



File #: 260589

ORDINANCE NO. 260589

Accepting and approving the recommendation of the Tax Increment Financing Commission of Kansas City, Missouri, as to the termination of the Blue Ridge Mall Tax Increment Financing Plan and the termination of the designation of Redevelopment Project Area 1, 2, 3, 4, 5, and 6; declaring as surplus those funds within the special allocation fund(s) established in connection with such Redevelopment Project Areas; dissolving the special allocation fund(s) established in connection with such Redevelopment Project Areas; and directing the City Clerk to send copies of this ordinance to Jackson County.

WHEREAS, pursuant to the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865 of the Revised Statutes of Missouri, as amended (the "Act"), the City Council of Kansas City, Missouri (the "City Council") by Ordinance No. 54556 passed on November 24, 1982, and thereafter amended in certain respects by Committee Substitute for Ordinance No. 911076, as amended, passed on August 29, 1991, Ordinance No. 100089, as amended, passed on January 28, 2010, and Ordinance No. 130986, passed on December 19, 2013, Committee Substitute for Ordinance No. 140823, as amended on, June 18, 2015 and Committee Substitute for Ordinance No. 230524, passed on June 22, 2023, created the Tax Increment Financing Commission of Kansas City, Missouri (the "Commission"); and

WHEREAS, on February 24, 2005, the City Council passed Ordinance No. 041238, which accepted the recommendations of the Commission and approved the Blue Ridge Mall Tax Increment Financing Plan (the "Redevelopment Plan") and designated the Redevelopment Area described therein to be a Blighted Area (the "Redevelopment Area"); and

WHEREAS, the Redevelopment Plan has been amended twice by the City Council by Ordinance No. 190521 and Ordinance No. 190802; and

WHEREAS, the Redevelopment Plan, as amended, contemplates the designation of six redevelopment project areas, including Redevelopment Project Area 1 as designated by Ordinance No. 050258 on October 26, 2006, Redevelopment Project Area 2 as designated by Ordinance No. 050259 on October 26, 2006, Redevelopment Project Area 3 as designated by Committee Substitute for Ordinance No. 050260 on December 9, 2010, Redevelopment Project Area 4 as designated by Committee Substitute for Ordinance No. 050261 on December 9, 2010; Redevelopment Project Area 5 as designated by Committee Substitute for Ordinance No. 050262 on December 9, 2010, and Redevelopment Project Area 6 as designated by Committee Substitute for Ordinance No. 050263 on December 9, 2010; and

WHEREAS, the Commission has been duly constituted and its members appointed pursuant to Section 99.820.2 of the Act; and, after all proper notice was given, the Commission

met in public hearing and after receiving the comments of all interested persons and taxing districts with respect to the Redevelopment Plan, closed said public hearing on May 13, 2026, and adopted its Resolution No. 5-2-26 (the "Resolution") recommending to the City Council the termination of the Redevelopment Plan and the termination of the designation of Redevelopment Project Areas 1, 2, 3, 4, 5, and 6 described therein and by Ordinance No. 041238, which shall require that all funds on deposit in the Special Allocation Fund(s) established in connection with such Redevelopment Project Areas 1, 2, 3, 4, 5, and 6 be declared surplus and distributed to the affected taxing districts, in accordance with the Act; and

WHEREAS, the City Council passed Ordinance No. 260379 on May 14, 2026, which estimated and appropriated surplus TIF revenue in the amount of \$1,100,00.00 from the anticipated termination of the Blue Ridge Mall Tax Increment Financing Plan for the Promise Place housing project; NOW THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the recommendations of the Commission concerning the termination of the Blue Ridge Mall Tax Increment Financing Plan, and the designation of the Redevelopment Area described therein, as set forth in Resolution No. 5-2-26, are hereby accepted, and the Blue Ridge Mall Tax Increment Financing Plan and the designation of the Redevelopment Area described therein is hereby terminated.

Section 2. That the recommendations of the Commission concerning the termination of the designation of the Redevelopment Project Areas 1, 2, 3, 4, 5, and 6 described by the Blue Ridge Mall Tax Increment Financing Plan and Ordinance No. 041238, as set forth in Resolution No. 5-2-26 are hereby accepted, and the designation of each such Redevelopment Project Area is hereby terminated.


Section 3. That all funds within any Special Allocation Fund established in connection with each such Redevelopment Project Area described by the Blue Ridge Mall Tax Increment Financing plan are hereby declared as surplus and shall be distributed in accordance with the Act and the provisions of this ordinance

Section 4. That following the distribution of the surplus funds, the special allocation fund(s) for the Redevelopment Project Areas of the Blue Ridge Mall Tax Increment Financing Plan shall be dissolved.

Section 5. That the City Clerk is hereby directed to send copies of this ordinance to Jackson County.

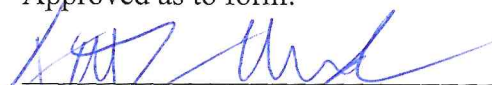


Authenticated as Passed


Quinton


Marilyn Sanders, City Clerk

Approved as to form:


Katherine Chandler
Senior Associate City Attorney