

| | | |
|----------------------------------|---------------------|--|
| <h1>LEGISLATIVE FISCAL NOTE</h1> | LEGISLATION NUMBER: | |
|----------------------------------|---------------------|--|

LEGISLATION IN BRIEF:

Rezoning an area of about .5 acres generally located at 1015 Pacific Street from District R-1.5 to UR and approving a development plan to allow for townhomes, a duplex, and several quadplexes (for a total of 20 units) on the property.

What is the purpose of this legislation? ECONOMIC DEVELOPMENT

For the purpose of entering an agreement between the city and third party for the attraction or retention of economic activity for the purpose of economic development.

| | | |
|---|---------------------------------|--------|
| Does this legislation spend money appropriated in the current fiscal year? <i>What is the city's obligation in future fiscal Years (See Section 04)</i> | <input type="text" value="NO"/> | Yes/No |
| Does this Legislation estimate new revenue in the current Fiscal Year? <i>What is the city's gross new revenue in future Fiscal Years? (See Section 01)</i> | <input type="text" value="NO"/> | Yes/No |
| | <input type="text" value="NO"/> | Yes/No |
| | <input type="text" value="NO"/> | Yes/No |

Section 00: Notes:

It is possible that there will be a fiscal impact in the future, however, this is not something that we have enough information to predict at this time.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 22-23 BUD | FY 23-24 EST |
|------|--------|---------|---------|--------------|--------------|
| | | | | | |

Section 02: If applicable, where will new revenues be estimated?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 22-23 BUD | FY 23-24 EST |
|------|--------|---------|---------|--------------|--------------|
| | | | | | |

Section 03: If applicable, where will appropriations be increased?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 22-23 BUD | FY 23-24 EST |
|------|--------|---------|---------|--------------|--------------|
| | | | | | |

NET IMPACT ON OPERATIONAL BUDGET

| | | | | | |
|--|---|--|---|--|---|
| | - | | - | | - |
|--|---|--|---|--|---|

RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

| FUND | FUND NAME | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 27-28 | All Outyears |
|------------------|-----------|----------|----------|----------|----------|----------|----------|--------------|
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| TOTAL REV | | - | - | - | - | - | - | - |

| FUND | FUND NAME | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 27-28 | All Outyears |
|------------------|-----------|----------|----------|----------|----------|----------|----------|--------------|
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| TOTAL EXP | | - | - | - | - | - | - | - |

NET Per-YEAR IMPACT

| | | | | | | | | |
|--|---|---|---|---|---|---|---|---|
| | - | - | - | - | - | - | - | - |
|--|---|---|---|---|---|---|---|---|

NET IMPACT (SIX YEARS) -

REVIEWED BY Robyn Cottin DATE 6/21/2022