

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

220577

LEGISLATION IN BRIEF:

Reducing an appropriation in the amount of \$275,000.00 in the Capital Improvements Sales Tax Fund; appropriating that amount to the Grand Boulevard Bike Improvements account; and authorizing a \$514,920.00 Design Professional Services Amendment No. 3 with Veenstra and Kimm, Inc. for a total contract amount of \$1,116,973.00.

What is the purpose of this legislation?

CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money?

YES

Yes/No

See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues?

NO

Yes/No

0

Does this Legislation Increase Appropriations?

No

Yes/No

0

Does this legislation expand the scope of city services, or expand the city's infrastructure?

Yes

Yes/No

See Section 04 for five years of ongoing maintenance costs.

Section 00: Notes:

The City has received federal Transportation Alternative Grants and other outside funding sources for multiple projects. The design of these projects has been completed by City staff with supplemental design services being provided by consultants as needed when services rendered are above the ability or professional responsibility of City staff. The City also has funding for the Grand Boulevard Bike and Streetscape improvements in different accounts and the funding needs to be consolidated in one project.

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT
3090	708044	B	70018002
3090	898044	B	89020242
3090	898044	B	89020264
3090	898101	B	89020084
3090	898201	B	89020084
3090	895911	B	89020370

FY22 - 23 BUD

FY 23 - 24 EST

150,000.00

259,599.68

154,075.72

280,757.69

168,551.89

1,289,550.00

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT

FY22 - 23 BUD

FY 23 - 24 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT

FY22 - 23 BUD

FY 23 - 24 EST

NET IMPACT ON OPERATIONAL BUDGET

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RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22 - 23	FY 23 - 24	FY 24 - 25	FY 25 - 26	FY 26 - 27	FY 27 - 28	All Outyears
2030	Parks and Rec							
2580								
1000								
1000								
TOTAL REV			-	-	-	-	-	

FUND	FUND NAME	FY 22 - 23	FY 23 - 24	FY 24 - 25	FY 25 - 26	FY 26 - 27	FY 27 - 28	All Outyears
2030	Parks and Rec			2,000	2,050	2,100	2,150	2,200
2580								
1000								
1000								
TOTAL EXP			-	2,000	2,050	2,100	2,150	

NET Per-YEAR IMPACT		-	(2,000)	(2,050)	(2,100)	(2,150)
NET IMPACT						

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