

LEGISLATIVE FISCAL NOTE				LEGISLATION NUMBER:		220552		
LEGISLATION IN BRIEF:								
Authorizing Amendment No. 5 in the amount of \$275,000.00 to contract TranSystems Corporation for Design Professional Services for the 63rdStreet Reconstruction Section 1, Woodland Avenue to Prospect Avenue Project for a total contract amount of \$1,814,065.00.								
What is the purpose of this legislation?				CAPITAL				
For the purpose of funding for the construction of fixed capitalizable assets								
Does this legislation spend money?				YES		Yes/No		
See Sections 01, 02 and 03 for sources of funding								
Does this legislation estimate new Revenues?				NO		Yes/No		
See Section 00: " Notes" Below								
Does this Legislation Increase Appropriations?				NO		Yes/No		
See Section 00: " Notes" Below								
Does this legislation expand the scope of city services, or expand the city's infrastructure?				NO		Yes/No		
Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below								
Section 00: Notes:								
Five years of operational and maintenance costs should be included in Section 04 below.								
FINANCIAL IMPACT OF LEGISLATION								
Section 01: If applicable, where are funds appropriated in the current budget?								
FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST			
3522	898015	B	89008711	275,000.00				
Section 02: If applicable, where will new revenues be estimated?								
FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST			
Section 03: If applicable, where will appropriations be increased?								
FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST			
NET IMPACT ON OPERATIONAL BUDGET				-	-			
				RESERVE STATUS:				
SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)								
FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
TOTAL REV		-	-	-	-	-	-	-
FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
3522	GO Bond 2022 Q1	275,000						
TOTAL EXP		275,000	-	-	-	-	-	-
NET Per-YEAR IMPACT		(275,000)	-	-	-	-	-	-
NET IMPACT (SIX YEARS)		(275,000.00)						
REVIEWED BY		Nick Crafton		DATE		6/17/2022		