

City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: 230886 Submitted Department/Preparer: City Manager's Office Revised 8/3/23

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in <u>Administrative Regulation (AR) 4-1</u>.

Executive Summary

Approving the 14_{th} Amendment to the Parvin Road TIF Plan. The 14_{th} Amendment reallocates costs along Reimbursable Project Costs on Redevelopment Project 4. There is no change to the total amount of Project Costs or Reimbursable Project Costs.

Discussion

The Parvin Road Corridor Tax Increment Financing Redevelopment Plan (the "Redevelopment Plan") proposes to expand and improve the public infrastructure within an approved Redevelopment Area (as described below), as necessary, to accommodate an expansion of the existing above-ground industrial park and its underground industrial and commercial complex known as the Subtropolis, together with all appurtenances necessary to adequately address the existing conditions qualifying the Redevelopment Area as an Economic Development Area. The proposed infrastructure improvements include constructing and/or improving roadways, curbing, traffic signals, storm sewers, water lines, utilities and related items necessary to adequately serve the expansion of the development complex The Redevelopment Area described by the Plan, as amended, is an area generally bound by N.E. 48th Street, Pravin Road and the boundary of Kansas City on the north, the boundary of Kansas City and the railroad tracks on the east, Missouri Route 210 and the railroad tracks on the south and North Bennington Avenue on the west in Kansas City, Clay County, Missouri.

Fiscal Impact

1.	Is this legislation included in the adopted budget?	☐ Yes	⊠ No
2.	What is the funding source? Tax Increment Financing. Private debt and equity		
3.	How does the legislation affect the current fiscal year? N/A		

 Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.
 No

Prior Legislation						
	 Ensure a responsive, representative, engaged, and transpa government 	rent City				
	development, retention, and engagement					
	Ensure the resiliency of City governmentEngage in workforce planning including employee recruitr	nent,				
	City Council	Djectives	or tile			
	□ Reform the City's economic incentives to meet the policy objectives of the					
3.	3. Which objectives are impacted by this legislation (select all that apply):					
2.	Which CWBP goal is most impacted by this legislation? Finance and Governance (Press tab after selecting.)					
1.	View the <u>FY23 Citywide Business Plan</u>					
• · · · · · · · · · · · · · · · · · · ·						
Citywide Business Plan (CWBP) Impact						
Additional Discussion (if needed) Click or tap here to enter text.						
3.	Account string has been verified/confirmed.	□ Yes	□No			
2.	This fund has a structural imbalance.	☐ Yes	⊠ No			
1.	This legislation is supported by the general fund.	☐ Yes	⊠ No			
	e of Management and Budget Review Staff will complete this section.)					
5.	Does the legislation generate revenue, leverage outside fundir return on investment? No	ıg, or deli	ver a			

Service Level Impacts

This will not impact service levels.

Other Impacts

- What will be the potential health impacts to any affected groups?
 N/A
- 2. How have those groups been engaged and involved in the development of this ordinance?
 N/A
- 3. How does this legislation contribute to a sustainable Kansas City? Provides for private development and public infrastructure improvements through economic activity.
- 4. Department staff certifies the submission of any applicable Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), Non-Discrimination documents, and Letters of Intent to Subcontract (LOIs) to CREO prior to the legislation entry request in Legistar.
 - Yes I have submitted documents for CREO Review (Press tab after selecting) Please attach or copy and paste CREO's review.

 Click or tap here to enter text.
- 5. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

6. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?

No(Press tab after selecting)