

LEGISLATIVE FISCAL NOTE	LEGISLATION NUMBER:	210517
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LEGISLATION IN BRIEF:

Authorizing the Director of Public Works to enter into a construction contract with Vance Brothers, Inc. in the amount of \$1,014,000.00 for Project No. 21
CS – Crack Seal Designated Streets

What is the purpose of this legislation? CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money? Yes/No
See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues? Yes/No
0

Does this Legislation Increase Appropriations? Yes/No
0

Does this legislation expand the scope of city services, or expand the city's infrastructure? Yes/No
Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below

Section 00: Notes:

Average \$10,000.00 over 4 years \$40,000.00 and are budgeted for operation and maintenance costs in Street Maintenance

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
3090	897701	B	89008533	1,014,000.00	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

NET IMPACT ON OPERATIONAL BUDGET

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RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
	TOTAL REV	-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
3090	Capital Improvements	1,014,000	10,000	10,000	10,000	10,000		
	TOTAL EXP	1,014,000	10,000	10,000	10,000	10,000	-	-

NET Per-YEAR IMPACT	(1,014,000)	(10,000)	(10,000)	(10,000)	(10,000)	-	-
NET IMPACT (SIX YEARS)	(1,054,000.00)						

REVIEWED BY Charles Leap DATE 6/9/2021