

CAPITAL PROJECT

220375

Ordinance Fiscal Note

Ordinance Number

Ordinance Title (in Brief)

Authorizing the Director of Public Works to enter into a construction contract with J.M. Fahey Construction Co. in the amount of \$8,988,266.76 for Resurface Designated Streets 43rd Street to the South City Limits.

Is this ordinance for the following:

- ☐ Watershed Study
☒ New Construction
☐ Replacement
☐ Repair

Was this project programmed in the Five-Year Capital Improvement Plan?

☐ No☒ Yes

FY23

If no, please detail the reasons why this project was not included and need for present funding request.

Please identify source of funds below.

Non-City source and amount.

Source of Funds:

Fiscal Year Funded

Amount of Non-City Funds:

\$

City source and amount.

Acct #:

Name of Fund:

Fiscal Year Funded

Amount of City Funds:

23-3090-897701-B-89008533

AL-3523-897701-B-89008533

Capital Improvements, GO Bond Q1

2023

\$ 8,988,266.76

If ordinance is for new construction or replacement of asset please provide the following information:

Total estimated costs (design through construction): \$ 8,988,266.76

Estimated lifespan of project in years \$ avg 10 years

Estimated annual operating and maintenance costs \$ 25,000.00

(Please detail type of maintenance or operating costs needed, additional staffing, capital maintenance costs, utilities, etc.)

Are these O&M costs reflected in the current budget?

☐ No☒ Yes

If yes, please provide source of funds.

Street Maintenance

If no, please identify year in which additional operating and maintenance costs will be needed.

FY

Reference Numbers: (Previously approved legislation):

Reviewed by:

OMB Approval Date