

LEGISLATION IN BRIEF:
 Authorizing an application to the Missouri Development Finance Board for the authorization of state tax credits in the amount not to exceed \$250,000.00 to support the Niles Home for Children Project; and authorizing the City Manager's Office to execute a tax credit agreement with the Missouri Development Finance Board in connection with the tax credits.

What is the purpose of this legislation? OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

| | | |
|--|----|--------|
| Does this legislation spend money? <i>See Section 00: " Notes" Below</i> | NO | Yes/No |
| Does this legislation estimate new Revenues? 0 | NO | Yes/No |
| Does this Legislation Increase Appropriations? | NO | Yes/No |
| Are costs associated with this legislation ongoing (Yes)? Or one-time (No) <i>See Section 00: " Notes" Below</i> | NO | Yes/No |

Section 00: Notes:
This authorizes an application for state tax credits in the amount of \$250,000 to be distributed to the Niles Project for qualifying project expenses. No City funds will be spend on this project.

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

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|---|--------|---------|---------|--------------|--------------|
| Section 01: If applicable, where are funds appropriated in the current budget? | | | | | |
| FUND | DEPTID | ACCOUNT | PROJECT | FY 21-22 BUD | FY 22-23 EST |
| | | | | | |
| Section 02: If applicable, where will new revenues be estimated? | | | | | |
| FUND | DEPTID | ACCOUNT | PROJECT | FY 21-22 BUD | FY 22-23 EST |
| | | | | | |
| Section 03: If applicable, where will appropriations be increased? | | | | | |
| FUND | DEPTID | ACCOUNT | PROJECT | FY 21-22 BUD | FY 22-23 EST |
| | | | | | |
| NET IMPACT ON OPERATIONAL BUDGET | | | | \$ - | \$ - |
| <i>RESERVE STATUS:</i> | | | | | |

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

| FUND | FUND NAME | FY 21-22 | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | All Outyears |
|--------------------------------|-----------|----------|----------|----------|----------|----------|----------|--------------|
| | | | | | | | | |
| TOTAL REV | | - | - | - | - | - | - | - |
| | | | | | | | | |
| TOTAL EXP | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| NET Per-YEAR IMPACT | | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| NET IMPACT (SIX YEARS) | | - | | | | | | |