GENERAL

Ordinance Fact Sheet

Brief Title	Approval Deadline	Reason	Revisea
Appropriating insurance proceeds			
for demolition		_	

Details

Reason for Legislation

Whenever an insurance claim exceeding 50% of the value of the policy is paid out, a portion of the proceeds are paid to the City to hold until the structure is repaired or demolished. Such a payment was received by the City following a fire at 1322-24 E 27th Street. The ordinance will appropriate the funds so they can be used for the needed demolition.

Discussion

(Including relationship to other Council actions)

A payment in the amount of \$30,000.00 was received as retained insurance proceeds following a fire at 1322-24 E 27th St. The owner desires for the City to perform the demolition. The funds need to be recognized as revenue and appropriated in order to make them available for the needed demolition.



Date of photo: July 30, 2012

Ordinance Number

120923

Positions / Respons	sibilities		
Sponsor	John W. Wood, Assistant City Manager/Director, Neighborhoods and Housing Services		
Programs, Departments, or Groups Affected			
Applicants / Proponents	Applicant		
	City Department		
	Other		
Opponents	Groups or Individuals		
	Basis of opposition		
Staff Recommendation	■ For		
	☐ Against Reason Against		
Board or	Ву		
Commission	G. Can. G. Arratical		
Recommendation	 ☐ For ☐ Against ☐ No action taken 		
	☐ For, with revisions or conditions		
	(see details column for conditions)		
Council	☐ Do Pass		
Committee Actions	☐ Do Pass (as amended)		
	☐ Committee Sub.		
	☐ Without Recommendation		
	☐ Hold		
	☐ Do Not Pass		

Details	Policy / Program Impa	act
	Policy or Program	
Is It Good for the Children? Yes.	Change	ν No □Yes
How will this contribute to a sustainable Kansas City?		
Removal of dangerous buildings preserves existing neighborhoods.	Operational Impact Assessment	
	1	
	Finances	
	Cost & Revenue	
		Cost of Legislation \$ Increase/Decrease in Revenue Expected Annually
		Increase/Decrease in Nevenue Expected Armaany
	Fund Sources	
	l and Godings	
	(Use this space for fu	rther discussion, if necessary)
Applicable Dates		
Fact Sheet Prepared by: David Park		

Reviewed by: