



1200 MAIN/SOUTH LOOP TAX INCREMENT FINANCING PLAN

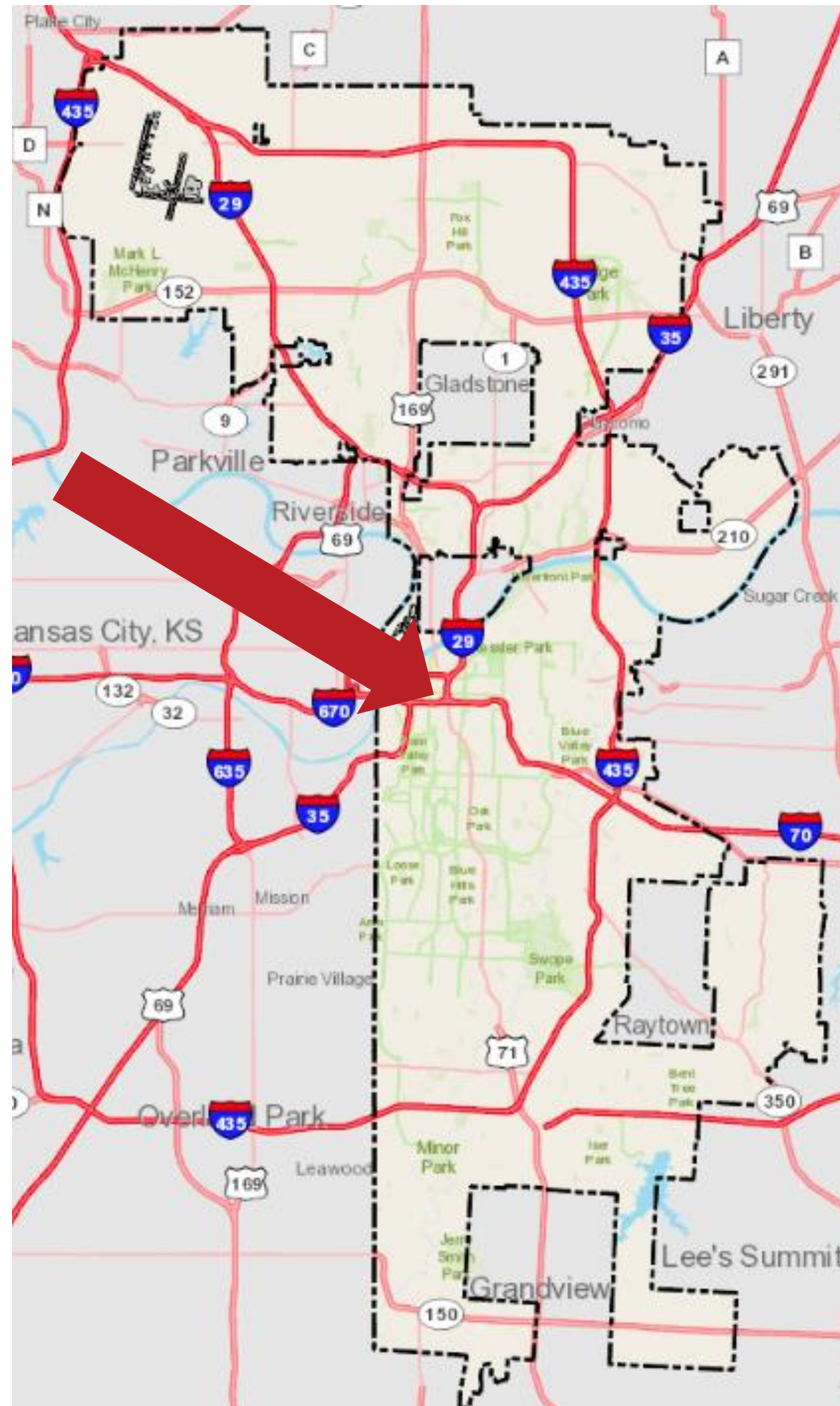
TERMINATION OF REDEVELOPMENT PROJECT AREAS 4, 5, & 6

