

**THE CREEKWOOD COMMONS
COMMUNITY IMPROVEMENT DISTRICT**

MAY 1, 2023 – APRIL 30, 2024 BUDGET (FYE-2024) BUDGET MESSAGE:

The Creekwood Commons Community Improvement District (the “District”) was formed as a political subdivision of the State of Missouri on July 21, 2016 by virtue of an ordinance approved by the City Council of Kansas City, Missouri. The District will serve as an economic development tool that allows landowners in the District to provide public and private improvements. The District has adopted a fiscal year of May 1st to April 30th.

Important Budget Features:

The District’s source of revenue is sales and use taxes pursuant to the Missouri Community Improvement District Act, Sections 67-1545 to 67-1551 of the Missouri Statutes and approved by the qualified voters of the District by a sale tax election held on December 6, 2016.

The District was formed to (i) provide or cause to be provided for the benefit of the District, certain services (“the Eligible Services”), (ii) issue obligations (“CID Obligations”) to finance the costs of the Eligible Services, other costs incurred by the District to carry out its purposes, and costs of issuance, capitalized interest and a debt service reserve fund related to the issuance of the CID Debt, (iii) authorize and collect a sales and use tax (“District Sales Tax”), (iv) coordinate efforts to improve the District and meet the District purposes, (v) implement the Eligible Services and public improvements; and (vi) share the costs incurred by the District through sales taxes, fees, rents and other charges which are imposed and collected in accordance with this Petition and the Act, and (vii) support the financing of other economic development undertakings within the boundaries of the District. The Eligible Services may generally include, but are not necessarily limited to, providing maintenance of public areas within the District, site improvement and transportation related improvements within the District, and providing assistance to attract further investment within the District.

Major Changes: None.

	FYE 2024*
FUNDS AVAILABLE:	
- Cash on Hand (Beginning of Fiscal Year)	\$881,125.26
ESTIMATED REVENUE:	
- Sales/Use Tax (1% effective April 1, 2017)	\$489,758.60
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	\$1,370,883.86

ESTIMATED EXPENDITURES:	
-Administrative Costs (e.g., insurance & legal fees)	\$ 10,957.00
-Audit Costs	\$ 7,166.00
-Accounting Fees	\$ 382.00
-Janitorial Services	\$ 23,278.00
-Pressure Washing	\$ 11,264.00
-Sweeping	\$ 9,794.00
-Trash Removal Service	\$ 24,226.00
-Landscaping	\$ 35,243.00
-Snow Removal	\$ 46,520.00
-Signs & Directories	\$ 5,000.00
-Irrigation Water	\$ 15,450.00
-Parking Lot Maintenance	\$ 18,000.00
-Sidewalk & Curb Repair	\$ 5,000.00
-Repairs & Maintenance	\$ 15,125.00
-Holiday Décor	\$ 3,500.00
-Security	\$ 15,000.00
TOTAL ESTIMATED EXPENDITURES:	\$ 245,905.00

FUNDS AVAILABLE:	
-Cash on Hand End of Fiscal Year	\$1,124,978.86
*Estimated values	