

PROPOSED BUDGET FOR
5050 MAIN COMMUNITY IMPROVEMENT DISTRICT
FISCAL YEAR ENDING APRIL 30 2025

DATE OF BUDGET SUBMITTAL: JANUARY 24 2024

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THE 5050 MAIN COMMUNITY IMPROVEMENT DISTRICT

BUDGET - FISCAL YEAR ENDING APRIL 30, 2025

	<i>FY 2024-2025 Budget</i>	
REVENUE		
Advances from Developer	\$	102,839
CID 1.0% Sales and Use Tax Revenues	\$	35,000
TOTAL REVENUES	\$	<u>137,839</u>
EXPENDITURES		
Administrative		
Management Fee	\$	-
Legal Fees	\$	8,000
Administrative, Accounting & Audit Fees	\$	1,000
Insurance Costs	\$	1,000
Services		
Ongoing Services	\$	-
Onsite Capital Improvements		
Electrical Utility Relocation	\$	-
Telecom & Cable Relocation	\$	-
Sewer Relocation	\$	-
Stormwater Detention	\$	-
New Street Lights	\$	-
New Streetscape/Sidewalks/Landscaping	\$	-
Street Repairs	\$	-
Intersection Improvements	\$	-
Environmental Abatement	\$	-
Other		
Developer Reimbursement	\$	-
Interest Carry on Developer Advances	\$	127,839
TOTAL EXPENDITURES	\$	<u>137,839</u>
EXCESS OF REVENUES OVER EXPENDITURES	\$	<u>-</u>

General Notes

The District is obligated to repay Developer's advances in the approximate amount of \$1,631,340, which includes start up and formation costs in the amount of \$50,000. Interest payments are calculated at 6% annually for any unreimbursed Developer advances.