

ORDINANCE NO. 160425

Amending Committee Substitute for Ordinance No. 960313 by repealing and reenacting Sections 2 and 4 for the purposes of revising the legal description of Redevelopment Project No. VI of the Barry Towne Tax Increment Financing Plan, as amended and making the text consistent with the governing statute; and directing the City Clerk to transmit a copy of this ordinance.

WHEREAS, the City Council created the Tax Increment Financing Commission of Kansas City, Missouri (the "Commission") pursuant to the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865 of the Revised Statutes of Missouri (the "Act"); and

WHEREAS, on June 6, 1996, the City Council passed Committee Substitute for Ordinance No. 960307, which accepted the recommendations of the Commission as to the Barry Towne Tax Increment Financing Plan ("Plan") and designated the Redevelopment Area to be an economic development area; and

WHEREAS, the City Council, by its passage of a series of ordinances, has amended the Plan on numerous occasions since it was first approved; and

WHEREAS, the Plan, as amended, contemplates the implementation of the improvements described therein through several Redevelopment Projects; and

WHEREAS, on May 4, 2006, the City Council passed Committee Substitute for Ordinance No. 960313 which approved and designated Redevelopment Project No. VI of the Plan, as amended, as a Redevelopment Project and adopted tax increment allocation financing therein; and

WHEREAS, the Third Amendment to the Plan provides for a modification to the description of the Redevelopment Area, therefore the legal description for Redevelopment Project VI requires revision; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section A. That Committee Substitute for Ordinance No. 960313 is hereby amended by repealing Section 2 and enacting a new Section 2 in its place, to read as follows:

Section 2. Effective as of the original effective date of Ordinance No. 960313, the area selected for Redevelopment Project VI, legally described as follows:

All that part of the Southeast Quarter and the Fractional Southwest Quarter of Section 3, and the Fractional Northwest Quarter of Section 10, both in Township 51, Range 33, Kansas City, Clay County, Missouri,

ORDINANCE NO. 160425

being bounded and described as follows: Commencing at the Southeast corner of the Fractional Southwest Quarter of said Section 3; thence North 89 degrees 15 minutes 01 seconds West, along the South line of said Fractional Southwest Quarter, 806.43 feet to the true point of beginning of the tract to be herein described; thence Northerly, on a curve to the right, having an initial tangent bearing of North 14 degrees 31 minutes 43 seconds West with a radius of 550.00 feet, an arc distance of 139.65 feet; thence North 00 degrees 01 minutes 10 seconds East, 320.74 feet; thence Northerly, on a curve to the right, being tangent to the last described course with a radius of 550.00 feet, an arc distance of 277.69 feet; thence North 89 degrees 58 minutes 50 seconds West, 445.16 feet; thence North 35 degrees 22 minutes 54 seconds West, 126.41 feet to a point on the South right-of-way line of Missouri Highway No. 152, as now established; thence North 40 degrees 24 minutes 57 seconds East, along said South right-of-way line, 743.24 feet; thence North 67 degrees 39 minutes 20 seconds East, along said South right-of-way line, 500.90 feet; thence North 69 degrees 37 minutes 11 seconds East, along said South right-of-way line, 489.31 feet; thence South 77 degrees 01 minutes 16 seconds East, along said South right-of-way line, 49.02 feet; thence South 00 degrees 00 minutes 00 seconds East, 569.38 feet; thence South 90 degrees 00 minutes 00 seconds West, 29.75 feet; thence South 00 degrees 00 minutes 00 seconds East, 217.04 feet; thence Southerly, along a curve to the left, tangent to the last described course, having a radius of 750.00 feet, an arc distance of 439.09 feet; thence South 33 degrees 32 minutes 39 seconds East, 71.60 feet; thence Southerly, along a curve to the right, having a common tangent with the last described course, and a radius of 488.61 feet, an arc distance of 244.95 feet; thence Westerly, along a curve to the left, having an initial tangent bearing of North 62 degrees 46 minutes 22 seconds West, and a radius of 450.00 feet, an arc distance of 513.46 feet; thence South 51 degrees 51 minutes 07 seconds West, 293.16 feet to a point in the Centerline of N.W. 88th Street, as now established; thence Westerly, along said Centerline, along a curve to the left, having an initial tangent bearing of South 81 degrees 34 minutes 46 seconds West, and a radius of 1506.00 feet, an arc distance of 402.17 feet; thence South 66 degrees 16 minutes 52 seconds West, along said Centerline, 84.08 feet; thence Westerly, along said Centerline, along a curve to the right, tangent to the last described course, having a radius of 1494.00 feet, an arc distance of 439.07 feet; thence North 01 degrees 03 minutes 27 seconds West, 40.91 feet to a point on the North right-of-way line of said N.W. 88th Street; thence Northeasterly, along said North right-of-way line, on a curve to the left, having an initial tangent bearing of North 82 degrees 53 minutes 19 seconds East with a radius of 1,448.00, an arc distance of 419.11 feet; thence North 66 degrees 18 minutes 18 seconds East, continuing along said North right-of-way line, 23.97 feet; thence Northerly, on a curve to the right, having an initial tangent bearing of North 22 degrees 19 minutes 53 seconds West with a

ORDINANCE NO. 160425

radius of 550.00 feet, an arc distance of 74.90 to the true point of beginning. Containing 1,854,520 square feet or 42.57 acres, more or less.

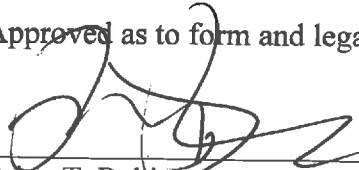
is approved and designated as the Barry Towne Tax Increment Financing Plan Redevelopment Project VI ("Project VI").

Section B. That Committee Substitute for Ordinance No. 960313 is hereby amended by repealing Section 4 and enacting a new Section 4 in its place, to read as follows:

Section 4. That in addition to the payments in lieu of taxes described in subsection 2 of Section 3 above, fifty percent (50%) of the total additional revenue from taxes which are imposed by the City or taxing districts, and which are generated by economic activities within the area selected for each redevelopment project over the amount of such taxes generated by economic activities within such area in the calendar year prior to the passage of this ordinance, while tax increment financing remains in effect, but excluding certain taxes, fees and special assessments specifically identified by the TIF Act, other than payments in lieu of taxes, shall be allocated to, and paid by the collecting officer to the City Treasurer or other designated financial officer of the City, who shall deposit such funds in a separate segregated account within the Special Allocation Fund for the purpose of paying Redevelopment Project Costs and obligations incurred in the payment thereof.

Section C. That the City Clerk shall send a copy of this ordinance to the County Clerk of Clay County, Missouri.

Approved as to form and legality:


Brian T. Rabinreau
Assistant City Attorney



Authenticated as Passed


Sly James, Mayor


Marilyn Sanders, City Clerk

JUL 14 2016

Date Passed