Section 4. That all funds within any Special Allocation Fund(s) established in connection with each such Redevelopment Project Area described by the Chouteau I-35 Tax Increment Financing Plan are hereby declared as surplus and shall be distributed in accordance with the Act and the provisions of this ordinance.

Section 5. That following the distribution of the surplus funds, the Special Allocation Fund(s) for the Redevelopment Project Areas of the Chouteau I-35 Tax Increment Financing Plan shall be dissolved.

Section 6. That the City Clerk is hereby directed to send copies of this ordinance to Clay County.

Approved as to form:

Emalea Kohler

Associate City Attorney

Autheni 1850 Quintor

Authenticated as Passed

yn Sanders, City Clerk OCT 2 3 2025

Date Passed



Kansas City

414 E. 12th Street Kansas City, MO 64106

Legislation Text

File #: 250900

ORDINANCE NO. 250900

Accepting and approving the recommendation of the Clay County KC TIF Commission, as to the termination of the Chouteau I-35 Tax Increment Financing Plan and the termination of the designation of the Redevelopment Project Areas 3 and 4 described therein; acknowledging that the twenty-three-year statutory periods for the capture of tax increment allocation financing within Redevelopment Project Areas 1, 2, and 3 have expired; declaring as surplus of those funds within the special allocation fund(s) established in connection with such Redevelopment Project Areas 1, 2, 3, and 4; dissolving the special allocation fund(s) established in connection with Redevelopment Project Areas 1, 2, 3, and 4; and directing the City Clerk to send copies of this ordinance to Clay County.

WHEREAS, pursuant to the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865 of the Revised Statutes of Missouri, as amended (the "Act"), the City Council of Kansas City, Missouri (the "City Council") by Ordinance No. 54556 passed on November 24, 1982, and thereafter amended in certain respects by Committee Substitute for Ordinance No. 911076, as amended, passed on August 29, 1991, Ordinance No. 100089, as amended, passed on January 28, 2010, and Ordinance No. 130986, passed on December 19, 2013, Committee Substitute for Ordinance No. 140823, as amended on, June 18, 2015, Committee Substitute for Ordinance No. 230524, passed on June 22, 2023, and Committee Substitute for Ordinance No. 240045 on March 21, 2024 created a commission constituted pursuant to Section 99.820.2 (the "Kansas City TIF Commission") and Section 99.820.3 of the Act (the "Clay County KC TIF Commission"); and

WHEREAS, on April 23, 1998, the City Council passed Ordinance No. 980426, which approved the Chouteau I-35 Tax Increment Financing Plan (the "Redevelopment Plan" or "Plan"), designated the Redevelopment Area described therein to be a Blighted Area (the "Redevelopment Area"); and

WHEREAS, the Redevelopment Plan has been amended nine times by Ordinance No. 020784 on July 18, 2002, by Ordinance No. 030022 on January 16, 2003, by Ordinance No. 040097 on February 2, 2004, by Ordinance No. 060324 on March 30, 2006, by Committee Substitute for Ordinance No. 070995 on October 4, 2007, by Ordinance No. 080141 on February 28, 2008, by Ordinance No. 130109 on March 7, 2013, by Ordinance No. 200203 on March 26, 2020, and by Ordinance No. 220751 on July 14, 2022; and

WHEREAS, the Redevelopment Plan, as amended, contemplates the designation of multiple redevelopment project areas, including Redevelopment Project Area 1 as designated by Ordinance No. 980427, Redevelopment Project Area 2 as designated by Ordinance No. 980428,

File #: 250900

14

Redevelopment Project Area 3 as designated by Ordinance No. 980429, as amended, Redevelopment Project Area 4 as designated by Ordinance No. 020786; and

WHEREAS, the twenty-three-year statutory periods for the capture of tax increment allocation financing within Redevelopment Project Areas 1, 2, and 3 have expired; and

WHEREAS, all redevelopment project costs described by the Redevelopment Plan have been paid; and

WHEREAS, the Clay County KC TIF Commission has been duly constituted and its members appointed pursuant to Section 99.820.3 of the Act; and, after all proper notice was given, the commission met in public hearing and after receiving the comments of all interested persons and taxing districts with respect to the Redevelopment Plan, closed said public hearing on September 10, 2025, and adopted its Resolution No. 9-4-25 (the "Resolution") recommending to the City Council that it terminate the Redevelopment Plan and the designation of the Redevelopment Area described therein, acknowledge the expiration of tax increment financing within Redevelopment Project Area 1 and Redevelopment Project Area 2 described by the Plan, terminate the designation of each of Redevelopment Project Area 3 and Redevelopment Project Area 4 described by the Redevelopment Plan and by Ordinance No. 980429, as amended, and Ordinance No. 020786, respectively, declare as surplus all funds within the special allocation fund(s) established in connection with the Redevelopment Project Areas, and dissolve the special allocation fund(s) established in connection with the Redevelopment Project Areas; NOW THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the recommendations of the Clay County KC TIF Commission concerning the termination of the Chouteau I-35 Tax Increment Financing Plan, and the designation of the Redevelopment Area described therein, as set forth in Resolution No. 9-4-25, are hereby accepted, and the Chouteau I-35 Tax Increment Financing Plan and the designation of the Redevelopment Area described therein is hereby terminated.

Section 2. That the Council hereby acknowledges the expiration of the twenty-three-year statutory period for the capture of tax increment allocation financing within Redevelopment Project Area 1, Redevelopment Project Area 2 and Redevelopment Project Area 3, as described by the Chouteau I-35 Tax Increment Financing Plan and Ordinance No. 980427, Ordinance No. 980428, and Ordinance No. 980429, respectively are hereby accepted, and the designation of each such Redevelopment Project Area is hereby terminated.

Section 3. That the recommendations of the Clay County KC TIF Commission concerning the termination of the designation of Redevelopment Project Area 3 and Redevelopment Project Area 4 described by the Chouteau I-35 Tax Increment Financing Plan and by Ordinance No. 980429, as amended, and Ordinance No. 020786, respectively, as set forth in Resolution No. 9-4-25 are hereby accepted, and the designation of each such Redevelopment Project Area is hereby terminated.