

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

220598

LEGISLATION IN BRIEF:

Estimating revenue in the amount of \$16,999,912.00 to the Federal Stimulus Grants account; authorizing an Airport Improvement Program (AIP) Grant Offer from the United States of America acting through the Federal Aviation Administration (FAA); and recognizing this ordinance as having an accelerated effective date.

What is the purpose of this legislation?

OPERATIONAL GRANT

For Accepting financial contributions from Federal State and/or third parties to fund municipal programs. Programs supported by grants may require matching contributions from the City, or for the City to pay for program activities beyond the lifespan of the grant.

Does this grant require a match?

YES

Yes/No

See Section 01 for the City's Grant Match in the Current Fiscal year

Does this legislation estimate Grant Revenues?

YES

Yes/No

See Section 02 for the New Estimated Revenues by Year.

Does this legislation estimate Grant Appropriations?

NO

Yes/No

See Section 00: " Notes" Below

Does this grant create an ongoing expense for the city?

NO

Yes/No

See Section 00: " Notes" Below

Section 00: Notes:

In early 2021, the Aviation Department submitted to the FAA an application for a grant of Federal Airport Improvement Program (AIP) funds associated with the Kansas City International Airport. The AIP Grant is provided in accordance with the FAA Reauthorization Act of 2018, and the Department of Transportation Appropriations Act, 2021, as further amended by the American Rescue Plan Act of 2021. The purpose of the AIP Grant is to provide funds to reconstruct the southern half of Runway 1L-19R (5,200' x 150') at the Kansas City International Airport. The AIP Grant Agreement

If this grant is renewable, we do not assume that it will renew. If it is not, the city assumes the full cost in out years.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 22-23 BUD | FY 23-24 EST |
|------|--------|---------|---------|--------------|--------------|
| | | | | | |

Section 02: If applicable, where will new revenues be estimated?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 22-23 BUD | FY 23-24 EST |
|------|--------|---------|---------|---------------|--------------|
| 8300 | 620000 | 479979 | | 16,999,912.00 | |

Section 03: If applicable, where will appropriations be increased?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 22-23 BUD | FY 23-24 EST |
|------|--------|---------|---------|--------------|--------------|
| | | | | | |

NET IMPACT ON OPERATIONAL BUDGET

16,999,912.00 -

RESERVE STATUS:

REVENUE SUPPORTED

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

| FUND | FUND NAME | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 27-28 | All Outyears |
|------------------|-----------|-------------------|----------|----------|----------|----------|----------|--------------|
| 8300 | Aviation | 16,999,912 | | | | | | |
| TOTAL REV | | 16,999,912 | - | - | - | - | - | - |

| FUND | FUND NAME | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 27-28 | All Outyears |
|------------------|-----------|----------|----------|----------|----------|----------|----------|--------------|
| | | | | | | | | |
| TOTAL EXP | | - | - | - | - | - | - | - |

NET Per-YEAR IMPACT 16,999,912 - - - - - -

NET IMPACT (SIX YEARS) **16,999,912.00**

REVIEWED BY

Sara Hurst

DATE

7/19/2022

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