

ORDINANCE NO. 110123

Estimating and appropriating \$9,086,500.00 in the 2011 GO Bond Fund from the anticipated sale of general obligation bonds; designating requisitioning authority; declaring the City's intention to reimburse itself from bond proceeds for bond related expenditures; abating special assessments; and recognizing an emergency.

WHEREAS, Resolution No. 100446 was adopted by the City Council on June 3, 2010, which authorized the sale of General Obligation Bonds in the amount of \$67.3 million; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That revenue in the following account of the 2011 GO Bond Fund is estimated in the following additional amount:

AL-3397-120000-590000	Proceeds from Sale of Bonds	\$9,086,500.00
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Section 2. That \$9,086,500.00 is appropriated from the Unappropriated Fund Balance of the 2011 GO Bond Fund to the following accounts in the 2011 GO Bond Fund:

Streets

AL-3397-878011-B-89008157	N Bennington-Parvin to NE 48	\$2,000,000.00
AL-3397-878012-B-89008205	Waukomis Dr- Bryan to NW 70 th	<u>2,000,000.00</u>
	Total Streets	\$4,000,000.00

Council District 2

AL-3397-898209-B-89020048	Line Creek/et al Trail Systems	\$ 695,000.00
	Total Council District 2	\$ 695,000.00

Council District 4

AL-3397-648404-B-64005052	City Market Capital Projects	\$ 55,000.00
AL-3397-708409-B-70114922	Mulkey Square Park Wall & Fences	50,000.00
AL-3397-708409-B-70114921	Observation Park Stone Walls	36,500.00
AL-3397-898401-B-89008228	74th Terrace - Wyandotte to Main	<u>250,000.00</u>
	Total Council District 4	\$ 391,500.00

Council District 5

AL-3397-708509-B-70115934	Starlight Theatre Restroom Renovation	\$ 457,224.00
AL-3397-878503-B-89005536	Blue Parkway over small creek	333,333.00
AL-3397-878501-B-89008143	Phelps Road	124,350.00
AL-3397-878501-B-89008229	Meyer & Swope roundabout	250,000.00
AL-3397-898507-B-89060326	5028 Virginia Avenue	276,000.00

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AL-3397-898507-B-89060327	75th Street- 71 Hwy to Cleveland	250,000.00
AL-3397-898507-B-89060328	6624 Wabash	235,000.00
AL-3397-898507-B-89060329	3040 E 60th Street	188,000.00
AL-3397-898507-B-89060330	4900 S Benton - west side	185,000.00
AL-3397-898507-B-89060331	5700 College - east side	182,000.00
AL-3397-898507-B-89060332	Euclid-Swope Parkway to 48th Street	180,000.00
AL-3397-898507-B-89060333	58th & Wayne Avenue	162,000.00
AL-3397-898507-B-89060334	NW corner of 58th & Highland	90,000.00
AL-3397-898507-B-89060335	56th Street - north side	54,360.00
AL-3397-898501-B-89008226	Noland & 350 Highway	400,000.00
AL-3397-898501-B-89008176	Gregory to Lees Summit City Limits	333,333.00
AL-3397-898501-B-89020166	Meyer-Gregory/Prospect-Paseo	165,400.00
AL-3397-898501-B-89008227	79th Street Expansion	60,000.00
AL-3397-898501-B-89004690	Walrond & 75th pedestrian signals	49,000.00
AL-3397-898501-B-89008200	Rhinehart Rd	<u>25,000.00</u>
	Total Council District 5	\$4,000,000.00
	Grand Total	\$9,086,500.00

Section 3. That the Director of City Development is hereby designated as requisitioning authority to Account No. AL-3397-648404.

Section 4. That the Director of Parks and Recreation is hereby designated as requisitioning authority to Account Nos. AL-3397-708409 and AL-3397-708509.

Section 5. That the Director of Capital Projects Department is hereby designated as requisitioning authority to Account Nos. AL-3397-878101, AL-3397-878201, AL-3397-878501 and AL3397-878503.

Section 6. That the Director of Public Works is hereby designated as requisitioning authority to Account Nos. AL-3397-898209, AL-3397-898401, AL-3397-898501, and AL-3397-898507.

Section 7. That the City expects to make capital expenditures in connection with the projects to be financed and hereby declares its official intent to reimburse itself for certain expenditures made within 60 days prior to or on and after the date of this ordinance with the proceeds of the bonds. The maximum principal amount of obligations expected to be financed for the projects is \$9,086,500.00. This constitutes a declaration of official intent under Treasury Regulation 1.150-2.

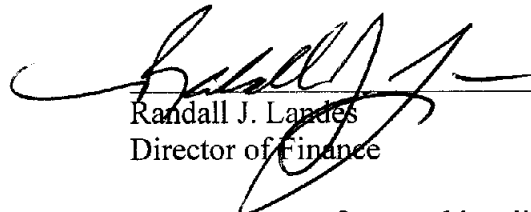
Section 8. That pursuant to the authority granted by Section 814, "Special Assessments" and Section 818, "Abatement and reduction in valuation" of the Charter, the Council hereby determines that the Director of Public Works shall have no authority to cause special assessments to be issued or levied for any curb and sidewalk project funded herein, and that no actions to collect or enforce payment of any special

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assessment mistakenly issued or levied for any curb and sidewalk project funded herein shall be pursued and no liens shall result.

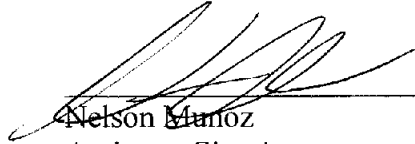
Section 9. That this ordinance is recognized as an emergency measure within the provisions of Section 503 of the City Charter in that it appropriates money, and shall take effect in accordance with that section.

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.



Randall J. Landes
Director of Finance

Approved as to form and legality:



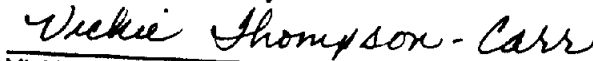
Nelson Muñoz
Assistant City Attorney



Authenticated as Passed



Mark Funkhouser, Mayor



Vickie Thompson-Carr, City Clerk

FEB 24 2011
Date Passed