

Main 20 West Urban Renewal Area – *Approve Termination of the Urban Renewal Plan* (Bob Long) (Ex. ___)

The Main 20 West Urban Renewal Plan was approved by Ordinance No. 051138 by the City Council on October 6, 2005 with a fifteen-year (15) term. The Plan Area is generally consisting of the properties on the west side of Main Street, between the Kansas City Terminal Railway tracks and W. 20th Street, in the south-central portion of the Crossroads. The Plan was intended to revitalize the Plan Area through the rehabilitation of the existing historic commercial buildings as commercial and/or mixed-use projects.

The historic commercial building at 2022 Main Street was acquired and rehabilitated with the assistance of the Authority's property tax abatement. That tax abatement has expired. The other buildings in the Plan area have also been rehabilitated and returned to productive commercial uses without the assistance of the Authority.

If the Authority approves the proposed Termination, the City Council is expected to consider an ordinance terminating the Main 20 West Urban Renewal Plan.

ACTION RECOMMENDED: APPROVE THE TERMINATION TO THE MAIN 20 WEST URBAN RENEWAL PLAN AND FORWARD THE RECOMMENDATION TO CITY COUNCIL.