

# GENERAL

## Ordinance Fact Sheet

Ordinance Number

### Brief Title

Estimate revenue of \$10,624.00; and appropriating \$10,624.00 from the Unappropriated Fund Balance of the General Fund.

### Reason

To estimate revenue and appropriate \$10,624.00 for dollars received based on signed agreement between the City and Cerner Property Development Inc.

### Details

### Positions/Recommendations

#### Reason for Legislation

On May 15th, 2014 the City executed an agreement with Cerner Property Development Inc. for services and related expenses related to a property commonly known as 9251 Hillcrest Rd. Recently, the City received a check totaling \$14,576.64 of which \$10,624.00 is needed to be available for the payment of related miscellaneous expenses.

<b>Sponsor</b>	Law Department
<b>Programs, Departments, or Groups Affected</b>	Law Department
<b>Applicants / Proponents</b>	<b>Applicant</b>  City Department Law Department  <b>Other</b>
<b>Opponents</b>	<b>Groups or Individuals</b>  None Known <b>Basis of opposition</b>
<b>Staff Recommendation</b>	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against
<b>Board or Commission Recommendation</b>	<b>By</b> <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No action taken <input type="checkbox"/> For, with revisions or conditions (see details column for conditions)
<b>Council Committee Actions</b>	<input type="checkbox"/> Do pass <input type="checkbox"/> Do pass (as amended) <input type="checkbox"/> Committee Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not pass

### Discussion

Previously, the City received an initial installment payment totaling \$11,075.00 pursuant to the agreement. That initial payment has been used to cover the costs of services provided by the City Attorney's Office and acquisition services provided by Public Works, as well as related miscellaneous expenses.

The City received a second installment payment from Cerner Property Development Inc. for \$14,576.64 of which \$10,624.00 needs to be appropriated to Law the indicated Law Department expense account to be available to cover additional miscellaneous expenses related to the acquisition of this property.

**Policy/Program Impact**

Justification Continued

<b>Policy or Program Change</b>	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
<b>Operational Impact Assessment</b>	

**Finances**

<b>Cost &amp; Revenue</b>	The \$14,576.64 increase in revenues and \$10,624.00 appropriation for miscellaneous expenses offsets related expenditures.
<b>Financial Impact</b>	The impact of this ordinance is neutral since the increase in revenues exceeds the increase in expenditures.
<b>Fund Source (s) and Appropriation Account Codes</b>	1000-131601-B    \$10,624.00

(Use this space for further discussion, if necessary)

**Applicable Dates:**

**Fact Sheet Prepared by:**

**Date:**

R Galen Beaufort

**Reference Numbers**

# BUDGET ADJUSTMENT

## Ordinance Fact Sheet

Ordinance Number

Brief Title

Approval Deadline

Reason

### Details

Reason for Adjustment

**Discussion** (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)

Department, Program, or Accounts Affected

Sponsor

From/Transferor(s) or Fund Title(s)

To/Transferee(s) or Fund Title(s)

Policy / Program Impact

Policy or Program  
Emphasis Change

No  Yes

Operational  
Impact  
Assessment

Council Committee Actions

Do Pass  Hold  
 Do Pass (as amended)  w/o Recommendation  
 Committee Sub.  Do Not Pass

Fact Sheet prepared by: \_\_\_\_\_ Date \_\_\_\_\_

Fact Sheet reviewed by: \_\_\_\_\_ Date \_\_\_\_\_

Reference Numbers