

Palestine Community Improvement District
FISCAL YEAR BUDGET MAY 1, 2024 - APRIL 30, 2025

Revenue

CID Project Generation

Sales Tax	\$ 70,000	
Budgeted Palestine CCEDST Funding	\$ 22,000	*
City Funding Advance	\$ 141,750	
<i>Subtotal Generated</i>	\$ 233,750	

Expenses

Administration

Initial Election Costs	\$ 5,000	*
Bank Charges	\$ 500	
Insurance	\$ 5,000	*
Management Fee	\$ 12,000	*
Marketing / Advertising	\$ -	
Meals & Entertainment	\$ -	
Office Supplies & Equipment	\$ 500	
Postage & Delivery	\$ 250	
Printing & Reproduction	\$ 500	
Audit, Accounting, Tax, Compliance	\$ 20,000	
Professional Fees - Legal	\$ -	**
Community Events	\$ 10,000	
<i>Subtotal Administration</i>	\$ 53,750	

Security

Contracted Security Service	\$ 150,000	
<i>Subtotal Security</i>	\$ 150,000	

Office Build-Out

Construction & FFE	\$ 30,000	
<i>Subtotal Office Build-Out</i>	\$ 30,000	

Total Expenses **\$ 233,750**

* Palestine CCEDST Budget

**Lathrop Agreement In Place

Sales and Use Tax: 1.00%

NOTE: Sales and Use Tax was successfully passed at March 12th election