October 14, 2025

ECONOMIC DEVELOPMENT CORPORATION

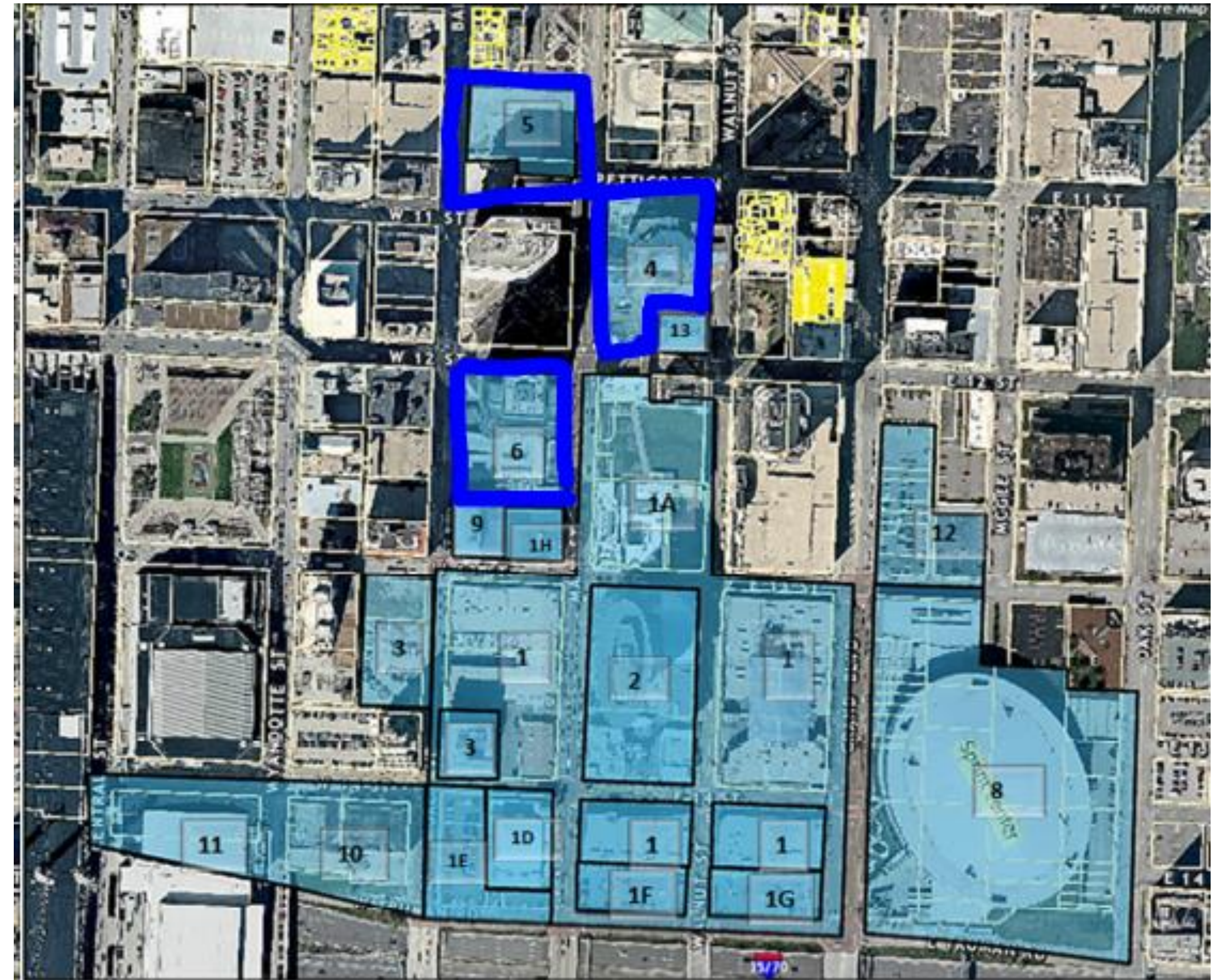


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- ▶ Plan approved in 2004
- ▶ Blighted area
- ▶ The plan was amended 8 times and had many projects, some with several phases
- ▶ Projects 4, 5, & 6 were activated with hopes a developer would come forward.



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PROJECT	COMPLETE
Project 1 – Kansas City LIVE Site Development/Tenant Finish	March 2007
Project 2 – H&R Block Office Building Construction of Parking Garage	March 2007
Project 1A – Construction of Retail, Office or Residential	December 2031
Project 1D – Construction of Retail, Office or Residential	December 2031
Project 1H – Construction of Retail, Office or Residential	August 2031
Project 3 – Phase 1 Renovation/Expansion of Hotel President	March 2006
Project 3 – Phase 2 Construction of Parking Garage	March 2017
Project 4 – Town Pavilion	March 2037
Project 5 – Trans America Parking Garage	March 2037
Project 6 – Renovation of One Kansas City Place	February 2037
Project 7 – H&R Office Expansion	February 2037
Project 12 – Mixed Use Project	October 2026
Project 13 and 14 – Office Project (Boley Building)	December 2008

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TERMINATION OF REDEVELOPMENT PROJECT AREAS 4, 5, & 6

- ▶ Approval of this ordinance will (1) terminate Redevelopment Project Areas 4, 5, & 6, (2) declare any collected funds surplus in RPAs 4, 5, and 6, and (3) dissolve Special Allocation Funds for RPAs 4, 5, & 6.
- ▶ Tax Increment Financing Commission Recommends Approval
- ▶ Staff Recommends Approval