

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

210771

LEGISLATION IN BRIEF:

Approving and authorizing settlement of a claim for a Workers' Compensation benefit filed by Jason B. Orcutt, Case No. 16-075057

What is the purpose of this legislation?

OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money?

YES

Yes/No

See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues?

NO

Yes/No

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Does this Legislation Increase Appropriations?

NO

Yes/No

Are costs associated with this legislation ongoing (Yes)? Or one-time (No)

NO

Yes/No

See Section 00: "Notes" Below

Section 00: Notes:

Outyear costs in Section 4 for the annualized payout amount are projected for 34 years based on Social Security Administration life expectancy data for the age/gender cohort of the claimant.

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
7020	071402	610400		104,884.00	46,600.00

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

NET IMPACT ON OPERATIONAL BUDGET

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RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
	TOTAL REV	-	-	-	-	-	-	-
FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
7020	Workers' Compensation	104,884	46,600	46,600	46,600	46,600	46,600	1,351,400
	TOTAL EXP	104,884	46,600	46,600	46,600	46,600	46,600	1,351,400
	NET Per-YEAR IMPACT	(104,884)	(46,600)	(46,600)	(46,600)	(46,600)	(46,600)	(1,351,400)
	NET IMPACT (SIX YEARS)							(1,689,284.59)

REVIEWED BY

Aaron Dispenza

DATE

9/1/2021