

LEGISLATIVE FISCAL NOTE	LEGISLATION NUMBER:	220208
--------------------------------	------------------------	--------

LEGISLATION IN BRIEF:

Authorizing the Manager of Procurement Services to execute a contract amendment for EV2653 by adding \$522,898.00 for LAZ Parking Midwest, LLC for Multi-Garage Operations Management Services for a total contract amount of \$2,306,183.00 and authorizing two one-year renewals.

What is the purpose of this legislation? OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money? YES Yes/No
See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues? NO Yes/No
 0

Does this Legislation Increase Appropriations? NO Yes/No

Are costs associated with this legislation ongoing (Yes)? Or one-time (No) NO Yes/No
See Section 00: " Notes" Below

Section 00: Notes:

That the Director of Public Works is authorized to expend \$522,898.00 from funds previously appropriated to the following accounts

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
2160	891296	619070		522,898.00	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

NET IMPACT ON OPERATIONAL BUDGET				-	-
<i>RESERVE STATUS:</i>					

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
TOTAL REV		-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
2160	Parking Garage Fund	522,898						
TOTAL EXP		522,898	-	-	-	-	-	-

NET Per-YEAR IMPACT		(522,898)	-	-	-	-	-	-
NET IMPACT (SIX YEARS)		(522,898.00)						

REVIEWED BY Leranda Brewer DATE 3/1/2022

User entered field

User select from menu

Calculated Field