



City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: TMP-6384

Submitted Department/Preparer: City Manager's Office

Revised 6/10/24

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

Executive Summary

Acknowledging that the twenty-three-year statutory periods for the capture of tax increment allocation financing within the Redevelopment Project Areas titled Phases II, III, IV, V, VI, VII, VIII, and XI of the Universal Floodwater Detention Tax Increment Financing Plan have expired; terminating the designation of the Redevelopment Project Areas titled Phases II, III, IV, V, VI, VII, VIII, and XI as redevelopment projects therein; terminating the Universal Floodwater Detention Tax Increment Financing Plan; declaring as surplus those funds within the special allocation fund(s) established in connection with Phases II, III, IV, V, VI, VII, VIII, and XI; Dissolving the Special allocation fund(s) established in connection with Phases II, III, IV, V, VI, VII, VIII, and XI; estimating revenues in the amount of \$5,500,000.00 in the Capital Improvements Fund; appropriating the amount of \$4,000,000.00 from the Unappropriated Fund Balance of the Capital Improvements Fund to the Front Street Topping to Universal Project; Appropriating the amount of \$1,500,000.00 from the Unappropriated Fund Balance of the Capital Improvements Fund to the Levee Trail Project; designating requisitioning authority; and directing the City Clerk to send copies of this ordinance to Jackson County.

Discussion

All Redevelopment Project Areas have expired. The Universal Floodwater TIF Plan supported flood mitigation public improvements, while also mitigating blight through the acquisition and redevelopment of the Park Place Hotel and Kansas City Market Center. Total Redevelopment Project Costs are \$169,027,921, with total Reimbursable Project Costs of \$45,212,538.

The City's surplus from the TIF will be used for improvements on Front Street (Topping to Universal) and the Levee Trail.

Fiscal Impact

1. Is this legislation included in the adopted budget? ☐ Yes ☒ No

2. What is the funding source?

TIF surplus transferred to the following accounts

26-3090-895914-B-89008982 Front Street - Topping to Universal \$4,000,000.00

26-3090-895914-B-89020145 Levee Trail \$1,500,000.00

3. How does the legislation affect the current fiscal year?
N/A
4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.
N/A
5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?
N/A

Office of Management and Budget Review

(OMB Staff will complete this section.)

1. This legislation is supported by the general fund. ☐ Yes ☒ No
2. This fund has a structural imbalance. ☒ Yes ☐ No
3. Account string has been verified/confirmed. ☒ Yes ☐ No

Additional Discussion (if needed)

This legislation is supported by TIF surplus funds.

Citywide Business Plan (CWBP) Impact

1. View the [Adopted 2025-2029 Citywide Business Plan](#)
2. Which CWBP goal is most impacted by this legislation?
Inclusive Growth and Development (Press tab after selecting.)
3. Which objectives are impacted by this legislation (select all that apply):
 - ☒ Align the City's economic development strategies with the objectives of the City Council to ensure attention on areas traditionally underserved by economic development and redevelopment efforts.
 - ☒ Ensure quality, lasting development of new growth.
 - ☒ Increase and support local workforce development and minority, women, and locally owned businesses.
 - ☒ Create a solutions-oriented culture to foster a more welcoming business environment.

- ☒ Leverage existing institutional assets to maintain and grow Kansas City's position as an economic hub in the Central United States.
- ☐

Prior Legislation

910047, 911507, 000777, 100476, 130305, 170773, 180281, 910047, 910048, 910049, 910050, 910051, 910052, 910053, 910054, 910055, 910056, 000776

Service Level Impacts

No service level impacts identified

Other Impacts

1. What will be the potential health impacts to any affected groups?
None
2. How have those groups been engaged and involved in the development of this ordinance?
N/A
3. How does this legislation contribute to a sustainable Kansas City?
Utilizing TIF for floodwater mitigation and blight remediation allow for a more sustainable economic environment.
4. Does this legislation create or preserve new housing units?
No (Press tab after selecting)

Click or tap here to enter text.

Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting)

Please provide reasoning why not:

Click or tap here to enter text.

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

Click or tap here to enter text.

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?
No(Press tab after selecting)