

**BRIGHTON CREEK COMMONS COMMUNITY IMPROVEMENT DISTRICT**

**PROPOSED BUDGET FOR FYE APRIL 30, 2026**

**APPROVED BY BOARD OF DIRECTORS JANUARY 27 2025**

**DATE SUBMITTED: JANUARY 27 2025**

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**BRIGHTON CREEK COMMONS  
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR  
MAY 1, 2025 - APRIL 30, 2026  
BUDGET**

# **BRIGHTON CREEK COMMONS COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR MAY 1, 2025 - APRIL 30, 2026 BUDGET**

## ***BUDGET MESSAGE***

The Brighton Creek Commons Community Improvement District ("District") was declared established by Ordinance No. 150895 of the City Council of Kansas City, Missouri on November 12, 2015. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On November 10, 2021, the District's Board of Directors passed Resolution No. 2021:03 which imposed, upon approval of the qualified voters of the District, a one percent (1%) sales tax on retail sales in the District for the life of the district. The sales tax will be effective July 1, 2022.

The District has entered into a Reimbursement Agreement with BECK-CAL, LLC, which will provide for formation costs, administration costs, public services and improvements within the District Project and related reimbursement.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

# BRIGHTON CREEK COMMONS COMMUNITY IMPROVEMENT DISTRICT

## PROPOSED BUDGET FISCAL YEAR MAY 1, 2025 - APRIL 30, 2026

	Proposed Budget				Previously Approved Budget	Actual (unaudited)	Actual (unaudited)
	Operating Fund Budget	Debt Service Budget	Project Funds Budget	Fiscal Year Ending April 30, 2026	Fiscal Year Ending April 30, 2025	Fiscal Year Ending April 30, 2024	Fiscal Year Ending April 30, 2023
<b>REVENUES:</b>							
<b>Debt Service Funds:</b>							
* Advances from developer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,927,178
<b>Revenue Funds:</b>							
CID Sales and Use Tax Revenues	-	27,500	-	27,500	18,000	30,427	3,075
<b>TOTAL REVENUES</b>	-	27,500	-	27,500	\$ 18,000	\$ 30,427	\$ 2,930,253
<b>EXPENDITURES:</b>							
<b>Project expenditures:</b>							
* CID public improvements	-	-	-	-	-	-	2,915,579
* Formation Costs	-	-	-	-	-	-	11,599
Repayment of debt on advances							
** (including accrued interest)	-	17,500	-	17,500	8,000	-	-
<b>Operating expenditures:</b>							
Accounting fees	3,000	-	-	3,000	3,000	-	-
Legal fees	4,800	-	-	4,800	4,800	-	-
Insurance costs	1,200	-	-	1,200	1,200	-	-
Other operating costs of the district	1,000	-	-	1,000	1,000	-	-
<b>TOTAL EXPENDITURES</b>	10,000	17,500	-	27,500	\$ 18,000	\$ -	\$ 2,927,178
<b>TRANSFERS TO/(FROM) OTHER FUNDS</b>	10,000	(10,000)	-	-	-	-	-
<b>EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,427	\$ 3,075

\* \$2,927,178 in CID public improvement costs were certified by the CID Board on 1/26/2023 to be repaid to the developer.

\*\* The repayment of debt on developer advances has been applied to interest/principal pursuant to the Reimbursement Agreement.

# **BRIGHTON CREEK COMMONS COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR MAY 1, 2025 - APRIL 30, 2026 BUDGET**

## ***BUDGET SUMMARY***

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.