

LEGISLATIVE FISCAL NOTE				LEGISLATION NUMBER:		220362				
LEGISLATION IN BRIEF:										
Authorizing the Director of Aviation to execute contracts to purchase snowmelters for the new terminal										
What is the purpose of this legislation?				CAPITAL						
For the purpose of funding for the construction of fixed capitalizable assets										
Does this legislation spend money?				YES		Yes/No				
See Sections 01, 02 and 03 for sources of funding										
Does this legislation estimate new Revenues?				NO		Yes/No				
0										
Does this Legislation Increase Appropriations?				NO		Yes/No				
0										
Does this legislation expand the scope of city services, or expand the city's infrastructure?				NO		Yes/No				
Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below										
Section 00: Notes:										
That the Manager of Procurement Services is authorized to execute a one-year term and supply contract with Trecan Combustion LTD that exceeds the \$1,000,000.00 Section 3-41(a)(2) threshold for the purchase of new snowmelters with such funds that are appropriated in the City Budget. Copies of the Contract are on file in the Procurement Services Division.										
Five years of operational and maintenance costs should be included in Section 04 below.										
FINANCIAL IMPACT OF LEGISLATION										
Section 01: If applicable, where are funds appropriated in the current budget?										
FUND DEPTID ACCOUNT PROJECT				FY 21-22 BUD		FY 22-23 EST				
8300 622320 634950						200,000.00				
8561 627270 611060 62180497						2,800,000.00				
Section 02: If applicable, where will new revenues be estimated?										
FUND DEPTID ACCOUNT PROJECT				FY 21-22 BUD		FY 22-23 EST				
Section 03: If applicable, where will appropriations be increased?										
FUND DEPTID ACCOUNT PROJECT				FY 21-22 BUD		FY 22-23 EST				
NET IMPACT ON OPERATIONAL BUDGET				-		3,000,000.00				
RESERVE STATUS:										
SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)										
FUND		FUND NAME		FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
TOTAL REV				-	-	-	-	-	-	-
FUND		FUND NAME		FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
8300		Aviation Fund			200,000					
8561		Airport Improvement 2019B			2,800,000					
TOTAL EXP				-	3,000,000	-	-	-	-	-
NET Per-YEAR IMPACT				-	(3,000,000)	-	-	-	-	-
NET IMPACT (SIX YEARS)				(3,000,000.00)						
REVIEWED BY		James Sturdevant			DATE		4/20/2022			