

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

210751

LEGISLATION IN BRIEF:

Authorizing an amendment to the construction manager at risk (CM@Risk) contract with KC Streetcar Constructors for the Kansas City Streetcar Main Street Extension project.

What is the purpose of this legislation?

CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money?

YES

Yes/No

See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues?

NO

Yes/No

0

Does this Legislation Increase Appropriations?

NO

Yes/No

0

Does this legislation expand the scope of city services, or expand the city's infrastructure?

NO

Yes/No

Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below

Section 00: Notes:

Estimated Lifespan is 5 years with an annual operating and maintenance cost of \$5,500,000 to be paid through TDD.

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
3445	895990	B	89022014	3,304,682.00	
3445	898990	B	89022014	3,372,793.00	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

NET IMPACT ON OPERATIONAL BUDGET

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RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
TOTAL REV		-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
3445	SO Series 2022A Streetcar Bond	6,677,475						
TOTAL EXP		6,677,475	-	-	-	-	-	-

NET Per-YEAR IMPACT (6,677,475) - - - - -

NET IMPACT (SIX YEARS) (6,677,475.00)

REVIEWED BY

Charles Leap

DATE

8/23/2021