

# LEGISLATIVE FISCAL NOTE

LEGISLATION  
NUMBER:

210937

**LEGISLATION IN BRIEF:**

Authorizing the Director of Finance to execute a MOU with AEG Kansas City Arena, LLC for the T-Mobile Arena's Capital Improvements for FY21-22 and FY 22-23; appropriating \$1,390,226.50 from the Unappropriated Fund Balance of the General Fund for the capital improvements in FY 21-22; authorizing the expenditure in FY22-23 of \$2,802,225.00 for the capital improvements in FY22-23 subject to the appropriation of funds by the Council; and designating requisitioning authority.

**What is the purpose of this legislation?**

OPERATIONAL

*For the purpose of authorizing expenditures new or planned to conduct municipal services*

**Does this legislation spend money?**

YES

Yes/No

See Sections 01, 02 and 03 for sources of funding

**Does this legislation estimate new Revenues?**

NO

Yes/No

0

**Does this Legislation Increase Appropriations?**

YES

Yes/No

See Section 03 for increases in appropriations

**Are costs associated with this legislation ongoing (Yes)? Or one-time (No)**

YES

Yes/No

See Section 04 for five years of ongoing costs (Operational and Maintenance)

**Section 00: Notes:**

Five years of operational costs for ongoing programs should be included in Section 04 below.

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
1000	638027	G	ARENAIMP	1,390,227	

**NET IMPACT ON OPERATIONAL BUDGET**

(1,390,226.50) -

RESERVE STATUS:

**DRAW ON RESERVES**

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears

**TOTAL REV**

- - - - -

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
1000	General	1,390,227	2,802,225					

**TOTAL EXP**

1,390,227 2,802,225 - - - - -

**NET Per-YEAR IMPACT**

(1,390,227) (2,802,225) - - - - -

**NET IMPACT ( SIX YEARS)**

**(4,192,451.50)**

REVIEWED BY

Aaron Dispenza, OMB

DATE

10/18/2021