

City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: 250984 Submitted Department/Preparer: City Manager's Office Revised 6/10/24

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in <u>Administrative Regulation (AR) 4-1</u>.

Executive Summary

Accepting and approving the recommendation of the Tax Increment Financing Commission of Kansas City, Missouri, as to the termination of the designation of Redevelopment Project Area E ("Project Area E"), Redevelopment Project Area F ("Project Area L"), Redevelopment Project Area L ("Project Area L"), Redevelopment Project Area M ("Project Area M") of the Southtown Corridor /31st and Baltimore Tax Increment Financing Plan; acknowledging that the twenty-three-year statutory period for the capture of tax increment allocation financing within Redevelopment Project Area J has expired; declaring as surplus those funds within the special allocation fund(s) established in connection with each of Redevelopment Project Areas E, F, J, L, and M; dissolving the special allocation fund(s) established in connection with such Redevelopment Project Areas; and directing the City Clerk to send copies of this ordinance to Jackson County.

Discussion

This ordinance terminated RPAs E, F L, and M of the Southtown TIF Plan, which is outlined in the 13th amendment of the Plan.

Fiscal Impact

1.	Is this legislation	ı included i	in the add	opted bud	get?	☐ Yes	\boxtimes Nc

- 2. What is the funding source? TIF revenue
- 3. How does the legislation affect the current fiscal year? N/A
- 4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.

5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment? N/A

Office of Management and Budget Review

(OMB Staff will complete this section.)

1.	This legislation is supported by the general fund.	☐ Yes	⊠ No
2.	This fund has a structural imbalance.	☐ Yes	⊠ No
3.	Account string has been verified/confirmed.	☐ Yes	⊠ No

Additional Discussion (if needed)

Not applicable this legislation has no fiscal impact.

Citywide Business Plan (CWBP) Impact

- 1. View the Adopted 2025-2029 Citywide Business Plan
- 2. Which CWBP goal is most impacted by this legislation? Inclusive Growth and Development (Press tab after selecting.)
- 3. Which objectives are impacted by this legislation (select all that apply):
 - Align the City's economic development strategies with the objectives of the City Council to ensure attention on areas traditionally underserved by economic development and redevelopment efforts.

 - $oxed{\boxtimes}$ Increase and support local workforce development and minority, women, and locally owned businesses.

 - □ Leverage existing institutional assets to maintain and grow Kansas City's position as an economic hub in the Central United States.

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Prior Legislation

May 4, 2006, the City Council passed Ordinance No. 940564, which accepted the recommendations of the Commission and approved the Southtown Corridor/31st & Baltimore Tax Increment Financing Plan. Redevelopment Plan was amended by Ordinance No. 030259 on May 27, 2003, by Ordinance No. 060470 on May 4, 2006, by Ordinance No. 070140 on February 8, 2007, by Ordinance No. 070659 on September 20, 2007, by Ordinance No. 080642 on August 7, 2008, by Ordinance No. 080930 on September 25, 2008, by Ordinance No. 100209 on April 11, 2010, by Ordinance No. 110227 on March 31, 2011, by Ordinance No. 140185 on April 17, 2014 and by Ordinance No. 210649 on August 19, 2021

Service Level Impacts

No service level impacts identified.

Other Impacts

- 1. What will be the potential health impacts to any affected groups? No potential health impacts identified.
- 2. How have those groups been engaged and involved in the development of this ordinance?

 N/A
- 3. How does this legislation contribute to a sustainable Kansas City? Increaes housing stock
- 4. Does this legislation create or preserve new housing units? No (Press tab after selecting)

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5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting) Please provide reasoning why not: Click or tap here to enter text. 6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

Click or tap here to enter text.

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?
No(Press tab after selecting)