

ANNUAL REPORT FOR
THE UPTOWN COMMUNITY IMPROVEMENT DISTRICT (“CID”)

SECTION I

Date: August 13, 2024

CID Contact Information: Larry Sells
larryesells@gmail.com

Political Subdivision or Not for Profit: Political Subdivision

Date of and Ordinance No: October 27, 2016 Ordinance No. 160806

SECTION II

PURPOSES OF CID AND SERVICES PERFORMED DURING FISCAL YEAR:

The purposes of the District are to: (a) provide or cause to be provided for the benefit of the District, certain services (“the Eligible Services”) described in Paragraph B of this Article; (b) issue obligations (“Bonds”) to finance the costs of the Eligible Services, other costs incurred by the District to carry out its purposes, and costs of issuance, capitalized interest and a debt service reserve fund related to the issuance of the Bonds and to provide additional revenue to service outstanding revenue bonds benefitting property within the District, which is intended to include contributions towards debt service on existing revenue bonds benefitting prior redevelopment within the District; and (c) authorize and collect a sales tax.

The District’s purposes shall be implemented according to the provisions of Section 67.1461 (“Powers of the District”) of the Act. The District will serve as an economic development tool that allows landowners in the District to: (a) coordinate efforts to improve the District and meet the District purposes; (b) plan Eligible Services and/or any other public improvements which are deemed by the District to be necessary and desirable to the economic viability of the District; (c) implement the Eligible Services and any other public improvements; (d) share the costs incurred by the District through sales taxes, fees, rents and other charges which are imposed and collected in accordance with this Petition and the Act; and (e) support the financing of other economic development undertakings within the boundaries of the District.

The Eligible Services shall generally include, but are not necessarily limited to: (a) preparation and implementation of a Master Plan for the District including the implementation of a comprehensive Image and Marketing Plan; (d) employing and/or contracting for personnel and services necessary to carry out the purposes of the District, including improved safety and assistance to patrons within the District; (c) providing maintenance of public areas within the District; (d) providing site improvement and transportation related improvements within the District; and (e) advocating and providing assistance to attract further investment within the District.

SECTION III

BOARD MEMBERS AS OF DATE OF MOST RECENT ANNUAL MEETING:

Larry Sells – larryesells@gmail.com

Matt Hofer – mhofer@greatambank.com

Fred Cannon – fcannon@uptowntheater.com

Mark McHugh - mark@sunflowerkc.com

Jason Swords – jswords@sunflowerkc.com

SECTION IV

REVENUE AND EXPENSES – MAY 1, 2023 – APRIL 30, 2024

INCOME:		
a) Beginning Balance		\$126,525.02
b) Sales & Use Tax		\$94,365.39
c)		
TOTAL INCOME		\$220,890.41
EXPENSES:		
I. Administrative:		
a) Legal Fees	\$2,891.50	
b) Bank Fees	\$60.00	
c) Insurance	\$1,200.00	
SUB-TOTAL	\$4,151.50	
II. Services:		
a) Security	\$4,000.00	
b) Security Lighting		
c)		
SUB-TOTAL	\$4,000.00	
III. Capital Improvements		
a) Developer Costs	\$126,967.49	
b)		
c)		
SUB-TOTAL	\$126,967.49	
IV. Other		
a) Kansas City, MO – annual submission review fee	\$1,020.25	
b)		
SUB-TOTAL	\$1,020.25	
EXPENSE TOTAL:		
I. Administrative	\$4,151.50	
II. Services	\$4,000.00	
III. Capital Improvements	\$126,967.49	
IV. Other	\$1,020.25	
TOTAL EXPENSES	\$136,139.24	
TOTAL INCOME		\$220,890.41
LESS TOTAL EXPENSES		\$136,139.24
BALANCE		\$84,751.17

The 2024 proposed budget was submitted January 10, 2023.

The 2023 Annual Report was submitted August 24, 2023.

SECTION V

LIST OF RESOLUTIONS APPROVED DURING FISCAL YEAR
MAY 1, 2023 – APRIL 30, 2024 (ATTACH COPIES):

RESOLUTION NUMBER	RESOLUTION TITLE
Resolution 2024-01	Electing Officers for Fiscal Year 2025
Resolution 2024-02	Approving a Budget for Fiscal Year 2025

SUBMIT FORM AND ATTACHMENTS TO:

Missouri Dept. of Economic Development
Attn: CID Annual Report
301 W. High Street, P. O. Box 118
Jefferson City, MO 65102
Phone: 1-573-526-8004
Fax: 1-573-522-9462
Email: missouridevelopment@ded.mo.gov

City Clerk
25th Floor, City Hall
414 E. 12th Street
Kansas City, MO 64106
Phone: (816) 513-3360
Fax: (816) 513-3353
Email: Marilyn.Sanders@kcmo.org

Missouri Dept. of Revenue
Attn: CID Annual Report
P.O. Box 3380
Jefferson City, MO 65105-3380
Phone: 573-751-4876
Email: localgov@dor.mo.gov

Missouri State Auditor
Attn: CID Annual Report
P.O. Box 869
Jefferson City, MO 65102
Phone: 573-751-4213
Email: localgovernment@auditor.mo.gov

