LEGISLATIVE FISCAL NOTE

LEGISLATION NUMBER:	220637

LEGISLATION IN BRIEF:

Condemning for trail easements for the KCI Corridor Trail from Old Tiffany Springs Road to Tiffany Springs Parkway.

What is the purpose of this legislation? CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money? YES *Yes/No*

See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues? NO *Yes/No*

0

Does this Legislation Increase Appropriations? No *Yes/No*

0

Does this legislation expand the scope of city services, or expand the city's infrastructure? Yes *Yes/No*

See Section 04 for five years of ongoing maintenance costs.

Section 00: Notes:

The KCI Corridor Trail Segment 1 has federal and matching funds. Easements will be paid for with funds previously budgeted and appropriated to the project accounts from CD2 PIAC funds. Project is one mile of concrete trail. Maintenance obligations will be regular mowing. Trail is along a commercial corridor with businesses which might provide a higher level of service.

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY22 - 23 BUD	FY 23 - 24 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY22 - 23 BUD	FY 23 - 24 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY22 - 23 BUD	FY 23 - 24 EST
NET IMPACT ON OPERATIONAL BUDGET				-	-
			RESERVE STATUS:		

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22 - 23	FY 23 - 24	FY 24 - 25	FY 25 - 26	FY 26 - 27	FY 27 - 28	All Outyears
	TOTAL REV		-	-	-	-	-	

FUND	FUND NAME	FY 22 - 23	FY 23 - 24	FY 24 - 25	FY 25 - 26	FY 26 - 27	FY 27 - 28	All Outyears
	TOTAL EXP	-	-	-	-	-	-	
NET Per-YEAR IMPACT			-	-	-	-	-	
NET IMPACT								

REVIEWED BY DATE