City Planning & Development Other
	Opponents Groups or Individuals None Known Basis of opposition
Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.) The City Council approved the Barry Towne TIF Plan by Ordinance No. 960307, and Ordinance No. 011203 (the "First Amendment"), and Ordinance No. 040807 (the "Second Amendment"). The Third Amendment, if approved, provides (a) for a modification to the legal description of the Redevelopment Area , (b) the elimination of all improvements contemplated by or funded with tax increment financing generated by Redevelopment Project Areas: VIII and IX, (c) for a modification to the legal description of Project Area VI , and (d) for a modification to the legal description of Project Area X.	Staff Recommendation ☒ For ☐ Against Reason Against
	Board or Commission Recommendation By Tax Increment Financing Com. Resolution ☒ For ☐ Against ☐ No action taken ☐ For, with revisions or conditions (see details column for conditions)
	Council Committee Actions ☐ Do pass ☐ Do pass (as amended) ☐ Committee Sub. ☐ Without Recommendation ☐ Hold ☐ Do not pass

(Continued on reverse side)

Details**Policy/Program Impact**

Policy or Program Change	☒ No ☐ Yes
Operational Impact Assessment	

Finances

Cost & Revenue Projections -- Including Indirect Costs	
Financial Impact	
Fund Source (s) and Appropriation Account Codes	
Is this Ordinance or Resolution Good for the Children?	Yes. The Barry Towne TIF Plan allows for creation of new jobs and improvement of the quality of life in the City of Kansas City.

Applicable Dates:

The Third Amendment was recommended for approval by the TIF Commission on May 11, 2016 by Resolution No. **5-6-16**.

Fact Sheet Prepared by:

Dan Moye, Development Services Specialist, EDC

Reviewed by:**Reference Numbers**