

ORDINANCE NO. 200615

Authorizing the City Manager to execute a cooperative agreement with the 1200 Main/South Loop Community Improvement District and Kansas City Live, LLC, regarding the administration of the District, the operation of the Block 110 Garage and Block 126 Garage, and the construction and operation of future parking facilities in the District.

WHEREAS, the City and Kansas City Live, LLC, entered into a master development agreement (the "MDA") dated April 27, 2004, for the development of the Power & Light District in downtown Kansas City; and

WHEREAS, on May 2, 2019, the City Council adopted Ordinance No. 190306, which approved the petition to establish the 1200 Main/South Loop Community Improvement District (the "District"); and

WHEREAS, the purpose of the District is to provide revenue toward the operation, maintenance, and repair of the Block 110 Garage and Block 126 Garage (as defined in the MDA), and the construction and operation of future parking facilities within the District (together, the "District Project Costs"); and

WHEREAS, the parties desire to enter into a cooperative agreement that sets forth their respective rights and obligations with respect to the operation and administration of the District and the use of District revenues toward District Project Costs; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the City Manager is hereby authorized to execute a cooperative agreement with the 1200 Main/South Loop Community Improvement District and Kansas City Live, LLC, in substantial form and substance as the attached hereto as Exhibit A, regarding the operation and administration of the District and the use of District revenue toward the operation, maintenance, and repair of the Block 110 Garage and Block 126 Garage, and the construction and operation of future parking facilities in the District.

Approved as to form and legality:



Authenticated as Passed

  
Quinton Lucas, Mayor

  
Marilyn Sanders, City Clerk

AUG 27 2020

Date Passed

  
Euard Alegre  
Assistant City Attorney