

GENERAL

Ordinance Fact Sheet

200153

Ordinance Number

Brief Title	Approval Deadline	Reason																
2008A Water Bond Defeasance	2/26/2020	Payoff of the 2008A Water Bond Issue																
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Details**Is it good for the children?**

Yes, the payoff of the remaining 2008A Water Bond issue will eliminate the debt service required from the original bond issue.

How does this contribute to a sustainable Kansas City?

Payoff of the remaining 2008A Water Bond issue improves the water utility's debt service coverage ratio and helps to maintain the high credit rating that the water utility can utilize to access a low cost of debt on future bond issues.

Policy/Program Impact

Policy or Program Change

No Yes

Operational Impact Assessment

Finances

Cost & Revenue Projections -- Including Indirect Costs

Financial Impact

Fund Source (s) and Appropriation Account Codes

(Use this space for further discussion, if necessary)

Applicable Dates:

2/26/2020

Fact Sheet Prepared by:

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Water Services Budgeting Office

Reviewed by:

Sean Hennessy
Chief Financial Officer of Water Services

Reference Numbers