

LEGISLATIVE FISCAL NOTE	LEGISLATION NUMBER:	211060
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LEGISLATION IN BRIEF:

Providing for submission to the qualified voters of the City for their approval at an election called for Tuesday, April 5, 2022, the question of renewing the ad valorem tax levy for a period of nine years for ambulance services, emergency medical services, hospital and public health purposes at the current level of twenty-two cents (\$0.22) per one hundred dollars (\$100.00) assessed valuation on real and tangible personal property within the City; directing the City Clerk to notify the responsible election authorities of this election; and recognizing this ordinance to be an emergency measure.

What is the purpose of this legislation? OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money? NO Yes/No
See Section 00: " Notes" Below

Does this legislation estimate new Revenues? NO Yes/No
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Does this Legislation Increase Appropriations? NO Yes/No

Are costs associated with this legislation ongoing (Yes)? Or one-time (No) NO Yes/No
See Section 00: " Notes" Below

Section 00: Notes:

The estimated revenue in the amount of \$18,400,000 is based on the average property value of for the four county area, assumes a levy rate of 0.22 and does not include the cost of collection. This ordinance would require participation in an election for which the City would be responsible for the cost of election judges and a pro rata share of election costs. As additional ballot measures are not known at this time, we cannot outline the precise costs of the election, but previous election costs have been approximately \$500,000. These funds are already appropriated in the FY 2021-22 budget.

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

NET IMPACT ON OPERATIONAL BUDGET - -

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
2330	Health Levy	18,400,000						
TOTAL REV		18,400,000	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
1000	General Fund	500,000						
TOTAL EXP		500,000	-	-	-	-	-	-

NET Per-YEAR IMPACT 17,900,000 - - - - - -

NET IMPACT (SIX YEARS) **17,900,000.00**