THE UPTOWN COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS (THE "BOARD") OF THE UPTOWN COMMUNITY IMPROVEMENT DISTRICT (THE "DISTRICT") APPOINTING OFFICERS FOR THE FISCAL YEAR 2025

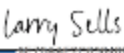
WHEREAS, the District, which was formed by Ordinance Number 160806 adopted by the City Council of the City of Kansas City, Missouri, is a public body created under the authority of the "Missouri Community Improvement District Act," Section 67.1401, *et seq.*, RSMo, as may be amended (the "Act"); and is transacting business and exercising powers granted by the Act;

WHEREAS, the Board desires to appoint a Chairman, Vice Chairman, Secretary, Treasurer and District Manager in accordance with the District's bylaws.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Uptown Community Improvement District, as follows:

1. Larry Sells is appointed Chairman of the District.
2. Matt Hoefler is appointed Vice Chairman of the District.
3. Fred Cannon is appointed Secretary of the District.
4. Jason Swords is appointed Treasurer of the District.
5. Larry Sells is appointed District Manager of the District.
6. This resolution shall take effect immediately.

Adopted this 27th day of March, 2024.

DocuSigned by:

Larry Sells, Chairman

ATTEST:

DocuSigned by:

Fred Cannon, Secretary

RESOLUTION NO. 2024-02

THE UPTOWN COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS (THE "BOARD") OF THE UPTOWN COMMUNITY IMPROVEMENT DISTRICT (THE "DISTRICT") APPROVING THE BUDGET FOR FISCAL YEAR 2025

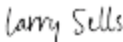
WHEREAS, the District, which was formed by Ordinance Number 160806 adopted by the City Council of the City of Kansas City, Missouri, is a public body created under the authority of the "Missouri Community Improvement District Act," Section 67.1401, *et seq.*, RSMo, as may be amended (the "Act"); and is transacting business and exercising powers granted by the Act;

WHEREAS, the Board desires to approve the District budget for fiscal year 2025, in substantially the form attached hereto as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Uptown Community Improvement District, as follows:

- Section 1. The Board approves the proposed budget for fiscal year 2025.
- Section 2. The Chairman is authorized and directed to take all further action necessary to carry out the purposes and intent of this Resolution.
- Section 3. This Resolution shall take effect immediately.

Adopted this 27th day of March, 2024.

DocuSigned by:

Larry Sells, Chairman

ATTEST:

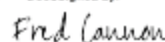
DocuSigned by:

Fred Cannon, Secretary

EXHIBIT A

THE UPTOWN COMMUNITY IMPROVEMENT DISTRICT

MAY 1, 2024 – APRIL 30, 2025 BUDGET (FY-2025) BUDGET MESSAGE:

The Uptown Community Improvement District (the "District") was formed as a political subdivision of the State of Missouri on October 27, 2016 by virtue of an ordinance approved by City Council of Kansas City, Missouri. The District will serve as an economic development tool that allows landowners in the District to provide public improvements and implement Eligible Services deemed necessary and desirable to the economic viability of the District. The District adopted a fiscal year of May 1st to April 30th.

Important Budget Features:

The District's source of revenue is sales and use taxes pursuant to the Missouri Community Improvement District Act, Sections 67-1545 to 67-1551 of the Missouri Statutes and approved by the qualified voters of the District by a sale tax election held on December 13, 2016.

The District was formed to (i) coordinate efforts to improve the District and meet the District purposes, (ii) plan Eligible Services and/or any other public improvements which are deemed by the District to be necessary and desirable to the economic viability of the District, (iii) implement the Eligible Services and any other public improvements, (iv) share the costs incurred by the District through sales taxes, fees, rents and other charges which are imposed and collected in accordance with this Petition and the Act, and (v) support the financing of other economic development undertakings within the boundaries of the District.

In the FYE 2023, the focus of activity was to provide safety and security, public area maintenance, management and operations within the District.

Major Changes: None.

	<u>FY 2025*</u>	<u>FY 2024*</u>	<u>FY 2023**</u>
FUNDS AVAILABLE:			
- Cash on Hand (Beginning of Fiscal Year)	\$91,129.00	\$126,862.00	\$37,119.00
ESTIMATED REVENUE:			
- Sales/Use Tax (1% effective October 27, 2016)	\$80,000.00	\$70,000.00	\$95,508.00
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	\$171,129.00	\$196,862.00	\$132,627.00
ESTIMATED EXPENDITURES:			
- Legal & Administrative Costs	\$5,000.00	\$5,000.00	\$4,565.00
- Insurance	\$1,200.00	\$1,200.00	\$1,200.00
- Business Activity & Support	\$0.00	\$0.00	\$0.00
- Accounting	\$0.00	\$0.00	\$0.00
- Snow Removal	\$30,000.00		
- Landscaping	\$30,000.00		
- Security Costs	\$30,000.00	\$0.00	\$0.00
- Public Improvements, Maintenance & Capital Improvements/Obligation Support	\$65,000.00	\$99,533.00	\$0.00
TOTAL ESTIMATED EXPENDITURES	\$161,200.00	\$105,733.00	\$5,765.00
FUNDS AVAILABLE:			
- Cash on Hand End of Fiscal Year	\$9,929.00	\$91,129.00	\$126,862.00
*Estimated values			
**Actual values			