

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

220538 - Committee Sub

LEGISLATION IN BRIEF:

Reducing appropriations in the American Rescue Plan Fund reserve by \$300,000.00; increasing appropriations in the American Rescue Plan by \$300,000.00 for Clean Neighborhoods programs to allow for additional funding for mowing and abatement of Land Bank properties; directing the City Manager to include in the FY23-24 Budget Submittal \$306,000 of additional funding for mowing and abatement of Land Bank properties; and recognizing an accelerated effective date.

What is the purpose of this legislation?

OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money?

YES

Yes/No

See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues?

NO

Yes/No

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Does this Legislation Increase Appropriations?

YES

Yes/No

See Section 03 for increases in appropriations

Are costs associated with this legislation ongoing (Yes)? Or one-time (No)

YES

Yes/No

See Section 04 for five years of ongoing costs (Operational and Maintenance)

Section 00: Notes:

The Land Bank is supplemented by the General Fund. The source outlined for the current fiscal year is the American Rescue Plan Fund reserve. Future fiscal years will require an increase in the transfer from the General Fund to support this increase unless additional Land Bank program revenue is anticipated.

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
2585	125003	619960	12BUDGET	300,000	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
2585	893220	619080		300,000	

NET IMPACT ON OPERATIONAL BUDGET

(300,000) -

RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears

TOTAL REV

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FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
2585	American Rescue Plan	300,000						
1000	General Fund (Transfer to Land Bank)	-	306,000	312,100	318,362	324,760	331,224	

TOTAL EXP

300,000 306,000 312,100 318,362 324,760 331,224 -

NET Per-YEAR IMPACT

(300,000) (306,000) (312,100) (318,362) (324,760) (331,224) -

NET IMPACT (SIX YEARS)

(1,892,446.00)

REVIEWED BY

Esther Swanson

DATE

6/22/2022

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